



11th EBES CONFERENCE - EKATERINBURG CONFERENCE PROGRAM

**SEPTEMBER 12-14, 2013
EKATERINBURG, RUSSIA**

**HOSTED BY
THE INSTITUTE OF ECONOMICS
URAL BRANCH OF RUSSIAN ACADEMY OF SCIENCES**

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THURSDAY, SEPTEMBER 12 (DAY 1)

REGISTRATION: 09:00 - 17:00

OPENING SPEECH: 09:30 - 10:00

Room: 308

Mehmet Huseyin Bilgin, EBES and Istanbul Medeniyet University, Turkey

Alexander Tatarkin, Institute of Economics, the Ural Branch of Russian Academy of Sciences, Russia

Valery Charushin, UrB RAS, Russia

Alexander Harlov, International and Foreign Economic Relations of Sverdlovsk Region, Russia

SESSION I: 10:15 - 12:15

INTERNATIONAL TRADE

Room: 213

Chair: Mehmet Huseyin Bilgin

Carbon Taxes and Comparison of Trading Regimes in Fossil Fuels

Seiichi Katayama, Aichi Gakuin University, Japan; Ngo Van Long, McGill University, Canada; and Hiroshi Ohta, Kobe University, Japan

Does A Country Effect Exist? Issues Related to Deployment of Foreign Direct Investments in the European Countries

Magdalena Kinga Stawicka, Wroclaw University of Economics, Poland

The Effectiveness of Integration in Retailing: Focus Eastern Europe

Anna Evtyugina, Institute of Economics RA, Russia

The Effects of Hedging Strategies on Turkish Firms' Profitability

Zelha Altinkaya, Istanbul Aydin University, Turkey

The European Union and China's Exports: Roles of Non-Tariff Barriers

Utai Uprasen, Pukyong National University, South Korea

Economic Relations of Germany with BRIC Countries - The Role of German Government

Konrad Poplawski, Warsaw School of Economics, Poland

TOURISM & MARKETING

Room: 219

Chair: Somdee Hongphisavivat

Antecedent of Satisfaction with Complaint Handling: Perspective Service Organizations and Customers

Kurniawati Chrisjatmiko, Trisakti University, Indonesia and Netania Emilisa, Trisakti University, Indonesia

A Study of the International-Tourism Management by a Model of Consumer Behavior: An Empirical Analysis of a Foreigner's Lengthier Stay and Business Promotion

Fumihiko Isada, Kansai University, Japan and Yuriko Isada, Kwansai Gakuin University, Japan

Economic Geography of the Web Hosting Providers to the Turkish Travel Agencies
Ridvan Kozak, Anadolu University, Turkey

Models of Prosumption Behavior of Customers on services Markets – Polish-Taiwan Comparisons
Slawomir Smyczek, University of Economics in Katowice, Poland

Modern Trends & Patterns of Consumer Behavior in Kazakhstani Society: 2008 - 2013
Elmira Ibrayeva, Kazakh American University, Kazakhstan

New Directions of Marketing Innovation Strategy: A Value-Creation Capability toward Sustainable Advantages and Business Success
Somdee Hongphisavivat, Thammasat Business School, Thammasat University, Thailand

REGIONAL STUDIES

Room: 308

Chair: Veysel Avsar

A Comperative Regional Analysis for Housing Demand in Turkey
Selahattin Bekmez, Gaziantep University, Turkey and Asli Ozpolat, Gaziantep University, Turkey

Energy Behavior in Households: Basic Patterns of Behavior and Their Impact on Energy Savings in Households
Zaneta Simanaviciene, Kaunas University of Technology, Lithuania; Andzej Volochovic, Kaunas University of Technology, Lithuania; and Vilda Giziene, Kaunas University of Technology, Lithuania

Electricity Consumption in Housing and Industry: The Case of Turkey
Selahattin Bekmez, Gaziantep University, Turkey and Muge Manga, Gaziantep University, Turkey

Internet Offer Prices for Flats and their Determinants: A Cross-Section of large European Cities
Konstantin Kholodilin, DIW Berlin, Germany

The Russian Tax Federalism in the Conditions of Economic Instability: Problems and Perfection Ways
Denis Tatarkin, Institute of Economics, the Ural Branch of Russian Academy of Sciences, Russia

Economic regionalism in the Russian Foreign Policy: Debates on Eurasianist Model of Integration
Erhan Buyukakinci, Galatasaray University, Turkey

FINANCE I

Room: 311

Chair: Kashif Saleem

Formation of Investment Portfolio from Objects with Different Nature
Viktoria Ivanovna Tinyakova, Voronezh State University, Russia and Marina Martynova, Grozny State Oil Technical University, Russia

The Impact of Decentralization on Public Sector Accounting and Financial Management: The Case of District Creation in Uganda
Stellah Nambalirwa, University of the Free State, South Africa

Modeling Long Memory in the Russian Stock Market: Evidence from Major Sectoral Indices
Kashif Saleem, Lappeenranta University of Technology, Finland

Calendar Anomalies in the Shanghai Stock Exchanges
Selcuk Kendirli, Hitit University, Turkey and Fatih Konak, Hitit University, Turkey

LUNCH: 12:15 - 13:15

KEYNOTE SPEAKER: 13:20 - 13:50

Room: 308

Defence and Peace Economics: A 20-year Retrospective Thematic Analysis
Christos Kollias, University of Thessaly, Greece

SESSION II: 13:50 - 15:50

LABOR ECONOMICS

Room: 213

Chair: Christos Kollias

Effects of Migration on Unemployment and Wages: Forecasting Methodology, Modeling and a Case Study for Russian Regions

Aleksandr Tarasyev, Institute of Economics, the Ural Branch of Russian Academy of Sciences, Russia and Aleksandra Vasileva, Institute of Economics, the Ural Branch of Russian Academy of Sciences, Russia

Estimation of Wage Changes in the Regions of Lithuania in the Context of the Economic Downturn
Vilda Giziene, Kaunas University of Technology, Lithuania; Oksana Palekiene, Kaunas University of Technology, Lithuania; and Zaneta Simanaviciene, Kaunas University of Technology, Lithuania

Migration Attitudes Formation: Is there a Terrorist Effect?

Athina Economou, University of Thessaly, Greece; Christos Kollias, University of Thessaly, Greece; and Iacovos Psarianos, University of Thessaly, Greece

The Earnings of Post 9/11 War Veterans in the U.S.

Tanyamat SrungBoonmee, Black Hills State University, U.S.A.

Wages in Police: Comparative Study in Russia, Kazakhstan and Bulgaria

Tatiana Karabchuk, National Research University Higher School of Economics, Russia

Employment Crisis in the G-20 Nations: A Random Study

Bal Kishore Jha, Dr. Ram Manohar Lohia Avadh University, India

POLITICAL ECONOMY

Room: 219

Chair: Iham Haouas

Does Corruption Affect Antidumping Investigations?

Veysel Avsar, Antalya International University, Turkey

Effects of Financial Crisis on Corruption and State Capture - Example of Russia

Marko Miljkovic, Economics Institute, Serbia; Djordje Mitrovic, University of Belgrade, Serbia; and Svetozar Tanaskovic, University of Belgrade, Serbia

Human Time and European Economic Conflict between the North and South

Cezary Andrzej Mizia, Silesian University in Opava, Czech Republic and Janusz Mika, Silesian University in Opava, Czech Republic

Marine Protected Areas: What Impacts should be expected?

Helene Raesch, EDEHN, University of Le Havre, France

The Rent in the Agrarian Space

Malysh Elena, Institute of Economics, the Ural Branch of Russian Academy of Sciences, Russia

The Rule of the Spatial Dimension in Reducing the Fishing Effort

Helene Raesch, EDEHN, University of Le Havre, France

MANAGEMENT I

Room: 311

Chair: Slawomir Smyczek

Development Programs of Small and Medium Enterprises (SMEs) in Indonesia

Rivani, Padjadjaran University Indonesia, Indonesia

Intrapreneurship and Entrepreneurship: Do They Differ in Romania?

Tunde Petra Petru, Babes-Bolyai University, Romania and Annamaria Benyovszki, Babes-Bolyai University, Romania

Human Capital Enhancing HR Practices and Firm Performance: The Mediating Role Organizational Learning Capability

Hooi Lai Wan, Universiti Teknologi Malaysia, Malaysia; Maslin Masrom, Universiti Teknologi Malaysia, Malaysia; and Othman Zainon, Universiti Teknologi Malaysia, Malaysia

Innovative Management and Production Specialization

Bochko Vladimir, Institute of Economics, the Ural Branch of Russian Academy of Sciences, Russia

The Relationship between the Leadership Effectiveness and Emotional Competence of Managers in the Public Sector

Matjie Tshepo, University of Limpopo, South Africa

Innovation Is a Competitor Technique in Enterprises and an Application in Corum Small and Medium Size Enterprises

Selcuk Kendirli, Hitit University, Turkey and Hulya Cagiran Kendirli, Hitit University, Turkey

COFFEE BREAK: 15:50 - 16:00

SESSION III: 16:00 - 18:00

GROWTH & DEVELOPMENT I

Room: 213

Chair: Konstantin Kholodilin

A Descriptive Analysis of the Relationship between Economic Development and Happiness

Selahattin Bekmez, Gaziantep University, Turkey and Olcay Servet, Gaziantep University, Turkey

Theoretical Approach to the Policy of Structuring of Economic Space

Julia Lavrikova, Institute of Economics, the Ural Branch of Russian Academy of Sciences, Russia

Regional Development Institutions as Factors of Economic Growth

Kotlyarova Svetlana, Institute of Economics, the Ural Branch of Russian Academy of Sciences, Russia

Sustainable Economic Development and Macroeconomic Stability (For the period of 2013-2017) A Model Suggestion for Kyrgyz Republic

Ercan Ekmekcioglu, Mevlana (Rumi) University, Turkey and Ismail Celik, Istanbul Gelisim University, Turkey

Immigration as Keystone for Financial Development: Exploring Views on the Contribution of Immigration to National Economy

Maria Vlachadi, University of Crete, Greece; Sarikaki Maria-Emmanouela, University of Crete, Greece; and Tsakirakis Giorgos, University of Crete, Greece

Marketing Strategy to Overcome the "Underdevelopment Whirlpool" of the Volgograd Region

Elena Popkova, Volgograd State Technical University, Russia

CORPORATE GOVERNANCE & ACCOUNTING

Room: 219

Chair: Hafez Abdo

Gender Diversity and Securities Fraud

Douglas Cumming, York University, Canada; Tak Yan Leung, Open University of Hong Kong, Hong Kong; and Oliver M. Rui, China Europe International Business School, China

How Corporate Governance Can Help Avoid Bankruptcy

Dorin Cosma, West University of Timisoara, Romania and Giovana Lavinia Iuhasz, West University of Timisoara, Romania

Relational Governance on Relationship Quality and Retailers' Perceived Performance in the Taiwanese Automobile Industry

Ying-Pin Yeh, Yu Da University of Science and Technology, Taiwan

Are Costs Really Sticky? Evidence from Publicly Listed Companies in the UAE

Fernando Zanella, United Arab Emirates University, U.A.E.

Public Sector Entity Financial Statement Users and Quality: A Global View on the Doorstep of IPSAS Conceptual Framework

Wojciech Andrzej Nowak, University of Lodz, Poland

Turkey's New Commercial Code to Have Broad Impact on Financial Reporting and Auditing: A New Era

Goksel Yucel, Istanbul University, Turkey and Burcu Adiloglu, Istanbul University, Turkey

FINANCE II

Room: 311

Chair: Laurent Herve

A Simulation Model for Studying the Influence of Algorithmic Trading and Vending Machines on the State of the Stock Market

Gennady Perminov, National Research University - Higher School of Economics, Russia and Timofeev ED, National Research University - Higher School of Economics, Russia

Shareholder Activism and Internationalization in the Family Firm

Alfredo M. Bobillo, University of Valladolid, Spain; Juan A. Rodríguez-Sanz, University of Valladolid, Spain; and Fernando Adolfo Tejerina Gaité, University of Valladolid, Spain

Theories of Adam Smith and Milton Friedman in the Context of Corporate Social Responsibility of Modern Enterprises

Ewa Wanda Maruszewska, University of Economics in Katowice, Poland and Olga Grzybek, University of Economics in Katowice, Poland

Stability of Financial Networks

Moisa Altar, Romanian American University, Romania; Judita Samuel, Romanian American University, Romania; and Adam Altar, Romanian American University, Romania

Accounts Payable as a Source of Corporate Financing in the Russian Food Industry

Petr Menshanov, IEIE SBRAS, Russia and Yulia Serdyukova, IEIE SBRAS, Russia

Stress-Testing of Retail and Corporate Segments of Russian Credit Market

Alexander Karminsky, National Research University Higher School of Economics, MGIMO-University, Russia and Oleg Kozlov, Higher School of Economics, International College of Economics and Finance, Russia

WELCOME RECEPTION: 18:00 - 19:00

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FRIDAY, SEPTEMBER 13 (DAY 2)

REGISTRATION: 08:00 - 13:00

SESSION I: 08:20 - 10:20

FINANCE III

Room: 213

Chair: Ender Demir

Theoretical and Empirical Analysis of Corporate Capital Structure

Vukasin Kuc, University of Belgrade, Serbia

Fundamental Ratios and Stock Market Performance: Evidence from Turkey

Deniz Parlak, Dogus University, Turkey

Determinants of Capital Structure: Evidence from Lodging Companies Listed in Borsa Istanbul

Ender Demir, Istanbul Medeniyet University, Turkey and Meltem Sengun Ucal, Kadir Has University, Turkey

The Ownership Structure, the Board of Directors, and the Quality of Accounting Information

Nejla Ould Daoud Ellili, Abu Dhabi University, U.A.E.

Board of Directors and Corporate Performance in Malaysia

Nazli Anum Mohd Ghazali, International Islamic University Malaysia, Malaysia

Effects of Assets Structure on the Financial Performance: Evidence from Sultanate of Oman

Mawih Kareem Alani, Dhofar University, Oman

GROWTH & DEVELOPMENT II

Room: 219

Chair: Fernando Zanella

Self-development of Territorial Social and Economic Systems as the Requirement of Russian Real Federal Arrangement

Alexander Tatarin, Institute of Economics, the Ural Branch of Russian Academy of Sciences, Russia

Environment, Population and Economic Growth: A Theoretical Overview

Selahattin Bekmez, Gaziantep University, Turkey and Ferda Nakipoglu Ozsoy, Gaziantep University, Turkey

Interactions between Business Conditions, Economic Growth and Crude Oil Prices

Salih Katircioglu, Eastern Mediterranean University, North Cyprus and Setareh Sodeyfi, Eastern Mediterranean University, North Cyprus

Strengthening of Territories Financial Base as a Condition of Their Social and Economic Appeal Increasing

Elena Sidorova, Institute of Economics, the Ural Branch of Russian Academy of Sciences, Russia

Does Energy Consumption Determine Economic Development?

Selahattin Bekmez, Gaziantep University, Turkey and Muge Manga, Gaziantep University, Turkey

Efficiency of R&D Investments

Andrea Conte, European Commission, Spain

MANAGEMENT II

Room: 311

Chair: Somdee Hongphisavivat

As a Precaution of the Climate Change, Sustainable Management of the Energy: Case of the Isparta Police Department, "Green Transformation Project"

Ismail Gokdayi, Suleyman Demirel University, Turkey; Atilla Ayata, Isparta Provincial Security Directorate, Turkey; and Kenan Gul, Isparta Provincial Security Directorate, Turkey

Conference Management in Russia and Ex-USSR Countries: Business Factors and Development Forecast

Ilya Orlov, Novosibirsk State University, Russia

Typology of Transaction Costs in the Internet

Sergey Kulpin, Institute of Economics, Ural Branch of RAS, Russia and Evgeny Popov, Institute of Economics, Ural Branch of RAS, Russia

Business Ratings: Methodology of Russian Construction Sector

Alexander M. Karminsky, Higher School of Economics, Russia; Nocolay Alekseenko, Rating Agency of Building Companies, Russia; Taras S. Lanovyk, Rating Agency of Building Companies, Russia; and Andrey A. Polozov, Rating Agency of Building Companies, Russia

The Pillars of Holistic Governance (Leadership and Management) of Global Environment on Planet Earth

Jan Porvaznik, University of Economics in Bratislava, Slovakia and Ivana Ljudvigova, University of Economics in Bratislava, Slovakia

Applied Strategic Analysis as Further Balanced Scorecard Concept Development

Sergey Krylov, Ural Federal University, Russia

COFFEE BREAK: 10:20 - 10:30

SESSION II: 10:30 - 12:30

HUMAN RESOURCES & EDUCATION

Room: 213

Chair: Tanyamat SrungBoonmee

How to Teach Business English to the Students of Economy and Management?

Ece Sarigul, Necmettin Erbakan University, Turkey

The Private and Social Benefits of Education: Estimating the Return to Investments in Education

Linda Romele, University of Latvia, Latvia

Towards to Excellence in Higher Education Institutions: A TQM Model

Muhammet Negiz, Erzincan University, Turkey and Cetin Bektas, Erzincan University, Turkey

Antecedents and Consequences of Learning Organization: Perspective Oil Companies and Employees

Netania Emilisa, Trisakti University, Indonesia and Kurniawati Chrisjatmiko, Trisakti University, Indonesia

International Mobility of the Highly Skilled: The Social Rates of Return on Educational and R&D Activities (Russia Instance)

Georgii Alaev, Ural Federal University, Russia

The Human Capital in a Knowledge - Based Approach
Alexandra Stanit, "Lucian Blaga" University of Sibiu, Romania

PUBLIC ECONOMICS

Room: 219

Chair: Christos Kollias

Corruption, Intermediaries and Market Structure
Danil Fedorovych, Higher School of Economics, Russia

Are State-Owned Enterprises Gaining Importance in Modern Global Economy?
Pawel Augustynowicz, Maria Curie-Sklodowska University, Poland and Grzegorz Kwiatkowski, Maria Curie-Sklodowska University, Poland

Fiscal Burden of Farms in Poland
Wioletta Turowska, Wrocław University of Economics, Poland

Spatial Bioeconomic Modeling Including Heterogeneities: How Large Should A Marine Protected Area Be?
Helene Raesch, EDEHN, University of Le Havre, France

The Effects of Licensing and Tax Policy on the Development of the Upstream Oil and Gas Sector: The Case of South Africa
Charles Victor Requier Wait, North-West University, South Africa; Elsabe Loots, University of Pretoria, South Africa; Henri Bezuidenhout, North-West University, South Africa; and Riaan Rossouw, North-West University, South Africa

Trends and Economic Impact of Population Ageing: The Case of Malaysia
Rahimah Majid, Universiti Utara Malaysia, Malaysia

FINANCE IV

Room: 308

Chair: Tak Yan Leung

Liquidity Component of the Equity Premium: The Case of the Russian Equity Market in the Crisis and Post-Crisis Period
Victoria Alekseevna Rodina, National Research University - Higher School of Economics, Russia and Tamara Victorovna Teplova, National Research University - Higher School of Economics, Russia

Steel Futures Markets: Price Discovery Mechanism and Market Efficiency
Evren Arik, Borsa Istanbul, Turkey and Elif Mutlu, Borsa Istanbul, Turkey

Decoupling Between Emerging and Advanced Economies: An Exploratory Analysis
Carrike Claassen, North West University, South Africa; Elsabe Loots, University of Pretoria, South Africa; and Alain Kabundi, University of Johannesburg, South Africa

A Pricing Model of Zero-Coupon Defaultable Bonds Based on Credit Ratings
Cheng Jiang, Renmin University of China, China

Foreign Portfolio Investments and Returns of Stocks Traded in the Mexican Stock Exchange
Francisco Lopez-Herrera, Universidad Nacional Autonoma de Mexico, Mexico and Roberto Joaquín Santillan Salgado, Tecnológico De Monterrey, Mexico

Are Technical Trading Rules Profitable in the Stock Markets of the Middle East and North Africa (MENA)?
Jorg Bley, American University of Sharjah, U.A.E.

INFLATION & MONETARY ECONOMICS

Room: 311

Chair: Selahattin Bekmez

Effect of Inflation on Indian Consumer's Purchase Intention

Ganesan Muruganantham, National Institute of Technology, India; Ravi Shankar Bhakat, National Institute of Technology, India; and K. Priyadarshini, National Institute of Technology, India

The Effects of Political and Economic Events in Developing Economies: The Case of Turkey, Egypt and Syria

Maher Alliwa, Brunel University, United Kingdom and Menelaos Karanasos, Brunel University, United Kingdom

Banks, Lending and the Transmission of Monetary Policy

Demetris Koursaros, Cyprus University of Technology, Cyprus

Optimal Monetary Policy with Two Competing Pricing Modeling in an Estimated DSGE model for Tunisia

Ramzi Drissi, Carthage University & LIFE Research Unit, Tunisia and Sofiene Gaaloul, Tunis El Manar University, Tunisia

Testing the Impossible Trinity in Central and Eastern European Countries

Annamaria Benyovszki, Babes-Bolyai University, Romania and Agnes Nagy, Babes-Bolyai University, Romania

BEST PAPER AWARD CEREMONY: 12:30 - 12:40

Room: 308

KEYNOTE SPEAKER: 12:40 - 13:00

Room: 308

Monetary Policy in the Post-Crisis Era: Capital Flows and Macroprudential Policies

Murat Cetinkaya, Central Bank of the Republic of Turkey, Turkey

LUNCH: 13:00 - 13:45

THE ROMANOV'S MONASTERY & CITY TOUR: 14:00 - 18:30

SATURDAY, SEPTEMBER 14 (DAY 3)

REGISTRATION: 09:30 - 15:00

SESSION I: 10:00 - 12:00

INDUSTRIAL ORGANIZATION

Room: 213

Chair: Hans Jarle Kind

Growth Pole Theory: Determinants and Trends in Old-Industrial Region

Victoria Akberdina, Institute of Economics, the Ural Branch of Russian Academy of Sciences, Russia

Hybrid Auctions with Common and Private Value Component

Dejan Trifunovic, University of Belgrade, Serbia and Bojan Ristic, University of Belgrade, Serbia

Turning the Page on Business Formats for Digital Platforms: Does Apple's Agency Model Soften Competition?

Oystein Foros, NHH, Norwegian School of Economics, Norway; Hans Jarle Kind, NHH, Norwegian School of Economics, Norway; and Greg Shaffer, University of Rochester, U.S.A.

Strategic Interaction between Merging Companies and Competition Commission

Bojan Ristic, University of Belgrade, Serbia and Dejan Trifunovic, University of Belgrade, Serbia

Strategic Priorities for Restructuring of Oil and Gas Companies

Eleonora Kraynova, Gubkin Russian State University of Oil and Gas, Russia

Correlations between the Recreational Resources and Factors of Ecotourism in the Tourism of Kazakhstan

Gulmira Uakhitova, L.N. Gumilyov Eurasian National University, Kazakhstan; Zoltan Raffay, University of Pecs, Hungary; and Lorant Denes David, Karoly Robert College, Hungary

MANAGEMENT III

Room: 219

Chair: Justyna Matysiewicz

The implications for Business of the Laws on Corporate Killing - A Comparative Analysis

Alexandra Maragaret Dobson, University of South Wales, United Kingdom

Solving Problems in Service Quality in Businesses and Its Effects on Productivity Performance

Murat Ayan, Adiyaman University, Turkey and Suat Askin, Adiyaman University, Turkey

From Modernism to Postmodernism: Spread of Human Centered Values and Management in Estonian Organizations

Eneken Titov, Estonian Entrepreneurship UAS, Estonia

The Institutional Aims of the Enterprise and its Ethical – Social Action

Ubaldo Comite, University of Calabria, Italy

Work Satisfaction among Managers in Turkish Local Government

Hamza Ates, Istanbul Medeniyet University, Turkey

Enterprises in the Third Industrial Revolution

Zbigniew Henryk Gontar, University of Lodz, Poland

BANKING & FINANCE

Room: 311

Chair: Francisco Lopez-Herrera

Bank Risk Preferences on the Government-Insured Mortgage Market

Evgeniy Ozhegov, National Research University - Higher School of Economics, Russia and Agatha Poroshina, National Research University - Higher School of Economics, Russia

Concentration and Profitability in the Turkish Banking Industry

Hasmet Sarigul, Mevlana University, Turkey

Ignored Aspects of Islamic Banking and Finance

Seyed Hadi Arabi, Research Institute of Howzeh & University, Iran

Financial Crisis and Bank Performance in Indonesia: Are Islamic Banks Different from Conventional Counterparts?

Nurhastuty Kesumo Wardhani, Gadjah Mada University, Indonesia

The Contribution of Islamic Banking on the Indonesian Economic Growth: The Evidence from the Vector Error Correction and Variance Decomposition Methods (Periods 2003.Q1 to 2011.Q4)

Nurhastuty Kesumo Wardhani, Gadjah Mada University, Indonesia and Shaista Arshad, INCEIF, Malaysia

The Internationalization of French Banks and their Strategic Shift towards Retail Banking Abroad: Analysis, Findings, and Lessons Learned

Ghassen Bouslama, Reims Management School, France and Laurent Herve, Reims Management School, France

LUNCH: 12:00 - 13:00

KEYNOTE SPEAKER: 13:00 - 13:30

Room: 308

Self-Development of Territorial Social and Economic Systems as the Requirement of Russian Real Federal Arrangement

Alexander Tatarkin, Institute of Economics, the Ural Branch of Russian Academy of Sciences, Russia

SESSION II: 13:30 - 15:30

FINANCE V**Room:** 213**Chair:** Alfredo M. Bobillo

Customer Exclusion in Europe and Asia: The Causes and Consequences for Financial Markets
Justyna Matysiewicz, University of Economics in Katowice, Poland

Inventory Management: Dynamics and Competition in Newsvendor Problem

Victor Archavski, Graduate School of Management, Russia;
Evgeniia Goncharova, Graduate School of Management, Russia; Vitaliy Okulov, Russia; and Alena Smirnova, Graduate School of Management of St. Petersburg State University, Russia

Weak Efficiency in CEE Capital Markets

Azat Davtyan, West University of Timisoara, Romania

Forecasting Financial Market Crashes: A Case of Russian Trading System

Vladimir Pырlik, National Research University – HSE, Russia

Capital Market: Changing Strategy in Security Marketing

Sudhansh Kumar Sharma, M.J.P.Rohilkhand University, India and Beena Sharma, M.J.P.Rohilkhand University, India

Marketing in Banking Industry of Kazakhstan

Maya Katenova, KIMEP University, Kazakhstan and Bulent Dumrupinar, KIMEP University, Kazakhstan

NAFTA Capital Markets' Interdependence and the Optimal Minimum Risk Portfolio

Francisco Lopez-Herrera, Universidad Nacional Autonoma de Mexico, Mexico; Edgar Ortiz, Universidad Nacional Autonoma de Mexico, Mexico; and Roberto Joaquín Santillan Salgado, Tecnologico De Monterrey, Mexico

GROWTH, DEVELOPMENT & FDI**Room:** 219**Chair:** Hiroshi Ohta

Effectiveness of the Green Deal and the Carbon Price Floor in Decarbonising the UK's Future Economy and Securing Electricity Supply

Hafez Abdo, Nottingham Trent University, United Kingdom

Profiling the Determinants of Indian Foreign Direct Investment in Africa

Henri Bezuidenhout, North-West University, South Africa; Susanna Cloete, North-West University, South Africa; and Carike Claassen, North-West University, South Africa

Spatial and Institutional Determinants of the FDI Distribution in Russian Food Industry Companies

Anna Gladysheva, NRU HSE, Russia and Tatiana Ratnikova, NRU HSE, Russia

The Financial Impact of Immigration: Attitudes of Local People in the City of Rethymno, Crete for Immigrants in the Professional Field

Maria Vlachadi, University of Crete, Greece and Eleni Savvastaki-Sevastaki, University of Crete, Greece

The Effect of Financial Crisis on Hiring and Separation Rates: Evidence from Tunisian Labor Market

Ilham Haouas, Abu Dhabi University, U.A.E. ; Mahmoud Yagoubi, University of Carthage, Tunisia; and Sergio Guirrerri Salvino, Accenture S.p.A, Italy

A Descriptive Analysis on the Relationship between Health and Economic Development

Selahattin Bekmez, Gaziantep University, Turkey and Mehmet Akif Destek, Gaziantep University, Turkey

MANAGEMENT TECHNOLOGIES

Room: 311

Chair: Hans Jarle Kind

The Applications of Novel Clustering Algorithms in Business Administration

Haldun Akpınar, Marmara University, Turkey

Options of Electronic Commerce's Modeling in a Cyberspace of New Economy

Jiri Dvorak, Brno University of Technology, Czech Republic and Martina Jankova, Brno University of Technology, Czech Republic

The Transaction Theory of Institutions

Evgeny Popov, Institute of Economics, the Ural Branch of Russian Academy of Sciences, Russia

The Influence of Knowledge Management Stages on Competitive Ability in Industrial Enterprises

Edmundas Jasinskas, Kaunas University of Technology, Lithuania; Zaneta Simanaviciene, Kaunas University of Technology, Lithuania; Lina Zalgiryte, Kaunas University of Technology, Lithuania; and Vilda Giziene, Kaunas University of Technology, Lithuania
