



# 19<sup>th</sup> EBES CONFERENCE - ISTANBUL CONFERENCE PROGRAM

MAY 26-28, 2016  
ISTANBUL, TURKEY

*HOSTED BY*

Istanbul Technical University  
Faculty of Management - Department of Economics



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## THURSDAY, MAY 26 (DAY 1)

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**REGISTRATION: 08:30-16:00**

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**OPENING SPEECH: 09:00-09.15**

**Room:** F134

Mehmet Huseyin Bilgin, *Vice President of EBES and Istanbul Medeniyet University, Turkey*  
Fuat Erdal, *Chair of the Department of Economics, Istanbul Technical University, Turkey*

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**KEYNOTE SPEAKER: 09:15-10:15**

**Room:** F134

*Opportunities and Challenges in the Analysis of Large Data Sets*  
M. Hashem Pesaran, *the John Elliot Distinguished Chair in Economics, the University of Southern California, U.S.A.*

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**COFFEE BREAK: 10:15-10:30**

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**DAY 1 - SESSION I: 10:30-12:30**

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### **ACCOUNTING & AUDIT**

**Room:** F233

**Chair:** Daniel Dupuis

*Accountants' Perceptions of Social Networking Technologies (SNT): A Communicative Ecology Perspective*

Heba El Sayed, *The University of Manchester, United Kingdom*; Ashraf Khallaf, *American University of Sharjah, U.A.E.*; and Sahel Radnoush, *American University of Sharjah, U.A.E.*

*Intellectual Capital Components: An Evidence-Based from Indonesia*

Y. Anni Aryani, *Universitas Sebelas Maret, Indonesia*; Agnes Utari Widyaningdyah, *Widya Mandala Catholic University of Surabaya, Indonesia*; and Isna P. Rahmawati, *Universitas Sebelas Maret, Indonesia*

*Reliability and Interpretation of Financial of Factors that Affect Quality in the Context of Transparency and Accountability of Audit Period*

Hamide Ozyurek, *Turgut Ozal University, Turkey*

*World Airline Awards, Leverage and Performance: Evidence from the Top 100 World's Best Airline in Skytrax*

Y. Anni Aryani, *Universitas Sebelas Maret, Indonesia*; Lynda Mason, *Universitas Sebelas Maret, Indonesia*; and Putri P. Husa, *Universitas Sebelas Maret, Indonesia*

*The Effects of Operating Leases Capitalization on Financial Statements and Accounting Ratios: A Literature Survey*

Destan Halit Akbulut, *Galatasaray University, Turkey*

*Timelines of Financial Reporting of Regional Government in Indonesia: The Role of Internal Control*

Sutaryo, Universitas Sebelas Maret, Indonesia; Payamta, Universitas Sebelas Maret, Indonesia; and Feberi Ayu Hapsari, Universitas Sebelas Maret, Indonesia

*Influence of ERP systems over Accountancy*

Irina Gueorguieva-Mateva, Sofia University St. Kliment Ohridski, Bulgaria

*The Big 4 Audit Firms and Industry Specialization: Are We in a Dominant Market?*

Mohamed Abdel Aziz Hegazy, The American University in Cairo, Egypt; Karim Mohamed Hegazy, Edge Hill University, United Kingdom; and Mohamed Samy ElDeeb, Modern Sciences and Arts University (MSA), Egypt

## **BANKING I**

**Room:** F234

**Chair:** Resul Aydemir

*How do Capital Inflows Affect Bank Profitability in Turkey?*

Gokhan Ovenc, Istanbul Technical University, Turkey and Resul Aydemir, Istanbul Technical University, Turkey

*Islamic Banking Efficiency in Indonesia*

Wahyu Trinarningsih, Universitas Sebelas Maret, Indonesia; Tastaftiyan Risfandy, Universitas Sebelas Maret, Indonesia; and Harmadi Harmadi, Universitas Sebelas Maret, Indonesia

*Regional Banks and Development: Does Local Governance Matter?*

Sutaryo, Universitas Sebelas Maret, Indonesia; Irwan Trinugroho, Universitas Sebelas Maret, Indonesia; and Linggar Ikhsan Nugroho, Universitas Sebelas Maret, Indonesia

*Banks Dividend Policy: Evidence on the Determinants of Dividend Policy from Turkish Banking*

Hasan Ayaydin, Gumushane University, Turkey and Ibrahim Karaaslan, Anadolu University, Turkey

*Foreign Ownership and Bank Performance: A Multiple Identification Methods*

Irwan Trinugroho, Universitas Sebelas Maret, Indonesia; Sylviana Maya Damayanti, Institut Teknologi Bandung, Indonesia; and Suryo Utomo, Institut Teknologi Bandung, Indonesia

*Banking or Risking on Foreigners? Bulgarian Banking before and after the Crisis, 2001-2011*

Didar Erdinc, American University in Bulgaria, Bulgaria

## **SMEs & ENTREPRENURSHIP**

**Room:** F235

**Chair:** Idil Kaya

*Experimental Simulations of the Applications of Regional Policy Support Tools for Small and Medium Sized Enterprises in Poland*

Przemyslaw Lech Kulawczuk, University of Gdansk, Poland

*Exploring the NGO Collaborations with SMEs in the Context of Sustainability Performance: The Case of Turkey*

Burcin Hatipoglu, Bogazici University, Turkey

*Challenges Facing Entrepreneurs: An Empirical Analysis of Computer Small Businesses*  
Mahmoud Malek Abu-A'ra, Philadelphia University, Jordan and Marwa Ahmed, Philadelphia University, Jordan

*Effects of Essentialism on Entrepreneurial Intentions & Efficacy*  
Ahmet Murat Fis, Ozyegin University, Turkey and Selcen Ozturkcan, Bilgi University, Turkey

*Entrepreneur Characteristics and Business Strategy*  
Tulus Haryono, Universitas Sebelas Maret, Indonesia

*Family Owned Businesses as a Locomotive of National Economy: Evidence from Turkey*  
Zehra Topal, Suleyman Sah University, Turkey and Fadime Karakus, Suleyman Sah University, Turkey

## MARKETING I

**Room:** F236

**Chair:** Guido Offermanns

*Brand Relationships in Shaping Cosmopolitan Identities. A Narrative Study*  
Hanna Lemmetti, University of Tampere, Finland and Pekka Tuominen, University of Tampere, Finland

*Influence of Customer's Loyalty-Satisfaction Link on Services Usage*  
Kausar Saeed, Institute of Business Management, Pakistan and Kamran Ahmed Siddiqui, University of Dammam, Saudi Arabia

*Assessing the Effects of Virtual Experience Authenticity on Consumer Responses: A Preliminary Research on University Students*  
Hatice Dogan Sudas, Cukurova University, Turkey; Ali Kara, Penn State University, U.S.A.; and Serap Cabuk, Cukurova University, Turkey

*Factors Affecting Switching Behavior of Biogas: The Case of Small Medium Enterprises of Tempe Chips*  
Siti Khoiriyah, Universitas Sebelas Maret, Indonesia; Lilik Wahyudi, Universitas Sebelas Maret, Indonesia; Muh Juan Suam Toro, Universitas Sebelas Maret, Indonesia; and Moch Amien Gunadi, Universitas Sebelas Maret, Indonesia

*Consumer Attitude and Preference for a Safe Peanut Product among Ghanaians*  
Ozgur Kaya, American University of Sharjah, U.A.E.; Wojciech J. Florkowski, University of Georgia, U.S.A.; Manjeet Chinnan, University of Georgia, U.S.A.; and Anna V. A. Resurreccion, University of Georgia, U.S.A.

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**LUNCH: 12:30-13:30**

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**DAY 1 - SESSION II: 13:30-15:30**

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## CORPORATE GOVERNANCE

**Room:** F233

**Chair:** Ashraf Khallaf

*Information Technology Audit in Georgia*  
Tamta Beridze, Ghent University, Belgium

*Governance and Short Sales*

Daniel Dupuis, American University of Sharjah, U.A.E. and Lawrence Kryzanowski, Concordia University, Canada

*Risk Aversion in the Board Room. An Analytical Approach on Corporate Governance of German Stock-Listed Companies and Firm Performance*

Knut J. Michelberger, University of Latvia, Latvia

*Impact of Size on the Determinants of Corporate Social Reporting - The Case of Indian Companies*

Mohammad Talha, King Fahd University of Petroleum and Minerals, Saudi Arabia; S. Benjamin Christopher, NGM College, India; and J. Karthikeyani, Kovai Kalaimagal College of Arts and Science, India

*Social Change and Economic Development through Transnational Companies in Turkey*

Ludger Pries, Ruhr-University Bochum, Germany and Serife Erol, Ruhr-University Bochum, Germany

*Sustainability Reporting Assurance: A Literature Survey*

Idil Kaya, Galatasaray University, Turkey

**BANKING II**

**Room:** F234

**Chair:** Didar Erdinc

*Interest Rates, the Yield Curve, and Bank Profitability in an Emerging Market Economy*

Resul Aydemir, Istanbul Technical University, Turkey and Gokhan Ovenc, Istanbul Technical University, Turkey

*The Impacts of Bank-Specific and Macroeconomic on Capital Adequacy Ratio: Evidence of Islamic Banks*

Wagdi Kalifa, Eastern Mediterranean University, North Cyprus and Eralp Bektas, Eastern Mediterranean University, North Cyprus

*Gold Accounts as a Vehicle to Incorporate Home-Kept Gold into the Formal Economy: A Novel Approach*

Zeynep Kacmaz, IFS University College, United Kingdom

*Predatory Lenders in Indonesia: A Comprehensive View*

Linggar Ikhsan Nugroho, Universitas Sebelas Maret, Indonesia; Irwan Trinugroho, Universitas Sebelas Maret, Indonesia; and Nugroho Saputro, Universitas Sebelas Maret, Indonesia

*Micro Stress Test and Bank Performance: Evidence from Indonesia*

Linggar Ikhsan Nugroho, Universitas Sebelas Maret, Indonesia and Irwan Trinugroho, Universitas Sebelas Maret, Indonesia

*The Determinants of Capital Adequacy Ratio (CAR) in MENA Region: Islamic Banks vs Conventional Banks*

Osama A. El-Ansary, Cairo University, Egypt; Ahmed A. El-Masry, Plymouth Business School, United Kingdom; and Zainab Yousry Roshdy, Cairo University, Egypt

**MANAGEMENT I****Room:** F235**Chair:** Ozgur Kaya

*Integrated Project Management Reference Model for Capital Projects*  
 Muhannad Abou Saleh, American University of Sharjah, U.A.E.

*E-Municipality Solutions in the Digital Age: Prompting Motivation to Act at the Local Government Level*  
 Ayse Simin Erdemir, Istanbul Commerce University, Turkey

*Management Control Systems in Post-Incubation: A Comparison of Existing and Closed Down High-Technology Start-Ups*  
 Jochen Edmund Kerschenbauer, Graz University of Technology, Austria; Bernhard Blümel, Graz University of Technology, Austria; and Julia Soos, Graz University of Technology, Austria

*Directions in Family Business Research: A Content Analysis*  
 Nurgul Keles Taysir, Istanbul Commerce University, Turkey; N. Oyku Iyigun, Istanbul Commerce University, Turkey; and Ali Gorener, Istanbul Commerce University, Turkey

*Business Group, Leverage and Cost of Debt*  
 Wisnu Untoro, Universitas Sebelas Maret, Indonesia and Irwan Trinugroho, Universitas Sebelas Maret, Indonesia

*The Contribution of Performance-based Incentive Systems for Purchasing Professionals to the Organizational Performance*  
 Bernd Markus Zunk, Graz University of Technology, Austria; Volker Koch, Graz University of Technology, Austria; and Stefan Grbenic, Graz University of Technology, Austria

**PUBLIC ECONOMICS & HEALTH ECONOMICS****Room:** F236**Chair:** Zeyyad Mandalinci

*Child Allowances: Demographic, Income and Taxation Factors*  
 Joseph Gabbay, Ariel University, Israel

*The Structural Location of Budget Balances that are Related to Interest Rates and Current Deficits in Turkey After 2005*  
 Niyazi Ozker, Bandirma Onyedi Eylul University, Turkey

*Tax Evasion and Economic Development in ASEAN-5 Economies*  
 Badariah Din, Universiti Utara Malaysia, Malaysia; Muzafar Shah Habibullah, Universiti Putra Malaysia, Malaysia; and A. H. Baharom, INCEIF, Malaysia

*An Integrated Care Concept Reducing Information Gaps in Caring Process Interfaces*  
 Guido Offermanns, University of Klagenfurt, Austria and Andrea Schweiger, University of Klagenfurt, Austria

*Formulating Measurement Islamic Philanthropy Service Efficiency*  
 Zunaidah Ab Hasan, Universiti Teknologi MARA, Malaysia and Abd Halim Mohd Noor, Universiti Teknologi MARA, Malaysia

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**COFFEE BREAK: 15:30-15:40**


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**DAY 1 - SESSION III: 15:40-17:40**


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**MANAGEMENT II****Room:** F233**Chair:** Stefan Grbenic*Power Usage in the Frame of Ethical Leadership: The Case of Whiplash*

N. Oyku Iyigun, Istanbul Commerce University, Turkey; Zeliha Ovali, Bahcesehir University, Turkey; and Bartu Genel, Bahcesehir University, Turkey

*Hospital Management and Patient Safety Culture*

Guido Offermanns, University of Klagenfurt, Austria and Sehad Draganovic, University of Klagenfurt, Austria

*Mobbing: A Qualitative Analysis of Cases from Turkish White-collar Employees*

Sefa Zeynep Siretioglu Girgin, Vienna University of Technology, Austria and Cigdem Asarkaya, Istanbul Commerce University, Turkey

*Top Management Team Compensation and Firm Performance: An Emerging Market Experience*

Aylin Ataay, Galatasaray University, Turkey

*Managers' Characteristics and Employee Productivity*

Hunik Sri Runing Sawitri, Universitas Sebelas Maret, Indonesia; Salamah Wahyuni, Universitas Sebelas Maret, Indonesia; Sinto Sunaryo, Universitas Sebelas Maret, Indonesia; and Irwan Trinugroho, Universitas Sebelas Maret, Indonesia

*The Effect of Leadership Styles, Organizational Culture, Job Resources and Organizational Citizenship Behavior on Positive Organizational Outcomes*

Agron Hoxha, Fatih University, Turkey

*Modeling Sustainability through Good Governance of Resources in Social Enterprises*

Roshayani Arshad, Universiti Teknologi MARA, Malaysia; Husna Othman, Universiti Teknologi MARA, Malaysia; Nur Adura Ahmad Noruddin, Universiti Teknologi MARA, Malaysia; and Suria Majdi, Universiti Teknologi MARA, Malaysia

**EMPIRICAL STUDIES ON EMERGING ECONOMIES I****Room:** F234**Chair:** Ismail Genc*The Effect of Controlling Family Involvement in Management on Accounting Performance: Evidence from Indonesia*

Muhammad Agung Prabowo, Universitas Sebelas Maret, Indonesia; John Simpson, Curtin University of Technology, Australia; and Frank Guo Fei, Zhongnan University of Economics and Law, China

*Non-monotonic Money Demand with Financial Innovations*

Henry Chappell, American University of Sharjah, U.A.E.; Emin Gahramanov, American University of Sharjah, U.A.E.; Ismail Genc, American University of Sharjah, U.A.E.; and George Naufal, Texas A&M University & IZA, U.S.A. / Germany

*Forecasting Inflation in Emerging Markets: An Evaluation of Alternative Models*

Zeyyad Mandalinci, Queen Mary University of London, United Kingdom

*Does Mr. Okun Go to Emerging Markets?*

Vikas Kakkar, City University of Hong Kong, Hong Kong and Iikka Korhonen, Bank of Finland, Finland

*Risk Aversion and Willingness to Pay (WTP) for Disaster Insurance Study in Earthquake Hazard Area, Bantul Regency, Indonesia*

Suryanto, Universitas Sebelas Maret, Indonesia

*Commodity Markets Volatility Transmission: Roles of Risk Perceptions and Uncertainty in Financial Markets*

Giray Gozgor, Istanbul Medeniyet University, Turkey; Chi Keung Marco Lau, Northumbria University, United Kingdom; and Mehmet Huseyin Bilgin, Istanbul Medeniyet University, Turkey

## ENERGY STUDIES I

**Room:** F235

**Chair:** Fuat Erdal

*Credit Dynamics in Russia: Impact of Oil Prices and Sanctions*

Yulia Vymyatnina, European University at St. Petersburg, Russia

*The Impact of Oil Price Volatility on Net-Oil Exporter and Importer Countries' Stock Markets*

Berna Aydogan, Izmir University of Economics, Turkey; Gokce Tunc, Okan University, Turkey; and Tezer Yelkenci, Izmir University of Economics, Turkey

*Realized Price Volatility and Demand for Gasoline in the U.S.*

Ilker Kaya, American University of Sharjah, U.A.E.

*Oil Price-Industrial Production Nexus in Turkey*

Ertugrul Yildirim, Bulent Ecevit University, Turkey and Neslihan Ursavas, Bulent Ecevit University, Turkey

*Finding the Key Factors of the Investment Attractiveness of an Oil Producing Country*

Nurlan Aitkaliuly Nurseit, Eurasian Innovation Academy of Economics and Management, Kazakhstan and Darmen Sadvakassov, JSC "National Company" KazMunayGas", Kazakhstan

## GROWTH & DEVELOPMENT I

**Room:** F236

**Chair:** Joseph Gabbay

*Does One Size Fit All? The Impact of Cognitive Skills on Economic Growth*

Nadir Altinok, University of Lorraine, France and Abdurrahman Aydemir, Sabanci University, Turkey

*Does Culture Explain Non-life Insurance Expenditure? Evidence from a Long Panel Dataset*

Cong Tam Trinh, Deakin University, Australia; Xuan Nguyen, Deakin University, Australia; and Pasquale Sgro, Deakin University, Australia

*Local Governance and Human Development*

Muhtar, Universitas Sebelas Maret, Indonesia; Sutaryo, Universitas Sebelas Maret, Indonesia; and Irwan Trinugroho, Universitas Sebelas Maret, Indonesia



*70 Years of Official Development Assistance: Reflections on Youth Demographics*  
Sherif Maher Hassan, Philipps-Universität Marburg, Germany

*Farmer's Social Responsibility in Post-industrial Rural Development: A Challenge for the 21st Century?*

Rita Vilke, Lithuanian Institute of Agrarian Economics, Lithuania; Lina Pareigienė, Lithuanian Institute of Agrarian Economics, Lithuania; and Aldona Stalgiene, Lithuanian Institute of Agrarian Economics, Lithuania

*The Effect of Human Capital on Economic Growth: A Time Series Analysis for Turkey*  
Zeki Kartal, Eskisehir Osmangazi University, Turkey; Aida Zhumasheva, Eskisehir Osmangazi University, Turkey; and Hakan Acaroglu, Eskisehir Osmangazi University, Turkey

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## FRIDAY, MAY 27 (DAY 2)

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REGISTRATION: 08:45-16:00

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DAY 2 - SESSION I: 09:00-11:00

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### RISK MANAGEMENT

**Room:** F233

**Chair:** Allan Gloe Dizioli

*L2-Distance Test for Common Trends in Semiparametric Panel Data Models*  
Alev Atak, City University London, United Kingdom

*Effect of Time to Maturity on Asset-or-Nothing Option Risk*  
Ewa Dziawgo, Nicolaus Copernicus University, Poland

*Deterministic Approach in Risk Analysis*  
Iva Vuksanovic, University of Belgrade, Serbia and Dragan Duricin, University of Belgrade, Serbia

*Evaluating Minimum-Traffic Guarantees for PPPs in Turkey by Real-option Pricing*  
Ilker Ersegun Kayhan, Eastern Mediterranean University, North Cyprus and Glenn P. Jenkins, Queen's University, Canada

*Credit Risk Optimization with CVaR using Quantile Regression*  
Hilal Yilmaz, St. Edward's University, U.S.A.

*Underwriting Difficulty of Ship Finance Insurance*  
Tansel Erkmen, Piri Reis University, Turkey

### MARKETING II

**Room:** F234

**Chair:** Ahmet Murat Fis

*Service Supply Chain Approach for Service Failure and Recovery*  
Cansu Yildirim, Dokuz Eylul University, Turkey; Bengu Oflac, Izmir University of Economics, Turkey; and Oznur Yurt, University of Liverpool, United Kingdom

*Drivers of Consumer Decision Making - Comparative Analysis of Behavioral and Neuroeconomics Models*  
Anida Krajina, Masaryk University, Czech Republic and Vildana Karalic, Masaryk University, Czech Republic

*The Relationship between Carbon Footprint Dimensions and Green Purchase Behavior*  
Ismail Dulgeroglu, Kirklareli University, Turkey

*Public Relations Problems of Turkish Independent Film Makers at Important International Film Festivals*  
Nurdan Tumbek Tekeoglu, Istanbul Commerce University, Turkey

*Content Marketing: Creating, Maintaining and Enhancing Brand Equity*  
Aleksandar Grubor, University of Novi Sad, Serbia and Olja Milovanov, University of Novi Sad, Serbia

*Benchmarking Tourism Efficiency of Nuts II Area Adriatic/Ionian Region by Applying DEA*

Marijana Galic, Federal Institute for Development Programming, Bosnia and Herzegovina;  
 Almir Pestek, University of Sarajevo, Bosnia and Herzegovina; and Jasmina Osmankovic,  
 University of Sarajevo, Bosnia and Herzegovina

**HUMAN RESOURCES & EDUCATION**

**Room:** F235

**Chair:** Burcin Hatipoglu

*Training Performance Evaluation Using the 360-Degree Feedback Method*

Nihat Kaya, Gebze Technical University, Turkey; Samet Aydin, Maltepe University, Turkey;  
 and Savas Durgut, Albaraka Turk, Turkey

*A New Management Instrument in Organizations: Reverse Mentoring*

Beliz Ulgen, Istanbul Commerce University, Turkey and Nurgul Keles Taysir, Istanbul  
 Commerce University, Turkey

*Perceived Overqualification and Burnout: Examining a Moderated Mediation Model with Cognitive Flexibility and Negative Self-Complexity*

Mahmut Ozdevecioglu, Erciyes University, Turkey

*Fundamental Values Orientations among Arab Students: Impact of Gender and Culture*

Marie-France Waxin, American University of Sharjah, U.A.E.; Thierry Wils, UQO, Canada;  
 and Fang Zhao, American University of Sharjah, U.A.E.

*Long-Run Causal Effects of Public Investments*

Sophia Antonios Kassapi, University of Patras, Greece

*The Efficiency of North Cyprus Universities: Evidence from a Data Envelopment Analysis*

Sami Fethi, Eastern Mediterranean University, North Cyprus and Dilber Caglar, Girne  
 American University, North Cyprus

**POLITICAL ECONOMY & INEQUALITY**

**Room:** F236

**Chair:** Vikas Kakkar

*Differences in Socio-Economic Status and Unequal Opportunity in Early Childhood Education: A Case from India*

Saikat Ghosh, University of Bamberg, Germany

*The Evaluation of European Union Countries Population At-Risk-of-Poverty: The Aspect of Income Inequality Changes*

Rasa Balvociute, Siauliai University, Lithuania

*Comparing the Legal Governance of Responsibility and Economic Liability of Business vs. States in the European Union during 2008-2014*

Siina Juulia Raskulla, University of Tampere, Finland

*Socialist Market Economy: Is it Neo-Marxist Policy?*

Gurhan Uysal, Ondokuz Mayıs University, Turkey

*Democratization and Military Financial Interests Evidence from Thailand*

Gokce Goktepe, Izmir University, Turkey

*Specifics of Western Female Leadership in International Corporations in United Arab Emirates*

Irina Sennikova, RISEBA University, Latvia and Anastasija Shishkina, RISEBA University, Latvia

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**COFFEE BREAK: 11:00-11:10**


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**DAY 2 - SESSION II: 11:10-13:10**


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**CORPORATE FINANCE****Room:** F233**Chair:** Gulser Meric*A Comparison of the Financial Characteristics of U.S. and U.K. Manufacturing Firms*

Larry Prober, Rider University, U.S.A.; Ilhan Meric, Rider University, U.S.A.; and Gulser Meric, Rowan University, U.S.A.

*Structure of Debt Maturity across Firm Types*

Cuneyt Orman, Central Bank of the Republic of Turkey, Turkey and Bulent Koksall, Ipek University, Turkey

*Conglomerate Discount Difference Study Europe - The Diversification's Effect on Enterprise Value of Privately Held Businesses*

Stefan Grbenic, Graz University of Technology, Austria and Bernd Markus Zunk, Graz University of Technology, Austria

*A Dynamic Approach to Accounts Receivable: The Case of Jordanian Firms*

Ala'a Adden Abuhommous, Mutah University, Jordan and Tareq Mashoka, Mutah University, Jordan

*Sovereign Wealth Funds Investment Effects on Target Firms' Competitors*

Narjess Boubakri, American University of Sharjah, U.A.E.; Jean-Claude Cosset, HEC Montreal, Canada; and Jocelyn Grira, UAE University, U.A.E.

*Does Higher Exchange Rate Volatility Hinder Firms to Enter into An Export Market? Evidence from Developing Countries*

Mehmet Solakoglu, Bilkent University, Turkey; Selim Zaim, Istanbul Technical University, Turkey; and Ozgun Sen, Bilkent University, Turkey

**MANAGEMENT III****Room:** F234**Chair:** Marie-France Waxin*Iron Birds of the New Sky "A Strategic Aviation Management Perspective"*

Mehmet Cagri Gundogdu, Istanbul Gelisim University, Turkey

*Revisioning Business Purpose - A Five-Dimensional Model of CSR*

Gordon James Kerr, University of Macau, Macau

*Exploring the Role of Social Innovation in Building Corporate Reputation*

Muge Yalcin, Marmara University, Turkey and Ayse Mine Yurdagel, Marmara University, Turkey

*Selecting Strategies in Declining Industries: Case of Printing Industry*

Joel Marti, SBS Swiss Business School, Switzerland and Tatjana Volkova, BA School of Business and Finance, Latvia

*The Segmentation and Analysis of Company Procurement Policies*

Slobodan Acimovic, University of Belgrade, Serbia; Lazar Colic, University of Belgrade, Serbia; and Veljko Mijuskovic, University of Belgrade, Serbia

*Analysis of the Economic Performance of Romanian Enterprises that Activates in the Aerospace Field*

Daniela Mocenco, Bucharest University of Economic Studies; National Institute for Aerospace Research "Elie Carafoli", Romania

*Food & Nutrition Security Mission in Asian Countries*

Shamim Ahmad, Aligarh Muslim University, India and Mohammed Jamshed, Aligarh Muslim University, India

**EMPIRICAL STUDIES ON EMERGING ECONOMIES II**

**Room:** F235

**Chair:** Kazem Falahati

*Evaluating Efficiency of WAQF Institutions: An Intermediation Approach Using DEA*

Abd Halim Mohd Noor, Universiti Teknologi MARA, Malaysia and Nor Tasik Misbahrudin, Universiti Teknologi MARA Melaka, Malaysia

*Role of Oil Price in Exchange Rate Movement of the CIS Oil-Exporting Countries*

Fuzuli Aliyev, Qafqaz University, Azerbaijan; Cihan Bulut, Qafqaz University, Azerbaijan; Fakhri J Hasanov, Qafqaz University, Azerbaijan; and Elchin Suleymanov, Qafqaz University, Azerbaijan

*Aeronautical Excellence through European Strategic Partnerships*

Claudia Dobre, Bucharest University of Economic Studies; National Institute for Aerospace Research "Elie Carafoli", Romania

*Examining the Stock Price-exchange Rate Relationship in Emerging Markets: Evidence from Heterogeneous Panel Granger Causality Test Robust to Cross-sectional Dependency*

Onder Buberkokcu, Yuzuncu Yil University, Turkey

*Spillovers from China's Slowdown and Rebalancing to ASEAN5 Countries*

Allan Gloe Dizioli, International Monetary Fund, U.S.A.; Jaime Guajardo, International Monetary Fund, U.S.A.; Vladimir Klyuev, International Monetary Fund, U.S.A.; Rui Mano, International Monetary Fund, U.S.A.; and Mehdi Raissi, International Monetary Fund, U.S.A.

*Why Can't We Make It? The Cardinal Business Sins of Domestic Companies in a Transitional Economy*

Ljupco Davcev, University "Goce Delcev" - Shtip, Macedonia and Tamara Jovanov Marjanova, University "Goce Delcev" - Shtip, Macedonia

## INTERNATIONAL TRADE

**Room:** F236

**Chair:** Hilal Yilmaz

*Impacts of Trade with China and OECD Countries on Growth in SSA*  
Nihal Bayraktar, Penn State University, U.S.A.

*Financial Dependence and Terms of Payments in International Transactions*  
Veysel Avsar, Antalya International University, Turkey

*The Impacts of Transatlantic Trade and Investment Partnership on Turkey*  
Metin Piskin, Istanbul Technical University, Turkey

*Trade between the European Union and African-Caribbean-Pacific Countries*  
Wioletta Nowak, University of Wroclaw, Poland

*Investigation of Economic Integration of Central and Eastern European Countries*  
Lina Sineviciene, Kaunas University of Technology, Lithuania

*Exports in Manufacturing, Exchange Rates, and External Exposure: Firm Level Evidence from Turkey*  
Nazli Karamaollaoglu, MEF University, Turkey and Cihan Yalcin, Central Bank of the Republic of Turkey, Turkey

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**LUNCH: 13:10-14:00**

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**BEST PAPER AWARD CEREMONY: 14:00-14:15**

**Room:** F134

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**DAY 2 - SESSION III: 14:20-16:20**

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## PRODUCTION MANAGEMENT & INDUSTRIAL ORGANIZATION

**Room:** F233

**Chair:** Ewa Dziawgo

*Headlines of Wine Logistics in Turkey*  
Hilal Akinci, Yeditepe University, Turkey and Erkut Akkartal, Yeditepe University, Turkey

*Total Quality Management for Green Supply Chain Management: Redesigning the Organizational Processes*  
Mehmet Sahin Gok, Gebze Technical University, Turkey and Ersan Cigerim, Gebze Technical University, Turkey

*Private Operators' Entry Strategies in the FTTH Market - The Case of France*  
Maude Hasbi, Telecom ParisTech, France

*European Integration, Industrial Growth and Structural Change*  
Rodica Crudu, Academy of Economic Studies of Moldova, Republic of Moldova

*Consumer Protection in Life Insurance*  
Karel Urbanovsky, Masaryk University, Czech Republic

*Business Re-engineering and Its Role in Project Management from the Perspective of Information Technology Portal Analysis Projects Jordan*

Belal Nsour, Al Balqa Applied University, Jordan

*How Do Product Ratings Matter to The Demand? A Random Coefficient Model*

Chenxue Hou, The University of Hong Kong, Hong Kong

## **GROWTH & DEVELOPMENT II**

**Room:** F234

**Chair:** Veysel Avsar

*Relationship between Trade Openness and Economic Growth: An Application to Turkey*

Hasan Gunes, Erzurum Technical University, Turkey

*Evaluating the role of The BRICs as Growth Engines for the Latin America Economies: A Comparative Performance of Brazil and China*

Argiro Moudatsou, Technological Educational Institute of Crete, Greece and Huseyin Kaya, Istanbul Medeniyet University, Turkey

*How About the Savings Rates in Turkey? The Prospects for a Sustainable Growth*

Nihal Yildirim Mizrak, Anadolu University, Turkey

*Sustainable Development in European Union in the Years 2004-2013*

Adam P. Balcerzak, Nicolaus Copernicus University, Poland and Michal Bernard Pietrzak, Nicolaus Copernicus University, Poland

*The Impact of Wage Share on Domestic Demand in the European Union*

Rasa Balvociute, Siauliai University, Lithuania; Daiva Berzinskiene-Juozaioniene, Siauliai University, Lithuania; Janina Seputiene, Siauliai University, Lithuania; and Zita Tamasauskiene, Siauliai University, Lithuania

*The Impacts of Technoparks on Turkish Economy*

Serap Tepe, Istanbul Commerce University, Turkey and Abdul Halim Zaim, Istanbul Commerce University, Turkey

*Stabilization versus Development: A Tale of Two Tales*

Bilal Bagis, Istanbul 29 Mayıs University, Turkey

## **EMPIRICAL STUDIES ON EMERGING ECONOMIES III**

**Room:** F235

**Chair:** Jan Podivinsky

*Assessing Predictors for Health Insurance Purchase among Malaysian Public Sector Employees*

Husniyah Abdul Rahim, Universiti Putra Malaysia, Malaysia; Norhasmah Sulaiman, Universiti Putra Malaysia, Malaysia; and Mohd. Amim Othman, Universiti Putra Malaysia, Malaysia

*Pairs Trading-Strategy Refinements*

Ricardo Ribeiro, Catolica Porto Business School, Portugal; Paulo Alves, Catolica Porto Business School, Portugal; and Joao Ferreira Novais, Catolica Porto Business School, Portugal

*A New Paradigm in Economics and Finance*

Kazem Falahati, Glasgow Caledonian University, United Kingdom

*Return and Volatility Spillovers between Emerging and Developed European Countries*

Mustafa Ozer, Anadolu University, Turkey; Serap Kamisli, Bilecik Seyh Edebali University, Turkey; and Melik Kamisli, Bilecik Seyh Edebali University, Turkey

*Contagion Effects of the Subprime Crisis on the MENA Stock Markets: A GARCH-EVT-Copula Approach*

Amel Hedhli, ISG of Tunis, Tunisia and Olfa Manai Daboussi, Universite Centrale de Tunis (DG), Tunisia

*Paintings as an Investment: Evidence from Turkey*

Ender Demir, Istanbul Medeniyet University, Turkey

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## SATURDAY, MAY 28 (DAY 3)

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**REGISTRATION: 08:45-12:00**

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**DAY 3 - SESSION I: 09:00-11:00**

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### INVESTMENT

**Room:** F233

**Chair:** Hasan Fehmi Baklaci

*Gamma-Hedging of Warrants: Evidence from Frankfurt Stock Exchange*  
Hana Florianova, Masaryk University, Czech Republic

*Non-normality in Asset Prices and Asset-Pricing Models*  
M. Qamarul Islam, Cankaya University, Turkey; Ergun Dogan, Cankaya University, Turkey;  
and Mehmet Yazici, Cankaya University, Turkey

*Investigation of Performance Origins of EU Mutual Funds*  
Oleksandra Lemeshko, Masaryk University, Czech Republic

*A Framework to Study the Efficiency of State Islamic Religion Councils (SIRCS): Sole Trustee of WAQF Assets in Malaysia*  
Mohammed Hariri Bakri, UTEM, Malaysia and Azrizal Husin, Universiti Teknologi MARA, Malaysia

*Sailing with the Non-Conventional Stocks when there is No Place to Hide*  
Abdelaziz Chazi, American University of Sharjah, U.A.E.

*Risk and Return Analysis of Islamic versus Conventional Egyptian Mutual Funds*  
Osama A. El-Ansary, Cairo University, Egypt and Zeinab Elrashidy, Cairo University, Egypt

*Financial Risk Tolerance as a Predictor for Malaysian Employees' Gold Investment Behavior*  
Ahmad Fauzi Abdul Wahab, Universiti Putra Malaysia, Malaysia; Husniyah Abdul Rahim, Universiti Putra Malaysia, Malaysia; Mohamad Fazli Sabri, Universiti Putra Malaysia, Malaysia; and Mohd. Amim Othman, Universiti Putra Malaysia, Malaysia

### LABOR ECONOMICS I

**Room:** F234

**Chair:** Celia Patricia Vera

*Analysis of Female Labor Force Participation: Evidence from Turkey*  
Omer Limanli, Artvin Coruh University, Turkey

*Economic Stagnation, Stymied Women: The Case of Female Workers in Japan*  
Carmen Gruber, Vienna University of Economics and Business, Austria

*Women's Participation Response to Partner's Labor Market Activity: Empirical Evidence on the Added Worker Effect from the BHPS*  
Melisa Sayli, The University of Manchester, United Kingdom

*Industrial Similarity, Education, and Migration*  
Mohammad Arzaghi, American University of Sharjah, U.A.E.

*Approximation of Contingency Table Using Jordan Decomposition: The Most Preferred Combination of Working Days for Open Hours with Students*

Lazar Colic, University of Belgrade, Serbia and Marina Petrovic, University of Belgrade, Serbia

### **GROWTH & DEVELOPMENT III**

**Room:** F235

**Chair:** Antonin Rusek

*Shadow Economy & Economic Growth in Turkey*

Ahmet Salih Ikiz, Mugla Sitki Kocman University, Turkey

*From Accounting of War to the Accounting of Peace*

Paul Diaconu, Academy of Economic Studies Bucharest, Romania

*A Regional Scale Analysis of Economic Convergence in Poland in the Years 2004-2012*

Adam P. Balcerzak, Nicolaus Copernicus University, Poland and Michal Bernard Pietrzak, Nicolaus Copernicus University, Poland

*Questioning the Relevance of Environmental Kuznets Curve Hypothesis: The Impact of Economic Growth, Environmental Regulation and Technological Change on Environmental Quality of Industrialized Countries*

Sabina Silajdzic, School of Economics and Business, Bosnia and Herzegovina and Eldin Mehic, School of Economics and Business, Bosnia and Herzegovina

*The Trade-off between Unemployment and Output: An Evidence for Okun's Law from G20 countries*

Hakan Acaroglu, Eskisehir Osmangazi University, Turkey

*How to Model Development: A Practical Plan to Achieve Rapid Growth, Case of Indonesia*

Andisheh Saliminezhad, Eastern Mediterranean University, North Cyprus and Fatma Guven-Lisaniler, Eastern Mediterranean University, North Cyprus

*The Strains of the Eurozone: Collapse or Revival?*

Bruno Dallago, University of Trento, Italy

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**COFFEE BREAK: 11:00-11:10**

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**DAY 3 - SESSION II: 11:10-13:00**

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### **LABOR ECONOMICS II**

**Room:** F233

**Chair:** Mohammad Arzaghi

*Young Worker-Job Matching Quality: Evidence from France*

Jihan Ghrairi Bouhajeb, University of Paris II-Cred, France

*The Effect of Ethnicity on Educational Attainment*

Celia Patricia Vera, Zirve University, Turkey

*Optimal Matching Sequence Analysis in Economics and Finance*

Jan Podivinsky, University of Southampton, United Kingdom

*Does Having Same Profession in Partners Affect the Total Income of Households?*

Bengi Yanik Ilhan, Istanbul Kemerburgaz University, Turkey and Yasin Kutuk, Istanbul Kemerburgaz University, Turkey

*The Future of Labor*

S. Cem Karaman, Turgut Ozal University, Turkey

*Motivation Elements in the Reward System*

Azra Hanic Suceška, Belgrade Banking Academy - Union University, Serbia; Zivka Przulj, Belgrade Banking Academy, Serbia; and Dzenan Kulovic, University in Zenica, Bosnia & Herzegovina

## ENERGY STUDIES II

**Room:** F234

**Chair:** Giray Gozgor

*Economic Growth and Energy Consumption for OECD Countries*

Hasan Huseyin Yildirim, Balikesir University, Turkey

*Green Economy Assessment Study for Turkey*

Leman Erdal, Istanbul Medeniyet University, Turkey and Fuat Erdal, Istanbul Technical University, Turkey

*Environmental Technical Efficiency in EU Member and Candidate Countries: A Parametric Hyperbolic Distance Function Approach*

Yavuz Selman Duman, Yalova University, Turkey and Adnan Kasman, Dokuz Eylul University, Turkey

*A Review of Energy-Efficient Scheduling in Manufacturing Systems*

Elif Tarakci, Istanbul Commerce University, Turkey; Berk Ayvaz, Istanbul Commerce University, Turkey; and Abdul Halim Zaim, Istanbul Commerce University, Turkey

*The Effects of TANAP on Turkish Natural Gas Prices and Industrial Production Index*

Durmus Cagri Yildirim, Namik Kemal University, Turkey; Seyfettin Erdogan, Istanbul Medeniyet University, Turkey; Seda Yildirim, Recep Tayyip Erdogan University, Turkey; and Hamit Can, Namik Kemal University, Turkey

*The Implied Spot Price and Convenience Yield from WTI Crude Oil Options*

Zhe Zong, University of Glasgow, United Kingdom and Christian-Oliver Ewald, University of Glasgow, United Kingdom

## REGIONAL STUDIES

**Room:** F235

**Chair:** Eldin Mehic

*The Changing Nature of Countryside and Farming: Towards a Socially Responsible Provision of Public Goods in Transition Economies*

Rita Vilke, Lithuanian Institute of Agrarian Economics, Lithuania; Lina Pareigiene, Lithuanian Institute of Agrarian Economics, Lithuania; and Aldona Stalgiene, Lithuanian Institute of Agrarian Economics, Lithuania

*How Do Housing Market and Mortgage Solve the Housing Problem in the Regions of Russia?*

Liudmila Guzikova, Saint-Petersburg Polytechnic University, Russia

*Regional Consumption Disparities in Turkish Regions*

Bulent Guloglu, Istanbul Technical University, Turkey; Fuat Erdal, Istanbul Technical University, Turkey; Murat Guven, Istanbul Technical University, Turkey; and Merve Akdeniz, Istanbul Bilgi University, Turkey

*Determinants of Innovation in Six Eurasian Countries*

Tansu Barker, Brock University, Canada

*Eurozone's Dynamics: The Structural Convergence*

Antonin Rusek, Susquehanna University, U.S.A.

*Environmental Challenges and Entrepreneurship in the Coastal Urban Areas of Moschato in Attica Region*

Agisilaos Economou, National Technical University of Athens, Greece and Roido Mitoula, Harokopio University, Greece

*The Importance of Social Capital: The Case of Tekirdag*

Umit Izmen, Namik Kemal University, Turkey and Zuhail Ozbay, Marmara University, Turkey

*Website Characteristics and E-Recruitment: An Analysis of Hospitals in the United Arab Emirates*

Virginia Bodolica, American University of Sharjah, U.A.E. and Martin Spraggon, American University of Sharjah, U.A.E.

## **MONETARY ECONOMICS & EXCHANGE RATES**

**Room:** F236

**Chair:** Hasan Fehmi Baklaci

*Untold Stories of Volatility Linkages in Global Currency Markets*

Hasan Fehmi Baklaci, Izmir University of Economics, Turkey and Tezer Yelkenci, Izmir University of Economics, Turkey

*The Exchange Rate Manipulation in Emerging Economies: Are they Guilty as Charge?*

Idil Uz Akdogan, Yeditepe University, Turkey

*Revisiting the Fiscal Theory of Sovereign Risk from the DSGE View*

Eiji Okano, Nagoya City University, Japan and Kazuyuki Inagaki, Nagoya City University, Japan

*Policy of Inflation Targeting in the Presence of Fiscal Deficit and Hyperinflation: Difference-in-Differences Estimation*

Olfa Manai Daboussi, Université Centrale de Tunis (DG), Tunisia and Amel Hedhli, University of Tunis, Tunisia

*The Effects of Disinflation Policies on Unemployment and Income Distribution*

Huseyin Mahir Fisunoglu, Cukurova University, Turkey and Derya Turker, Cukurova University, Turkey

*Institutions and Gravity Model: The Role of Political Economy and Corporate Governance*

Mehmet Huseyin Bilgin, Istanbul Medeniyet University, Turkey; Giray Gozgor, Istanbul Medeniyet University, Turkey; and Chi Keung Marco Lau, Northumbria University, United Kingdom

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**Annual Meeting of Eurasian Economic Review and Eurasian Business Review**  
**Editorial Board: 14:00-15:00**  
**(Only EBES, EAER, and EABR boards' members are invited)**

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