



13th EBES CONFERENCE - ISTANBUL CONFERENCE PROGRAM

JUNE 5-7, 2014
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**İstanbul
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THURSDAY, JUNE 5 (DAY 1)

REGISTRATION: 08:00-16:00

OPENING SPEECH: 08:45-09:00

Room: 301

Iftkehar Hasan, President, EBES & Fordham University, U.S.A.
M. Remzi Sanver, Rector, Istanbul Bilgi University, Turkey

SPECIAL SESSION: 09:00-10:30

CHALLENGES FOR CENTRAL BANKING AND NEW POLICY EXPERIENCES OF THE CENTRAL BANKS IN THE GLOBAL ECONOMY

Room: 301

Chair: Lokman Gunduz, Central Bank of the Republic of Turkey, Turkey

Monetary Policy in Turbulent Times: Challenges for the European Central Bank
Ad van Riet, European Central Bank, Germany

Macroprudential Policies as Buffer against Volatile Cross-border Capital Flows
Ahmet Faruk Aysan, Central Bank of the Republic of Turkey, Turkey

*Capital Inflows into Emerging Market Economies, Challenges and Policy Implications, with emphasis
on Qatar's Monetary Policy Crisis Approach*
Khalid Rashid Al Khater, Qatar Central Bank, Qatar

COFFEE BREAK: 10:30-10:40

SESSION I: 10:40-12:40

FINANCIAL CRISIS I

Room: 301

Chair: Ege Yazgan

Lessons from the European Economic and Financial Great Crisis: A Survey
Beniamino Moro, University of Cagliari, Italy

Impact of Eurozone crisis on Western Balkan countries banking sectors
Evica Delova-Jolevska, University American College, Macedonia and Ilija Andovski, University
American College, Macedonia

The European Debt Crisis: Causes and Consequences
Victor Beker, University of Belgrano, Argentina

*Coping with the Global Financial Crisis: Demystifying the Role of Foreign Banks in the Bulgarian
Banking Sector, 2007-2011*
Didar Erdinc, American University in Bulgaria, Bulgaria

Transparency Obligations for Listed Companies in Italy: The Consob Black List
Alessandro Danovi, Università degli Studi di Bergamo, Italy

Impact of Different Forms of Foreign Capital Inflow on GDPpc in SEE Countries during the Crisis
Goran Pitic, FEFA - Faculty of Economics, Finance and Administration, Serbia; Nebojsa Savic, FEFA - Faculty of Economics, Finance and Administration, Serbia; Lidija Barjaktarovic, FEFA - Faculty of Economics, Finance and Administration, Serbia; and Snezana Konjikusic, FEFA - Faculty of Economics, Finance and Administration, Serbia

MARKETING I

Room: 302

Chair: Bernd Markus Zunk

User-generated content in motherhood blogs. A netnographic study
Riikka Makinen, University of Tampere, Finland and Pekka Tuominen, University of Tampere, Finland

Understanding Important Factors Affecting Repurchase Intention during Brand Protests
Asli Kuscu, Bogazici University, Turkey and Dilek Saglik Ozcam, Yeditepe University, Turkey

Using Conjoint Analysis to Determine the Requirements of Different Users for Designing Online Solution Tools: Job Matching Platform
Ahmet Suerdem, Istanbul Bilgi University, Turkey and Muge Gizem Bicakci Akalin, Istanbul Bilgi University, Turkey

The Impact of Web Personalization on Customer Relationship Building
Elisa Rancati, Universita Degli Studi di Milano-Bicocca, Italy

The Effect of Service Quality and Innovation on Relationship Value
Ying-Pin Yeh, Yu Da University of Science and Technology, Taiwan

LABOR ECONOMICS I

Room: 304

Chair: Murat Tasci

The Relationship of Corporate Characteristics and Job Satisfaction in South Korea
Wonbin Park, Pusan National University, South Korea and GiSeung Kim, Pusan National University, South Korea

Job Stability and Fertility in Europe: Does Labor Legislation Matter?
Tatiana Karabchuk, The Higher School of Economics, Russia

Subjective Wellbeing and Education in Turkey
Bilgen Susanli, Isik University, Turkey

The Effect of Mother's Migration on the Child's Educational Attainment
Gokce Kale, The University of Sheffield, United Kingdom

Gender Pay Gap and Decentralized Collective Bargaining: Evidence from Italian Firms
Chiara Gnesi, ISTAT - Italian National Institute of Statistics, Italy; Stefano De Santis, ISTAT - Italian National Institute of Statistics, Italy; and Stefania Cardinaleschi, ISTAT - Italian National Institute of Statistics, Italy

Immigrants in the Working Environment
Maria Vlachadi, University of Crete, Greece; Efstratia Tzima, University of Crete, Greece; and Katerina Datseri, University of Crete, Greece

ACCOUNTING & AUDIT I

Room: 305

Chair: Mohamed Hegazy

The Impact of Business Analytics on Management Accounting
Steen Nielsen, Aarhus University, Denmark

The School Systems and Accounting Procedures Arrangement as a Synchronization Effort toward the Implementation of the Various Regulations of School Finance Process

Ika Sasti Ferina, Sriwijaya University, Indonesia; Abdul Rohman, Sriwijaya University, Indonesia; and Ermadiani, Sriwijaya University, Indonesia

The Non-Linear Effects of Strategies on Reliance on Accounting Performance Measures and Budgetary Slack

Fuad, Diponegoro University, Indonesia

The Association between Accruals Quality and Voluntary Disclosure: Evidence Based on Regulation Fair Disclosure in Korea

Kwang Hwa Jeong, Korea University, South Korea; Kwang Wuk Oh, Korea University, South Korea; and Seok Woo Jeong, Korea University, South Korea

"Harmful" Impact of Taxation on Accounting

Isai Violeta, Dunarea de Jos University of Galati, Romania; Radu Riana Iren, Dunarea de Jos University of Galati, Romania; Lungeanu Alexandra Cristina, Academy of Economic Studies Bucharest, Romania; and Marin Raluca, Galati Dunarea de Jos University, Romania

The Implementation Process of IPSAS: The Case of Turkey

Seda Selver Ada, Suleyman Sah University, Turkey and Johan Christiaens, Ghent University, Belgium

ENERGY STUDIES

Room: 308

Chair: Euston Quah

Real-Time Pricing in Cypriot Electricity Market

Sener Salci, University of Birmingham, United Kingdom

Coping With Water and Electricity Unreliability with an Integrated Solar Water Heating System in North Cyprus

Arif Yurtsev, Eastern Mediterranean University, North Cyprus

Hybrid Energy-Economy Model as a Tool for Energy Planning

Vidas Lekavicius, Lithuanian Energy Institute, Lithuania

Understanding the Crude Oil Price Value-At-Risk: The Case of Azeri Light

Huseyn Aghayev, State Oil Company of Azerbaijan Republic, Azerbaijan and Islam Rizvanoghlu, Zirve University, Turkey

Comovement of Extremes between Emerging Stock Markets and Oil Market

Gozde Unal, Bogazici University, Turkey and Derya Korman, Turkey

Energy Consumption and Economic Activity: An Empirical Study for G20

Samia Gmidene, FSEG Sfax, Tunisia and Saida Zaidi, FSEG Sfax, Tunisia

LUNCH: 12:40-13:30

KEYNOTE SPEAKER: 13:30-14:15

Room: 301

Can the Job Market For Economists Be Improved?

John Rust, Georgetown University, U.S.A.

SESSION II: 14:15-16:10

FINANCIAL CRISIS II**Room:** 301**Chair:** Bill Francis*Equilibrium credit: The reference point for Macroprudential Supervisors*

Daniel Buncic, University of St. Gallen, Switzerland and Martin Melecky, The World Bank & Technical University of Ostrava, Czech Republic

Financial Fragility and Incentives

Lei Ding, Imperial College Business School, United Kingdom and Harjoat Bhamra, UBC, Canada

Perceived Financing Obstacles of Bangladeshi Firms: A Wake-up Call of Global Financial Crisis

Elvin Afandi, Islamic Corporation for the Development of the Private Sector (ICD), Islamic Development Bank Group, Saudi Arabia and Majid Kermani, Islamic Corporation for the Development of the Private Sector (ICD), Islamic Development Bank Group, Saudi Arabia

New Approach of Currency Crashes' Definition in Early Warning System

Houra Haghpanahan, University of Leicester, United Kingdom

Demand Collapse or Credit Crunch to Firms? Evidence from the World Bank's Financial Crisis Survey in Eastern Europe

Ha Minh Nguyen, The World Bank, U.S.A.

Financial Markets to Ukrainian Crisis

Malgorzata Mikita, Lazarski University, Poland

LABOR ECONOMICS II**Room:** 302**Chair:** Cheng Hsiao*Unemployment Flows, Participation and the Natural Rate for Turkey*

Gonul Sengul, Central Bank of the Republic of Turkey, Turkey and Murat Tasci, Federal Reserve Bank of Cleveland, U.S.A.

Social Integration of Immigrants - Aspects of the Natives - Research Field: City of Rethymno - Crete

Maria Vlachadi, University of Crete, Greece; Emmanouil Tsoukakis, University of Crete, Greece; and Ioannis Katalagarianakis, University of Crete, Greece

Macroeconomic Conditions Early in Life and Lifetime Earnings

Christoph T. Weiss, University of Padova, Italy

Hysteresis analysis on labor market of Capital area and Southeastern area in South Korea

Hyunjin Jo, Pusan National University, South Korea and GiSeung Kim, Pusan National University, South Korea

Informality as an Obstacle for Growth: Evidence from a Firm-Level Survey

Kerem Cantekin, University of Utah, U.S.A. and Ceyhun Elgin, Bogazici University, Turkey

Decentralized collective bargaining and economic performance: Evidence from Italian firms

Laura Bisio, ISTAT - Italian National Institute of Statistics, Italy; Stefano De Santis, ISTAT - Italian National Institute of Statistics, Italy; and Stefania Cardinaleschi, ISTAT - Italian National Institute of Statistics, Italy

ENTREPRENEURSHIP & SMEs I

Room: 304

Chair: Bernd Markus Zunk

Social Entrepreneurship: Is the concept culturally bound?

Deniz Kantur, Istanbul Bilgi University, Turkey and Serdar Apaydin, Istanbul Bilgi University, Turkey

Does Goal Attainment Shape Perceived Entrepreneurial Success: A Study of Franchisee Entrepreneurs in Malaysia

Mohd Hizam Hanafiah, Universiti Kebangsaan Malaysia, Malaysia

Social Capital and Information Sharing: Impact on Firm Performance

Mausumi Saha, Savitri Girls' College, Kolkata, India and Sharmistha Banerjee, University of Calcutta, India

Models and Strategies of Social Entrepreneurship Development - Serbia vs. Chosen European Countries

Zorica Celikovic, Belgrade University, Serbia and Milutin Dobrilovic, Belgrade University, Serbia

The Study of embedded knowledge networks Influencing Creativity of Research and Development Team

Liyang Wang, Zhejiang University of Technology, China; Zhitong Lin, China Jiliang University, China; and Zong Cai, Hangzhou Kelin Air Qiyuan Equipment Co.,LTD, China

Policy Measures for Enhancing Entrepreneurship in Greece: First Results and Evaluation of the Submitted Investment Projects

Maria Markatou, National and Kapodistrian University of Athens, Greece and Ioannis (Yannis) Stournaras, Ministry of Finance - National and Kapodistrian University of Athens, Greece

PUBLIC ECONOMICS I

Room: 305

Chair: Christos Kollias

Public-Private Partnership in Kolkata

Sonali Chakravarti Banerjee, University of Calcutta, India and Arundhati Bhattacharyya, West Bengal State University, India

Index Construction and Multivariate Analysis in High-dimensional Environments: Application to a Cultural Policy Index

Andrej Srakar, University of Ljubljana, Slovenia and Miroslav Verbic, University of Ljubljana, Slovenia

Development of Ad Valorem Property Taxation System in Moldova

Olga Buzu, State Agency for Land Relations and Cadastre, Republic of Moldova

Impacts of Agricultural Subsidies on Economic Welfare: An Application to the Hazelnut Industry

Muhammet Yunus Sisman, Auburn University, U.S.A.

Impact of Rice Pledging and Rice Price Guarantee Policies in Thailand: Linear Programming Approach

Pisesporn Wasawong, Chulalongkorn University, Thailand

Is Food Aid a Necessary Evil?: Evidence from US Food Aid 1961-2009

Nazmun Nahar Ratna, Lincoln University, New Zealand; Anna C. Narciso, Lincoln University, New Zealand; and Baiding Hu, Lincoln University, New Zealand

COFFEE BREAK: 16:10-16:20

SESSION III: 16:20-18:00

LABOR ECONOMICS III**Room:** 301**Chair:** Bilgen Susanli*Effects of Wages on Labor Productivity - Does Size Matters?*

Nurhani Aba Ibrahim, Universiti Teknologi MARA, Malaysia; Rosita Suhaimi, Universiti Teknologi MARA, Malaysia; and Fen Nee Chong, Universiti Teknologi MARA, Malaysia

Age Wage Premium and Collective Bargaining in Italy

Paola Naddeo, ISTAT - Italian National Institute of Statistics, Italy; Stefania Cardinaleschi, ISTAT - Italian National Institute of Statistics, Italy; and Stefano De Santis, ISTAT - Italian National Institute of Statistics, Italy

Social Adaptation as a Social Process in the Adaptation of Military Personnel

Venelin Terziev, University of Agribusiness and Rural Development, Bulgaria and Sevdalina Dimitrova, Vasil Levski National Military University, Bulgaria

Determinants of Female Labor Force Participation in the South-Eastern European Countries: Albania, Kosovo and Macedonia

Hyrije Abazi-Alili, South East European University, Macedonia; Esmeralda Shehaj, University of Tirana, Albania; and Artane Rizvanolli, University of Riinvest, Kosovo

Sectoral Growth and Employment in Turkey: Hecksher-Ohlin Revisited

Melek Sule Aker, Eastern Mediterranean University, North Cyprus and Ahmet Aker, Cyprus International University, North Cyprus

The Consequences of a Piece Rate on Quantity and Quality

John S. Heywood, University of Wisconsin-Milwaukee, U.S.A.; Stanley Siebert, University of Birmingham, United Kingdom; and Xiangdong Wei, Lingnan University, Hong Kong

COOPERATIVE / AGRICULTURAL ORGANIZATION*Session Organized By Zhejiang University***Room:** 302**Chair:** Qiao Liang*Situation Features and Governances Structure of Farmer Cooperatives in China: Does Initial Situation Matter?*

Zuhui Huang, Zhejiang University, China; Bin Wu, Zhejiang University, China; Xuchu Xu, Hangzhou Dianzi University, China; and Qiao Liang, Zhejiang University, China

Influence of Asset Specificity on the Vertical Integration of Chinese Farmer Cooperatives: A New Institution Economics Approach

Zuhui Huang, Zhejiang University, China; Yingxian Liu, Zhejiang University, China; Hongdong Guo, Zhejiang University, China; and Qiao Liang, Zhejiang University, China

Service Realization and Correlation in Agricultural Cooperatives in China

Zuhui Huang, Zhejiang University, China; Yuling Gao, Zhejiang University, China; Qiao Liang, Zhejiang University, China; and Linlin Fu, Zhejiang University, China

Social Capital and Value Creation in Chinese Farmer Cooperatives

Qiao Liang, Zhejiang University, China; Zuhui Huang, Zhejiang University, China; Haiyang Lu, Zhejiang University, China; and Xinxin Wang, Zhejiang University of Finance and Economics, China

Understanding Farmer Cooperatives' Self-inspection Behavior on Guarantee Agri-food Quality/safety in China

Jiehong Zhou, Zhejiang University, China; Zhen Yan, Zhejiang University, China; and Li Kai, Zhejiang University, China

Managerial Vision Bias and Cooperative Governance

Wendong Deng, Rotterdam School of Management, Netherlands and George Hendrikse, Rotterdam School of Management, Netherlands

MARKETING II

Room: 304

Chair: Pekka Tuominen

Direct-to-Consumer-Advertising in Pharmaceutical Marketing: Are the Turkish Consumers Ready for It?

Yusuf Can Erdem, Yeditepe University, Turkey and Dilek Saglik Ozcam, Yeditepe University, Turkey

Dependency on Smartphone and Its Impact on Purchase Behavior

Amran Harun, Universiti Malaysia Sabah, Malaysia; Liew Soon, Universiti Malaysia Sabah, Malaysia; Rini Sulong, Universiti Malaysia Sabah, Malaysia; and Abdul Wahid Mohd Kassim, Universiti Malaysia Sabah, Malaysia

The Spatial Integration of Cattle Markets in the Sudan: A Bivariate Approach

Mohamed Osman Ahmed Bushara, University Of Gezira, Sudan and Nawal M. M. Babiker, University of Gezira, Sudan

Stakeholder Engagement for Sustainable Development in Banking Industry: An Italian Case Study

M. Pellicano, University of Salerno, Italy; O. Troisi, University of Salerno, Italy; Silvia Cosimato, University of Salerno, Italy; Carmela Tuccillo, University of Salerno, Italy; and Massimiliano Vesci, University of Salerno, Italy

The Influence of Supplier Satisfaction and Customer Attractiveness on the Buyer-Supplier Relationship Value on Industrial Markets

Martin Marchner, Graz University of Technology, Austria; Volker Koch, Graz University of Technology, Austria; Manuela Reinisch, Graz University of Technology, Austria; and Bernd Markus Zunk, Graz University of Technology, Austria

MIS

Room: 305

Chair: Ahmet Suerdem

Logistics Distribution Center Simulation Model Based on Process Innovation

A.Zafer Acar, Okan University, Turkey and Islam Gumus, Okan University, Turkey

Sentimental analysis on product reviews inhabiting the e-market place in Turkey

Savas Yildirim, Istanbul Bilgi University, Turkey

Existing technologies in online job matching tools and potential usage for disadvantaged people

Ahmet Suerdem, Istanbul Bilgi University, Turkey; Basar Oztaysi, Istanbul Technical University, Turkey; and Nazli Turan, Istanbul Technical University, Turkey

A Proposed Biometrics Technologies Implementation in Malaysia Internet Banking Services

Normalini Md Kassim, Universiti Sains Malaysia, Malaysia and Ramayah T., Universiti Sains Malaysia, Malaysia

Trendy Outsource Method: Managed Services

Mustafa Kemal Ugurlu, Epoka University, Albania; Ali Ihsan Ozdemir, Abdullah Gul University, Turkey; and Abdullah Colak, Abdullah Gul University, Turkey

EMPIRICAL STUDIES ON EMERGING ECONOMIES I

Room: 308

Chair: Iftekhar Hasan

Event Study Methodology in Emerging Markets

Ulkem Basdas, Borsa Istanbul, Turkey

CEO Characteristics and Firm Performance: Evidence from Listed Kazakhstani Companies

Keun Jung Lee, KIMEP University, Kazakhstan; Maya Katenova, KIMEP University, Kazakhstan; Meruyert Oshanova, KIMEP University, Kazakhstan; and Aizhan Akhmetova, KIMEP University, Kazakhstan

Financial Literacy in Developing Countries

Melike Kokkizil, Bahcesehir University, Turkey and Gokce Uysal, Bahcesehir University, Turkey

Inter-Market Linkages among CIVETS Stock Markets: A New Frontier for Investments

Sheraz Ahmed, Lappeenranta University of Technology, Finland and Kashif Saleem, Lappeenranta University of Technology, Finland

Can Artificial Neural Networks be Significant in Predicting the Turkish Stock Market Returns?

Faiz Gokgoz, Ankara University, Turkey and Ozge Sezgin Alp, Baskent University, Turkey

Valuation of Capital Market Institutions in Turkey

Mehmet Nuri Onortac, Yeditepe University, Turkey and Esra Savas, Yeditepe University, Turkey

A Panel Unit Root Test with Nonlinear Mean Reversion and Smooth Breaks

Marco C.K. Lau, Northumbria University, United Kingdom; Frankie Chau, Durham Business School, United Kingdom; and Rataporn Deesomsak, Durham Business School, United Kingdom

WELCOME RECEPTION: 18:15-19:15

FRIDAY, JUNE 6 (DAY 2)

REGISTRATION: 08:15-16:00

SESSION I: 08:30-10:30

BEHAVIORAL FINANCE

Room: 301

Chair: John Rust

Behavioral foundations of pension savings in Poland and prospects of pension system's reform
Mariusz Kicia, Maria Curie-Skłodowska University, Poland

Instances of Compliance Attitudes in a Tax Climate Determined by Trust and Power: A Cross-Cultural Study

Larissa Batrancea, Babes-Bolyai University, Romania; Anca Nichita, Babes-Bolyai University, Romania; Ioan Batrancea, Babes-Bolyai University, Romania; Serkan Benk, Inonu University, Turkey; Tamer Budak, Inonu University, Turkey; and Erich Kirchler, University of Vienna, Austria

Testing for Prospect and Markowitz Stochastic Dominance Efficiency

Stelios Arvanitis, Athens University of Economics and Business, Greece and Nikolas Topaloglou, Athens University of Economics and Business, Greece

Microfinancing, Female Perspective in the Case of Republic of Macedonia

Shenaj Hadzimustafa, SouthEast European University, Macedonia; Sadudin Ibraimi, SouthEast European University, Macedonia; and Gadaf Rexhepi, SouthEast European University, Macedonia

Precommitments for Financial Self-Control: Evidence from Credit Card Borrowing

Sung-Jin Cho, Seoul National University, South Korea and John Rust, Georgetown University, U.S.A.

Investor Overreaction: Do Stocks that Lose More in Crashes Gain More in Post-Crash Reversals?

Daniel Folkinshteyn, Rowan University, U.S.A.; Gulser Meric, Rowan University, U.S.A.; and Ilhan Meric, Rider University, U.S.A.

BANKING I

Room: 302

Chair: Chrysovalantis Gaganis

Financial Loss Distribution Behavior Associated with MFI Outreach Financing

Mira Nurmakhanova, KIMEP University, Kazakhstan; Gavin Kretzschmar, EADA Business School, Spain; and Hassouna Fedhila, Mannouba University, Tunisia

Comparison of bank financial stability factors in CIS countries

Alexander Karminsky, National Research University Higher School of Economics, MGIMO - University, Russia and Alexander Kostrov, National Research University - Higher School of Economics, Russia

Using Risk Disclosures of Large GCC Bank to evaluate information content

Mahmoud Haddad, University of Tennessee-Martin, U.S.A. and Sam Hakim, Pepperdine University, U.S.A.

Bank Fundamentals and Market Discipline in Azerbaijan

Elkin Nurmammadov, ADA University, Azerbaijan and Islam Rizvanoglu, Zirve University, Turkey

Diversification versus Specialization: An Analysis of Profitability and Risk-Taking by Commercial Banks

Seza Danisoglu, Middle East Technical University, Turkey and Hande Ayaydin Haciomeroglu, Middle East Technical University, Turkey

Investment Banking and Certification Effect in M&A Deals: An Empirical Analysis

Vincenzo Capizzi, SDA Bocconi School of Management, Italy; Renato Giovannini, SDA Bocconi School of Management, Italy; and Stefano Dell'Atti, University of Foggia, Italy

INTERNATIONAL TRADE I

Room: 304

Chair: Gozde Unal

International Economic Integration through Payment and Clearing Unions

Vijay Singh Shekhawat, Indian Institute of Technology, India and Vinish Kathuria, SJM School of Management, India

The Impacts of Intra-Industry and Vertical Specialized Trade Patterns on the Real Exchange Rate Sensitivity of Trade Balance

Mehmet Demiral, Cukurova University, Turkey

Neomercantalism Theory: National Currency and IMF

Gurhan Uysal, Ondokuz Mayıs University, Turkey

Factors Affecting Interregional Online Trade in China: Evidence from Taobao.com

Mingzhi Li, Tsinghua University, China; Qin Li, Tsinghua University, China; and Jinfeng Luo, Tsinghua University, China

Technical Efficiency in Malaysia's High-tech Industry: Exporting or Export Production Platforms?

Noor Aini Khalifah, Universiti Kebangsaan Malaysia, Malaysia and Zakiah Jaafar, Economic Planning Unit - Prime Minister's Department, Malaysia

Impact of Trade Liberalization on the Export Growth and Import Growth of the Indian Manufacturing Sector

Ashwin Kumar, Indian Institute of Technology Kharagpur, India and Rakesh Reddy, Indian Institute of Technology Kharagpur, India

ENTREPRENEURSHIP & SMES II

Room: 305

Chair: Ana Martins

Competitive Intelligence among SMEs: Assessing the Role of Entrepreneurial Attitude Orientation on Innovation Performance

Ainul Abdul-Mohsin, Universiti Sains Malaysia, Malaysia; Hasliza Abdul Halim, Universiti Sains Malaysia, Malaysia; and Noor Haslina Ahmad, Universiti Sains Malaysia, Malaysia

The Establishment of ASEAN Single Market in Year 2015 is Both Opportunity and Challenge for Indonesian SMEs Entrepreneurs

Teddy Fauzi, Pasundan University, Indonesia

Fostering SME Success in Emerging Market Environments

Ven Sriram, University of Baltimore, U.S.A. and Tigineh Mersha, University of Baltimore, U.S.A.

Credit Guarantee Schemes for SMEs in Europe: A Cluster Analysis Study

Hasmet Sarigul, Mevlana University, Turkey

Innovation Management and Innovation Potential of Croatia SMSs

Adriana Galant, Juraj Dobrila University of Pula, Croatia; Tea Golja, Juraj Dobrila University of Pula, Croatia; and Roberta Kontosic, Juraj Dobrila University of Pula, Croatia

A Case Study on SME's Financial Problems; Study in Kars Province

Selcuk Kendirli, Hitit University, Turkey; Altug Cagatay, Gaziosmanpasa University, Turkey; and Idris Karslioglu, KTU, Turkey

FOREIGN DIRECT INVESTMENT (FDI)

Room: 308

Chair: Faik Koray

Vietnam's FDI Location Advantages: A Sub-National Level Analysis

On Kit Tam, RMIT University, Australia and Hoa Thanh Le, RMIT University, Australia

The Relevance of Absorptive Capabilities in Comprehending the FDI Economic Growth Relationship in a Transition Economy Context

Sabina Silajdzic, School of Economics and Business, Bosnia and Herzegovina and Eldin Mehic, School of Economics and Business, Bosnia and Herzegovina

Dividend Taxation in Slovakia and Its Impact on FDI Inflow

Jana Kubicova, University of Economics in Bratislava, Slovakia

The Role of Institutions in the Impact of Foreign Direct Investment on Economic Growth: Evidence based on PSTR in MENA Region

Mariem Brahim, Universite Paris 13 Villetaneuse, France

The Direct Foreign Investments Effects on the Turkish Economic during the 2008 Crises

Selcuk Kendirli, Hitit University, Turkey; Guluzar Yanasma, Hitit University, Turkey; and Kubra Muge Daldal, Hitit University, Turkey

COFFEE BREAK: 10:30-10:40

INVITED SESSION: 10:40-12:00

Room: 301

Chair: Iftekhar Hasan

Trade and Growth in the 19th Century Ottoman Empire

Peter Rangazas, Indiana University-Purdue University Indianapolis, U.S.A.

Transboundary pollution in Asia: What we know and what can we do about it?

Euston Quah, Nanyang Technological University, Singapore

Self-Development of Territorial Socio-Economic Systems

Tatarkin Alexander Ivanovich, Director of the Institute of Economics, the Ural Branch of Russian Academy of Sciences, Russia

LUNCH: 12:00-12:50

BEST PAPER AWARD CEREMONY: 12:50-13:00

Room: 301

KEYNOTE SPEAKER: 13:00-13:45

Room: 301

Panel Data Analysis-Advantages and Challenges

Cheng Hsiao, University of Southern California, U.S.A.

SESSION II: 13:45-15:45

HUMAN RESOURCES & EDUCATION**Room:** 301**Chair:** Amal El Sawad*International Institutional Accreditation: Change of Business schools in Russia*

Yelena Izimovna Istileulova, University of Ljubljana, Slovenia

Does Competitive Psychological Climate Affect the Feel of Relatedness and Work Motivation?

Devani Laksmi Indyastuti, Universitas Gadjah Mada, Indonesia; Hani Handoko, Universitas Gadjah Mada, Indonesia; B.M. Purwanto, Universitas Gadjah Mada, Indonesia; and Amin Wibowo, Universitas Gadjah Mada, Indonesia

Measuring Midlife Career Stress among Indian managers: A scale development approach

Ahmad Faraz Khan, Aligarh Muslim University, India and Parvaiz Talib, Aligarh Muslim University, India

'All the World's a Stage' - Shakespeare for Business and Management Students in the United Arab Emirates

Amal El Sawad, Zayed University, U.A.E.

Unemployment as a Global Problem: The Change of Estonian High School and University Students' Perception 1991-2014

Merle Talvik, Estonian Entrepreneurship University of Applied Sciences, Estonia; Mati Talvik, Merlecons & Ko LLC, Estonia; and Martin Talvik, Tallinna Reaalkool, Estonia

Building Internal Coaching Capacity for Australia's Rail Industry

Roslyn Cameron, Curtin University, Australia and Mehdi Ebrahimi, Central Queensland University, Australia

BANKING II**Room:** 302**Chair:** Ilhan Meric*Does the Structure of Bank Supervision Matter for Bank Financial Strength? A Cross-country Empirical Investigation*

Michael Doumpos, Technical University of Crete, Greece; Chrysovalantis Gaganis, University of Crete, Greece; and Fotios Pasiouras, University of Surrey, United Kingdom & Technical University of Crete, Greece

The Impact of Financial Integration and Foreign Bank Entry on the Stability of Banking Systems in Emerging Europe, 2002-2011

Didar Erdinc, American University in Bulgaria, Bulgaria

Banks and Crime: Does Crime Rate Matter?

Amedeo Argentiero, University of Perugia, Italy and Michele Bagella, University Uninettuno and University of Rome Tor Vergata, Italy

The Effects of Banking Regulation on Asset Quality: A Panel Analysis

Nader Alber, Ain Shams University, Egypt

The Net Stable Funding Ratio Requirement when Money is Endogenous

Karlo Kauko, Bank of Finland, Finland

Impact of Regulation and Supervision on Bank Efficiency: Evidence from Turkey and Russia

Deniz Akun Ergun, Erasmus University of Rotterdam, Netherlands and Koc University, Turkey and Ozlem Olgu Akdeniz, Erasmus University of Rotterdam, Netherlands and Koc University, Turkey

PUBLIC & POLITICAL ECONOMICS**Room:** 304**Chair:** Euston Quah*The Impact of Terrorism on Individual Attitudes Formation in Europe*

Paschalis Arvanitidis, University of Thessaly, Greece; Athina Economou, University of Thessaly, Greece; and Christos Kollias, University of Thessaly, Greece

Do Arms Exporting Countries Really Benefit from Wars?

Kamonnat Meetaworn, Chulalongkorn University, Thailand

Application of Cooperative Games in Modeling Relations of the Public-private Partnership

Pavel Konyukhovskiy, Saint-Petersburg State University, Russia

Effects of Legalizing Bribe Giving and Returning Bribes

Danil Fedorovych, Higher School of Economics, Russia

Kyrgyzstan's Entry into the Customs Union and its Effect on Re-Exporting Activity

Selcuk Kendirli, Hitit University, Turkey and Shoira Bakhavatdinova, Hitit University, Turkey

INTERNATIONAL TRADE II**Room:** 305**Chair:** Peter Rangazas*Is There a Room for Competitive Devaluation in Global Economy?*

Serda Selin Ozturk, Istanbul Bilgi University, Turkey and M. Ege Yazgan, Istanbul Bilgi University, Turkey

Trade, Integration, and Border Effects in the Eurasian Customs Union: Evidence from Kazakh Provinces

Kiril Tochkov, Texas Christian University, U.S.A.

Does Trade Cause Capital to Flow? Evidence from Historical Rainfalls

Sebnem Kalemli-Ozcan, University of Houston, U.S.A. and Alex Nikolsko-Rzhevskyy, Lehigh University, U.S.A.

What is the Evidence of the Impact of Trade Liberalization on Import Duty Revenue in Indonesia?

Muhammad Sofjan, University de Bordeaux IV, France

Multi-spatial Orientation and Global Trade Integration: The Case of Turkey

Ageliki Anagnostou, University of Thessaly, Greece and Ioannis Panteladis, University of Thessaly, Greece

When did Trade Barriers Start to Fall? Trade Costs 1827-2012

Michel Fouquin, CEPII, France and Jules Hugot, Sciences-Po, France

EMPIRICAL STUDIES ON EMERGING ECONOMIES II**Room:** 308**Chair:** Gulser Meric*The Impact of Trust-Based Relations on Firm's Performance: Empirical Evidence from Transition Economies*

George Berulava, Sokhumi State University, Georgia

Financial Transaction Tax Impact on Market Volatility and Volume

Selcuk Kendirli, Hitit University, Turkey and Reyhan Karababa, Hitit University, Turkey

Working Capital Management Effects on Firms' Performance: Empirical Evidence from BIST Textile, Leather Index

Fatih Konak, Hitit University, Turkey and Selcuk Kendirli, Hitit University, Turkey

Analysis of the Influence of Regionally Generated Revenue and Revenue Sharing Fund to Infrastructure Expenditure in South Sumatera, Indonesia

Hasni Yusrianti, Sriwijaya University, Indonesia; Aspahani, Sriwijaya University, Indonesia; Vina Rezty Malina, Sriwijaya University, Indonesia; and Ika Sasti Ferina, Sriwijaya University, Indonesia

The Analysis of Correlation between the Selected Characteristics of Companies used Financial Participations Programs - Polish Case

Maciej Kozlowski, University of Lodz, Poland

Impact of Government Spending on Inflation in Asian Emerging Economies: Evidence from India, Vietnam, and Indonesia

Tai Dang Nguyen, Australian National University, Australia

COFFEE BREAK: 15:45-16:00

SESSION III: 16:00-18:00

FOREIGN EXCHANGE, CAPITAL FLOWS AND FINANCIAL STABILITY

This session organized by the The Istanbul School of Central Banking, the Central Bank of the Republic of Turkey

Room: 301

Chair: Ahmet Faruk Aysan

Net Foreign Exchange Position of Firms and Firm Performance

Fatih Altunok, Central Bank of the Republic of Turkey, Turkey; Arif Oduncu, Central Bank of the Republic of Turkey, Turkey; and Huseyin Aytug, Central Bank of the Republic of Turkey, Turkey

Firm Leverage and the Financial Crisis

Fatih Altunok, Central Bank of the Republic of Turkey, Turkey and Arif Oduncu, Central Bank of the Republic of Turkey, Turkey

Understanding the Trends in Developing Countries during and after the Global Crisis: The Role of Safe Havens and Magnitude of Financial Shocks

Mehmet Selman Colak, Central Bank of the Republic of Turkey, Turkey and Hasan Comert, METU, Turkey

Capital mobility in the GMM framework: evidence from EU members.

Natalya Ketenci, Yeditepe University, Turkey

Volatility Dependent Regime Switches in the Exchange Rates Interest Rates Relationship

Arif Orcun Soylemez, Marmara University, Turkey

Credit Growth and Current Account Dynamics: An investigation of Slope Heterogeneity

M. Fatih Ekinci, Central Bank of the Republic of Turkey, Turkey; Zubeyir Kilinc, Central Bank of The Republic of Turkey, Turkey; and Pinar Erdem, Central Bank of the Republic of Turkey, Turkey

ACCOUNTING & AUDIT II

Room: 302

Chair: Mohamed Hegazy

The Continuity of the Activity Analyzed in Terms of Governance/Management and the Independent Financial Auditor

Ana Morariu, Bucharest University of Economic Studies, Romania; Flavia Stoian, Bucharest University of Economic Studies, Romania; Grazia Oana Petroianu, Bucharest University of Economic Studies, Romania; and Mihaela Daucianu (Avram), Bucharest University of Economic Studies, Romania

A Proposed Framework of a Balance Scorecard for Auditing Firm: A Field study Approach

Mohamed Hegazy, The School of Business-The American University in Cairo, Egypt; Mohamed ElDeeb, Faculty of Management Sciences-Modern Sciences and Arts University (MSA), Egypt; and Karim Hegazy, School of Business Manchester University, United Kingdom

The Quality Characteristics of the Financial Information between Requirement and Utility

Ana Morariu, Bucharest University of Economic Studies, Romania; Mihaela Daucianu (Avram), Bucharest University of Economic Studies, Romania; Grazia Oana Petroianu, Bucharest University of Economic Studies, Romania; and Ion Dulugeac, Equestrian Academy Mogosoaia, Romania

IFRS as Global Standard for Accounting Information: Does that Ensure Comparability of Financial Statements?

Finn Scholer, Aarhus University, Denmark

Earnings Management Pre and Post Corporate Governance Code in Saudi Arabia Stock Market

Awidat Abdulrahman Marai, Megatrend University, Serbia

Ashabiyah View of Tax Compliance

Fidiana, Sekolah Tinggi Ilmu Ekonomi Indonesia (STIESIA) Surabaya, Indonesia

HUMAN RESOURCES

Room: 304

Chair: Mark Teachout

Pay Inequity and Job Performance: The Case of Back-office Employees in an Insurance Company

Oliver Fabel, University of Vienna, Austria; Christian Thomann, Leibniz University Hannover, Germany; and Yingchao Zhang, University of Graz, Austria

Team Context and Team Performance: An Integrated Review

Azlyn Ahmad Zawawi, University Teknologi MARA, Malaysia and Aizzat Mohd. Nasuridin, Universiti Science Malaysia, Malaysia

Spiritual Capital: The New Challenge to Enhance Social and Organizational Performance

Ana Martins, Zirve University, Turkey; Orlando Pereira, University of Minho, Portugal; and Isabel Martins, Polytechnic of Namibia, Namibia

E-Recruitment: Opportunities and Challenges for Shaping a Core HR-process with the Options Offered by E-HR

Myrto Leiss, Hamm-Lippstadt University of Applied Sciences, Germany and Eva Ponick, Hamm-Lippstadt University of Applied Sciences, Germany

European Social Fund as an instrument of Human Resource Development in Poland

Katarzyna Tracz Krupa, Wroclaw University of Economics, Poland

Proposal of a Multidimensional Job Satisfaction Measurement Instrument

Murat Ozpehlivan, Okan University, Turkey and A.Zafer Acar, Okan University, Turkey

CORPORATE GOVERNANCE

Room: 305

Chair: Ozlem Olgu Akdeniz

The IPO Appraisal Certification Implications of the Underwriter's Discretionary Allocation Regime

Sagi Akron, University of Haifa, Israel and Taufique Samdani, IÉSEG School of Management and LEM CNRS, France

A Case Study on Formulating and Implementing Strategies in Light of Corporate Governance Principles: Capital Markets Board of Turkey

Necla Oyku Iyigun, Istanbul Commerce University, Turkey

Corporate Governance Mechanisms and Firm Performance: Evidence from Jordanian and Australian Manufacturing Listed Firms

Ali Mohamed Hamid, University of New England, Australia; Omar Al Farooque, University of New England, Australia; and Subba Reddy Yarram, University of New England, Australia

The Influence of Information Asymmetry and Corporate Governance on Earnings Management (Study of listed companies in Indonesia Stock Exchange)

Wahidahwati, Sekolah Tinggi Ilmu Ekonomi Indonesia (STIESIA) Surabaya, Indonesia

Ownership Structure and Firm value in Sovereign Wealth Fund

Keun Jung Lee, KIMEP University, Kazakhstan and Sharipova Zhuldyz, KIMEP University, Kazakhstan

Integrated Reporting: A Conceptual Study

Mustafa Kemal Topcu, Ankara Chamber of Industry, Turkey

BOAT TOUR: 18:30-21:30

SATURDAY, JUNE 7 (DAY 3)**REGISTRATION: 08:15-16:00****SESSION I: 08:30-10:30****FINANCE****Room:** 302**Chair:** Sagi Akron

Second Order Stochastic Dominance Portfolio Efficiency by Changing Data Frequency: An Application in Ten Different Country Indexes

Oktay Tas, Istanbul Technical University, Turkey; Celal Barkan Guran, Istanbul Technical University, Turkey; and Umut Ugurlu, Istanbul Technical University, Turkey

Search-for-yield in Canadian Fixed-income Mutual Funds and Monetary Policy

Sermin Gungor, Bank of Canada, Canada and Jesus Sierra, Bank of Canada, Canada

Two-Period Model of Insider Trading with Correlated Signals

Wassim Daher, Gulf University for Science and Technology, Kuwait; Leonard J. Mirman, University of Virginia, U.S.A.; and Elias G. Saleeby, Alfaisal University, Saudi Arabia

Capital Asset Pricing Model and Stochastic Volatility: A Case study of India

Ka Wai Terence Fung, Beijing Normal University - Hong Kong Baptist University - United International College, Zhuhai, China; Ender Demir, Istanbul Medeniyet University, Turkey; and Zhou Lu, City College of New York, U.S.A.

Volatility Linkages between Gold Futures in Emerging Markets

Hasan Fehmi Baklaci, Izmir University of Economics, Turkey; Omur Suer, Galatasaray University, Turkey; Tezer Yelkenci, Izmir University of Economics, Turkey

ARMA-RV and ARMA-GARCH Volatility Comparative Analysis

Dudukovic S., Franklin University Switzerland, Switzerland; Gabrielle Nicole Reilly, Franklin University Switzerland, Switzerland; Emily Feavel, Franklin University Switzerland, Switzerland; Crosby H., Franklin University Switzerland, Switzerland; and Songco K., Franklin University Switzerland, Switzerland

INEQUALITY & PUBLIC ECONOMICS**Room:** 304**Chair:** Peter Rangazas

Transition and Income Distribution, Determinants of Income Inequality: 1990-2009 Panel data Study

Fatma Guven-Lisaniler, Eastern Mediterranean University, North Cyprus; Gulcay Tuna Payaslioglu, Eastern Mediterranean University, North Cyprus; and Laman Orujova, University of Public Administration under the President of Republic of Azerbaijan, Azerbaijan

Pro-Natalist Policies in Turkey-Realpolitik versus Dismal Science

Patrick Georges, University of Ottawa, Canada and Aylin Seckin, Istanbul Bilgi University, Turkey

Will China's Demographic Transition Widen the Income Difference? CGE Modeling with Top-Down Micro-Simulation

Xinxin Wang, Zhejiang University of Finance & Economics, China; Kevin Z. Chen, IFPRI Beijing Office, China; Sherman Robinson, IFPRI Washington, U.S.A.; Zuhui Huang, Zhejiang University, China; and Yiqin Hu, Zhejiang University of Finance & Economics, China

Income Inequality in Greece: EU-SILC Evidence

Alexandra Livada, Athens University of Economics and Business, Greece and K. Christis, ELSAT, Greece

Occupational Segregation and Patterns of Wage Bargaining: Evidences from Italy

Stefania Cardinaleschi, ISTAT - Italian National Institute of Statistics, Italy; Stefano De Santis, ISTAT - Italian National Institute of Statistics, Italy; and Fabiana Rocci, ISTAT - Italian National Institute of Statistics, Italy

The Rise of China and India: A Study of their Economic Interdependence and Remarking of a New World Order

Syed Hasanat Shah, Jilin University, China; Li Junjiang, Jilin University, China; and Wang Li, Jilin University & Nankai University, China

MANAGEMENT I

Room: 305

Chair: Steen Nielsen

Samsung's Supplier Partnership and Global Competitiveness

Jang-Woo Lee, Kyungpook National University, South Korea and Jun-Seok Heo, Kyungpook National University, South Korea

The Using Patterns of Impression Management Tactics in Organizations: Comparative Evidence from Leading Companies in Turkey and the World

Ozge Demiral, Nigde University, Turkey

Organizational Commitment from a Configural Perspective: A Study of Commitment Profiles and Job Outcomes

Pinar Imer, Kadir Has University, Turkey and Sebnem Sahin Kuzulugil, Istanbul Bilgi University, Turkey

Competitiveness and Efficiency of Port Community Systems: A Case-study Approach

Marco Bisogno, University of Salerno, Italy; Giancarlo Nota, University of Salerno, Italy; Antonello Saccomanno, University of Salerno, Italy; and Aurelio Tommasetti, University of Salerno, Italy

Management and Control of Multi-Channel Customer Contact Center - Evaluation of KPIs and Elicitation of Best Practice Procedures

Imke Keimer, Lucerne University of Applied Sciences and Arts, Switzerland; Ulrich Egle, Lucerne University of Applied Sciences and Arts, Switzerland; and Andrea Weber, Switzerland

CSR Practices of Controversial Industries: Web-content analysis of Forbes Global 2000 Firms

Altay Dikec, Meliksah University, Turkey and Jin Yong Park, Konkuk University, South Korea

TOURISM

Room: 308

Chair: Elkin Nurmammadov

Research of the factors determining the leadership of tourist destinations in a global aspect

Miglena Temelkova, Varna Free University, Bulgaria and Iliyan Bakalov, Ministry of Economy and Energy, Bulgaria

Comparative Analysis of Valuation Techniques for Appraising Listed Buildings as Cultural Heritage Objects

Tatiana Kasyanenko, St. Petersburg State University of Economics, Russia and Anastasia Krasnova, St. Petersburg State University of Economics, Russia

Towards Destination Stewardship: Forecasting Financial Performances of Responsible Tourism on a Selected Croatian Destination

Adriana Galant, Juraj Dobrila University of Pula, Croatia and Tea Golja, Juraj Dobrila University of Pula, Croatia

Tourism Expenditures and Environment in Thailand

Malliga Sompholkrang, Chulalongkorn University, Thailand

COFFEE BREAK: 10:30-10:40

SESSION II: 10:40-12:40

PUBLIC ECONOMICS II

Room: 301

Chair: Paschalis Arvanitidis

Fiscal Multipliers in Good Times and Bad Times

Faik Koray, Louisiana State University, U.S.A.

Can Tax Simplification Help Lower Corruption?

Rajul Awasthi, The World Bank Group, U.S.A. and Nihal Bayraktar, Penn State University, U.S.A.

The Application of Deficit models for Turkish Cypriot Municipalities

Dilber Caglar Onbasioglu, Girne American University, Turkey and Sami Fethi, Eastern Mediterranean University, Turkey

Tax System and Informal Economy: A Cross-Country Analysis

Abdulkadir Nagac, Zirve University, Turkey

Elections, Incumbent Governments and Fiscal Performance: Comparative Evidence from EU Countries

Ageliki Anagnostou, University of Thessaly, Greece; Christos Kollias, University of Thessaly, Greece; and Stefanos Papadamou, University of Thessaly, Greece

MANAGEMENT II

Room: 302

Chair: Ulrich Egle

Employee Involvement in Management and Organizational Behaviors: Public Sector Case

Poyraz Gurson, Atilim University, Turkey; Ali Gursoy, Turkey; Atilhan Naktiyok, Ataturk University, Turkey; and Mustafa Kemal Topcu, Ankara Chamber of Industry, Turkey

Facility Management: What for?

Alexander Redlein, Vienna University of Technology, Austria and Michael Zobl, Vienna University of Technology, Austria

Strategic Partnerships in the Construction Industry in Latvia

Vita Zarina, Turiba University, Latvia; Suat Begec, Turkey; and Andris Vanags, Turiba University, Sacret Ltd, Latvia

An Applied Study of the European Foundation for Quality Management (EFQM) Excellence Model: Case of Halide Edip Kindergarten in Adiyaman

Murat Ayan, Adiyaman University, Turkey

Effect of Workplace Bullying on Psychological Strain and Job Performance: Organizational Support as Moderator

Arif Hassan, International Islamic University Malaysia, Malaysia and Ahmed Talib Sadiq Al Bir, International Islamic University Malaysia, Malaysia

In Enterprises the Conflicts Effect on the Administrator and Employee Job Satisfaction and Productivity

Hulya Cagiran Kendirli, Hitit University, Turkey and Altug Cagatay, Gaziosmanpasa University, Turkey

RISK MANAGEMENT

Room: 304

Chair: Cheng Hsiao

Hedging Scenarios under Competition: A Game Theoretical Approach

Genco Fas, Istanbul Bilgi University, Turkey and Kerem Senel, Istanbul Bilgi University, Turkey

Idiosyncratic Risk as Return Predictor: Evidence from Asian Emerging Markets

Kudret Topyan, Manhattan College, U.S.A.

A Hybrid Approach for Multiple Portfolio Optimization and Risk Management with PSO and Genetic Algorithms

Emre Ceviz, Istanbul Commerce University, Turkey and Alper Ozpinar, Istanbul Commerce University, Turkey

Factors Influencing the Reputation of Technology Firms

Bernd Markus Zunk, Graz University of Technology, Austria; Christian Weissensteiner, Graz University of Technology, Austria; Stefan Grbenic, University of Applied Sciences Eisenstadt, Austria; and Martin Marchner, Graz University of Technology, Austria

Corporate Bankruptcy Prediction: Case Study Working Banks in Palestine

Fares M. Abumouamer, Islamic University of Gaza, Palestine

The Influence of Managerial Ownership on Bank Market Value, Performance, and Risk: Evidence from Kazakh listed Banks

Gulnara Moldasheva, KIMEP University, Kazakhstan

EXCHANGE RATES

Room: 305

Chair: Ping Wang

Consumption Risk Sharing and Exchange Rates with Endogenously Segmented Asset Markets

Xuedong Wang, Erasmus University Rotterdam, Netherlands

Exchange Rate Exposure at the Firm and Industry Level: Evidence from Turkey

Gokhan Akay, Istanbul Kemerburgaz University, Turkey and Atilla Cifter, Istanbul Kemerburgaz University, Turkey

BITCOIN - Is it a Bubble? Evidence from sequential ADF tests

Akash Malhotra, Indian Institute of Technology Bombay, India and Mayank Maloo, Indian Institute of Technology Bombay, India

The Extent of Exchange Rate Exposure of UK Multinationals

Jassodra Maharaj, University of East London, United Kingdom

The Impact of Foreign Direct Investment and Real Exchange Rate on Economic Growth in Malaysia: Some Empirical Evidence

Rozilee Asid, Universiti kebangsaan Malaysia, Malaysia and Dullah Mulok, University Malaysia Sabah, Malaysia

Does Openness Affect Exchange Rate Pass-Through?

Hayet Jihene El bejaoui, Paris 13 / CEPN, France

INDUSTRIAL ORGANIZATION

Room: 308

Chair: John Rust

The Structural Peculiarities of the Russian Market of the Commercial Real Estate and the Application of the Qualimetric Models in its Appraisal

Tatiana Kasyanenko, St. Petersburg State Economic University, Russia and Elena Tuchkina, St. Petersburg State Economic University, Russia

The Impact of Vertical Specialization on the Agglomeration of China's Manufacturing Sector: An Empirical Research Based on Province Level Panel Data

Qi Fan, Southeast University, China and Hanhui Hu, Southeast University, China

Periodization and Peculiarities of VBM Implementation in the Practice of Strategic Management of Russian Companies

Zhanna Tarasova, St. Petersburg State University of Economics, Russia and Tatiana Kasyanenko, St. Petersburg State University of Economics, Russia

An Empirical Analysis of Informationally Restricted Dynamic Auctions of Used Cars

Sungjin Cho, Seoul National University, South Korea; Harry Paarsch, Amazon, U.S.A.; and John Rust, Georgetown University, U.S.A.

Sarawak Pepper Price Volatility Study

Jelani Razali, Universiti Teknologi MARA, Sarawak, Malaysia and Rosita Suhaimi, Universiti Teknologi MARA, Sarawak, Malaysia

Transfer of Training for a U.S. Department of Defense Contracting Course

Beth Rairigh-Coronado, University of the Incarnate Word, U.S.A. and Mark Teachout, University of the Incarnate Word, U.S.A.

LUNCH: 12:40-13:30

SESSION III: 13:30-15:30

CORPORATE FINANCE

Room: 301

Chair: Ege Yazgan

Corporate Default Prediction with AdaBoost and Bagging

Maryam Mirzaei, University Teknologi Malaysia, Malaysia; Abdolreza Nazemi, KIT, Germany; Suresh Ramakrishnan, UTM University, Malaysia; and Hadi Mohammadzadeh, University of Ulm, Germany

Does it Matter How the Corporate Investment Ratio is Measured? Evidence from UK Listed Firms

Ping Wang, University of Birmingham, United Kingdom

Transaction Control Premium/Minority Discount Difference Study Europe: The Value of Control in the market oriented Valuation of Small to Midsized Enterprises

Stefan Grbenic, University of Applied Sciences Burgenland, Austria and Bernd Markus Zunk, Graz University of Technology, Austria

Institution Development and Investment Efficiency: Evidence from the Multiple Large Shareholders in China

Ying Ju (Lily) Tsai, National Central University, Taiwan

User Right as a Mezzanine Capital Instrument; Innovations in Infrastructure Debt Financing

Siva Ramann, Finance Research Group, India and Manish Kumar Singh, University of Barcelona, Spain

Ownership Structure, Investment and Capital Structure in Financial Liberalization

Keun Jung Lee, KIMEP University, Kazakhstan

MARKETING III

Room: 302

Chair: Ven Sriram

Do Subjective Norms Drive Pakistani Consumers' Organic Food Buying Intentions?

Mohd Noor Mohd Shariff, Universiti Utara Malaysia, Malaysia; Muhammad Haroon Hafeez, Universiti Utara Malaysia, Malaysia; Abdullah Kaid Al-Swidi, Universiti Utara Malaysia, Malaysia; and Sheikh Mohammed Rafiul Huque, Universiti Utara Malaysia, Malaysia

Integration between Sheep Markets in the Sudan: A Multivariate Approach

Mohamed Osman Ahmed Bushara, University of Gezira, Sudan and Nawal M. M. Babiker, University of Gezira, Sudan

The Effect of Corporate Social Responsibility on Corporate Image: The Mediating Effect of Stakeholders' Attitude (CSR Activities in Indonesian State-Owned Enterprises)

Mahrinasari MS, Universitas Lampung, Indonesia and B.M. Purwanto, Universitas Gadjah Mada, Indonesia

Instilling Malaysian Consumers' Mind-set in Accepting GST: An Analysis on the Effectiveness of Communication Used by the Government

Rohizan Ahmad, Asia Pacific University of Technology and Innovation, Malaysia; Rahilah Ahmad, Asia Pacific University of Technology and Innovation, Malaysia; and Sueraya Mohamad Alwie, Asia Pacific University of Technology and Innovation, Malaysia

Exploring Green Purchasing Behavior of Young Urban Consumers: Empirical Evidences from India

S. M. Fatahuddin, Aligarh Muslim University, India and Mohammed Khan, Aligarh Muslim University, India

Holonic Leadership in Adhocratic Research Team

Negar Fazlollahi, Eastern Mediterranean University, North Cyprus and Saeed Ebrahimijam, Eastern Mediterranean University, North Cyprus

MONETARY ECONOMICS

Room: 304

Chair: Sermin Gungor

What Common Factors are Driving Inflation in CEE Countries?

Aleksandra Halka, Narodowy Bank Polski, Poland and Grzegorz Szafranski, Narodowy Bank Polski, Poland

Can Interest Rate Spreads Stabilize the Euro Area?

Michal Brzoza-Brzezina, National Bank of Poland, Poland; Jacek Kotlowski, National Bank of Poland, Poland; and Kamil Wierus, National Bank of Poland, Poland

Central Bank Independence in Turkey: A Political Economy Approach

Nejla Adanur Aklan, Uludag University, Turkey; Hulya Kanalici Akay, Uludag University, Turkey; and Feridun Yilmaz, Uludag University, Turkey

An Empirical Analysis on Shibor: Could it be the Optimal Money Market Benchmark Rate for China?

Junjiang Li, Jilin University, China; Da Wang, Jilin University, China; Li Sun, Jilin University, China; and Syed Shah, Jilin University, China

Inflation Dynamics in Georgia

Lasha Kavtaradze, Universita Cattolica del Sacro Cuore, Italy

Regime Dependent Exchange Rate Pass-through to Import Prices

Rehim Kilic, Federal Reserve Bank of Atlanta, U.S.A.

REGIONAL STUDIES

Room: 305

Chair: Alex Nikolsko-Rzhevskyy

How Polish firms use EU funds for innovative projects? Final evaluation of Pomerania region in Poland
Anna Golejewska, University of Gdańsk, Poland and Damian Gajda, University of Gdańsk, Poland

New Global Order

Sergey I. Kruzhilov, Financial University under Government of the Russian Federation, Russia

The Role of Regional Universities in Economic Development of Cities. The Case of Livadia in Greece
Roido Mitoula, Harokopio University, Greece; Eleni Theodoropoulou, Harokopio University, Greece;
George Malindretos, Harokopio University, Greece; and Triantafyllos Tsathoulopoulos, Harokopio
University, Greece

Human Capital Quality: Developing Innovative Competence of Researchers
Natalia Popova, Institute of Law and Philosophy, UB RAS, Russia

New Taxonomy of Leaders
Niveen El Saghier, AASTMT, Egypt and Ahmed Sobhi, Discourse Research Center, Egypt

*Immigration of Young People from Greece during the Economic Crisis Case Study in a random
sample of Greek Immigrants*
Maria Vlachadi, University of Crete, Greece and Arhontia Telaki, University of Crete, Greece

The Impact of Export Volume and GDP on USA's Civil Aviation in between 1980 - 2012
Salih Kalayci, Beykent University, Turkey and Sabire Yazici, Beykent University, Turkey

GROWTH AND DEVELOPMENT

Room: 308
Chair: Peter Rangazas

Has the Capital Accumulation in the Asian Miracle Economies been fuelled by Growth?
Jakob B. Madsen, Monash University, Australia and Iqtaruddin Mamun, Monash University, Australia

Sources of Business Cycles in Emerging Economies: Evidence from Turkey
Huseyin Tastan, Yildiz Technical University, Turkey and Bekir Asik, Beykent University, Turkey

The Assets of Knowledge Society in Oman: People and ICT
Samia Saif Alhadi, Modern College of Business and Science, Oman and Sulaiman Al Rawahi,
Telecommunications Regulatory Authority, Oman

Technical Advance, Income Allocation and Economic Growth
Pak Hung Mo, Hong Kong Baptist University, Hong Kong

*Banks, Stock Market and Economic Growth in Developing Countries: A Re-Assessment Using Panel
Cointegration Approach*
Abdulsalam Abubakar, International Islamic University Malaysia, Malaysia and Salina Hj. Kassim,
International Islamic University Malaysia, Malaysia

Trade Volume and Economic Growth in the MENA Region: Goods or Services?
Fida Karam, Gulf University for Science and Technology, Kuwait and Chahir Zaki, Cairo University,
Egypt

COFFEE BREAK: 15:30-15:45

SESSION IV: 15:45 17:45

ECONOMICS OF INNOVATION

Room: 302
Chair: Erik Baark

The Chinese State and its Role in Shaping China's Innovation System
Erik Baark, Hong Kong University of S&T, Hong Kong

The Economic Impacts of Unmanned Aircraft Systems in Arizona
Javad Gorjidoz, Embry-Riddle Aeronautical University, U.S.A.

Innovation and Crisis: An OECD Patent Analysis
Maria Markatou, National and Kapodistrian University of Athens, Greece

Business and Entrepreneurship in South Coastal Zone of Attica Region, in Greece

Agisilaos Economou, National Technical University of Athens, Greece and Roido Mitoula, Harokopio University, Greece

Development of Innovative Activity in Russia - Macroeconomic Aspect

Liudmila Guzikova, St. Petersburg State Polytechnical University, Russia

Political Economy of Innovation and Start Ups in Late Industrialized Emerging Market: Turkey after 1980s

Omer Tugsal Doruk, Istanbul Esenyurt University, Turkey and Ergul Soylemezoglu, Istanbul Esenyurt University, Turkey

PRODUCTION MANAGEMENT

Room: 304

Chair: Mark Teachout

The Effects of Optimization and Planning on Organizational Behavior and Productivity in Textile Business (The Sample of Adiyaman City)

Suat Askin, Adiyaman University, Turkey

Designing Services for Customer Support: Ensuring High Customer Experience for the Consumer Electronics Market

Thomas Puchleitner, University of Graz, Austria

Remanufacturing as a Product Recovery Strategy: A Review

Adnan Corum, Bahcesehir University, Turkey

Non-Neutrality of the Concentrate Pricing Mechanism on Non-Ferrous Concentrates Markets

Ekaterina Vostretsova, University of Bordeaux IV, France

Features Uncertainties in the Analysis of Management Strategies in the Enterprise

Daniil Demidenko, St. Petersburg State Polytechnical University, Russia and Ekaterina Malevskaya-Malevich, St. Petersburg State Polytechnical University, Russia

Is the Jordanian Corporations Used Virtual Project Teams in Managing Project

Balal Hashem Alnsour, Al Balqa Applied University, Jordan

HEALTH ECONOMICS AND POLITICAL ECONOMY

Room: 305

Chair: Pak Hung Mo

Estimating Short-run Cost Minimization and Capacity Utilization of Regional Public Hospitals in South Korea

Jiyoung Kong, Pusan National University, South Korea and Sang-mok Kang, Pusan National University, South Korea

A Study of the Relationship between Online Social Network Goods and Individuals' Subjective Well-being

Nattaya Prapaipanich, Chulalongkorn University, Thailand

Competitiveness Issues in Emerging Economies: Case of Kazakhstan

Golib Kholjigitov, Kazakh-British Technical University, Kazakhstan and Zhuman Zine, National Bank of Kazakhstan, Kazakhstan

Insurance Sector in Emerging Markets and Effects of Insurance Sectors to Turkey's Growth

Selcuk Kendirli, Hitit University, Turkey; Elif Erdogan, Hitit University, Turkey; and Nesegul Parlak, Ordu Universtiy, Turkey

Decomposing the Effects of Economic Policies and Technological Changes in Tunisia by the Double Calibration Approach

Nihed Ben Khalifa, University of Carthage, Tunisia; Abdessalem Abbassi, University of Carthage, Tunisia; and Ahlem Dakhlaoui, University of Carthage, Tunisia

EMPIRICAL STUDIES ON EMERGING ECONOMIES III

Room: 308

Chair: Sagi Akron

Limitations of the Approximation Capabilities of the Translog Model: Implications for Energy demand and Technical Change Analysis

Sourour Baccar, University of Sfax, Tunisia

Determining Factors on Household Fuel Choice and Substitution in Turkey

Ebru Caglayan, Marmara University, Turkey and Muhammed Hanifi Van, Yuzuncu Yil University, Turkey

Empirical Analysis of the Residential Demand of Electricity in Tunisia

Amal Becheikh, University of Carthage, Tunisia; Ahlem Dakhlaoui, University of Carthage, Tunisia; and Abdessalem Abbassi, University of Carthage, Tunisia

Algerian Food Dependence

Bouchafaa Bahia, ENSSEA - LASAP, Algeria and Hanya Khechi-Medjden, ENSSEA - LASAP, Algeria

The Effect of using Fair Value in the Financial Reports

Radu Riana Iren, Dunarea de Jos University of Galati, Romania; Isai Violeta, Dunarea de Jos University of Galati, Romania; Lungeanu Alexandra Cristina, Academy of Economic Studies Bucharest, Romania; and Marin Raluca, Galati Dunarea de Jos University, Romania

The Evaluation of Working Capital in Airline Companies which Proceed in BIST

Selcuk Kendirli, Hitit University, Turkey and Aslihan Kaya, Hitit University, Turkey

Real Growth Co-movements among the GCC+2 Countries: Evidence from Time-frequency Analysis Empirical Studies on Emerging Economies

Chaker Aloui, King Saud University, Saudi Arabia; Bisma Hkiri, University of Sousse, Tunisia; Duc Khuong Nguyen, IPAG Business School, France; and Hela Ben Hamida, Imam Muhammad Ibn Saud Islamic University, Saudi Arabia

**Annual Meeting of *Eurasian Economic Review*, *Eurasian Business Review*,
and *EBES Anthology* Editorial Board: 18:00-19:00**

(Only EBES, EER, EBR, and EBES Anthology Boards members are invited)

Room: 304
