20th EBES CONFERENCE - VIENNA
CONFERENCE PROGRAM

SEPTEMBER 28-30, 2016
VIENNA, AUSTRIA

HOSTED BY
IFM - Real Estate and Facility Management at TU Wien

SPONSORED BY

ебес@ебесweb.org
www.ebesweb.org
WEDNESDAY, SEPTEMBER 28 (DAY 1)

REGISTRATION: 08:45-16:00

OPENING SPEECH: 09:15-09.30
Room: EI-9 (1st Floor)
Jonathan Batten, President of EBES and Monash University, Australia

KEYNOTE SPEAKER: 09:30-10:15
Room: EI-9 (1st Floor)
How and When Firms Go Public: Theory and Evidence
John Rust, Georgetown University, U.S.A.

COFFEE BREAK: 10:15-10:30 (Kontaktraum - 6th Floor)

DAY 1 - SESSION I: 10:30-12:30

FINANCIAL CRISIS
Room: EI-9 (1st Floor)
Chair: John Rust

Identifying Risk Factors Underlying the U.S. Subprime Mortgage-Backed Securities Market
Lisa Sheenan, Central Bank of Ireland, Ireland

Transmission of the 2010 Greek Sovereign Debt Crisis to Asia-Pacific Stock Markets: A Copula-based Approach
Selma Jayech, University of Sfax, Tunisia and Emna Abdennadher, University of Sousse, Tunisia

Delaying Payments after the Financial Crisis: Evidence from EU Companies
Isaac Kwame Essien Obeng, Mendel University in Brno, Czech Republic

Swedish House Prices - Bubbles or Fundamentals?
Bengt Assarsson, National Institute of Economic Research, Sweden

Determinants of Daily Sovereign Bond Yields in the Peripheral Euro Area Countries. Pre-Crisis and Post-Crisis Analysis
Wojciech Grabowski, University of Lodz, Poland and Ewa Stawasz, University of Lodz, Poland

Applications of Sudden Stops of International Capital to the Mexican Economy
Paula Lourdes Hernandez Verme, Universidad de Guanajuato, Mexico and Karina Rosales Pérez, Universidad de Guanajuato, Mexico

The Performance of Islamic and Conventional Banks in Malaysia Considering Crisis Period
Ben Mbarek Hassene, University of Tunis, Tunisia and Ben Mbarek Kais, University of Jendouba, Tunisia
ENTREPRENEURSHIP

Room: SR 121 (3rd Floor)
Chair: Alexander Redlein

Preparing Graduate Social Work Students for Social Entrepreneurial Ventures
Patricia Tobin Senger, Saint Leo University, U.S.A. and Lorrie McGovern, Saint Leo University, U.S.A.

The Impact of Cultural Attitudes toward Environmental Issues on the Green Entrepreneurship Entry Level. A Comparative Study of Three European Countries
Maria Azucena Perez Alonso, University of Appl. Sciences JOANNEUM, Austria; Jose Carlos Sanchez Garcia, Universidad de Salamanca, Spain; and Maria Joao Cardoso Pinto, Instituto Politécnico de Coimbra, Portugal

Corporate Entrepreneurship and Cooperation with Universities as Drivers of Internationalization
Francisco Saez-Martinez, University of Castilla-La Mancha, Spain; Angela Gonzalez-Moreno, University of Castilla-La Mancha, Spain; and Pablo Ruiz-Palomino, University of Castilla-La Mancha, Spain

KFUPM Students’ Entrepreneurial Readiness: An Empirical Study
Mourad Mansour, King Fahd University of Petroleum and Minerals, Saudi Arabia

Woman Entrepreneurship as a Form of Employment in the European Union
Thomas Chatzigagios, University of Macedonia, Greece and Marie Christine Tavouktsi, University of Macedonia, Greece

Entrepreneurial Ecosystem
Sorin Mircea Axinte, Romanian Association for Innovation, Romania

RISK MANAGEMENT

Room: SR 127 (3rd Floor)
Chair: Iltae Kim

Fuzzy Multi-Period Optimization Models for Selecting an Institution’s Project Portfolio Inclusive of Risks and Corporate Social Responsibility
Konstantin Sergeevich Solodukhin, Vladivostok State University Economics and Service, Russia and Lev Solomonovich Mazelis, Vladivostok State University Economics and Service, Russia

Barrier Option and Floating Barrier Option - Analysis of Delta Risk
Ewa Dziawgo, Nicolaus Copernicus University, Poland

Investment and Institutional Risks by Pension System
Alexander Nepp, Ural Federal University, Russia; Shilkov Andrey, Ural Federal University (Ekaterinburg), Russia; and Sheveleva Anna, Ural Federal University (Ekaterinburg), Russia

Perspectives on Internal Control and Enterprise Risk Management
Idil Kaya, Galatasaray University, Turkey

Changes of Unsystematic Risk in Local Government Sector in Poland
Krzysztof Kluza, Warsaw School of Economics, Poland
Cluster-Based Investigation of Stock Market Indices
Mihaly Ormos, Budapest University of Technology and Economics, Hungary and Laszlo Nagy, Budapest University of Technology and Economics, Hungary

DEVELOPMENT & PUBLIC ECONOMICS

Room: EI-11 (3rd Floor)
Chair: Saibal Kar

Middle Income Trap in Developing Countries and Turkey
Ahmet Inkaya, Afyon Kocatepe University, Turkey

The Impact of Pension Reforms on Public Finance in Poland
Katarzyna Owsiak, Cracow University of Economics, Poland

How Generous are Contemporary Pension Systems? A Comparative Study of the EU Countries
Edyta Marcinkiewicz, Lodz University of Technology, Poland

How Well Targeted are Social Assistance Programs in India - A Case Study of Indira Gandhi National Old Age Pension Scheme
Vidhya Unnikrishnan, University of Manchester, United Kingdom and Subhasish Dey, University of Manchester, United Kingdom

Revisited Export-Led Growth Hypothesis for Turkey: A Nonlinear Causality Approach
Yahya Dura, MoI, Turkey; Mustafa Kemal Beser, Eskisehir Osmangazi University, Turkey; and Hakan Acaroğlu, Eskisehir Osmangazi University, Turkey

The Impact of Disaggregated Investment on Economic Growth: The Case of Top 20 Tourism and Industry Based Countries
Sami Fethi, Eastern Mediterranean University, North Cyprus; Dilber Caglar, Girne American University, North Cyprus; and Aliya Zhakanova Isiksal, Girne American University, North Cyprus

LUNCH: 12:30-13:30 (Kontaktraum - 6th Floor)

BEST PAPER AWARD CEREMONY: 13:30-13:40

Room: EI-9 (1st Floor)

KEYNOTE SPEAKER: 13:40-14:20

Room: EI-9 (1st Floor)

Real Estate and Facility Services and their Impact on Macroeconomics
Alexander Redlein, Vienna University of Technology, Austria

DAY 1 - SESSION II: 14:20-16:20

MANAGEMENT I

Room: EI-9 (1st Floor)
Chair: Francisco Saez-Martinez

Successful Practices of Russian Non-Production Medium-Sized Enterprises
Ekaterina Nikolaeva, Chelyabinsk State University, Russia and Dmitri Pletnev, Chelyabinsk State University, Russia
Effect of Organizational Political Phenomenon on the Behavior of Social Media Usage in Higher Education Institutions
Erdal Sen, Istanbul Gelisim University, Turkey; Emel Tozlu, Istanbul Gelisim University, Turkey; Sibel Aybar, Istanbul Gelisim University, Turkey; and Hulya Atesoglu, Istanbul Gelisim University, Turkey

Collaboration among Public and Private Organizations Strengthens the Regional Entrepreneurial Ecosystem
Lorrie McGovern, Saint Leo University, U.S.A.

Efficiency in Outlets a Holistic Management Model for the Austrian Supermarket Sector
Nicolai Sinik, University of Latvia, Latvia

An Analysis on Facility Management Activities in CSR Reports
Alexander Redlein, TU Wien (Vienna), Austria and Eva Stopajnik, TU Wien (Vienna), Austria

Soft Skills, Hard Skills, and Innovativeness (The Case of Indonesia)
Achmad Fajar Hendarman, Friedrich-Schiller-University Jena, Germany and Uwe Cantner, Friedrich-Schiller-University Jena, Germany

INVESTMENT I
Room: SR 121 (3rd Floor)
Chair: Paula Lourdes Hernandez Verme

A Study on Explanatory Power of Five-Factor Model in the Korean Stock Market
Taehyuk Kim, Pusan National University, South Korea

What Drives the Momentum in Factor Premia? Evidence from International Equity Markets
Adam Zaremba, Poznan University of Economics and Business, Poland and Jacob Shemer, AlphaBeta, Poland

Distinguishing the Random Walk Hypothesis (RWH) from the Efficient Market Hypothesis (EMH)
Robert William Vivian, University of the Witwatersrand, South Africa

An Explanatory Model of South African Yellow Maize Futures Prices using Cointegrating Regression
Christo Auret, University of the Witwatersrand, South Africa

Multi-factor Asset Pricing Models: Unifying the Evidence on Market Anomalies
Igor Loncarski, University of Ljubljana, Slovenia and Matevz Skocir, University of Ljubljana, Slovenia

Do Political Risks Matter in the Financial Markets? Evidence from Turkey
Merve Tuncay, Cumhuriyet University, Turkey

FDI
Room: SR 127 (3rd Floor)
Chair: Michal Brzozowski

Re-examining FDI Horizontal Spillover Effects on Productivity Gain of Developing Countries: Theory and Evidence
Yanran Guo, Osaka University, Japan
Enda Keenan, Central Bank of Ireland, Ireland

FDI Incentive Policies and FDI Effects in the Western Balkan Countries
Daniela Mamucevska, “Ss. Cyril and Methodius” University, Republic of Macedonia and Natalija Nikolovska, “Ss. Cyril and Methodius” University, Republic of Macedonia

The Effects of Changes in Growth at the Sectorial Level in Romania
Raluca Andreea Popa, The Bucharest University of Economic Studies, Romania and Lucian Ioan Alexa, The Bucharest University of Economic Studies, Romania

The Role of FDI in the Economic Development of Transition Countries: The Case of Republic of Macedonia
Ljubica Kostovska, Ss. Cyril & Methodius University, Faculty of Economics - Skopje, Republic of Macedonia and Jelena Tast, MIT University, Republic of Macedonia

The Impact of Flat Tax Rates on FDI: Evidence from Lower Tax Rated Economies
Berna Hizarci Beser, Kutahya Dumlupinar University, Turkey and Mustafa Kemal Beser, Eskisehir Osmangazi University, Turkey

PUBLIC ECONOMICS I

Room: EI-11 (3rd Floor)
Chair: Edyta Marcinkiewicz

Interdependence of Macroeconomic Indicators of Kazakhstan and Some Partner Countries
Bulat Mukhamediyev, Kazakh National University, Kazakhstan; Tatyana Kudasheva, Al-Farabi Kazakh National University, Kazakhstan; and Azimzhan Khitakhunov, Kazakh National University, Kazakhstan

Expenditure on Education in the Countries of the European Union in the Light of the Europe 2020 Strategy
Katarzyna Maj-Waśniowska, Cracow University of Economics, Poland

Pollution Spillover, Land Use and Abatement Policy
Saibal Kar, University of Calcutta, India and IZA, Germany

On the Cost-Efficiency of Service Delivery in Turkish Cypriot Local Governments: An Application of Stochastic Frontier Analysis
Sami Fethi, Eastern Mediterranean University, North Cyprus and Dilber Caglar, Girne American University, North Cyprus

Permitted Modifications of Public Contracts in the EU Court of Justice Case Law and in the New Directives of Public Procurement Law
Krzysztof Horubski, University of Wroclaw, Poland

Economics and Competition of the Italian Private Welfare State
Angela Besana, IULM University, Italy

Psychological Repercussions of Migration
Maria Vlachadi, University of Crete, Greece; Andrea Broussa, University of Crete, Greece; and Kalia Stylianou, University of Crete, Greece
COFFEE BREAK: 16:20-16:30 (Kontaktraum - 6th Floor)

DAY 1 - SESSION III: 16:30-18:30

INVESTMENT II

Room: EI-9 (1st Floor)
Chair: Robert William Vivian

Economic Freedom-Foreign Direct Investment Nexus in North African Countries
Mustafa Ozsahin, Necmettin Erbakan University, Turkey and Serife Ozsahin, Necmettin Erbakan University, Turkey

Corporate Acquisitions, Merger Imbalance, and the Expected Returns on International Equity Markets
Adam Zaremba, Poznan University of Economics and Business, Poland

Pelin Karatay Gogul, Dicle University, Turkey and Celal Gogul, Dicle University, Turkey

REITs in India-Taxation Issues-Prospective or Retrospective
Vinay Sharma, Telangana University, India

Liquidity Premium in Domestic Brazilian Government Bonds
Gyorgy Varga, FCE Consulting, Brazil

The Analysis of the Effects of the Oil Prices on to Transportation Stock Prices in Turkey
Fatih Akcay, Pamukkale University, Turkey; Habib Kucuksahin, Pamukkale University, Turkey; Arkan Yusufoglu, Gazi University, Turkey; and Taha Emre Ciftci, Nigde University, Turkey

Impact of Sentiment on the Stock Markets: Evidence from Tweets
Stepan Bazala, Mendel University in Brno, Czech Republic

INTERNATIONAL TRADE I

Room: SR 121 (3rd Floor)
Chair: Bengt Assarsson

Trade Liberalization in Environmental Goods
Rui Wan, Nanjing University, China; Minoru Nakada, Nagoya University, Japan; and Yasuhiro Takarada, Nanzan University, Japan

Trade and Unions: Can Exporters Benefit from Collective Bargaining?
Stella Capuano, IAB Institute, Germany; Andreas Hauptmann, IAB Institute for Employment Research, Germany; and Hans-Jörg Schmerer, FernUniversität in Hagen, IAB Institute for Employment Research, CESifo, Germany

Intra Industry Trade Dynamic and Labor Market Adjustment in the Baltic States
Grigori Fainstein, Euro Academy, Estonia and Elena Matina, Tallinn University of Technology, Estonia

The Exchange Rate Response of Credit-Constrained Exporters: The Role of Location
Trond Arne Borgersen, Ostfold University College, Norway
The Effect of International Standards Certification on the Firms Performance: Evidence from Turkey
Bulent Altay, Afyon Kocatepe University, Turkey

Trade Regionalism of Tomorrow: Entanglement of Mega-regionalists vs. WTO
Sebastian Bobowski, Wroclaw University of Economics, Poland

ACCOUNTING/AUDIT & CORPORATE GOVERNANCE
Room: SR 127 (3rd Floor)
Chair: Michiko Ogaku

The Combined Effects of Corporate Social Responsibility and Voluntary Disclosure on the Market Reaction in Indonesia
Etty Murwaningsari, Trisakti University, Indonesia; Safira Aliya, University of Trisakti, Indonesia; and Sistya Rachmawati, University of Trisakti, Indonesia

Cost Accounting Information System as a Core Support for the Competitiveness of Enterprises
Radmila Jablan Stefanovic, University of Belgrade, Serbia

Exploring the Linkages between Governance versus Auditing and Reporting Standards: An Empirical Note
Ramona Paula Rachisan, Babes-Bolyai University, Romania; Cristina Bota Avram, Babes-Bolyai University, Romania; and Adrian Grosanu, Babes-Bolyai University, Romania

Big 4 Audit Premiums: The Case of Thailand
Prawat Benyasrisawat, Bangkok University, Thailand; Taylor Foster III, New Mexico State University, U.S.A.; and Suneerat Wuttichindanon, Kasetsart University, Thailand

An Examination of Other-Than-Temporary Impairments: Evidence from FSP FAS 115-2 and FAS 124-2
Tuba Toksoz, Koc University, Turkey

The 2015 Edition of Corporate Governance Principles Issued by OECD: Impact and Compliance for the Corporate Governance of Italian Veneto SMEs
Paolo Roffia, University of Verona, Italy

Research on the Transparency of Information Regarding the Public-Private Partnership in the Public Hospitals from Romania
Aurelia Stefanescu, The Bucharest University of Economic Studies, Romania and Monica Dudian, The Bucharest University of Economic Studies, Romania

MIS & INDUSTRIAL ORGANIZATION
Room: EI-11 (3rd Floor)
Chair: Zbigniew Matyjas

Market-making Middleman
Pieter Gautier, VU University Amsterdam, Netherlands; Bo Hu, VU University Amsterdam, Netherlands; and Makoto Watanabe, VU University Amsterdam, Netherlands

Optimal Patent Policy in the Presence of Vertical Separation
Haejun Jeon, Osaka University, Japan and Michi Nishihara, Osaka University, Japan
Estimating Unilateral and Coordinated Effects of Vertical Integration
Masato Nishiwaki, Waseda University, Japan

Stated Preferences Stability in Long-format Discrete Choice Experiment
Tomasz Gajderowicz, University of Warsaw, Poland and Gabriela Grotkowska, University of Warsaw, Poland

Analysis and Visualization of Marketing, Statistical and Macroeconomic Data with GIS
Krassimira Borissova Shvertner, Sofia University, Bulgaria

Innovation and Internationalization of the Company in Poland - Theory and Practice
Katarzyna Koziol-Nadolina, University of Szczecin, Poland
THURSDAY, SEPTEMBER 29 (DAY 2)

REGISTRATION: 08:30-16:00

DAY 2 - SESSION I: 08:45-10:45

GROWTH & DEVELOPMENT I

Room: SR 384 (4th Floor)
Chair: Nazmun Nahar Ratna

*Income Inequality, FDI, and the Incidence of Child Labor*
Kristian Estevez, Universitat de Barcelona, Spain

*Relations among Social, Economic and Environmental Order in Poland at Regional Level*
Adam P. Balcerzak, Nicolaus Copernicus University, Poland and Michal Bernard Pietrzak, Nicolaus Copernicus University, Poland

*A Comparative Analysis of Initiatives Adaptation Measures to Climate Change Undertaken in Poland and Western Europe*
Dorota Michalak, University of Lodz, Poland

*Total Factor Productivity Growth and Capacity Utilization in Manufacturing Industries in India*
Rajiv Khosla, Chandigarh University, India and R. S. Bawa, Chandigarh University, India

*The Mega Capitalism and the Contradictory Perspectives of the European Union*
Natalija Nikolovska, “Ss. Cyril and Methodius” University, Republic of Macedonia and Daniela Mamucevska, “Ss. Cyril and Methodius” University, Republic of Macedonia

*Innovation Catching up for Developing Countries*
Pawel Dobrzanski, Wroclaw University of Economics, Poland

CORPORATE FINANCE I

Room: SR 121 (3rd Floor)
Chair: Tomas Heryan

*Corporate Social Responsibility Practice and Disclosure in Thailand*
Panya Issarawornrawanich, Thammasat University, Thailand and Suneerat Wuttichindanon, Kasetsart University, Thailand

*Uncertainty, Financial Frictions and Corporate Marginal Propensity to Invest*
Delong Li, Johns Hopkins University, U.S.A.

*Macroeconomic Conditions and Capital Structure Adjustment Speed: Evidence from South Africa*
Moeketsi Mokuoane, University of the Witwatersrand, South Africa and James Britten, University of the Witwatersrand, South Africa

*The Influence of CEO Power on Agency Costs for Non-Profit Organizations: Evidence from the Global Microfinance Industry*
Roy Mersland, University of Agder, Norway; Daudi Pascal, University of Agder, Norway; and Leif Atle Beisland, University of Agder, Norway
Identifying Key Predictors of Financial Distress for Indian Companies using Survival Analysis Approach
Vandana Gupta, Fore School of Management, India

The Choice between Selling out and Going Public
Michi Nishihara, Osaka University, Japan

LABOR ECONOMICS I

Room: SR 127 (3rd Floor)
Chair: Concetta Mendolicchio

Do Service Sectors Need Another Core Sector to Improve their Productivity?
Sachiko Kazekami, Chukyo University, Japan

Economic and Legislative Aspects of the Flexible Forms of Employment: The Case of Serbia
Milutin Jesic, University of Belgrade, Serbia and Mirjana Jesic, Public Prosecutor’s Office, Serbia

Demographic Change, Skill Heterogeneity and Labor Market Volatility
Yu Han, University of Cologne, Germany

Public-Private Wage Differentials and Intersectoral Worker Flows
Leszek Wincenciak, University of Warsaw, Poland

In a Growing Service Sector, How Relevant is Gender Equality? - A Case Study of Thailand
Maarten Pontier, University of East London, United Kingdom

Determinants of Labor Force Participation of Arab Women in the Negev
Aamer S. Abu-Qarn, Ben-Gurion University of the Negev, Israel

PUBLIC ECONOMICS II

Room: El-11 (3rd Floor)
Chair: Inmaculada Carrasco

Control of Public Procurement in the European Union
Jan Gola, University of Wroclaw, Poland

The Freezing of Assets as a Counter-Terrorism Measure in the EU in the Light of the Judgments of the Court of Justice
Wojciech Szydlo, University of Wroclaw, Poland

Influence of Pensions and Women Workforce Participation on Total Fertility Rate: A Theoretical and Econometric Study
Tomas Evan, FIT CTU, Czech Republic and Pavla Vozarova, FIT CTU, Czech Republic

Examining the Relationship between Altruism and Social Security Expenditure
Siwapong Dheera-Aumporn, Kasetsart University, Thailand and Manachaya Uruyos, Chulalongkorn University, Thailand

The Indonesian Economy in 2005: An Analysis Using the Input-output Approach
Ubaidillah Zuhdi, Gdansk University of Technology, Poland
Access to Public Procurement Contracts in EU - Perspective of SMEs
Sebastian Bobowski, University of Wroclaw, Poland; Jan Gola, University of Wroclaw, Poland; and Wojciech Szydlo, University of Wroclaw, Poland

Bridging the Gap with Non-Profits in Healthcare Policy Process
Rahmatollah Gholipour, University of Tehran, Iran and Khadijeh Rouzbehani, University of Tehran, Iran

COFFEE BREAK: 10:45-11:00 (Kontaktraum - 6th Floor)

DAY 2 - SESSION II: 11:00-13:00

INEQUALITY

Room: SR 384 (4th Floor)
Chair: Kristian Estevez

Inequality and Unemployment Patterns in Europe: Does Integration Lead to (Real) Convergence?
Mercedes Monfort, Universitat Jaume I, Spain; Javier Ordonez, University Jaume I, Spain; and Hector Sala, Universitat Autònoma de Barcelona, Spain

Social Economic Inequality from the Gender Perspective: Lithuanian Case
Egle Krinickiene, Mykolas Romeris University, Lithuania

The Impact of Remittances on Vulnerability in Urban and Rural Households in Serbia
Marko Vladijosavljevic, Institute for Economic Sciences, Serbia and Aleksandra Anic, University of Belgrade, Serbia

General Equilibrium Simulations on the Income Distribution
Toshitaka Fukiharu, Aoyama Gakuin University, Japan

How Does Globalization Affect the Income Distribution? Evidence from G-7 Countries
Mehmet Akif Destek, Gaziantep University, Turkey

Socio Economic Inequality - Threat to Economic Growth and Quality of Life of Population (Lithuanian Case)
Ona Grazina Rakauskiene, Mykolas Romeris University, Lithuania and Vaida Servetkiene, Mykolas Romeris University, Lithuania

The Analysis of #budasiddet (this is also violence) Hashtag from the Point of View of Neoliberal Political Economy
Assiye Aka, Canakkale Onsekiz Mart University, Turkey and Ahmet Kurnaz, Canakkale Onsekiz Mart University, Turkey

GROWTH & DEVELOPMENT II

Room: SR 121 (3rd Floor)
Chair: Adam P. Balcerzak

Social Structures Changes in the BRICS Countries
Milena Dragoje Lutovac, University of Belgrade, Serbia
Nazmun Nahar Ratna, Lincoln University, New Zealand; Baiding Hu, Lincoln University, New Zealand; Ian MacDonald, Lincoln University, New Zealand; and Katie Bicknell, Lincoln University, New Zealand

The Effect of Regional Economic Variables on Local Employment Growth in Korea
Iltae Kim, Chonnam National University, South Korea and Jihye Choi, Chonnam National University, South Korea

Assessment of the Sustainable Development by means of the Human Development Concept and the Footprint Indicators
Magdalena Drastichova, Technical University Ostrava, Czech Republic

Filial and Parental Altruism in Economics Perspective of Aging Society
Manachaya Uruyos, Chulalongkorn University, Thailand and Yoshitaka Koda, Chulalongkorn University, Thailand

Conditions for Development of Japanese Economy
Pawel Dobrzanski, Wroclaw University of Economics, Poland

LABOR ECONOMICS II

Room: SR 127 (3rd Floor)
Chair: Aamer S. Abu-Qarn

Geographical Variation of the Public-Private Wage Differentials
Gabriela Grotkowska, University of Warsaw, Poland

Unemployment and Social Exclusion in the Republic of Macedonia
Remzije Rakipi, South East European University, Republic of Macedonia

Population Aging, Efficiency Wages and Social Security in an Overlapping Generations Economy
Leran Wang, Keio University, Japan

The Bargaining Power in Wage of Labor Based on Type of Firms in Indonesia
Sofyan Syahnur, University of Syiah Kuala, Indonesia

Youth Unemployment in Croatia: Who is More Exposed to the Risk of Unemployment at a Young Age?
Iva Tomic, The institute of Economics, Zagreb, Croatia

Labor Force Tax Burden Features: The Case of Lithuania
Arturas Simanavicius, Lithuanian Sports University, Lithuania; Biruta Svagzdienė, Lithuanian Sports University, Lithuania; Edmundas Jasionskas, Lithuanian Sports University, Lithuania; and Zaneta Simanavičienė, Lithuanian Sports University, Lithuania

Reading Woman Subject from the Point view of Mentality of Neoliberal Government in Turkey: Sendanlat (tell your story) Case Study
Ahmet Kurnaz, Canakkale Onsekiz Mart University, Turkey and Assiye Aka, Canakkale Onsekiz Mart University, Turkey
CORPORATE FINANCE II

Room: E1-11 (3rd Floor)
Chair: Leif Atle Beisland

Ownership Concentration as a Determinant of the Convertible Debt Financing
Jakub Marszalek, University of Lodz, Poland

The Effect of Ownership Structure on Corporate Payout Policy on Egyptian Firms
Heba Mohamed Abdel Gawad, Arab Academy for Science and Technology, Egypt; Ahmed Sakr, Arab Academy for Science and Technology, Egypt; and Mohamed Mostafa Soliman, Arab Academy for Science and Technology, Egypt

Investment Timing, Collateral, and Financing Constraints
Takashi Shibata, Tokyo Metropolitan University, Japan and Michi Nishihara, Osaka University, Japan

Insolvency of the Hotels among Visegrad-Plus Countries
Tomas Heryan, Silesian University in Opava, Czech Republic

Do High Profitability, High Free Cash Flow, and Low Leverage Encourage Banks in Indonesia to Pay Dividends?
Yossi Diantimala, University of Syiah Kuala, Indonesia

Relationship between Capital Budgeting Practice and Financial Performance in Central and Eastern European Firms
Gyorgy Andor, Budapest University of Technology and Economics, Hungary and Tamas Toth, Budapest University of Technology and Economics, Hungary

LUNCH: 13:10-14:00 (Kontaktraum - 6th Floor)

DAY 2 - SESSION III: 14:00-16:00

TOURISM

Room: SR 384 (4th Floor)
Chair: Annie Chen

Britain and its Colonies: Remembering the First World War (WWI)
Mallika Das, Mount Saint Vincent University, Canada and E. Wanda George, Mount Saint Vincent University, Canada

International Tourism Flows to the Republic of Croatia from 1993-2015 with Reference to Conflict, European Recession, and EU Accession
Joel Deichmann, Bentley University, U.S.A.

Forecasting of Tourism Demand - Previous Research Overview
Branislava Hristov, Faculty of Economics, Serbia

Exploring Tourists’ Cultural Quarter Revisit Intentions
Annie Chen, Sheffield Hallam University, United Kingdom; Kuang-peng Hung, Ming Chuan University, Taiwan; and Norman Peng, University of Westminster, United Kingdom
What about Relative Corruption? The Impact of Relative Corruption on Inbound Tourism to Turkey
Ender Demir, Istanbul Medeniyet University, Turkey and Giray Gozgor, Istanbul Medeniyet University, Turkey

Turkey’s Tourism Demand: Does Value Added Tax Matter?
Ali Celikkaya, Eskisehir Osmangazi University, Turkey and Mustafa Kemal Beser, Eskisehir Osmangazi University, Turkey

**MONETARY ECONOMICS**

**Room:** SR 121 (3rd Floor)

**Chair:** Makoto Watanabe

Devaluation with the Exchange Rate Floor in a Small Open Economy
David Svačina, Charles University, Czech Republic and Ales Marsal, National Bank of Slovakia, Slovakia

Financial Depth as a Moderator of the Effects of Technological Shocks on Credit Volatility
Michal Brzozowski, University of Warsaw, Poland

Interest Rates Forecasting with Macro-Financial Factors
Adam Kucera, Charles University in Prague, Czech Republic

The Types of Pathology in the Financial Markets in Selected Western European Countries - Analysis of Statistical Data
Joanna Brzezinska, University of Wroclaw, Poland

Using SVAR Approach for Extracting Inflation Expectations Given Severe Monetary Shocks: Evidence from Belarus
Dzmitry Kruk, Belarusian Economic Research and Outreach Center, Belarus

Evaluating FED Policy Using Household Surveys
Jeffrey Sheen, Macquarie University, Australia; Stefan Truck, Macquarie University, Australia; and Ben Zhe Wang, Macquarie University, Australia

Central Banks’ Herding Behavior - Comparison of the European and the North America Countries
Jakub Bures, Mendel University in Brno, Czech Republic

**MANAGEMENT II**

**Room:** SR 127 (3rd Floor)

**Chair:** Ainul Mohsein Abdul-Mohsin

The Moderating Effect of Organizational Capital on the Relationship between HRM and Firm Performance: A Cross Level Investigation of Turkish Mid-Sized Firms
Safa Arslan, Aston University, United Kingdom; Pawan S. Budhwar, Aston University, United Kingdom; Theodorakopoulos Nick, Aston University, United Kingdom; and Jonathan R. Crawshaw, Aston University, United Kingdom

Analysis of Some Causal Effects of Corporate Governance Issues on Firm Performance in Italian SMEs
Paolo Roffia, University of Verona, Italy
Diversification Strategies and Performance - Evidence from Polish Listed Companies
Zbigniew Matyjas, University of Lodz, Poland

Logistics Outsourcing. Why do not any Italian SMEs Adopt the Externalization?
Anna Rita Papa, P&P Consulting & Service, Italy and Andrea Payaro, P&P Consulting & Service, Italy

Employee Perception of Ethical Climate and its Impact on Organizational Performance: Evidence from the UAE
Sherine Farouk, Abu Dhabi University, U.A.E. and Fauzia Jabeen, Abu Dhabi University, U.A.E.

Determination of Management Style Profile of Generation Y Managers in Turkey
Nihat Onur Asikoglu, Afyon Kocatepe University, Turkey; Mahmut Elgun, Necmettin Erbakan University, Turkey; and Banu Demirhan, Afyon Kocatepe University, Turkey

INTERNATIONAL TRADE II

Room: El-11 (3rd Floor)
Chair: Stella Capuano

Poland and China in the Light of Selected Cultural Dimensions - Implications for International Business Decisions of Polish Companies
Aleksandra Kuzminska Haberla, Wroclaw University of Economics, Poland

Mausumi Kar, Women's Christian College, India and Saibal Kar, University of Calcutta, India and IZA, Germany

Assessing Automotive Industry Competitiveness of Thailand and Indonesia - Who Could Be the Next Detroit of Southeast Asia?
Parichat Jantori, Thammasat Business School, Thailand

Measuring the Foreign Trade at Local Level in Federal States: The Case of the United Arab Emirates
Mahmoud Obeid, Department of Economic Development, U.A.E.

Impact of the Customs Union of Belarus, Kazakhstan and Russia on Regional Trade
Bulat Mukhamediyev, Kazakh National University, Kazakhstan and Azimzhan Khitakhunov, Kazakh National University, Kazakhstan

Robustness of the KOF Index of Economic Globalization
Giray Gozgor, Istanbul Medeniyet University, Turkey

COFFEE BREAK: 16:00-16:10 (Kontaktraum - 6th Floor)
DAY 2 - SESSION IV: 16:10-18:10

MANAGEMENT III

Room: SR 384 (4th Floor)
Chair: Sherine Farouk

Does Size Matter? Investigating Scale Efficiency of Peasant Rice Farmers in Northern Ghana  
Benjamin Tetteh Anang, University of Helsinki, Finland; Stefan Bäckman, University of Helsinki, Finland; and Antonios Rezitis, University of Helsinki, Finland

Determinants of the Innovativeness of Health Care Units  
Wojciech Glod, University of Economics in Katowice, Poland

Integration of QFD with Different Heuristics to Make Volatile Supply Chains Agile as well as Lean  
Gaganpreet Singh Hundal, Chandigarh Engineering College, India; Vikasdeep Singh Mann, Chandigarh Engineering College, India; and Chandershekhar Jawalkar, PEC University of Technology, India

Does Theft of Water Constrain the Adoption of Modern Irrigation Technologies or Vice Versa?  
Wided Mattoussi, University of Jendouba, Tunisia and Foued Mattoussi, University of Jendouba, Tunisia

Fuzzy Model of Development of the Organization’s Human Capital at the Expense of the Investment Process  
Lev Mazelis, Vladivostok State University Economics and Service, Russia; Konstantin Sergeevich Solodukhin, Vladivostok State University Economics and Service, Russia; and Kirill Lavrenyuk, Vladivostok State University Economics and Service, Russia

Relational Capital of Enterprises - Identification of the Phenomenon  
Anna Walecka, Lodz University of Technology, Poland

INVESTMENT & FINANCIAL CRISIS

Room: SR 121 (3rd Floor)
Chair: Michi Nishihara

Oil Prices and European Stock Returns: A Sectoral Investigation  
Gabor Bota, Budapest University of Technology and Economics, Hungary and Mihaly Ormos, Budapest University of Technology and Economics, Hungary

Default and Fragility in the Payment System  
Paula Lourdes Hernandez Verme, Universidad de Guanajuato, Mexico and Scott Freeman, University of Texas at Austin, U.S.A.

Structural Breaks and Stock Market Volatility in the Middle East and African Countries  
Emna Abdennadher, University of Sousse, Tunisia and Slaheddine Hellara, University of Tunis, Tunisia

Interrelationships among Key Capital Markets in the World  
Michal Bernard Pietrzak, Nicolaus Copernicus University, Poland; Adam P. Balcerzak, Nicolaus Copernicus University, Poland; Marcin Faldziński, Nicolaus Copernicus University, Poland; and Edyta Łaszkiewicz, University of Lodz, Poland
Excess Stock Returns, Oil Shocks, and Policy Uncertainty in the U.S.
Ender Demir, Istanbul Medeniyet University, Turkey and Giray Gozgor, Istanbul Medeniyet University, Turkey

Impact of the Information about Tax Burden on the Stock Market
Jolana Stejskalova, Mendel University in Brno, Czech Republic

Political Uncertainty and CSR Investment: International Evidence
Bryan Husted, EGADE Business School, Mexico and Walid Saffar, The Hong Kong Polytechnic University, Hong Kong

ECONOMICS OF INNOVATION

Room: SR 127 (3rd Floor)
Chair: Ubaidillah Zuhdi

The Effect of Government Support on Enterprises R&D Investment: Focusing on Differences between SMEs and MSEs in Korea
Juil Kim, KISTEP, South Korea

Cluster Policy in Japan - Experiences and Prospects
Marcin Haberla, Wroclaw University of Economics, Poland

The Impact of Managerial Supervision on Task Performance in Non-professional Innovation Teams
Wolfgang Burr, University of Stuttgart, Germany; Johann Valentowitsch, University of Stuttgart, Germany; and Xenia Schmidt, University of Stuttgart, Germany

Innovation Management of Energy and Environmental Technologies
Valentina Ignat, University of Applied Sciences, Germany

Bidding and Selling Behavior of Non-Practicing Entities in the Patent Auction Market
Jong-Rong Chen, National Central University, Taiwan; Chia-Hua Chung, Taiwan; and Chih-Hai Yang, National Central University, Taiwan

Should Access to Space Data (Always) be Free and Open?
Rudy Aernoudt, University Ghent, Belgium

Methods of Creating Innovation Indices vs. Determinants of Their Values
Ireneusz Maciej Miciula, University of Szczecin, Poland

REGIONAL STUDIES

Room: El-11 (3rd Floor)
Chair: Katarzyna Owsiak

Globalization-Regionalization Debate in Crude Oil Markets
Niyati Bhanja, MICA, Ahmedabad, India

Regional Managerial Decision-Making Based on Housing Stock Assessment
Liudmila Guzikova, St. Petersburg Polytechnic University, Russia and Ekaterina Plotnikova, St. Petersburg Polytechnic University, Russia
Spatial Economic Systems Development: Modeling Methods for Strategic Analysis  
Elena Serova, National Research University Higher School of Economics St. Petersburg Branch, Russia

Housing Problem in CEE Countries: Similarities and Differences  
Liudmila Guzikova, St. Petersburg Polytechnic University, Russia and Ekaterina Plotnikova, St. Petersburg Polytechnic University, Russia

Analysis of Determinants of National Competitiveness in Serbia  
Iva Vuksanovic, University of Belgrade, Serbia; Dragan Duricin, University of Belgrade, Serbia; and Vukasin Kuc, University of Belgrade, Serbia

Development of Economy and Business in Condition of Third and Fourth Industrial Revolutions  
Leonid Melnyk, Sumy State University, Ukraine; Oleksandr Derykolenko, Sumy State University, Ukraine; and Iryna Dehtyarova, Sumy State University, Ukraine

The Effect of Environmental Proactivity Strategy as a Multidimensional Construct on Firm Performance  
Virginia Barba Sanchez, University of Castilla-La Mancha, Spain; Maria Emilia García Perez, University of Castilla-La Mancha, Spain; María José Calderón Milán, University of Castilla-La Mancha, Spain; and Carlos Atienza Sahuquillo, University of Castilla-La Mancha, Spain
FRIDAY, SEPTEMBER 30 (DAY 3)

REGISTRATION: 08:45-12:00

DAY 3 - SESSION I: 09:00-11:00

EMPIRICAL STUDIES I

Room: SR 384 (4th Floor)
Chair: Jakub Marszalek

Financial and Trade Integration in Emerging Markets under Constrained Borrowing and Asymmetric Financial Access
Lathaporn Ratanavararak, Chulalongkorn University, Thailand

Effectiveness of Monetary Policy: Evidence from Turkey
Sureyya Burcu Avci, Ozyegin University, Turkey and Mustafa Eray Yucel, Kadir Has University, Turkey

Complementarities of Innovation Strategies: Evidence from Transition Economies
George Berulava, I. Javakhishvili Tbilisi State University, Georgia and Teimuraz Gogokhia, I. Javakhishvili Tbilisi State University, Georgia

From Productivity to Exporting or Vice Versa? Evidence from the Tunisian Manufacturing Sector
Wided Mattoussi, University of Jendouba, Tunisia and Mohamed Ayadi, University of Tunis, Tunisia

Sovereign Rating and Macroeconomic Policy Regimes in Romania, 1996-2015
Monica Dudian, The Bucharest University of Economic Studies, Romania and Aurelia Stefanescu, The Bucharest University of Economic Studies, Romania

Could Remittances Shield Vulnerable Households in Transition Economies?
Blagica Petreski, Finance Think, Republic of Macedonia; Marjan Petreski, University American College Skopje, Republic of Macedonia; and Despina Tumanoska, Economic Research and Policy Institute Finance Think, Republic of Macedonia

Oil Price, Government Spending and Economic Growth: Evidence from Kazakhstan
Ferhat Bälgin, George Washington University, U.S.A. and Frederick L. Joutz, George Washington University, U.S.A.

MARKETING I

Room: SR 121 (3rd Floor)
Chair: Dan-Cristian Dabija

Out-Of-Stocks and Phantom Products
Nikola Milicevic, University of Novi Sad, Serbia

How to Present Product Colors across Markets? The Effect of Context and Culture on Color Categorization
Hanna Kurki, University of St. Gallen / Hanken School of Economics, Switzerland; Emanuel de Bellis, University of St. Gallen, Switzerland; and Kenichi Ito, Nanyang Technological University, Singapore
A Model for Mixed Decision Variables: Modeling Subscription versus Ownership of Consumer Goods
Sanghak Lee, University of Iowa, U.S.A.; Hyowon Kim, Ohio State University, U.S.A.; Jaehwan Kim, Korea University, South Korea; and Greg Allenby, Ohio State University, U.S.A.

The Effects of Women Changing Roles in the Society on Their Decision-Making Styles, A Study on Packaged Food and Beverages Sector
Utku Hasdemir, Yeditepe University, Turkey

Analysis of Competitive Ingredient Co-branding Strategies in a Supply Chain
Yusuke Sugawara, University of Tsukuba, Japan

Creating a Theoretical Framework for Brand Relationships in Wearable Sports Technology
Hilla Karamaki, University of Tampere, Finland; Sonja Lahtinen, University of Tampere, Finland; and Pekka Tuominen, University of Tampere, Finland

PUBLIC ECONOMICS & HEALTH ECONOMICS
Room: SR 127 (3rd Floor)
Chair: Sofia Vale

Are Young Spaniards Follow a Healthy and Varied Diet?
Francisco Escribano-Sotos, University of Castilla-La Mancha, Spain; Isabel Pardo-Garcia, University of Castilla-La Mancha, Spain; and Elisa Amo-Saus, University of Castilla-La Mancha, Spain

The New Keynesian Menu Cost Model
Ozlen Hic, Istanbul University, Turkey

The Impact of Partial Decentralization on the Local Development. The Case of Poland
Joanna Siwińska-Gorzelak, University of Warsaw, Poland

Fiscal Factors Influencing Competitiveness of Regions
Jolanta Galuszka, University of Economics, Poland

Postmodern Cooperation of Arts and Economy in the Case of "Project Skopje 2014"
Samir Ljajic, International University of Novi Pazar, Serbia and Dzemil Bektovic, International Balkan University Skopje, Republic of Macedonia

Corruption in France - Characteristics of the Phenomenon and Statistical Data
Joanna Brzezinska, University of Wroclaw, Poland

Driving Factors in the Eating Pattern of Young People in Spain
Elisa Amo-Saus, University of Castilla-La Mancha, Spain; Francisco Escribano-Sotos, University of Castilla-La Mancha, Spain; and Isabel Pardo-Garcia, University of Castilla-La Mancha, Spain
MANAGEMENT IV

Room: El-11 (3rd Floor)
Chair: Masato Nishiwaki

Effectiveness of Land Public Transportation System Management at Bangkok International Airport
Tipparat Laohavichien, Kasetsart University, Thailand

Private Capital, Public Good: Role of PPPs in Infrastructure Provision in Albania
Julinda Keci, Epoka University, Albania

Morphological Analysis of EVs Infrastructure Business Model in China
Suxiu Li, Beijing Jiaotong University, China; Yingqi Liu, Beijing Jiaotong University, China; Jingyu Wang, Beijing Jiaotong University, China; and Ari Kokko, Copenhagen Business School, Denmark

Distinctive Concepts of Protestant Work Ethic (PWE) and Islamic Work Ethic (IWE): A Content Analysis of Articles
Arzu Kalemci, Cankaya University, Turkey and Ipek Kalemci Tuzun, Baskent University, Turkey

Family Ownership and Firm Performance in Polish Small- and Medium-Sized Enterprises (SMEs)
Malwina Szczepkowska, University of Szczecin, Poland

Governmental Support Programs for Small and Medium-Sized Enterprises in Russia
Viktor Barhatov, Chelyabinsk State University, Russia; Irina Belova, Chelyabinsk State University, Russia; and Dmitri Pletnev, Chelyabinsk State University, Russia

MARKETING II

Room: SR 384 (4th Floor)
Chair: Jaehwan Kim

Serbian Consumers’ Preferences toward Organic Food in the Context of Their Sociodemographic Characteristics
Nenad Djokic, University of Novi Sad, Serbia; Ines Djokic, University of Novi Sad, Serbia; and Olja Milovanov, University of Novi Sad, Serbia

From CSR to Customer Loyalty: An Empirical Investigation in the Romanian Retail Banking Sector
Ovidiu Ioan Moisescu, Babes-Bolyai University, Romania

Marketing Channel of Organic Agricultural Products in Chiangmai Province, Thailand
Jamnian Bunmark, Maejo University, Thailand; Thatphong Awirothananon, Maejo University, Thailand; Patcharin Supapunt, Maejo University, Thailand; Raphassorn Kongtanajaruanun, Maejo University, Thailand; and Patcharee Intanoo, Maejo University, Thailand
An Investigation of the Effect of Personal Values on Students’ Ethical Decision-Making Process  
Zeynep Turk, Osmaniye Korkut Ata University, Turkey and Mutlu Yuksel Avci, Osmaniye Korkut Ata University, Turkey

Searching the Attitudes of Passengers towards Green Airlines  
Serap Cabuk, Cukurova University, Turkey; Nuriye Gures, Iskenderun Technical University, Turkey; Hilal Inan, Cukurova University, Turkey; and Seda Arslan, Iskenderun Technical University, Turkey

Assessing the Role of Social Influence in Customer's Acceptance and Use of Online Retailing Store  
Hakan Celik, Bilecik Seyh Edebali University, Turkey and Ridvan Kocaman, Bilecik Seyh Edebali University, Turkey

ACCOUNTING/AUDIT

Room: SR 121 (3rd Floor)  
Chair: Radmila Jablan Stefanovic

The Harmonization Process for International Accounting Standards in Turkey  
Jale Saglar, Cukurova University, Turkey and Ali Serdar Aksoy, Cukurova University, Turkey

Make or Buy Decisions for WIP: Comparing Cost Systems with Linear Programming Model and TOPSIS  
Mert Demircioglu, Cukurova University, Turkey

Lean Manufacturing and Lean Accounting  
Elif Nursun Demircioglu, Cukurova University, Turkey

The Changesments in Romanian SMES’ Performance and their Determinants  
Sorin-Romulus Berinde, Babes-Bolyai University, Romania

Studies on the Quality of Auditing  
Maurizio Rija, University of Calabria, Italy

Incentives and Information Order with Applications  
Michiko Ogaku, Aoyama Gakuin University, Japan

CEO Duality in Time of Crisis: The Case of Italian Family Firms  
Paolo Tenuta, University of Calabria, Italy and Domenico Rocco Cambrea, University of Calabria, Italy

POLITICAL ECONOMY & PUBLIC ECONOMICS

Room: SR 127 (3rd Floor)  
Chair: Joanna Siwińska-Gorzelak

The (Un)Bearable Cost of European Public Debt Sustainability  
Francisco Camoes, ISCTE-IUL, Portugal and Sofia Vale, ISCTE and BRU-UNIDE, Portugal

How Did European Union Influence Business Environment in Czech Republic?  
Dusan Litva, University of Economics in Prague, Czech Republic
Determinants of Tax Fairness Perception and the Role of Self-interest - Results from Two German Surveys  
Sebastian Spiegel, Friedrich-Schiller-Universität Jena, Germany and Alexandra Kloss, Germany

Political Stability and Foreign Direct Investment in North African Countries: An Empirical Investigation  
Serife Ozsahin, Necmettin Erbakan University, Turkey and Mustafa Ozsahin, Necmettin Erbakan University, Turkey

Attitudes and Aspects of Native Greeks Concerning the Migration Issue  
Maria Vlachadi, University of Crete, Greece; Dimitrios Bakogiannis, University of Crete, Greece; Eva Bei, University of Crete, Greece; and Maria-Helecra Papaggeli, University of Crete, Greece

The Density of Taxation. The Key for Detailed Analysis of Tax Competition  
Artur Piotr Walasik, University of Economics, Poland

Ian Bo, Liaoning University, China; Frederick Mear, De Montfort University, United Kingdom; and Jingchi Huang, Wuhan University, China

HUMAN RESOURCES

Room: El-11 (3rd Floor)  
Chair: Severin Hornung

Idiosyncratic Deals at Work: A Conceptual and Empirical Review  
Severin Hornung, University of Innsbruck, Austria

Primary Factors Keeping Employees at Their Positions: Cases from Turkish Workplaces  
Cigdem Asarkaya, Istanbul Commerce University, Turkey and Sefa Zeynep Siretioglu Girgin, Vienna University of Technology, Austria

Happiness at Workplace: An Empirical Study  
Irene Fafaliou, University of Piraeus, Greece and Alexandros Proedrou, University of Piraeus, Greece

Embracing Human Resource Challenges via Competitive Intelligence: The Malaysian Banking HR Professionals Scenario  
Ainul Mohsin Abdul-Mohsin, Universiti Sains Malaysia, Malaysia

The Relationship between Work-related Behavior and Experience Patterns and Organizational Commitment under Consideration of the Importance of Job Characteristics  
Michael Hager, University of Latvia, Latvia and Tatjana Seibt, University of Latvia, Latvia

Do Managers and Team Leaders Manage Soft Skills and Competences?  
Samir Ljajic, International University of Novi Pazar, Serbia and Danica Stanimir Pirsl, University of Nis, Serbia

Education Policies for Foreign Students Research Field: The Departments of E.P.PAI.K. and P.E.SY.P. of A.S.PAI.T.E.  
Maria Vlachadi, University of Crete, Greece and Christina Asteri, Greece
LUNCH: 13:00-13:40 (Kontaktraum - 6th Floor)

DAY 3 - SESSION III: 13:40-15:40

MANAGEMENT V

Room: SR 384 (4th Floor)
Chair: Ipek Kalemci Tuzun

Confrontations Workers with Employers - Succinct View on Time and Space -
Dan Popescu, Lucian Blaga University of Sibiu, Romania

Applying the AHP Method into the Assessment of Project Attitudes
Jacek Strojny, Rzeszow University of Technology, Poland; Joanna Szulc, Rzeszow University of Technology, Poland; and Malgorzata Baran, Collegium Civitas, Poland

Selected Aspects of the Dynamics of Network Structures
Beata Barczak, Cracow University of Economics, Poland

The State of Project Management: Present Challenges and Future Directions
Jamil Hammoud, Rafic Hariri University, Lebanon

Empirical Investigation into Ethics and Sustainability of Fashion, Footwear and Sports Retailers in Romania
Dan-Cristian Dabija, Babes Bolyai University, Romania and Catalin Postelnicu, Babes Bolyai University, Romania

Communication Problems of ALS MNH Association in Turkey
Askim Nurdan Tumbek Tekeoglu, Istanbul Commerce University, Turkey

Hope and Fear in Business Decision Making
Domagoj Hruska, University of Zagreb, Croatia and Marija Erić, Croatia

EDUCATION

Room: SR 121 (3rd Floor)
Chair: Joel Deichmann

On the Efficiency Properties of the Roy’s Model under Asymmetric Information
Concetta Mendolicchio, Institute for Employment Research - IAB, Germany and Tito Pietra, Università di Bologna, Italy

Planning Education in Economics and Business Studies: Perceptions on Factors Influencing the Planning
Carmen Corcoles, University of Castilla-La Mancha, Spain; Elisa Amo-Saus, University of Castilla-La Mancha, Spain; Rosario Perez-Morote, University of Castilla-La Mancha, Spain; Angeles Tobarra, University of Castilla-La Mancha, Spain; Angela Triguero, University of Castilla-La Mancha, Spain; and Inmaculada Carrasco, University of Castilla-La Mancha, Spain

Moodle as a Key Tool in Students Organization and Communication when Participating in Online Distance Courses.
Konstantina Boulouta, University of Patras, Greece
**Education as a Pillar of Development of Economics**  
Milos Dragoje Lutovac, Belgrade Business School, Serbia; Tomo Odalovic, Belgrade Business School, Serbia; and Tamara Stefanovic, Belgrade Business School, Serbia

**Transatlantic Trade and Investment Partnership (TTIP) Essay Writing Competition - Case Study for Exploring Writing Skills Issues in English for Specific Purposes (ESP)**  
Ankica Knezovic, Faculty of Economics and Business, University of Zagreb, Croatia

**Integrating Desigonyms in Visual Art Education for Malaysian Secondary Schools**  
Md Nasir Bin Ibrahim, Faculty of Art, Computing & Creative Industry, Malaysia; Ong Eng, Sultan Idris Education University, Malaysia; Syed Yusoff, Sultan Idris Education University, Malaysia; and Hussain Abdul Halim, Sultan Idris Education University, Malaysia

**BANKING**

**Room:** SR 127 (3rd Floor)  
**Chair:** Walid Saffar

**Research on Risk-based Common European Union Deposit Insurance System in Lithuanian Banks**  
Ausrine Lakstutiene, Kaunas University of Technology, Lithuania and Aida Barkauskaite, Kaunas University of Technology, Lithuania

**The Empirical Investigation of the Link between Brand Strength and Bank Performance - Example of the Polish Listed Banks**  
Grzegorz Urbanek, University of Lodz, Poland

**The Impact of Institutional Quality on Bank Lending Activity: Evidence from Bayesian Model Averaging**  
Svatopluk Kapounek, Mendel University in Brno, Czech Republic

**Determinants of Foreign Bank Entry to the Central Asia**  
Eralp Bektas, Eastern Mediterranean University, North Cyprus and Mugabil Isaev, Eastern Mediterranean University, North Cyprus

**Citizens’ Attitudes about Housing Savings Banks Model: Case of Croatia**  
Ines Bakic, University of Zagreb, Croatia and Ana Ivanisevic Hernaus, University of Zagreb, Croatia

**Microfinance Institutions in Poland**  
Joanna Fila, University of Lodz, Poland

**The Impact of Internal Rating System Application on Credit Risk Management in Banks**  
Sanja Broz Tominac, Faculty for Economics and Business Zagreb, Croatia

**EMPIRICAL STUDIES II**

**Room:** E1-11 (3rd Floor)  
**Chair:** Giray Gozgor

**Studying the Effects of Adjustment Plans in Greece**  
Carmen Corcoles, University of Castilla-La Mancha, Spain and Inmaculada Carrasco, University of Castilla-La Mancha, Spain

**The Economic and Trade Relationships of Turkey with Balkan Countries**  
Mehmet Huseyin Bilgin, Istanbul Medeniyet University, Turkey
Comparison of Financial Measures based on the Results of Accrual or Cash  
Edyta Mioduchowska-Jaroszewicz, University of Szczecin, Poland

An Analysis of the Savings Trends in Palestine  
Hatice Jenkins, Eastern Mediterranean University, North Cyprus and Farah Amer Hamdallah, Eastern Mediterranean University, North Cyprus

Evaluation of Intellectual Capital of JSC "KAZAKHTELECOM"  
Kamshat Dosmanbetova, Almaty Management University, Kazakhstan and Aliya Dosmanbetova, Almaty Management University, Kazakhstan

Accountancy and Quality of Accountancy Data with Enterprise Resource Planning Systems (ERP)  
Irina Gueorguieva-Mateva, Sofia University St. Kliment Ohridski, Bulgaria

Determinants of Foreign Trade in Turkey with the EU Countries: An Empirical Evidence from Time Series Analysis  
Salih Katircioglu, Eastern Mediterranean University, North Cyprus; Aysem Celebi, Near East University, North Cyprus; and Huseyin Ozdeser, Near East University, North Cyprus