



14th EBES CONFERENCE - BARCELONA CONFERENCE PROGRAM

**OCTOBER 23-25, 2014
BARCELONA, SPAIN**

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THURSDAY, OCTOBER 23 (DAY 1)

REGISTRATION: 08:00-16:00

SESSION I: 08:15-10:15

BANKING I

Room: Do
Chair: Atakan Yalcin

Profits and Risks of Foreign Exchange Mortgage Loans - Case of Poland
Michal Buszko, Nicolaus Copernicus University, Poland

The Relationship between Ownership and Performance in Turkish Commercial Banking Sector from State-Owned Banks Perspective
Kasif Batu Tunay, Marmara University, Turkey and Fatih Yuksel, Marmara University, Turkey

How Much Capital Latvian Commercial Banks Need to Cover their Risks?
Natalia Konovalova, Riga International School of Economic and Administration, Latvia

Political Connections, Bank Performance and Cost of Funding: Evidence from Indonesia
Irwan Trinugroho, Universitas Sebelas Maret, Indonesia

European Stability Mechanism as a Tool for European Integration
Thomas Hatzigayos, University of Macedonia, Greece and Stelios Mavridis, University of Macedonia, Greece

CORPORATE GOVERNANCE I

Room: Re
Chair: Baohua Xin

The Cluster's Competitiveness Perceived by Stakeholders' Indexfokus: The Methodology for Evaluation of the Perceived Competitiveness
Enrique Diaz Moreno, Businessfokus & Navarra Public University, Spain

Convergence in Corporate Governance: A Probit Analysis
Pedro Matos, ISEG and ADVANCE, Portugal; Nicoletta Rosati, ISEG - ULisboa and CEMAPRE, Portugal; and Horacio Faustino, ISEG and SOCIUS, Portugal

An Empirical Research on Executives' Opportunistic Behavior in Implementation of Equity Incentive from the Perspective of Personal Income Taxes
Shufang Xiao, Beijing Institute of Technology, China

Credit Rating and Governance of Thai Microfinance
Seksan Kiatsupaibul, Chulalongkorn University, Thailand and Sunti Tirapat, Chulalongkorn University, Thailand

Corporate Governance and Transparency
Ariadna Dumitrescu, ESADE Business School, Spain

Sustainability Reports and their Assurance Cum Credibility: Theoretical Insights and Initial Empirical Evidence from Four Major UK Retail Banks
Kenneth Edgar D'Silva, London South Bank University, United Kingdom and Jeffrey Ridley, London South Bank University, United Kingdom

SELECTED TOPICS ON ECONOMIC GROWTH

(Special session organized by Professor Selahattin Bekmez, Gaziantep University, Turkey)

Room: Mi

Chair: Selahattin Bekmez

CO2 Emissions, Electricity Consumption and Output in Europe
Berna Balci Izgi, Gaziantep University, Turkey

Price and Income Elasticity of Housing Demand: A Cross Country Analysis
Selahattin Bekmez, Gaziantep University, Turkey and Asli Ozpolat, Gaziantep University, Turkey

Environmental Pollution and Trade Dilemma for Different Income Countries
Selahattin Bekmez, Gaziantep University, Turkey and Ferda Nakipoglu Ozsoy, Gaziantep University, Turkey

Do Defense Expenditures Lead to Growth? A Panel Data Analysis
Selahattin Bekmez, Gaziantep University, Turkey and Mehmet Akif Destek, Gaziantep University, Turkey

The Determinants of Military Expenditures: Evidence from Panel Cointegration Analysis
Selahattin Bekmez, Gaziantep University, Turkey and Mehmet Akif Destek, Gaziantep University, Turkey

SPECIAL SESSION

(Organized by Selcuk University, Turkey)

Room: Fa

Chair: Vural Cagliyan

Sectoral Evaluation on the Relationship of Transformational Leadership and Organizational Wisdom: Example of Metals and Machinery Sectors
Esra Gokcen Kaygisiz, Giresun University, Turkey; Vural Cagliyan, Selcuk University, Turkey; and Mustafa Mete, Gaziantep University, Turkey

An Evaluation of the Relationship of Corporate Entrepreneurship Innovation Strategy: Example of Turkish Sugar Industry
Vural Cagliyan, Selcuk University, Turkey; Esra Gokcen Kaygisiz, Giresun University, Turkey; and Nahit Yilmaz, Ondokuz Mayıs University, Turkey

Guerilla Marketing as an Alternative Marketing Strategy and Review Some of Examples of Application
Emel Celep, Selcuk University, Turkey and Muammer Zerenler, Selcuk University, Turkey

Choosing Staff at Human Resources Administration: Samples of Turkish Banking Sector
Meltem Diktas, Selcuk University, Turkey

Effects of Remanufacturing Activities on Business Performance: The Example of Konya Automotive Supply Industry
Emel Gelmez, Selcuk University, Turkey; Hasan Kursat Gules, Selcuk University, Turkey; and Vural Cagliyan, Selcuk University, Turkey

A Research to Determine the Relationship between Emotional Labor and Burnout
Derya Ozilhan, Selcuk University, Turkey and Emel Gelmez, Selcuk University, Turkey

HUMAN RESOURCES I

Room: Sol

Chair: Daniel John Flint

Human Capital Valuation, Reporting and Linkage with CSR: Survey of Estonian Opinion
Natalja Gurvitsh, Tallinn University of Technology, Estonia; Inna Sidorova, United Kingdom; and Emilia Startseva, Tallinn University of Technology, Estonia

Determinants of Job Performance among Public Sector Managers in Saudi Arabia: An Analysis of the Organizational Factors and Job Attitudes

Mohammad Awwadh Altrasi, Alshaqra University, Saudi Arabia and Wan Khairuzzaman Wan Ismail, UTM IBS/Jazan University, Malaysia

Knowledge Management Paradigm: From the Human Capital Theory to Intellectual Capital Theory

Simona Buta, Stefan cel Mare University of Suceava, Romania

CSR and Coaching - Complementary Methods of Management

Malgorzata Kolodziejczak, University of Lodz, Poland

Needs Perception, Position, and Contentment: An Empirical Study of Myanmar Immigrant Workers in Thailand

Kevalin Puangyoykeaw, Tohoku University, Japan

COFFEE BREAK: 10:00 - 10:30

SESSION II: 10:20-12:20

CORPORATE GOVERNANCE II

Room: Do

Chair: Ariadna Dumitrescu

Determinants of Corporate Social Reporting in India

Mohammad Talha, King Fahd University of Petroleum & Minerals, Saudi Arabia; S. Benjamin Christopher, NGM College, India; and J.Karthikeyani, Kovai Kalaimagal College of Arts and Science, India

Information as a Driver in Corporate Governance System: Evidence from Ukraine

Leonid Melnyk, Sumy State University, Ukraine; Oleksandr Derykolenko, Sumy State University, Ukraine; and Kateryna Kondrunina, Sumy State University, Ukraine

Internationalization of TMT, Compensation & Firm Performance

Taufiq Arifin, Universitas Sebelas Maret, Indonesia and Revina Setyorini, Universitas Sebelas Maret, Indonesia

The Impact of Corporate Governance on the Efficiency and Financial Performance of GCC National Banks

Lawrence Tai, Zayed University, U.A.E.

Corporate Governance and Risk Taking Behavior in Italian Insurance Market

Andrea Bellucci, University of Perugia, Italy

A Structural Event Study for M&As: An Application in Corporate Governance

Tarcisio da Graca, University of Quebec at Outaouais, Canada and Robert T. Masson, Cornell University, U.S.A.

BANKING II

Room: Re

Chair: Sofia Vale

Determinants of Bank Stock Return in Indonesia: Does the Global Financial Crisis Matter?

Linggar Ikhsan Nugroho, Universitas Sebelas Maret, Indonesia

Selection of Short Term Interest Rate Fixation Mortgages in an Emerging Market: A Case of Lithuania

Egle Karmaziene, Stockholm School of Economics - SIFR, Sweden and Julita Varanauskiene, ISM University of Management and Economics, Lithuania

Banks' Risk-taking with Credit Commitments: Comparative European Evidence

Laivi Laidroo, Tallinn University of Technology, Estonia and Kadri Mannasoo, Tallinn University of Technology, Estonia

Nonparametric Goodness-of-fit Tests for Exponentiality

Nika Maglaperidze, Ilia State University, Georgia; Dario Gasbarra, University of Helsinki, Finland; and Marina Chodrishvili, Ilia State University, Georgia

Analyzing the Determinants and Effects of Risk Taking in Turkish Banking System

Etem Hakan Ergec, Eskisehir Osmangazi University, Turkey and Bengul Kaytanci, Anadolu University, Turkey

Local Institutional Development and Cost of Financial Intermediation: Evidence from Indonesia

Irwan Trinugroho, Universitas Sebelas Maret, Indonesia and Moch. Doddy Ariefianto, Indonesia Deposit Insurance Corporation, Indonesia

EDUCATION

Room: Mi

Chair: Thomas Menkhoff

A Job Yet-to-Be-Done: Reinventing How Universities Define Student Needs

Lucian Mihai Gramescu, West University of Timisoara, Romania and Nicolae Bibu, West University of Timisoara, Romania

Detecting the Aspects of e-Library Usage Behavior for a Private University in Kuwait

Muna Khalifah Al-Khabbaz, South Valley University, Egypt

Online Video Clips in Foreign Language Teaching

Jaroslav Kacetl, University of Hradec Kralove, Czech Republic and Magdalena Fiserova, University of Hradec Kralove, Czech Republic

Addressing Intercultural Communication during Experiential Learning: A case of the Durban University of Technology (DUT)

Dayaneethie Veerasamy, Durban University of Technology, South Africa and Nisha Ramlutchman, Durban University of Technology, South Africa

The Evaluation of Changing Values and Dynamics in Higher Education in the Concept of Information Age: Franchising - Higher Education Turning into McDonald's, Full Scale Branch Campus in China and Examples of Funding of the Researches in England

Hasan Kursat Gules, Selcuk University, Turkey; Emine Nihan Cici Karaboga, Konya Necmettin Erbakan University, Turkey; and Kazim Karaboga, Selcuk University, Turkey

Online Distance Learning

Amani Mubark Alkhatir Alarimi, Ministry Manpower Oman Ibra Collage of Technology, Oman

MANAGEMENT I

Room: Fa

Chair: Maria Garbelli

Importance of Hospital Way-Finding System on Patient Satisfaction

Serife Didem Kaya, Konya Necmettin Erbakan University, Turkey; Y. Yalcin Ileri, Konya Necmettin Erbakan University, Turkey; and Aydan Yuceler, Konya Necmettin Erbakan University, Turkey

Time Management and Stress Relationship in terms of Health Sector Employees

Aydan Yuceler, Konya Necmettin Erbakan University, Turkey; Serife Didem Kaya, Konya Necmettin Erbakan University, Turkey; and Yusuf Yalcin Ileri, Konya Necmettin Erbakan University, Turkey

New Product Development and Supplier Management: The Case of Turkish Manufacturing Firms

Hasan Bulbul, Nigde University, Turkey; Vural Cagliyan, Selcuk University, Turkey; Rabia Yilmaz, Nigde University, Turkey; and Emel Gelmez, Selcuk University, Turkey

Business Success Performance of Thai Local Firm with Innovation Management and Social Media Applying

Taninrat Rattanapongpinyo, Silpakorn University, Thailand

Tools and Actions for Increasing the Effectiveness of the Strategy Implementation

Joanna Radomska, Wroclaw University of Economics, Poland

Important Factors to Consider when Renting Apartment in Bangkok

Ukrit Klinjun, Thammasat University, Thailand

EMPIRICAL STUDIES ON EMERGING ECONOMIES

Room: Sol

Chair: Nicoletta Rosati

The Case against Active Pension Funds: Evidence from the Turkish Private Pension System

Umut Gokcen, Koc University, Turkey and Atakan Yalcin, Ozyegin University, Turkey

Factors behind the Pricing of Mutual Funds Investing in Eastern Europe

Gabor Bota, Budapest University of Technology and Economics, Hungary and Mihaly Ormos, Budapest University of Technology and Economics, Hungary

The Informational Contents of VKOSPI for the Event of KOSPI200 Intraday Jump

Taehyuk Kim, Pusan National University, South Korea

Estimating Relative Risk Premium for CEE Countries: The Case of Romania

Bogdan Dima, West University of Timisoara, Romania; Simona Crenguta Pacioaga, West University of Timisoara, Romania; and Marcela Todoni, West University of Timisoara, Romania

The Formation of New Firms: An Ordered Probit Model Approach for Latin American and Caribbean Countries

Jorge Velez Ospina, Universidad Catolica de Colombia, Colombia and Jacobo Campo Robledo, Universidad Catolica de Colombia, Colombia

The Fisher Effect: Albanian Application

Mergleda Hodo, Epoka University, Albania

SESSION III: 12:25-14:25

CORPORATE GOVERNANCE III

Room: Do

Chair: Tarcisio da Graca

Analysis of Ownership Structure of Business Groups in Poland

Edyta Mioduchowska-Jaroszewicz, University of Szczecin, Poland

Corporate Governance in a Large Family Business in Poland

Malwina Szczepkowska, University of Szczecin, Poland

Corporate Social Responsibility Seen through Codes of Conduct in Czech Companies

Jaroslav Kacetl, University of Hradec Kralove, Czech Republic and Ilona Semradova, University of Hradec Kralove, Czech Republic

Internal Governance and Board Evaluation in Italian Listed Companies

Graziella Sicoli, University of Calabria, Italy; Franco Rubino, University of Calabria, Italy; Giovanni Bronzetti, University of Calabria, Italy; Romilda Mazzotta, University of Calabria, Italy; Paolo Tenuta, University of Calabria, Italy; and Rija Maurizio, University of Calabria, Italy

Audit Committee Characteristics and Earning Restatement: Evidence from Indonesia

Sutaryo, Universitas Sebelas Maret, Indonesia

The Effect of Audit Committee Characteristics on Real Earnings Management in Emerging Market: The case of Indonesia

Doddy Setiawan, Universitas Sebelas Maret, Indonesia; Sri Suranta, Universitas Sebelas Maret, Indonesia; and Bandi Bandi, Universitas Sebelas Maret, Indonesia

MARKETING I

Room: Re

Chair: Mario Gonzalez Fuentes

Beloved Brands - Insight into the Formation of Meaningful Experience

Ivi Riivits-Arkonsuo, Tallinn University of Technology, Estonia and Anu Leppiman, Tallinn University of Technology, Estonia

Adjusting Category Management towards Younger Consumers - Key Factors of Beer as a Retail Product Category in Croatia

Blazenska Knezevic, University of Zagreb, Croatia; Petra Skrobot, Croatia; and Mia Delic, University of Zagreb, Croatia

Trying to be Different through Storytelling: Diagnosing and Improving on (un)intentional Corporate and Brand Identity Management

Daniel John Flint, University of Tennessee, U.S.A. and Paola Signori, University of Verona, Italy

Why it is Worth and What is the Key to Support a Desired Corporate Reputation

Migle Matuleviciene, Kaunas University of Technology, Lithuania and Jurgita Stravinskiene, Kaunas University of Technology, Lithuania

Creating a Conceptual Framework for Corporate Brand Positioning

Tiina-Kaisa Kuuru, University of Tampere, Finland and Pekka Tuominen, University of Tampere, Finland

The Effect of Promotional Activities in Businesses on Branding; Case Study of the Brand "TORKU"

Hasan Kursat Gules, Selcuk University, Turkey and Mehmet Akif Cini, Selcuk University, Turkey

FINANCE I

Room: Mi

Chair: Taehyuk Kim

Introduction to the Tunisian Financial Market, the Reluctance Factors

Raoudha Trabelsi, Sfax University, Tunisia and Emna Bouzoutina, Sfax University, Tunisia

Households Financial Behavior - Selected Aspects in the Time of Turbulence

Danuta Dziawgo, Nicolaus Copernicus University, Poland

The Determinants of Household Loan Selection: Evidence from China

Xue Chen, Shenzhen University, China

Household Money Management in Malaysia: The Ethnic Dimension

Selamah Abdullah Yusof, International Islamic University, Malaysia

I Feel Wealthy: A Major Determinant of Portuguese Households' Indebtedness?

Sofia Vale, ISCTE-IUL, Portugal and Francisco Camoes, ISCTE-IUL, Portugal

Common Characteristics of Financial Development on Balkan Region Economies

Erinda Imeraj, Epoka University, Albania

INTERNATIONAL TRADE**Room:** Fa**Chair:** Can Tansel Tugcu*Liberalization of Professional Services: Level of Awareness and Readiness of Consultant Engineers in Malaysia*

Rokiah Alavi, International Islamic University Malaysia, Malaysia; Ruslan Abdul Aziz, JKR, Malaysia; and Norsiah Mohamad, University Technology Mara (UiTM), Malaysia

Investigating the Long-Run Relationship between the IMF and World Bank Lending and International Economic Activity: An Empirical Assessment for Europe

Can Tansel Tugcu, Nevsehir Haci Bektas Veli University, Turkey and Necati Celik, University of Utah, U.S.A.

Multiproduct Exporters: Learning or Knowing

Kala Krishna, Penn State University, U.S.A. and Lena Sheveleva, Cardiff University, UK

The Eurasian Economic Union - Complimentary or Competitive Structure to the European Union

Katarzyna Czerewacz-Filipowicz, Bialystok University of Technology, Poland

Turkey's Intra-Industry Trade in the Framework of its Free Trade Agreements

Sevilay Kucuksakarya, Anadolu University, Turkey

REGIONAL STUDIES I**Room:** Sol**Chair:** Lazar Paula*Social-Economic Development of Small West European Peripheral Countries*

Elena Efimova, St. Petersburg State University, Russia and Natalia Kuznetsova, St. Petersburg State University, Russia

The European Union Policy towards the Post-Soviet Countries of Central Asia

Agnieszka Konopelko, Bialystok University of Technology, Poland

Regional Income Convergence in Turkey: A Dynamic Spatial Econometric Approach

Pelin Akcagun, Middle East Technical University, Turkey and Nadir Ocal, Middle East Technical University, Turkey

Research of Cluster Structure of Regions of Russia

Tatiana Kudryavtseva, St. Petersburg Polytechnic University, Russia

The Economic Viability of the Territories between the Capital Region and Frontier of Non-members of EU

Nikolajus Markevicius, Mykolas Romeris University, Lithuania

Cultural Identity and Immigration Research about Cultural Identity and Immigrants - Foreigners

Maria Vlachadi, University of Crete, Greece; Amalia Tzakaki, University of Crete, Greece; Chryssoula Pandelaki, University of Crete, Greece; and Maria Stavgianoudaki, University of Crete, Greece

SESSION IV: 14:30-16:30

REGIONAL STUDIES II**Room:** Do**Chair:** Joanna Dzialo*The Environmental Kuznets Curve on Post-soviet Space: Panel Data Approach*

Olga Podkorytova, European University at St. Petersburg, Russia and Yulia Raskina, European University at St. Petersburg, Russia

International Integration: From a Dream to a Political Dogma

Aleksandrs Fedotovs, RISEBA, Latvia and Oksana Sakalosa, College of Business Administration, Latvia

Analysis of Agrarian Structure in Poland in 1921 and 2002 based on the Example of Selected Districts

Damian Walczak, Nicolaus Copernicus University, Poland and Michal Pietrzak, Nicolaus Copernicus University, Poland

Urban Competitiveness and Industrial Characteristics of a Hungarian City, Győr - Economic Analysis of the Top 100 Companies

Veronika Poreisz, Szechenyi Istvan University, Hungary

The Implications of Improving Pan-European Corridors in Serbia on Further Development of National Agriculture Sector

Olgica Boskovic, University of Belgrade, Serbia; Vladan Bozic, University of Belgrade, Serbia; Slobodan Acimovic, University of Belgrade, Serbia; and Veljko Mijuskovic, University of Belgrade, Serbia

Development of Non-oil Sector in the Regions of Azerbaijan: Tendencies and Prospects

Rovshan Nariman Karimov, Institute of Geography of ANAS, Azerbaijan

MANAGEMENT II

Room: Re

Chair: Vichuda Polatoglu

The Rating of Company-stakeholder Relationships: A Tool for Efficient and Dynamics Strategies

Paola Orlandini, University of Milan Bicocca, Italy and Anna De Toni, University of Milan Bicocca, Italy

E-Government Adoption and User's Satisfaction: An Empirical Investigation

Alaa Aldin Alathmay, University of Sharjah, U.A.E.; Kamel A. Fantazy, University of Sharjah, U.A.E.; and Vinod Kumar, Carleton University, Canada

Gendered Nature of Guanxi Networks and Work-life Changes in China

Iiris Aaltio, University of Jyväskylä, Finland; Jiehua Huang, Guangzhou University, China; and Yiyin Yang, Chinese Academy of Social Sciences, China

The Importance of the Evaluation of R & D in Relation to the Competitiveness of the Czech Republic

Ruzena Stemberkova, University of Hradec Kralove, Czech Republic; Linda Lososova, University of Hradec Kralove, Czech Republic; Petr Zdrálek, University of Hradec Kralove, Czech Republic; Pavla Matulova, University of Hradec Kralove, Czech Republic; Petra Maresova, University of Hradec Kralove, Czech Republic; and Kamil Kuca, University of Hradec Kralove, Czech Republic

Managing Sustainability to be Sustainable: The Toyota Case

Maria Garbelli, Università della Svizzera Italiana, Switzerland

Relationships between Organizational Structures and Employee Performance Using Hierarchical Cluster Analysis in Private University

Ahmed Al-Saber, Gulf University for Science and Technology, Kuwait

ACCOUNTING & AUDIT I

Room: Mi

Chair: Lawrence Tai

Earnings Management by Top Chinese Listed Firms in Response to the Global Financial Crisis

Xu-Dong Ji, La Trobe University, Australia

Knowledge Advantage and Stock Price Crash Risk: Evidence from the Office Size of Engagement Auditors

Jeffrey L. Callen Rotman, University of Toronto, Canada; Xiaohua Fang, Georgia State University, U.S.A.; Baohua Xin, University of Toronto, Canada; and Wenjun Zhang, Dalhousie University, Canada

Sustainability of CSR Activities and Firm Value

Seong Ho Bae, Kyungpook National University, South Korea; Kwang Hwa Jeong, Korea University, South Korea; Seok Woo Jeong, Korea University, South Korea; and Woo Jae Lee, Korea University, South Korea

The Status of Implementation of Controlling System in Logistics Companies - Presentation of Selected Results of Empirical Research

Justyna Dobroszek, University of Lodz, Poland

Assessing of Business Subsidiary Operations and Consolidated Financial Statements through a Common Global Accounting Language, IFRS vs. GAAP

Paul Lee, Cleveland State University, U.S.A.

The Effectiveness of the Company and Use of the Managerial Tools

Libuse Svobodova, University of Hradec Kralove, Czech Republic

GROWTH AND DEVELOPMENT I

Room: Fa

Chair: Hock Tsen Wong

Recent Trends in Economic Governance - Promoting Instrument for Economic Growth across Central and Eastern European Countries

Mihut Ioana Sorina, Babes-Bolyai University, Romania

The Common Agricultural Policy's Implications for Food Price Volatility

Larisa Nicoleta Pop, Babes-Bolyai University, Romania

Democratic Participation and Socio-Economic Development

Guner Tuncer, Dumlupinar University, Turkey and Ozer Ozcelik, Dumlupinar University, Turkey

The Role of Institutions in Socio-economic Development

Alise Vitola, Riga Technical University, Latvia and Maija Senfelde, Riga Technical University, Latvia

The Economic Effect of Knowledge-Intensive Services on Economic Growth

Gabriela Liliana Cioban, "Stefan cel Mare" University of Suceava, Romania

FINANCE II

Room: Sol

Chair: Michi Nishihara

The Effects of Political Events on Stock Market with a New Fama-French 3-factor Model

Wenbo Meng, Nankai University, China and Liuling Li, Nankai University, China

Multi-Factor Asset Pricing Models in the South African Stock Market

Uchenna Chukwuzitere Tony Okeke, Coventry University, United Kingdom and Timothy Rodgers, Coventry University, United Kingdom

Two-Beta CAPM: Implications of Asymmetry of Returns

Alexander Bukhvalov, St. Petersburg State University, Russia and Barbara Bukhvalova, BI Norwegian Business School, Norway

Geographic Influences on IPO

Giulia Baschieri, University of Bologna, Italy; Andrea Carosi, University of Sassari, Italy; and Stefano Mengoli, University of Bologna, Italy

On the Separability of the Real and the Financial Decisions

Alfonso Herrero de Egana Espinosa de los Monteros, UNED, Spain; Alberto Munoz, UNED, Spain; and Carmen Soria Bravo, UNED, Spain

Volatility Spillovers and Dynamic Interactions between Stock Markets and Bond Markets in the PIIGS Countries

Resul Aydemir, Istanbul Technical University, Turkey; Bulent Guloglu, Istanbul Technical University, Turkey; and Ercan Saridogan, Istanbul University, Turkey

COFFEE BREAK: 16:15-16:45

SESSION V: 16:35-18:30

MONETARY ECONOMICS**Room:** Do**Chair:** Huseyin Kaya*An Empirical Study of the Correlation between the Monetary Aggregates and the Price Level in Euro Area in the Years 2004 - 2013*

Daniela Majercakova, Comenius University, Slovakia; Ludomir Slahor, Comenius University, Slovakia; and Alexandra Mittelman, Comenius University, Slovakia

Monetary Policy of Inflation Targeting

Sorina Ioana Coroiu, West University of Timisoara, Romania

On the Causal Link between Money and Output Growth: Evidence from Turkey

Ozge Kandemir Kocaaslan, Hacettepe University, Turkey

Monetary Policy Transmission in the Euro zone

Ayla Ogus Binatli, Izmir University of Economics, Turkey and Niloufer Sohrabji, Simmons College, U.S.A.

Fiscal Policy and Term Structure of Interest Rates

Lorant Kaszab, Cardiff Business School, United Kingdom and Ales Marsal, Charles University in Prague, Czech Republic

Inflation Stabilization and Default Risk in a Currency Union

Eiji Okano, Nagoya City University, Japan; Masashige Hamano, Sophia University, Japan; and Pierre Picard, University of Luxembourg, Luxembourg

FINANCE III**Room:** Re**Chair:** Alfonso Herrero de Egana Espinosa de los Monteros*Multiple Stock Dividends in Oman: Signaling or Liquidity Explanations?*

Khamis Hamed Al-Yahyaee, Sultan Qaboos University, Oman

CDS Contracts versus DOOM Put Options: A Robust Relationship?

Fanou Rasmouki, Luxembourg School of Finance, Luxembourg

E.U. versus O.E.C.D. Taxation - An Extended Overview for Direct Taxes and Social Contributions

Lazar Paula, University of Economic Studies, Romania and Filipescu Maria-Oana, University of Economic Studies, Romania

The Relationship between CSR and Firm Risk in Polish Public Companies

Ewa Chojnacka, Nicolaus Copernicus University, Poland

Empirical Study on the Correlation between Banking Profitability and Banking Risk under the Impact of the International Financial Crisis

Alina Georgiana Manta, University of Craiova, Romania; Mihai Nițoi, University of Craiova, Romania; and Roxana Maria Badircea, University of Craiova, Romania

Some New Meanings of Sovereign Debt

Deceanu Liviu, Babes-Bolyai University, Romania

Replication and Revisiting Kendall's 1953 Seminal Paper on Random Walk using South African Data 1986 to 2014

Robert W. Vivian, University of the Witwatersrand, South Africa and Christo J. Auret, University of the Witwatersrand, South Africa

INVESTMENT I

Room: Mi

Chair: Alaa Aldin Alathmay

The adoption of the Internet as a Promotional Tool among Small Businesses

Jeevarathnam Govender, Durban University of Technology, South Africa

Private Equity / Venture Capital Sector Specifics in Certain Groups of Countries within Europe

Elżbieta Ligia Grzegorzczuk, University of Lodz, Poland

Strategic Benefits from Advanced Manufacturing Technology Utilization and Performance of the Company

Libuse Svobodova, University of Hradec Kralove, Czech Republic

The Effect of Economic Resilience on Private Investment in the Selected Malaysian Economic Sectors

Sallahuddin Hassan, Universiti Utara Malaysia, Malaysia and Zalila Othman, Universiti Utara Malaysia, Malaysia

Financial Efficiency of Identified Business Models for the Small Retail Formats in Poland

Iwetta Budzik-Nowodzinska, Czestochowa University of Technology, Poland; Zuzanna Ostraszewska, Czestochowa University of Technology, Poland; and Agnieszka Tylec, Czestochowa University of Technology, Poland

Investing in Human Capital as Strategy to Increase the Competitiveness of the Romanian Economy

Stefania Cristina Curea Neagu, Bucharest University of Economic Studies, Romania and Anca Teodora Serban Oprescu, Bucharest University of Economic Studies, Romania

ACCOUNTING & AUDIT II

Room: Fa

Chair: Xu-Dong Ji

Implementation of Accounting Standards: Financial Reporting in Albania

Sonila Gruda, Epoka University, Albania

Business Processes Intrinsic Accounting Quality Attributes Assessment in Lithuanian Organizations

Kristina Kundeliene, Kaunas University of Technology, Lithuania

The Process of Introducing Forensic Audit in the Public Sector Entities

Svjetlana Vranjes, University of Banja Luka, Bosnia and Herzegovina and Branka Topic-Pavkovic, University of Banja Luka, Bosnia and Herzegovina

Mandatory Auditor Rotation and Cost of Equity Capital: Korean Evidence

Seon Mi Kim, Chonnam National University, South Korea; Sook Min Kim, Korea University Business School, South Korea; Dong Heun Lee, Korea University, South Korea; and Seung Weon Yoo, Korea University Business School, South Korea

Empirical Study Regarding the Influence of Budgetary Transparency on Economical Performance

Maria Violeta Cimpoeu, Bucharest University of Economics Studies, Romania and Valentin Cimpoeu, University Politehnica of Bucharest, Romania

The Different Effect of Investment and R&D on Earnings and Market Value: Evidence from Manufacturing Firms

Georgia Pazarzi, University of Piraeus, Greece and John Sorros, University of Piraeus, Greece

Assets Held for Sale and Discontinued Operations vs. Evaluation of Liquidity - Determination of Ratio or Necessity of Adjustment?

Grazyna Voss, University of Technology and Life Sciences, Poland and Piotr Prewysz-Kwinto, Wyższa Szkoła Bankowa, Poland

PUBLIC ECONOMICS I

Room: Sol

Chair: Christian Breuer

Attitudes to Income Equality and Preferences for Redistribution in Turkey

Ayfer Karayel, Galatasaray University, Turkey

Statistical Analysis for Impacts of Economical Conditions on Housing Markets: An Example on Fragile 5 Countries

Olgun Aydin, Mimar Sinan University, Turkey; Ali Hepsen, Istanbul University, Turkey; and Orhan Vatandas, Reidin.com, Turkey

Subjective Poverty in Poland

Leszek Morawski, University of Warsaw, Poland

Promoting and Implementing European Model

Beatrice Leustean, Politehnica University of Bucharest, Romania

Natural Resource Damage Assessment of Hebei Spirit Oil Spill Accident using a Contingent Valuation Method

Sunyoung Park, Korea University, South Korea and Seung-Hoon Yoo, Seoul National University of Science and Technology, South Korea

Does Emigration Reduce Corruption in the Countries of Origin? Household-level Evidence for the Western Balkans

Artjoms Ivlevs, Bristol Business School, UWE, United Kingdom and Roswitha M. King, Ostfold University College, Norway

FRIDAY, OCTOBER 24 (DAY 2)

REGISTRATION: 08:00-16:00

SESSION I: 08:00-10:00

PUBLIC ECONOMICS II

Room: Do

Chair: Hieyeon Keum

Doing Business in Bulgaria - State Efficiency, Competition and Regulations

Maria Marikina, University of National and World Economy, Bulgaria and Stela Raleva, University of National and World Economy, Bulgaria

Optimal Proportion of Japanese Government Bonds

Ahmad Danu Prasetyo, Keio University, Japan

On the Identification and Macroeconomic Effects of Discretionary Changes in Fiscal Policy

Christian Breuer, Ifo Institute, Germany

Fiscal Contractions in Eurozone in the Years 1995-2013. Can non-Keynesian Effects be Helpful in Future Deleveraging Process?

Adam P. Balcerzak, Nicolaus Copernicus University, Poland; Michal Pietrzak, The Nicolaus Copernicus University in Torun, Poland; and Elzbieta Rogalska, University of Warmia and Mazury, Poland

Measuring Active Aging: Evidence from Russia

Liudmila Zasimova, National Research University Higher School of Economics, Russia and Maria Sheluntcova, National Research University Higher School of Economics, Russia

Spatial Concentration of Public Expenditures: The Case of Turkey

Suleyman Ozcan, Dumlupinar University, Turkey and Guner Tuncer, Dumlupinar University, Turkey

FOREIGN DIRECT INVESTMENT I

Room: Re

Chair: Helmut Birnleitner

Product versus Process Innovation and Firms' Global Engagement

Yong Joon Jang, Kyung Hee University, South Korea and Hea-Jung Hyun, Kyung Hee University, South Korea

Foreign Direct Investment in ASEAN 5: Competing or Complimentary?

Nurul Nadia Mohamad Hamidi, University Malaya, Malaysia and Zarinah Yusof, University Malaya, Malaysia

New Economic Geography and the Provincial Distribution of Foreign Direct Investment in Vietnam

Hien Thanh Hoang, The University of New England, Australia

The Dynamic Effects of Custom Union on Foreign Direct Investment: A Panel Data Analysis

Yagmur Saglam, Dokuz Eylul University, Turkey and Pinar Dursun, Dokuz Eylul University, Turkey

Intra-EU Capital Movements: Experiences of 10 Years of Poland's EU Membership

Janina Witkowska, University of Lodz, Poland

INSTITUTIONAL FACTORS OF THE GLOBAL ECONOMIC CRISIS ELIMINATION

(Special session organized by Volgograd State Technical University, Russia)

Room: Mi

Chair: Elena Popkova

The European Economic Crisis: The Continental Threats for the System of Higher Education in Europe
Irina Morozova, Volgograd State Technical University, Russia and Tatiana Litvinova, Volgograd State Agrarian University, Russia

Overcoming the 'Underdevelopment Whirlpools' on the Basis of Ecologically Pure Industrial Production
Elena Popkova, Volgograd State Technical University, Russia

Reshoring as a Modern Form of Economic Competition between Developed and Emerging Countries
Larisa Shakhovskaya, Volgograd State Technical University, Russia and Yana Matkovskaya, Volgograd State Technical University, Russia

Formation of Marketing Mobility of Russian Institutions of Higher Education in the Market of Additional Educational Services
Olga Konina, Volgograd State Technical University, Russia

Prospects of Risk Management on Small Trade Enterprises
Elena Lopatina, Volgograd State Technical University, Russia

Integrated Systems of Marketing Information as the Element of Modern Organization's Management
Dmitry Bogdanov, Volgograd State University, Russia

MARKETING II

Room: Fa

Chair: Shigeru Matsumoto

The Use of Social Media in the Marketing Communication of Polish Micro, Small and Medium Enterprises of ICT Sector
Anna Scheibe, Adam Mickiewicz University, Poland

Customer Brand Engagement through Social Networks: The Case of Lithuanian Mobile Service Providers
Rita Kuvykaite, Kaunas University of Technology, Lithuania; Karolina Sebeckyte, Vilnius University, Lithuania; and Aiste Dovaliene, Kaunas University of Technology, Lithuania

E-shop Offer as Tool Creating Value for Customer
Marcin Lewicki, Poznan University of Economics, Poland

The Role of User Generated Content in Enhancing Internet User's Brand Engagement
Farzana Quoquab, UTM International Business School, Malaysia; Morteza Zeinali, UTM International Business School, Malaysia; Nomahaza Mahadi, UTM International Business School, Malaysia; and Wan Khairuzzaman Wan Ismail, UTM IBS/Jazan University, Malaysia

The Effects of Online Consumer Reviews on Consumer Purchasing Intention
Merve Yanar Gurce, Gedik University, Turkey and Muzeyyen Benli, Yildiz Technical University, Turkey

Methodological Framework for Private Labels Performance Evaluation
Dilyara Akbulatova, National Research University Higher School of Economics, Russia

MANAGEMENT III

Room: Sol

Chair: Gregory John Lee

Corporate Social Responsibility and Brand Management in Croatian SMEs - Case Study
Tihomir Vranesevic, University of Zagreb, Croatia and Pavao Vranesevic, University of Zagreb, Croatia

Revisiting the Role of Manager Intelligence: An Implicit Leadership Theory and LMX Approach

Gregory John Lee, University of the Witwatersrand, South Africa and Althea Jansen, University of the Witwatersrand, South Africa

Gender and Management - Changing Perceptions and Attitudes

Angela On, Petru Maior University Tirgu-Mures, Romania

Competencies Requirements for Sales People in Modern Organizations

Maciej Malarski, University of Lodz, Poland

Leading Change: A Stakeholder Approach to Innovation: The Case of a Business School's Transformation

Michael Nastanski, Saint Leo University, U.S.A. and David Felsen, Saint Leo University, U.S.A.

The Determinants and Influence of Process Maturity on Organizational Performance

T. Bartosz Kalinowski, University of Lodz, Poland

COFFEE BREAK: 09:50-10:20**SESSION II: 10:05-12:05****PUBLIC ECONOMICS III**

Room: Do

Chair: David Felsen

International Tax Competition and Tax Havens - Comparative Analysis based on Selected Countries

Joanna Dzialo, University of Lodz, Poland

Differential Value Added Tax (VAT) vs. a Flat Rate VAT - Impacts on Inequality and Efficiency

Joseph Gabbay, Ariel University, Israel

Tax Challenges in the Global Economy

Jolanta Galuszka, University of Economics in Katowice, Poland

Funded Pension Systems of Russia and Kazakhstan: Cross out or Improve?

Karen Tumanyants, Volgograd State University, Russia and Anna Elkina, Volgograd State University, Russia

The Propensity to Tax Competition: The Case of the Implementation of Tax Policy by Polish Local Governments

Artur Walasik, University of Economics in Katowice, Poland

Social Pension Scheme: A Calibration Analysis for Malaysia

Abdelhak Senadjki, Universiti Tunku Abdul Rahman, Malaysia and Saidatulakmal Mohd, Universiti Sains Malaysia, Malaysia

EXCHANGE RATES

Room: Re

Chair: Wai Ching Poon

The Effect of Exchange Rate Uncertainty on Non-oil Exports in Iran

Mozhdeh Borzui, Azad University, Iran and Karim Emami, Iran

The Chinese Renminbi as an International Anchor Currency: A Tale of 64 Currencies

Jyh-Dean Hwang, National Taiwan University, Taiwan

Exports of Malaysia to the United States: Evidence from Exchange Rate Volatility Estimated by the PGARCH(1,1) Model

Hock Tsen Wong, Universiti Malaysia Sabah, Malaysia

Exchange Rate Volatility Exposure on Corporate Cash Flows and Stock Prices: The Case of Poland
Lucie Tomanova, Silesian University in Opava, Czech Republic

Fear of Floating: The Case of Turkey
Selin Zengin, Hacettepe University, Turkey

The Impacts of Exchange Rate Volatility on International Trade Flows: Evidence from 30 Countries
Thi Dieu Linh Huynh, The University of New England, Australia

SMEs & ENTREPRENEURSHIP

Room: Mi

Chair: Oleksandr Talavera

Organizational Learning in Asian Small and Medium-Sized Enterprises: Case Studies from Singapore
Thomas Menkhoff, Singapore Management University, Singapore

The Using Level of R&D towards Direct Supports of SMEs: An Exploratory Study in Turkey
Filiz Giray, Uludag University, Turkey; Mehmet Cinar, Uludag University, Turkey; and Simla Guzel, Uludag University, Turkey

Competence of Construction Project Managers in SMEs in Poland and Malaysia
Krzysztof Dziekonski, Bialystok University of Technology, Poland; Arkadiusz Jurczuk, Bialystok University of Technology, Poland; and Amran Rasli, Universiti Teknologi Malaysia, Malaysia

Practical use of the Financial Management of Small and Medium-Sized Enterprises in the Czech Republic Conditions
Eva Hamplova, University of Hradec Kralove, Czech Republic and Katerina Provaznikova, University of Hradec Kralove, Czech Republic

Regional Subsidies for Industrial Development: Time for Indirect Subsidies?
Anu Tokila, University of Jyvaskyla, Finland

Creating Additional Benefits in Enterprises by Private Equity Funds: Results of Researches
Ilona Falat Kilijanska, Wroclaw University of Economics, Poland

MARKETING III

Room: Fa

Chair: Caroline SL Tan

When does it Matter? A Study on Eco Labels and Japanese Consumers' Product Choice
Caroline SL Tan, University of Tsukuba, Japan

Understanding Economics and Marketing of Ecomuseums
Angela Besana, IULM University, Italy and Annamaria Esposito, IULM University, Italy

Attitudes of the First Representatives of Generation Z toward Corporate Social Responsibility Projects and Their Purchasing Intention for Socially Responsible Companies' Products
Derman Kucukaltan, Arel University, Turkey; Cagla Ariker, Istanbul Kultur University, Turkey; and Andac Toksoy, Istanbul Kultur University, Turkey

CLV Model Selection for Segmentation Perspective
Mohamed Ben Mzoughia, University of Tunis, Tunisia and Mohamed Limam, Dhofar University, Oman

Market Penetration of Imported Agricultural Commodities: A Hedonic Analysis of Japanese Wine Market
Vincent Hoang, Queensland University of Technology, Australia; Takao Iida, Sapporo University, Japan; Shigeru Matsumoto, Aoyama Gakuin University, Japan; Natsuki Watanabe, The University of Tokyo, Japan; and Clevo Wilson, Queensland University of Technology, Australia

Relations between Consumer Ethnocentrism, Cosmopolitanism and Materialism: Lithuanian Consumer Profile

Zaneta Piligrimiene, Kaunas University of Technology, Lithuania and Gintare Kazakauskiene, Kaunas University of Technology, Lithuania

INVESTMENT II

Room: Sol

Chair: Ayse Belma Ozturkkal

Development of Public Market of Corporate Bonds in Poland

Piotr Prewysz-Kwinto, Wyzsza Szkola Bankowa, Poland and Grazyna Voss, University of Technology and Life Sciences, Poland

Market Inefficiencies and Forecastability of Spot Rates in the Shipping Sector

Nils Wittmann, TU Dortmund University, Germany and Marcus Eppinger, University of Hamburg, Germany

Equity Risk Premium in South Africa 1986 to 2014

Christo J. Auret, University of the Witwatersrand, South Africa and Robert W. Vivian, University of the Witwatersrand, South Africa

Are the Stock Markets "Rigged"? High Frequency Trading and Our Electronic Financial Markets

Steven McNamara, American University of Beirut, Lebanon

The Effect of Market Volatility on Mutual Fund Flow: Evidence from Thailand

Suparatana Tanthanongsakkun, Chulalongkorn University, Thailand

The Region of Southeast Europe: The Island of Missing Gas Connectivity and its European Implications

Monika Moraliyska Ivanova, University of National and World Economy, Bulgaria

BEST PAPER AWARD CEREMONY: 12:10-12:15

Room: Sol

KEYNOTE SPEAKER: 12:15-12:45

Room: Sol

The Role of Emerging Market Currencies in the Global Financial System

Jonathan Batten, EBES & Monash University, Australia

SESSION III: 12:50-14:50

MARKETING IV

Room: Do

Chair: Lorrie McGovern

Can the Big Data Analysis as the Method of Marketing really Fulfill Consumers' Needs?: Relationship with Big Data Analysis and the Buying Behavior of Consumers

Youngmi Kang, Meiji University, Japan

Linking Customer Loyalty to Customer Satisfaction and Store Image

Smitha Siji, Rajagiri Centre for Business Studies, M G University Kottayam, India

Evaluation of Fast Food Restaurant Customers within Online Shopping Websites: The Case of Groupon

Yetkin Bulut, Ondokuz Mayıs University, Turkey and Mustafa Guchan Buyuran, Ondokuz Mayıs University, Turkey

Fostering Effective Cooperation between Marketing and Sales

Daniela Kolouchova, University of Economics, Czech Republic and Jan Rozek, University of Economics Prague, Czech Republic

Mission-Objectives Matrix MOM as an Innovative Tool of Marketing Strategy Audit

Kakhaber Djakeli, Caucasus International University, Georgia

The Effect of Self Congruity Dimensions on Customers' Switching Intention: Lessons Learned from Malaysian Hotel Industry

Farzana Quoquab, UTM International Business School, Malaysia; Reza Saleki, Universiti Teknologi Malaysia, Malaysia; and Wan Khairuzzaman Wan Ismail, UTM International Business School, Malaysia

Satisfaction, Trust and Habit - which is the most Important Factor Affecting Customer Loyalty?

Iuliana Claudia Bobalca, Alexandru Ioan Cuza University of Iasi, Romania

PUBLIC ECONOMICS IV

Room: Re

Chair: Joseph Gabbay

A Comparative Analysis of the Historical Developments in the Post-Keynesian Economics

Ozlen Hic Birol, Istanbul University, Turkey and Aysen Hic Gencer, Istanbul Aydin University, Turkey

Construction of a Cultural Policy Index in High-Dimensional Settings: Longitudinal Dimensions

Andrej Srakar, University of Ljubljana, Slovenia; Miroslav Verbic, University of Ljubljana, Slovenia; and Vesna Copic, University of Ljubljana, Slovenia

Collusions in the Russian Markets: What is the Role of Authorities?

Luibov Antosik, Volgograd State University, Russia

The Impact of the Economic Transformation on the Development of Economic Freedom - Case of Poland

Anna Stepniak-Kucharska, University of Lodz, Poland

Using Computer Methods to Identify the Factors Affecting the Management of an Urban Parking Lot

Michal Janicki, OveArup&Partners International Limited Sp. z o.o., Poland; Czeslaw Kolanek, International University of Logistics and Transport in Wroclaw, Poland; Katarzyna Topolska, Wroclaw School of Banking, Poland; and Mariusz Topolski, Wroclaw School of Information Technology, Poland

SMEs I

Room: Mi

Chair: Irene Fafaliou

Situation of Small and Medium-sized Enterprises in Poland in the Years of Economic Downturn

Dominika Kordela, University of Szczecin, Poland

An Analysis of the Macroeconomic Conditions Required for SME Lending: The Case of Turkey

Hatice Jenkins, Eastern Mediterranean University, North Cyprus and Monir Hossain, Eastern Mediterranean University, North Cyprus

Internal Factors of the Development of Small and Medium-sized Enterprises. Case Study of Poland

Renata Lisowska, University of Lodz, Poland

Financial Performance of Italian SMEs in the Veneto Region: Effect of the 2007 World Financial Crisis

Paolo Roffia, University of Verona, Italy

Financial Inclusion: The Impact of ICT on Broadening Access to Financial Services

Dipinder Singh Randhawa, SIM University, Singapore

BEHAVIORAL FINANCE

Room: Fa

Chair: Christoph Buehren

Domestic Investors Trading Behavior: Empirical Evidence from Malaysian Equity Market
Ros Zam Zam Sopian, National University of Malaysia, Malaysia

Financial Inclusion and Financial Choices in Turkey: Demographic, Political, Religious Level
Ayse Belma Ozturkkal, Kadir Has University, Turkey and Nurhan Davutyan, Kadir Has University, Turkey

Behavioral Economics and Decision-Making
Alina-Maria Neațu, The Bucharest Academy of Economic Studies, Romania

Behavioral Biases of Individual Investors: The Effect of Anchoring
Salma Zaiane, FSEG Tunis, Tunisia

Short - termism: Empirical Evidence and Policy Recommendations
Vedat Akgiray, Bogazici University, Turkey; Ali Coskun, Bogazici University, Turkey; and Emrah Sener, Ozyegin University, Turkey

Imagine Being a Nice Guy: A Note on Hypothetical vs. Incentivized Social Preferences
Christoph Buehren, University of Kassel, Germany and Thorben Kundt, Helmut-Schmidt-University (HSU), Germany

INDUSTRIAL ORGANIZATION I

Room: Sol

Chair: Irene Daskalopoulou

The Influence of the Global Economic Crisis on Technical Efficiency: Russian Plastic and Rubber Production
Irina Ipatova, National Research University Higher School of Economics, Russia

Economics and Profiling of Contemporary Creativity
Angela Besana, IULM University, Italy

Degree of the Strategy Implementation vs. the Concept, Time Horizon and Update of the Strategy
Letycja Soloducho-Pelc, Wroclaw University of Economics, Poland

Confronting the Challenge Imposed on Free Zone Egyptian Garment Exporters to Increase their Profitability
Adel Saladin El Geiheini, Faculty of Engineering, Egypt; Raafat M., Faculty of Engineering, Egypt; and El Golmy S., Faculty of Engineering, Egypt

Investigating Potential Strategies for Increasing the Competiveness for the Romanian Jewelry Companies
Raluca Daniela Rizea, The Bucharest University of Economic Studies, Romania

Engagement in Asymmetric Markets: Causes and Consequences
Basak Dalgic, Hacettepe University, Turkey and Burcu Fazlioglu, TOBB-ETU University, Turkey

SESSION IV: 14:50-16:45

MANAGEMENT IV

Room: Do

Chair: Nevenka Cavlek

Service Quality Assessment in Retail Industry: Some Evidence from Supermarkets in Greece
Athanasia Karakitsiou, Lulea University of Technology, Sweden

The Effects of ISO 9001 Quality Management System upon Firms and Employees
Mehmet Emin Demir, Selcuk University, Turkey

Core Technology Analysis based on Public Big Patent Data: Fuel-cell Vehicle
KyungBae Park, Kyungpook National University, South Korea; Sung Ho Ha, Kyungpook National University, South Korea; Weina Liu, Kyungpook National University, South Korea; and Won Sakong, Kyungpook National University, South Korea

ERP Product and End User Interaction: An Experimentation of User Perceptions
Ayse Hepkul, Anadolu University, Turkey and Vichuda Polatoglu, Anadolu University, Turkey

Exploring Knowledge Sharing Practices: A Study on the Omani Banking Sector
Tareq Mohammad Alhousary, Dhofar University, Oman

Enterprise Database Platforms
Krassimira Shvertner, Sofia University, Bulgaria

GROWTH AND DEVELOPMENT II

Room: Re
Chair: Eiji Okano

Reaction of Interest Rate on Inflation Gap, Output Gap and Exchange Rate
Wai Ching Poon, Monash University, Malaysia

Sustainability, Consumption, and Technology
Mustafa Akan, Halic University, Turkey

«New normal», Output Gap and Multivariate Kalman Filter
Alexander Apokin, CMASF, Russia and Irina Ipatova, National Research University Higher School of Economics, Russia

Trust and Delegation: Theory and Evidence
Nurullah Gur, Istanbul Commerce University, Turkey and Christian Bjornskov, Aarhus University, Denmark

Reindustrialization by Encouraging Start-ups
Nikolay Sterev, University of National and World Economy, Bulgaria; Diana Kopeva, University of National and World Economy, Bulgaria; and Dimitar Blagoev, University of National and World Economy, Bulgaria

The Benefits of Informality: Street Markets and Economic Mobility?
Dipinder Singh Randhawa, SIM University, Singapore and Niti Pawakapan, Chulalongkorn University, Thailand

MARKETING V

Room: Mi
Chair: Doris Berger Grabner

A Study on Backward Business Partner Networking Advantage and Pareto Distribution Network Accessibility as a Bridging Process for Marketing Performance: Indonesian Evidence
Augusty Tae Ferdinand, Diponegoro University, Indonesia and Maklon Killa, Wira Wacana School of Economics, Indonesia

Marketing of Personal Transformation via Consumption, Materialism, and Sustainability
Ioannis Pantzalis, Saint Leo University, U.S.A. and Lorrie McGovern, Saint Leo University, U.S.A.

Sentiment Classification in Multiple Languages - Fifty Shades of Customer Opinions
Tomas Kincl, University of Economics, Czech Republic; Michal Novak, University of Economics, Czech Republic; and Jirí Pribil, University of Economics, Czech Republic

Marketing Planning and Performance: The Case of Transitional Economy

Tamara Jovanov Marjanova, Goce Delcev University of Stip, Macedonia; Riste Temjanovski, Goce Delcev University of Stip, Macedonia; and Snezana Ristevska - Jovanovska, University "Ss. Cyril and Methodius", Macedonia

Explaining Consumer Acculturation among Immigrants through Homeownership: Evidence from Spain

Mario Gonzalez Fuentes, Trinity University, U.S.A. and Carlos Iglesias-Fernandez, University of Alcala, Spain

Analysis of the Relationship between Emotions, Price and Expectations in the Valuation of Hotels by E-customers

Jorge Pelegrin-Borondo, University of La Rioja, Spain; Mario Arias-Oliva, Rovira i Virgili University, Spain; and Alicia Izquierdo-yusta, University of Burgos, Spain

SMEs II

Room: Fa

Chair: Dipinder Singh Randhawa

Growth Traps in Polish Micro and Small Businesses

Jaroslawa Ropega, University of Lodz, Poland

E-business in Micro Enterprises - Lessons Learned

Samo Bobek, University of Maribor, Slovenia; Irena Sisovska, University of Maribor, Slovenia; Simona Sternad, University of Maribor, Slovenia; and Monika Mravljak, University of Maribor, Slovenia

Innovativeness SMSs of Polish Regions on the Example of the Lodz Region

Malgorzata Jablonska, University of Lodz, Poland

Open Innovation Practices by Turkish Small and Medium Sized Firms

Hasan Kursat Gules, Selcuk University, Turkey and Muammer Zerenler, Selcuk University, Turkey

Exporting and Profitability of Italian SMEs in a Downturn Period: The S-curve Hypothesis and Moderating Effects of Technology Investments

Silvia Cantele, University of Verona, Italy

Savings of Households Run by Self-Employed Persons in Rural Areas in Poland

Dorota Krupa, Nicolaus Copernicus University, Poland and Damian Walczak, Nicolaus Copernicus University, Poland

INVESTMENT III

Room: Sol

Chair: Jonathan Batten

Pricing Anomalies and Costs of Arbitrage: A Possible Explanation of Persistence on the Cross-section of Shares Listed on the JSE

Daniel Page, University of the Witwatersrand, South Africa and James Britten, University of the Witwatersrand, South Africa

Are Discounted Incomes Modal and Capitalization Method Reliable in Real Estate Appraisal?

Nurgun Komsuoglu Yilmaz, Istanbul Aydin University, Turkey and Dilara Dincyurek, Yildiz Technical University, Turkey

Diversification Benefits on Eastern European Equity Markets

Cristiana Doina Tudor, Bucharest Academy of Economic Studies, Romania; Andrei Anghel, Bucharest Academy of Economic Studies, Romania; and Maria Tudor, Bucharest Academy of Economic Studies, Romania

The Value Relevance of the Operational Leases

Claudio Antonio Figueiredo Pais, ISCTE-IUL, Portugal

Measuring Performance in Risk Premium Generation: Notional Returns and Qualitative Asset Classification

Maria-Teresa Bosch-Badia, Universitat Autònoma de Barcelona, Spain; Joan Montllor Serrats, Universitat Autònoma de Barcelona, Spain; and Maria-Antonia Tarrazon-Rodon, Universitat Autònoma de Barcelona, Spain

The Cross-Section of Expected Stock Returns in Brazil

Gyorgy Varga, FCE Consulting, Brazil and Ricardo Brito, Insper, Brazil

COFFEE BREAK: 16:40-17:10

SESSION V: 16:50-18:45

FINANCE IV

Room: Do

Chair: Vedat Akgiray

Corporate Cash Holdings and Financial Crisis: Evidence from Jordan

Asmaa Al-Amarneh, Applied Science Private University, Jordan

The Responsiveness of Corporate Investments to Changes in Corporate Income Taxation during the Current Financial Crisis: Empirical Evidence from Slovenian Firms

Matjaz Crnigoj, Institute for Economic Research, Slovenia

Firm's Optimal Decisions of Downsizing, Debt Restructuring, and Default

Michi Nishihara, Osaka University, Japan and Takashi Shibata, Tokyo Metropolitan University, Japan

The Correlation between Economic added Value and Profitability Indicators: Case Study on the Romanian Companies Listed at BSE

Ganea Mirela, University of Craiova, Romania

The Adaptive Market Hypothesis: Beyond a Static view of Market Efficiency

Yudhvir Seetharam, University of the Witwatersrand, South Africa; Christo J. Auret, University of the Witwatersrand, South Africa; and Turgay Celik, University of the Witwatersrand, South Africa

Ramadan Effect: Evidence from Turkey

Ender Demir, Istanbul Medeniyet University, Turkey and Deniz Yalcin, Istanbul Bilgi University, Turkey

ENTREPRENEURSHIP

Room: Re

Chair: Iiris Aaltio

Culture and Other Determinants of Venture Capital Investments

Pascal Gantenbein, University of Basel, Switzerland and Christophe Volonte, University of Basel, Switzerland

How does Social Entrepreneurship Differ from Commercial Entrepreneurship?: A Process Perspective

Chul Woo Moon, Sungkyunkwan University, South Korea; You Sang Koh, Sungkyunkwan University, South Korea; and Sang Kyun Kim, Sungkyunkwan University, South Korea

Heterogeneous Self-Employment and Work Values: The Case of Russian-Language Internet Freelancers

Andrey Shevchuk, Higher School of Economics, Russia and Denis Strebkov, NRU Higher School of Economics, Russia

Empowering Female-owned SMEs with ICT in Selected Arab Countries and Brazil

Mona Farid Badran, Cairo University, Egypt

On the 'Optimal' Corruption: An Analysis of Societal and Business Ethics in Greece

Irene Daskalopoulou, University of Peloponnese, Greece

Sustainable Reporting - Evidence from Croatia

Nidzara Osmanagic Bedenik, University of Zagreb, Croatia and Ivan Strugar, University of Zagreb, Croatia

MARKETING VI

Room: Mi

Chair: Tomas Kincl

Does One Year Difference in Education Lead to Different Web Credibility Assessment?

Oana Carmen Tugulea, Alexandru Ioan Cuza University of Iasi, Romania

Cross-Cultural Issues in Social Networking Sites: Review of Research

Elena Vitkauskaite, Kaunas University of Technology, Lithuania

Does a Global Young Consumer Exist? A Comparative Study of South Korea and Poland

Katarzyna Dziewanowska, University of Warsaw, Poland and Agnieszka Kacprzak, University of Warsaw, Poland

A Study on the Socio-Psychological Factors influencing the Brand Addiction of Consumers

Jieun Lee, Kyungpook National University, South Korea and Soram Heo, Pusan National University, South Korea

The Influence of Product Presentation on Product Sales: An Eye-tracking Study in the Wholefood Sector

Doris Berger Grabner, IMC FH Krems, Austria

Moderating Effects of the Consumer Experience on the Precedents of the Behavioral Intention to Purchase in the Searching Process

Ana-Maria Argila-Irurita, University of Barcelona, Spain and Francisco-Javier Arroyo-Canada, University of Barcelona, Spain

FOREIGN DIRECT INVESTMENT II

Room: Fa

Chair: Selahattin Bekmez

Export Spillovers from Foreign Direct Investment: Evidence from Turkey

Burcu Fazlioglu, TOBB Economics and Technology University, Turkey and Basak Dalgic, Hacettepe University, Turkey

Thai Outward Direct Investment: Trends, Patterns and Determinants

Tientip Subhanij, Bank of Thailand, Thailand and Chitchanok Annonjarn, Bank of Thailand, Thailand

The Impact of Foreign Direct Investment on Economic Growth of Jordan

Hadeel Yaseen, Applied Science University, Jordan

The Mergers and Acquisitions in Hungary between 1997 and 2013

Laszlo Zoltan Kucseber, Szechenyi Istvan University RGDI, Hungary

Influence of Macro-Economic Factors Related to the Expansion Process of Business Entities Managers Allocate to their Decisions in Terms of Country Selection

Helmut Birnleitner, University of Applied Sciences Kufstein, Austria

MANAGEMENT V

Room: Sol

Chair: Michael Nastanski

Creating Value within Romanian Companies

Adrian Budica, University of Craiova, Romania

Values in Postmodern Management

Eneken Titov, Estonian Entrepreneurship UAS, Estonia

Comovement as a Measure of Stock Price Informativeness: The Case of Social Media

Yana Shigina, National Research University Higher School of Economics, Russia and Alexander Kostrov, National Research University Higher School of Economics, Russia

The Use of Online Technology in the Inbound Commerce

Andrzej Szymkowiak, Poznan University of Economics, Poland

Methodological Assumptions for Creating a Model of Business Performance

Tomasz Czapla, University of Lodz, Poland and Maciej Malarski, University of Lodz, Poland

The Impact of Leadership Style as a Moderator Variable on the Relationship between Leadership Practices and Organizational Performance: Analytical Study on Jordanian Commercial Banks

As'ad, H. Abu-Rumman, Applied Science Private University, Jordan; Anas Yahya Al Hadid, Applied Science Private University, Jordan; and Faisal Al Bourini, Applied Science Private University, Jordan

SATURDAY, OCTOBER 25 (DAY 3)

REGISTRATION: 08:00-16:00

SESSION I: 08:00-10:00

POLITICAL ECONOMY

Room: Do
Chair: Jonathan Batten

Crimea Crisis and European Neighborhood Policy: Revisiting Energy Security Dilemma between EU and Russia

Dina Fakhry Ishak Jaccob, Cairo University, Egypt

Overcoming Asian Paradoxes: Towards the Prosperity and Peace in the Region
Hieyeon Keum, University of Seoul, South Korea

Is China in Security Dilemma?

Ling Li, Military Economics Academy, China; Ruixing Huang, Military Economics Academy, China; and Dewei Wang, Military Economics Academy, China

The Transatlantic Trade and Investment Partnership: U.S.-EU-Turkey
Erjada Progonati, Hitit University, Turkey

The New BRICS Development Bank in Comparative and Historical Perspective
David Felsen, Saint Leo University, U.S.A. and Lorrie McGovern, Saint Leo University, U.S.A.

Soft Power Concept and Soft Power Index

Murat Cetin, Istanbul University, Turkey and Kiymet Yavuzaslan, Istanbul University, Turkey

ECONOMICS OF INNOVATION

Room: Re
Chair: Steven McNamara

Scientific Linkage between Patents and Firm Productivity: Panel Data Evidence from Taiwanese Electronics Firms

Jong-Rong Chen, National Central University, Taiwan; Kamhon Kan, Academia Sinica, Taiwan; and I-Hsuan Tung, National Central University, Taiwan

A Comparative Study on Sino-US Science and Technology Innovation Policies

Geng Zhe, Beijing University of Technology, China and Zhang Yong'an, Beijing University of Technology, China

Innovational Systems of National Economic Management

Viktoriya Ostrovskaya, FSAEE HPE 'North Caucasus State University, Russia

The Effect of Patent Grant on the Geographic Reach of Patent Sales

Kyriakos Drivas, Agricultural University of Athens, Greece; Irene Fafaliou, University of Piraeus, Greece; Elpiniki Fampiou, University of Piraeus, Greece; and Demetrius Yannelis, University of Piraeus, Greece

Financial Barriers to Innovation: A European Perspective

Nuria Arimany Serrat, Universitat de Vic, Spain; Xavier Ferras Hernandez, Universitat de Vic, Spain; Joan Freixanet Solervicens, Universitat Pompeu Fabra, Spain; Petra Nylund, Universitat de Vic, Spain; and Eric Viardot, EADA Business School, Spain

HUMAN RESOURCES II

Room: Mi

Chair: Nidzara Osmanagic Bedenik

The Impact of Transformational Leadership on Organizational Innovation Moderated by Innovative Behaviors

Wan Khairuzzaman Wan Ismail, UTM International Business School, Malaysia; Mozhdeh Mokhber, UTM International Business School, Malaysia; Siti Zaleha Abdul Rasid, UTM International Business School, Malaysia; and Qamrul Islam, Jazan University, Saudi Arabia

Job Stressors as the Catalysts of Employees' Turnover Intention: A Study of Malaysian Oil and Gas Industry

Farzana Quoquab, UTM International Business School, Malaysia; Atefeh Jamshidian, UTM International Business School, Malaysia; Nomahaza Mahadi, UTM International Business School, Malaysia; and Siti Zaleha Abdul Rasid, UTM International Business School, Malaysia

The Mediating Role of Cynicism on Authentic Leadership and Organizational Identification Relationship

Ilge Kurt, Nisantasi University, Turkey

Human Resource Management in Romania: Strategic or Utopia?

Ruxandra Ciulu, 'Alexandru Ioan Cuza' University of Iasi, Romania; Carmen Claudia Arustei, 'Alexandru Ioan Cuza' University of Iasi, Romania; and Andreea Apetrei, Catholic University of Valencia, Spain

Structural Levels and Phases in the Process of Social Adaptation of Laid-off Bulgarian Army Servicemen and their Family Members

Venelin Terziev, University of Agribusiness and Regional Development, Bulgaria and Sevdalina Dimitrova, Vasil Levski National Military University, Bulgaria

MANAGEMENT VI

Room: Fa

Chair: Gregory John Lee

Impact of Culture on Entrepreneurial Characteristics: Women's Status in Turkey

Gunes Nezire Zeytinoglu, Anadolu University, Turkey

Moving beyond Ethics: "The Story of Truth Oriented Governance"

Ali Asghar Pourezzat, University of Tehran, Iran; Khadijeh Rouzbehani, University of Tehran, Iran; and Ghazaleh Taheriattar, University of Tehran, Iran

The Effects of Corporate Culture on Ethical Behaviors

Halit Buluthan Cetintas, Ataturk University, Turkey

A Framework for Evaluating Corporate Social Responsibility

Rimante Hopeniene, Kaunas University of Technology, Lithuania and Vytaute Eismontaite, Kolping University of Applied Science, Lithuania

Does Access to Finance Matter in Microenterprise Growth? Evidence from Bangladesh

Rubaba Ali, University of Maryland, College Park, U.S.A.; Shahidur Khandker, World Bank, U.S.A.; and Hussain Samad, World Bank, U.S.A.

GROWTH AND DEVELOPMENT III

Room: Sol

Chair: Hatice Jenkins

An Investigation of Cointegration and Causality between Public Debt and Economic Growth: Panel Evidence from G-7 Countries

Serdar Ozturk, Nevsehir Haci Bektas Veli University, Turkey; Ali Sozdemir, Cumhuriyet University, Turkey; and Ebru Topcu, Nevsehir Haci Bektas Veli University, Turkey

Influence of Fiscal Decentralization on Economic Development in the European Union: Generalized Method of Moments Approach

Irena Szarowska, Silesian University in Opava, Czech Republic

Debt and Economic Growth in the European Union: What Causes what?

Candida Ferreira, ISEG, ULISBOA and UECE, Portugal

Modeling of Evolutionary Processes in Economics: Multi-agent Approach

Kateryna Kononova, Karazin Kharkiv National University, Ukraine

Minimum wage policy and country's efficiency

Mohd. Zaini Abd Karim, Universiti Utara Malaysia, Malaysia; Sallahuddin Hassan, Universiti Utara Malaysia, Malaysia; and Sok-Gee Chan, University of Malaya, Malaysia

SSA Model Based View on FDI, Fixed Investments and Consumer Consumption for Economic Growth: Take NingBo as a Case

Yue Guo, Ningbo University of Technology, China; Zhu Zhanfeng, Ningbo University of Technology, China; and Zhou Jiani, Jiangxi Vocational College of Finance and Economics, China

COFFEE BREAK: 09:50-10:20

SESSION II: 10:05-12:05

RISK MANAGEMENT

Room: Do

Chair: Thomas Ilin

The Relationship between Strategy, Perceived Environment Uncertainty and Enterprise Risk Management Implementation

Siti Zaleha Abdul Rasid, UTM International Business School, Malaysia; Bahareh Hossein Nezhad Nedaei, Universiti Teknologi Malaysia, Malaysia; Saudah Sofian, Universiti Teknologi Malaysia, Malaysia; Rohaida Basiruddin, UTM IBS, Malaysia; and Wan Khairuzzaman Wan Ismail, UTM International Business School, Malaysia

Dynamics of Economies and Risk of Bankruptcy of Firms

Iancu Eugenia, Stefan cel Mare University, Romania

Probability of Default Evaluation in Residential Mortgage Lending

Alexander Karminsky, National Research University Higher School of Economics, MGIMO-University, Russia and Agatha Poroshina, National Research University Higher School of Economics, Russia

Analysis of the Available Forms of Protection against the Adverse Impact of Weather Risk in the World

Dorota Michalak, University of Lodz, Poland

Identifying SIFI Determinants for Global Banks and Insurance Companies

Maiya Vasilievna Anokhina, National Research University Higher School of Economics, Russia; Henry Penikas, National Research University Higher School of Economics, Russia; and Victor Petrov, National Research University Higher School of Economics, Russia

The Risk of Bankruptcy - Interdisciplinary Research

Iancu Eugenia, Stefan cel Mare University, Romania; Irina Cibotariu, Stefan cel Mare University, Romania; Rozalia Kicsi, Stefan cel Mare University, Romania; and Colomeischi Tudor, Stefan cel Mare University, Romania

MANAGEMENT VII

Room: Re

Chair: Mari Kooskora

International Diversification or Firm Resources? Examining Their Effects on Firm Performance Risk

Nejat Capar, Meliksah University, Turkey

National Currency Changeover to Euro: Case of Micro Enterprises of Trading Sector
Ilmars Kreituss, RISEBA University, Latvia and Madara Pavare, RISEBA University, Latvia

Comparative Research on Leadership Profile of Estonian and Finnish Female Top Executives
Mari Kooskora, Estonian Business School, Estonia and Marta Piigli, Estonian Business School, Estonia

A Business Approach to Information Systems of Italian Public Administration - From Governance to E-government
Ubaldo Comite, University of Calabria, Italy

Analyzing Relationships between Organizational Cynicism and Organizational Silence: A Comparative Study on Textile and Food Sectors
Sabire Sen, Usak University, Turkey

University Students' Perceptions and Attitudes about Entrepreneurship and their Intentions to Startup Businesses: Literature Review
Adil Hasan Khalid, Sohar University, Oman

HUMAN RESOURCES & EDUCATION

Room: Mi

Chair: Ivan Etzo

Students Workload: Differences among Study Branches and Higher Education Institutions in Latvia
Ieva Brence, RISEBA University, Latvia and Inara Kantane, Latvian Academy of Sciences, Latvia

Financial Literacy Enhancement as a Task of Latvian Population Financial Education
Andris Sarnovics, BA School of Business and Finance, Latvia; Inese Mavlutova, BA School of Business and Finance, Latvia; Liga Peiseniece, BA School of Business and Finance, Latvia; and Santa Berzina, BA School of Business and Finance, Latvia

Career Choice Motivation among Students in the North-Western Hungarian Vehicle Industrial District
Szabolcs Ramhap, Szechenyi Istvan University, Hungary

Connecting the Learning and Real-Life Outcomes of Enterprise Education
Inna Kozlinska, University of Tartu/University of Turku, Estonia/Finland and Tõnis Mets, University of Tartu, Estonia

Work Environment, Stress and Burnout among Egyptian Teachers
Sahar Mohamed Badawy, The British University in Egypt (BUE), Egypt

BANKING III

Room: Fa

Chair: Robert W. Vivian

Ecological Evolution of Financial Market
Leszek Dziawgo, Nicolaus Copernicus University, Poland

Impression Management through Banks' Annual Report Graphs
Laivi Laidroo, Tallinn University of Technology, Estonia and Nele Tamme, Tallinn University of Technology, Estonia

A securitization Fund in the Securitization Process in Poland
Dorota Krupa, Nicolaus Copernicus University, Poland and Michal Buszko, Nicolaus Copernicus University, Poland

Comparing the Financial Performance of Banks in Turkey with the Aid of PROMETHEE Method
Fusun Gokalp, Celal Bayar University, Turkey

Adjusting for Revaluation of Currency and Securities in the Empirical Analysis of Comparative Bank performance

Mikhail Mamonov, Higher School of Economics, Center for Macroeconomic Analysis and Short-term Forecasting, Moscow, Russia and Andrei Vernikov, Higher School of Economics, Russia

Relationship between R&D and Firm Value in an Emerging Financial Market: Evidence from Turkey
Hasan Ayaydin, Anadolu University, Turkey and Ibrahim Karaaslan, Anadolu University, Turkey

Eurasian Banks' National Culture: Effect on Loan Losses Provisions and Risk-Weighted Assets
Ana Isabel Lopes, ISCTE-IUL, Portugal

TOURISM I

Room: Sol

Chair: Nevenka Cavlek

Outbound Leisure Tourism Market of Saudi Arabia

Mourad Mansour, King Fahd University of Petroleum and Minerals, Saudi Arabia and Alhassan G. Mumuni, Western Michigan University, U.S.A.

Public Relations in the Tourism Sector

Andreanna Tragouda, Technological Institute of Central Macedonia, Greece

Competitiveness of Turkish Tourism and Travel Sector in the Context of Sustainable Development: A Meso-Level Comparison with the Euro-Mediterranean Countries

Meltem Caber, Akdeniz University, Turkey

Entrepreneurial Activities as a Factor of Ecotourism Development: The Case of the Plitvice Lakes National Park, Croatia

Nevenka Cavlek, University of Zagreb, Croatia; Vanja Budimski, University of Zagreb, Croatia; and Danijela Ferjanic Hodak, University of Zagreb, Croatia

The Importance of Electronic Commerce in Tourism Sector

Ibrahim Bas, Selcuk University, Turkey

KEYNOTE SPEAKER: 12:10-12:40

Room: Sol

Systemic Risk, Financial Crises and Macroprudential Policy

Jose-Luis Peydro, Universitat Pompeu Fabra Barcelona, Spain

SESSION III: 12:40-14:35

HUMAN RESOURCES III

Room: Do

Chair: Siti Zaleha Abdul Rasid

The Impact of Mother and Mother-in-laws' Work Experience on Married Women's Labor Force Participation

Joseph Lee, National Central University, Taiwan

The impact of globalization on the changes in industrial relations and development of employee participation - evidence from Poland

Katarzyna Skorupinska, University of Lodz, Poland

Human Resources Management of the East and West Companies: The Case of Spain versus Japan

Pilar Curos Vila, University of Girona, Spain; Pilar Ficapal Cusi, Open University of Catalonia, Spain; and Joan Torrent Sellens, Open University of Catalonia, Spain

The Investigation of Emotional Labor as an Intervening Variable in the Relationship between Emotional Display Rules, Burnout and Job Satisfaction

Fusun Bulutlar, Yeditepe University, Turkey and Zeliha Nil Ozbingol, Yeditepe University, Turkey

The impact of immigrants' settlements on Italian firms

Ivan Etzo, University of Cagliari, Italy; Carla Massidda, University of Cagliari, Italy; and Romano Piras, University of Cagliari, Italy

The impact of international migration and remittances on Female Labor Force Participation in the Western Balkans

Esmeralda Shehaj, University of Tirana, Albania; Ardiana Gashi, University of Tirana, Albania; Artane Rizvanolli, University of Tirana, Albania; Hyrije Abazi-Alili, University of Tirana, Albania; and Viktorija Atanasovska, University of Tirana, Albania

ENERGY STUDIES

Room: Re

Chair: Meltem Ucal

Forecasting Oil Price with Many Predictors

Huseyin Kaya, Bahcesehir University, Turkey

Willingness to Pay for Improvement of Energy Efficiency in Residential Buildings: A Choice Experiment Study

Hyo-Yeon Choi, Korea University, South Korea and Seung-Hoon Yoo, Seoul National University of Science and Technology, South Korea

Competition in Russian Oil Market: Recent Trends and Further Development

Ekaterina Sokolova, St. Petersburg State University, Russia

Representation of Non-energy Processes in Modeling of Energy Sector Development

Arvydas Galinis, Lithuanian Energy Institute, Lithuania and Vidas Lekavicius, Lithuanian Energy Institute, Lithuania

Analysis of Awareness and Climate Change Impact in Energy Efficiency of Household Appliances

Meltem Ucal, Kadir Has University, Turkey

LABOR ECONOMICS

Room: Mi

Chair: Sung Soo Lim

Controversies about Labor Costs in Poland

Anna Krajewska, University of Lodz, Poland and Stefan Krajewski, University of Lodz, Poland

Economic Crisis - Unemployment and Occupation of Immigrants

Maria Vlachadi, University of Crete, Greece and Kostas Sourmelakis, University of Crete, Greece

Recent Developments in Agricultural Worker Supply: Reasons behind its Scarcity in Rural India

Shayequa Zeenat Ali, Jawaharlal Nehru University, India

National and non-National Labor Demand and Policy Implications in Saudi Arabia

Ahmad Sulaiman Binobaid, King Saud University, Saudi Arabia

Labor Force Participation of Elderly in Malaysia: Evidence from Household Income Expenditure Survey

Saidatulakmal Mohd, Universiti Sains Malaysia, Malaysia

The Development of Unemployment in the European Union's Labor Market Due to the Recent Economic Crisis, Using Cluster Analysis

Tomas Pavelka, University of Economics, Prague, Czech Republic and Tomas Loster, University of Economics, Prague, Czech Republic

Informality and Poverty: A Causality Dilemma with Application to Egypt

Hanan Hussien Ramadan Nazier, Cairo University, Egypt and Racha Ramadan Mohamed, Cairo University, Egypt

GROWTH AND DEVELOPMENT / INTERNATIONAL TRADE

Room: Fa

Chair: Ayla Ogus Binatli

Competitiveness of Russian Pharmaceutical Industry

Svetlana Bekareva, Novosibirsk State University, Russia

Price Setting in Online Markets: Evidence from a Major Shopping Platform

Yuriy Gorodnichenko, UC Berkeley, U.S.A.; Viacheslav Sheremirov, FRB Boston, U.S.A.; and Oleksandr Talavera, University of Sheffield, United Kingdom

The Monetary Policy Effects in Transition Economies: An Empirical Analysis

Gilson Pina, University of Minho, Portugal

Wheat or Strawberries? Intermediated Trade with Limited Contracting

Kala Krishna, Penn State University, U.S.A. and Lena Sheveleva, Cardiff University, UK

The Impact of Exchange Rate Uncertainty on Exports of Malaysia

Alam Khan, University of Malaya, Malaysia; Zarinah Yusof, University Malaya, Malaysia; and Muhammad Shoaib, Kohat University of Science & Technology, Pakistan

International Competitiveness of Olive Oil Sector: The Case of International Olive Council (IOC)

Ozer Ozcelik, Dumlupinar University, Turkey; Guner Tuncer, Dumlupinar University, Turkey; and Berna Turkecul, Ege University, Turkey

TOURISM II

Room: Sol

Chair: Mourad Mansour

Ten Essential Steps to Boost the Romanian Tourism Sector

Bogdan Andrei Budica, University of Craiova, Romania; Adrian Budica, University of Craiova, Romania; Ilie Budica, University of Craiova, Romania; and Tudor Florin, University of Craiova Romania, Romania

The Impact of Technological Changes and Use of Internet on the Distribution Channels in Tourism and Hospitality - Case Study of Four Star Independent City Hotel "IN" in Belgrade

Branislava Hristov, Belgrade University, Serbia; Igor Kovacevic, Belgrade University, Serbia; and Bojan Zecevic, Belgrade University, Serbia

Tour Operating Business: Survival or Revival?

Nevenka Cavlek, University of Zagreb, Croatia; Antonio Vlahov, University of Zagreb, Croatia; and Vera Krnajski Hrsak, University of Zagreb, Croatia

Enotourism - a new profitable business? Poland's case

Elzbieta Szymanska, Bialystok University of Technology, Poland and Katarzyna Jesiotr, Bialystok University of Technology, Poland

Economic Effects of European Capital of Culture Maribor 2012: An Ex-Post Econometric Verification Approach

Andrej Srakar, University of Ljubljana, Slovenia

Health Tourism and Customer Satisfaction at the Konya-Ilgin Thermal Spring Businesses

Abdullah Tarinc, Selcuk University, Turkey

SESSION IV: 14:40-16:35

MANAGEMENT VIII**Room:** Do**Chair:** Ender Demir

Problems and Constraints in the Implementation of the Process Approach in an Organization
Alicja Gebczynska, Wroclaw School of Banking, Poland

The Cultural Heritage Preservation and Promotion through Development of Creative Industries
Martynas Radzevicius, Vilnius University, Lithuania

How to Attract Investments to Agricultural Enterprises in Latvia: Manager's Perspective
Inese Mavlutova, BA School of Business and Finance, Latvia and Andris Sarnovics, BA School of Business and Finance, Latvia

Hayek's Influence on Peter F. Drucker's Post-Capitalist Society
Sevinc Soyocak Ozalp, Hitit University, Turkey

Combating Economic Depression by IMF Conditionality - The Bitter Pill
Jugal Kishore Goyal, Jagan Institute of Management Studies, India

FINANCE AND EMPIRICAL STUDIES ON EMERGING ECONOMIES**Room:** Re**Chair:** Suparatana Tanthanongsakkun

Fiscal Preconditions for Successful Inflation Targeting: the Case of Serbia
Milutin Jasic, Belgrade University, Serbia

Efficient Market Hypothesis in Central and Eastern European Stock Markets
Claudiu Botoc, West University of Timisoara, Romania

Public Policy, Quality of Institution and Economic Growth in Central and Eastern European Countries
Bogdan Dima, West University of Timisoara, Romania and Dorin Madalin Dogaru, West University of Timisoara, Romania

Asymmetric Risks of Momentum Strategies
Victoria Dobrynskaya, National Research University Higher School of Economics, Russia

The Evolution of Personal Income Tax in the European Union during Economic Global Crisis Period
Nicoleta Mihaela Florea, University of Craiova, Romania and Raducu Buziernescu, University of Craiova, Romania

Factors Affecting a Fluctuation of Housing Prices
Leonid M. Grigoryev, National Research University Higher School of Economics, Russia and Iuliia Litvinenko, National Research University Higher School of Economics, Russia

Instability of the Money Demand in Tunisia: Some Empirical Issues with Structural Breaks Monetary Economics
Nidhal Mgdmi, Economics and Management of Jendouba, Tunisia; Housseem Rachdi, Universite de Tunis ElManar, Tunisia; and Hichem Saidi, Business School of Tunis, Tunisia

ACCOUNTING & AUDIT III

Room: Mi

Chair: Paul Lee

New Evidence about Property Companies Valuation - The Impact of Fair Value Application on Company's Fundamental Value

Alexander Müller, Complutense University Madrid, Spain and Esther Fidalgo, Complutense University Madrid, Spain

Principle Based Agricultural Business Accounting Policy Formation

Neringa Stonciuvienė, Aleksandras Stulginskis University, Lithuania; Danute Zinkeviciene, Aleksandras Stulginskis University, Lithuania; and Lina Martirosianiene, Aleksandras Stulginskis University, Lithuania

Earnings Management and the Effect of Leverage and Taxation: Empirical Evidence from Italian Non-Listed Firms

Gaetano Matonti, University of Salerno, Italy; Aurelio Tommasetti, University of Salerno, Italy; and Jon Tucker, University of the West of England, United Kingdom

Transition from Tax Records to Double-entry Bookkeeping in the Czech Republic

Libuse Svobodova, University of Hradec Kralove, Czech Republic

What do we know about fraud in small and medium enterprises (SMEs)?

Abdoulaye Nguilla Sow, University Teknologi Malaysia, Malaysia; Rohaida Basiruddin, University Teknologi Malaysia, Malaysia; and Siti Zaleha Abdul Rasid, University Teknologi Malaysia, Malaysia

Trade Influence of Iran and Turkey in Central and Western Asia Markets

S. Mahnaz Hosseini P.K., Institute for Trade Studies and Research, Iran and Mohammad Reza Abedin Moghanaki, Institute for Trade Studies and Research, Iran

ECONOMICS OF INNOVATION & ENERGY STUDIES

Room: Fa

Chair: Jong-Rong Chen

Development of Business Clusters and Innovativeness of the EU Economies

Szczepan Figiel, University of Warmia and Mazury in Olsztyn, Poland and Dominika Kuberska, University of Warmia and Mazury in Olsztyn, Poland

Economic and Social Implications of the Internet of Things in Europe in relation to Business

Jaroslav Kacetl, University of Hradec Kralove, Czech Republic and Petra Maresova, University of Hradec Kralove, Czech Republic

Innovation: Antecedents and Consequences

Bilal Erdem, Selcuk University, Turkey

Does Income Inequality Affect the Environmental Kuznets Curve of Carbon Dioxide Emissions in China? Evidence from Dynamic Panel Data Analysis

Tingting Li, University of Science and Technology of China, China

The Determinants of CO₂ Emissions in the Former Soviet Union: Empirical Analysis

Yulia Raskina, European University at St. Petersburg, Russia

A Structural Decomposition Analysis of CO₂ Main Drivers for the Spanish Economy

Jose M. Cansino, University of Seville, Spain; Manuel Ordoñez, University of Seville, Spain; and Rocio Roman, University of Seville and Centra, Spain

HUMAN RESOURCES IV

Room: Sol

Chair: Wan Khairuzzaman Wan Ismail

Workplace Internet Leisure: Does It Affect Employee Productivity?

Farzana Quoquab, UTM International Business School, Malaysia; Nomahaza Mahadi, UTM International Business School, Malaysia; Siti Halimah Hamid, UTM International Business School, Malaysia; and Wan Khairuzzaman Wan Ismail, UTM IBS/Jazan University, Malaysia

Does it make a difference? The Development of a Performance Appraisal based on Data Envelopment Analysis and Employee's Responses to it

Manuela Koch Rogge, Hochschule Harz, Germany

The Role of Contextual Factors on the Perceived Content of the Psychological Contract: Police Officers versus Academics

Angelique Pereira, Crystal Cork - Portugal, Portugal; Miguel Araújo, Public Security Police - Portugal, Portugal; Ana Paula Ferreira, University of Minho, Portugal; and Regina Leite, University of Minho, Portugal

How Destructive Social Aspects Inhibits Innovation in Organization

Agnieszka Wojtczuk-Turek, Warsaw School of Economics, Poland and Dariusz Turek, Warsaw School of Economics, Poland

SHRM Practices and Firm Performance: Is it a Potential Leverage in Competitiveness?

Loo-See Beh, University of Malaya, Malaysia and Leap-Han Loo, University of Malaya, Malaysia

HR Role in using KM Strategies to Drive Value within Organizations

Otilia Maria Bordeianu, Stefan cel Mare University, Romania

COFFEE BREAK: 16:20-16:50

SESSION V: 16:40 18:35

FINANCIAL CRISIS

Room: Do

Chair: Jan Frait

The Uncertainty of Systemic Risk

Thomas Ilin, Cranfield University, United Kingdom and Liz Varga, Cranfield University, United Kingdom

Anatomy of the 2009 Eurozone Sovereign Debt Crisis: Kindleberger-Minsky Paradigm

Amir Nasry Rofael Armanious, Macquarie University, Australia

A Regime Switching Analysis of Contagion from the U.S. Subprime Mortgage-Backed Securities Market

Lisa Sheenan, Central Bank of Ireland, Ireland and Thomas Flavin, NUI Maynooth, Ireland

Internal Innovativeness and Management of Current Finances of Enterprises in Poland

Małgorzata Okręglika, Czestochowa University of Technology, Poland

The Determinants of Banking Crises: The case of Eurozone countries

Didar Erdinc, American University in Bulgaria, Bulgaria and Julija Prodani, American University in Bulgaria, Bulgaria

Consumer Debt and Financial Fragility in Italy

Barbara Cavalletti, University of Genoa, Italy; Corrado Lagazio, University of Genoa, Italy; Daniela Vandone, University of Milan, Italy; and Elena Lagomarsino, University of Genoa, Italy

Paradox of Financial Instability and Credit Risk Formation

Jan Frait, Czech National Bank, Czech Republic

INDUSTRIAL ORGANIZATION II

Room: Re
Chair: Kala Krishna

Harmonization of Serbia's Industrial Policy with the Common Industrial Policy of the EU
Milena Lutovac, Belgrade University, Serbia

Monopolistic Margins in the Polish Food Sector
Szczepan Figiel, University of Warmia and Mazury in Olsztyn, Poland and Justyna Kufel, IAFE-NRI, Warsaw, Poland

Environmental Management Practices in Polish Enterprises
Oksana Seroka-Stolka, Czestochowa University of Technology, Poland

Multi-sided Platforms and Emerging Markets: A Case of Russia
Sergey Yablonskiy, St. Petersburg State University, Russia

Assessment of logistics companies in the global market
Sylvia Legowik-Swiącik, Czestochowa University of Technology, Poland; Beata Skowron-Grabowska, Czestochowa University of Technology, Poland; and Agnieszka Wojcik-Mazur, Czestochowa University of Technology, Poland

Nonlinear Model of Military Expenditure Convergence: Evidence from ESTAR Nonlinear Unit Root Test
Mehmet Huseyin Bilgin, Istanbul Medeniyet University, Turkey; Lau Chi Keung Marco, Northumbria University, UK; and Ender Demir, Istanbul Medeniyet University, Turkey

HEALTH ECONOMICS

Room: Mi
Chair: Sung Soo Lim

European Healthcare Systems - a Comparative Approach
Viorela Ligia Vaidean, Babes-Bolyai University Cluj-Napoca, Romania

In Times of Sickness: The Labor-Supply Response of Family Members
Sung Soo Lim, American University in Dubai, U.A.E.

Education Affects Health: Empirical Evidence from Turkey
Furkan Besel, University of Sakarya, Turkey and Fatih Yardimcioglu, University of Sakarya, Turkey

Financial Repercussions in Relation to Immigration Policy Research about Immigration and the Financial Repercussions
Maria Vlachadi, University of Crete, Greece; Amalia Tzakaki, University of Crete, Greece; Chryssoula Pandelaki, University of Crete, Greece; and Maria Stavgianoudaki, University of Crete, Greece

The use of simulation modeling in the analysis of the Economic aspects of diseases in old age
Petra Maresova, University of Hradec Kralove, Czech Republic; Hana Tomaskova, University of Hradec Kralove, Czech Republic; and Kamil Kuca, UHK, Czech Republic

Application of Stochastic Cooperative Games in Researches of Processes of Interaction of Economic Agents
Pavel Konyukhovskiy, St. Petersburg State University, Russia

MANAGEMENT IX

Room: Fa
Chair: Ender Demir

The Rethink of Design in the Post-industrial Era
Tong Wu, Northwestern Polytechnical University, China and Dengkai Chen, Northwestern Polytechnical University, China

Challenges of a Financial Model for a PPP-Project

Ali Turhani, Faculty of Economy, UAXH, Albania

The Specific of Cartel Markets in the Countries of Developing Culture of Competition

Jurgita Bruneckiene, Kaunas University of Technology, Lithuania and Irena Pekarskiene, Kaunas University of Technology, Lithuania

On Crowdsourcing as a Form of Innovation of Enterprises: Case Study for Poland

Katarzyna Lukasik, Czestochowa University of Technology, Poland; Katarzyna Brendzel-Skowera, Czestochowa University of Technology, Poland; and Helena Koscielniak, Czestochowa University of Technology, Poland

The Impact of Organizational Culture on Knowledge Management in the Light of Empirical Studies

Katarzyna Lukasik, Czestochowa University of Technology, Poland; Katarzyna Brendzel-Skowera, Czestochowa University of Technology, Poland; and Helena Koscielniak, Czestochowa University of Technology, Poland

Enterprise Innovation Management in the Selected Countries of Central and Eastern Europe

Aneta Pachura, Czestochowa University of Technology, Poland; Piotr Tomski, Czestochowa University of Technology, Poland; and Piotr Kuras, Czestochowa University of Technology, Poland
