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# 29th EBES CONFERENCE - LISBON

## CONFERENCE PROGRAM

**OCTOBER 10-12, 2019**  
**LISBON, PORTUGAL**

*Hosted by*

**ISCTE**  **IUL**  
**Instituto Universitário de Lisboa**



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# CONFERENCE PROGRAM

## THURSDAY, OCTOBER 10 (DAY 1)

REGISTRATION: 08:30-16:00

WELCOME SPEECH: 09:00-09:20

**Room:** Auditório J.J. Laginha

Maria João Cortinhal, Dean, *ISCTE Business School*, Portugal

Mehmet Huseyin Bilgin, Vice President, *EBES & GLO & Istanbul Medeniyet University*, Turkey

DAY 1 - SESSION I: 09:20-11:20

### ACCOUNTING/AUDIT I

**Chair:** Imtiaz Badshah

**Room:** Auditório B203

*IFRS Convergence Moderates Managerial Ownership and Institutional towards Earnings Management on the Indonesia Stock Exchange*

Sistya Rachmawati, Trisakti University, Indonesia and Etty Murwaningsari, Trisakti University, Indonesia

*The Impact of CEO Overconfidence on Firm's Accounting and Stock Performance: A Firm's Life Cycle Perspective*

Tuba Toksoz, Koc University, Turkey

*The Accuracy of Cross-Country Valuation by Multiples Using Comparables - The Cultural Aspect*

Finn Alexander Schoeler, Aarhus University, Denmark

*Impairment of Financial Assets - Step of Preparation of the Financial Statements in Accordance with IFRS 9*

Liliya Rangelova, University of National and World Economy, Bulgaria

*Insights from Lobbying Research on the Accounting Standard-Setting Process through Comment Letter Submissions*

Lucia Mellado, Universidad Nacional de Educación a Distancia (UNED), Spain and Laura Parte, Universidad Nacional de Educación a Distancia (UNED), Spain

*Environmental Disclosures and Corporate Governance Mechanism: Evidence from Emerging Markets*

Fitri Wahyuni, Universitas Muhammadiyah Yogyakarta, Indonesia; Evi Rahmawati, Universitas Muhammadiyah Yogyakarta, Indonesia; and Shabrina Rahma Anindya, Universitas Muhammadiyah Yogyakarta, Indonesia

### BANKING I

**Chair:** Amine Tarazi

**Room:** Room C2.02

*Financial Distress, Contract Enforcement and Asset Grabbing: An Investigation of Repossession Reform in China*

Julian Frank, London Business School, United Kingdom; Meng Miao, Renmin University of China, China; and Oren Sussman, University of Oxford, United Kingdom

*Does Financial Inclusion Bring Financial Stability? Evidence from European Banks*

Gamze Ozturk Danisman, Bahcesehir University, Turkey

*A Decade after Financial Crisis: An Approximation to the Spanish Case*

Julian Llorent Jurado, Pablo de Olavide University, Spain; Jose Antonio Ordaz Sanz, Pablo de Olavide University, Spain; Maria del Carmen Melgar Hiraldo, Pablo de Olavide University, Spain; and Flor María Guerrero Casas, Pablo de Olavide University, Spain

*An Empirical Study of Blockchain Technology, Innovation, Service Quality and Firm Performance in the Banking Industry*

Rekha A G, State Bank Institute of Leadership, India and Resmi A G, University of Kerala, India

*Determinant Analysis of Islamic Banks' Market Share in Indonesia and Malaysia*

Ilham Maulana Saud, Universitas Muhammadiyah Yogyakarta, Indonesia; Meti Novi Prihastuti, Universitas Muhammadiyah Yogyakarta, Indonesia; and Fitri Wahyuni, Universitas Muhammadiyah Yogyakarta, Indonesia

*Cross-Border Bank Claims and Fiscal Rules*

Joanna Siwinska-Gorzela, University of Warsaw, Poland

**INVESTMENT I**

**Chair:** Yudhvir Seetharam

**Room:** Room C2.05

*Do Islamic Fundamental Weighted Indices Outperform Their Conventional Counterparts? An Empirical Investigation during the Crises in the MENA Region*

Rasha Tawfiq Abadi, University of Minho, Portugal and Florinda Silva, University of Minho, Portugal

*Spillover Effects of News Releases: From Euro Area to New EU Member States*

Ewa Stawasz-Grabowska, University of Lodz, Poland and Piotr Szczepocki, University of Lodz, Poland

*Modeling Mutual Fund Flows and Fund Risk from a Spatial Perspective*

Antonio F. Miguel, ISCTE- IUL, Instituto Universitário de Lisboa, Portugal and Sevgi Eda Tuzcu, Ankara University, Turkey

*Morally Questionable Investment Returns: A South African Case Study*

Jannie Rossouw, University of the Witwatersrand, South Africa and Stephanus Johannes Joubert, University of South Africa (Unisa), South Africa

*Over-Regulated World of Finance*

Danuta Dziawgo, Nicolaus Copernicus University, Poland and Leszek Dziawgo, Nicolaus Copernicus University, Poland

*Decomposing Value Globally*

Yigit Atilgan, Sabanci University, Turkey; K. Ozgur Demirtas, Sabanci University, Turkey; Doruk Gunaydin, Sabanci University, Turkey; and Rabia Imra Kirli Ozis, Sabanci University, Turkey

**MARKETING I**

**Chair:** Doris Berger Grabner

**Room:** Room C1.01

*The Impact of the Perceived Experiential Value of AR Technology on Consumers' Buying Decision*

Ela Sibel Bayrak Meydanoglu, Turkish-German University, Turkey; Riza Ozturk, Bielefeld University of Applied Sciences, Germany; and Muge Klein, Turkish-German University, Turkey

*An Investigation on Voluntary Simplicity Movement in the Context of Sustainable Consumption Behavior against the Overconsumption Tendency*

Emel Celep, Selcuk University, Turkey and Meltem Diktas, Selcuk University, Turkey

*The Effect of Moral Identity on Consumer Engagement in Sustainable Consumption*

Zaneta Pilgrimiene, Kaunas University of Technology, Lithuania; Aiste Dovaliene, Kaunas University of Technology, Lithuania; and Jurate Banyte, Kaunas University of Technology, Lithuania

*Unconscious Consumer Perception and Evaluation of Customer Excitement Elements*

Doris Berger Grabner, IMC FH Krems, Austria

*Differences in Consumer Behavior from the Viewpoint of the Education and Gender*

Robert Stefko, University of Presov in Presov, Slovakia; Tatiana Lorincová, Prešov University in Prešov, Slovakia; and Ivana Ondrijová, Prešov University in Prešov, Slovakia

*Research on Upgrading Process with a Dynamic Marketing Capabilities Perspective: A Longitudinal Study of a Chinese Ceramic Manufacturing Enterprise*

Fuxian Liu, GuangDong University of Foreign Studies, China; Yangchun Liu, Sun Yat-sen University, China; and Yunshi Mao, Sun Yat-sen University, China

**GROWTH & DEVELOPMENT I**

**Chair:** Pari Kasliwal

**Room:** Auditório J.J. Laginha

*Economic Aspects of the Development of Smart Rural Areas*

Agnieszka Budziewicz Guzlecka, University of Szczecin, Poland

*Analysis of Income Distribution of Wealthy Households in Poland*

Alina Jedrzejczak, University of Lodz, Poland and Dorota Pekasiewicz, University of Lodz, Poland

*The Effects of Globalization, Poverty and Economic Growth on the Income Inequality of Developing Countries - A Panel Data Analysis*

Ana Catarina Kaizeler, ISCAL-IPL, Portugal

*Youth Unemployment with Different Indicators and Economic Growth in Japan*

Keiji Hashimoto, Otemon Gakuin University, Japan

*Testing the Middle Income Trap*

Bozena Leven, The College of New Jersey, U.S.A.

*Is the Average Propensity to Consume Stationary in the Long Run? Testing Panel Data for Unit Roots Exploiting the Cross-Sectional Dependence, 1952-2014*

Andre de Mattos Marques, Federal University of Paraiba, Brazil and Fabio Pesavento, Escola Superior de Propaganda e Marketing, Brazil

**COFFEE BREAK: 11:20-11:30****KEYNOTE SESSION: 11:30-12:30**

**Room:** Auditório J.J. Laginha

**Chair:** Sofia Vale, ISCTE and BRU-UNIDE, Portugal

*On the Interaction of Bank Liquidity and Capital*

Amine Tarazi, University of Limoges, France

*The Omitted History of Portfolio Theory*

Robert William Vivian, University of the Witwatersrand, South Africa and Christo Auret, University of the Witwatersrand, South Africa

**BEST PAPER AWARD CEREMONY: 12:30-12:50**

**Room:** Auditório J.J. Laginha

**LUNCH: 12:50-13:50**

**DAY 1 - SESSION II: 13:50-15:50****MARKETING II****Chair:** Ela Sibel Bayrak Meydanoglu**Room:** Auditório B203*Omnichannel Strategies under the Marketing 4.0 Paradigm: Conceptual Structure and Current Applications*

Ozlem Akgun, Selcuk University, Turkey and Emel Celep, Selcuk University, Turkey

*Brand Up-Scaling Strategy*

Myeong Hyeon Cho, Korea University Business School, Korea and Patrick DeGraba, Federal Trade Commission, U.S.A.

*Family Brands: Have a Better Recognition, Image and Purchase Intention in Sports Sponsorship?*

Soledad Zapata Aguera, Universidad Politécnica de Cartagena, Spain and Laura Martinez Caro, Universidad Politécnica de Cartagena, Spain

*The Analysis of Brand Loyalty in the Portuguese Mobile Telecommunication Market: A Generational Approach*

Sílvia Maria Pereira Silva Faria, Portucalense University Infante D. Henrique (UPT), Portugal and Pedro Ferreira, Portucalense University Infante D. Henrique (UPT), Portugal

*The Relationship between Logo Changes and Brand Equity in Creating Brand Awareness*

Meltem Diktas, Selcuk University, Turkey and Ozlem Akgun, Selcuk University, Turkey

*A Model for Measuring the Value of the Internal Brand*

Irena Kenarova-Pencheva, University of Ruse "Angel Kanchev", Bulgaria

**BEHAVIORAL FINANCE I****Chair:** Amine Tarazi**Room:** Room C2.02*New Insights from Bitcoin Futures Market*

LehChyan So, National Tsing Hua University, Taiwan and Yi-Miao Chen, National Tsing Hua University, Taiwan

*Ignorance is Bliss: The Matter of Financial (in) Attention*

Ulkem Basdas, Philip Morris International, Turkey

*From Investor Behavior to Market Dynamics: Effect of Behavioral Tendencies in Agent-Based Model with Dual Decision-Making System and Fuzzy-Logic*

Mariusz Kicia, Maria Curie-Sklodowska University, Poland

*The Low Risk Anomaly in South Africa: A Game of Hide-and-Go-Seek (Alpha)*

Yudhvir Seetharam, University of the Witwatersrand, South Africa

*Institutions' Investment Horizon, Herding, and Stock Returns*

Muhammad Sabeeh Iqbal, Bilkent University, Turkey; Aslihan Salih, TED University, Turkey; and Levent Akdeniz, Bilkent University, Turkey

**POLITICAL ECONOMY & PUBLIC ECONOMICS I****Chair:** Steven McNamara**Room:** Room C2.05*What is the Performance of Fiscal Institutions Regardless of their Classification?*

Patricia Sofia Figueiredo Martins, UTAD, Portugal and Leonida Correia, UTAD, Portugal

*Comparative Portfolio Analysis of Selected Sovereign Wealth Funds and Case of Turkey*

Ayse Akdam Peker, Ankara Haci Bayram Veli University, Turkey

*Media Competition and Firms' Pollution Abatement Effort: Evidence from China*  
Hua Cheng, Nankai University, China

*Problem with the Choice of the Price Index Formula While Using Scanner Data Sets in the CPI Measurement*  
Jacek Henryk Bialek, University of Lodz, Poland and Elzbieta Roszko-Wojtowicz, University of Lodz, Poland

*The Western Balkans between Russia and the EU: Another Challenge to Enlargement?*  
Ritsa Panagiotou, College Year in Athens, Greece

## ACCOUNTING/AUDIT II

**Chair:** Imtiaz Badshah

**Room:** Room C1.01

*Accountants' Perspectives on Corporate Social Responsibility*  
Tânia Alves Jesus, ISCAL-IPL, Portugal; Manuela Duarte, ISCAL-IPL, Portugal; Manuela Sarmento, Universidade Lusíada, COMEGI, Portugal; and Pedro Pinheiro, ISCAL-IPL, Portugal

*Measures to Assess the Payment Behavior of Portuguese Local Governments (2011 to 2017)*  
Paula dos Santos, ISCAL-IPL, Portugal and Carla dos Martinho, ISCAL/IPL, Portugal

*Determinants of Audit Fees focusing on Auditor's Independence - Evidence from the Czech Republic*  
Michal Sindelar, University of Economics, Prague, Czech Republic

*Information Technology and Its Implications for Internal Auditing: An Empirical Study on Lebanese Organizations*  
Ali Hussein Kassem, The Bucharest University of Economic, Romania

*Cost Calculation of Waste Disposal Fees - Example of Polish Communes*  
Grzegorz Adam Bucior, University of Gdansk, Poland and Ewa Spigarska, University of Gdansk, Poland

*The Different Diopter of Internal Auditors versus External Auditors in the Observation of Internal Controls - Research in the Republic of North Macedonia*  
Zorica Bozhinovska Lazarevska, University Ss Cyril and Methodius, Faculty of Economics, Macedonia

## HUMAN RESOURCES I

**Chair:** Muge Klein

**Room:** Auditório J.J. Laginha

*Measuring Thinking Styles and Emotional Expressivity for HRM Contexts: A Test of Two Instruments in China*  
Yan Feng, ISCTE-IUL, Portugal and Nelson Jorge Campos Ramalho, ISCTE-IUL, Portugal

*Multi-Period Model of Investment Distribution in the Development of Regional Human Capital*  
Lev Solomonovich Mazelis, Vladivostok State University Economics and Service, Russia and Kirill Igorevich Lavrenyuk, Joint-stock company, Russia

*The Performance Measurement System Choices Research in the Bulgarian Social Health Care Level of Decentralization*  
Venelin Krastev Terziev, University of Rousse, National Military University, Bulgaria and Stoyanka Petkova - Georgieva, University "Prof. Dr. Assen Zlatarov", Bulgaria

*The Responses of Overqualified Employees*  
Maria Jolanta Piotrowska, Wroclaw University of Economics, Poland

*Moving towards Self-Employment: Intentions and Constraints for Lithuanian Youth*  
Nida Kvedaraite, Kaunas University of Technology, Lithuania and Brigita Stanikuniene, Kaunas University of Technology, Lithuania

*The Effect of Leader-Member Exchange on Organizational Innovativeness and the Mediating Role of Trust in Business Sector Organizations*

Julija Jacquemod, RISEBA University of Applied Sciences, Latvia and Iveta Ludviga, RISEBA University of Applied Sciences, Latvia

**COFFEE BREAK: 15:50-16:00****DAY 1 - SESSION III: 16:00-18:00****BANKING II**

**Chair:** Gamze Ozturk Danisman

**Room:** Auditório B203

*The Bank Levy Impact on Banking Sector Profitability – Panel Data Analysis from UE Countries*

Malgorzata Twarowska-Ratajczak, Maria Curie-Sklodowska University, Poland

*Game Model of Financing Process and a Group of Screening Contracts*

Nan Wu, University of Technology Sydney, Australia and Ou Yang, The University of Melbourne, Australia

*The Impact of Customer Behavior on Banking Service Management: Evidence from Latvia*

Tatjana Vasiljeva, RISEBA University of Applied Sciences, Latvia; Gatis Kreituss, RISEBA University of Applied Sciences, Latvia; and Ilmars Kreituss, RISEBA University of Applied Sciences, Latvia

*Interactions between Effectiveness and Consolidation of Commercial Banks. Cause and Effect Analysis in the Polish Banking Sector*

Irena Pyka, University of Economics in Katowice, Poland; Aleksandra Nocon, University of Economics in Katowice, Poland; and Anna Pyka, University of Economics in Katowice, Poland

*Capital Inflows and Bank Stability around the Financial Crisis: The Mitigating Role of Macro-prudential Policies*

Iness Aguir, American University of Sharjah, U.A.E.

*New Solutions in the European Financial Market and Their Impact on the Polish Market*

Malgorzata Mikita, Warsaw School of Economics, Poland

**INTERNATIONAL TRADE I**

**Chair:** Andrzej Cieslik

**Room:** Room C2.02

*Foreign Direct Investment as a Factor of Creating Comparative Advantages in Foreign Trade in the CEE Countries*

Katarzyna Twarowska, Maria Curie-Sklodowska University, Poland

*Do Experience and Gender of Top Managers Matter for Exporting? The Case of Central and East European Countries and Turkey*

Jan Jakub Michalek, University of Warsaw, Poland

*Is the China's Export of Services to the EU a Threat (Challenge) to the Intra-EU Trade in Services?*

Adam A. Ambroziak, SGH - Warsaw School of Economics, Poland and Joanna Stefaniak, University of Gdansk, Poland

*Offshoring, Intellectual Property Rights and Associated Risks*

Elena Huergo Orejas, Complutense University of Madrid, Spain; David Rodríguez González, EAFIT University, Colombia; and Mery Patricia Tamayo Plata, EAFIT University, Colombia

*Panel Estimation of High Technology Export Determinants: Evidence from Fast Growing Countries*

Sevilay Konya, Selcuk University, Turkey; Mucahide Kucuksucu, Necmettin Erbakan University, Turkey; and Zeynep Karacor, Selcuk University, Turkey

## SMALL AND MEDIUM-SIZED ENTERPRISES I

**Chair:** Fabio Pieri  
**Room:** Room C2.05

*Debt Financing and Financial Performance of SMEs: Empirical Evidence from Indian SMEs Listed in BSE-SME Platform*

Rajamani Kandasamy, State Bank Institute of Leadership, India

*International Diversification of SMEs: The Role of Foreign Capital*

Luís Miguel Pacheco, Portucalense University, Portugal; Carla Azevedo Lobo, Portucalense University, Portugal; and Isabel Maldonado, Portucalense University, Portugal

*Understanding the Factors Influencing Entrepreneurship Intention in College Students: The Role of Absorptive Capacity and Entrepreneurship Ability*

Cheng-Min Chao, National Taichung University of Science and Technology, Taiwan; TaiKuei Yu, National Quemoy University, Taiwan; TangXi Chen, National Quemoy University, Taiwan; and YiJie Wang, Lomonosov Moscow State University, Russia

*The Competitive Intensity of the Environment Effect on the Strategic Entrepreneurship Relationship and the Results of the Organization*

Marina Estrada-Cruz, Miguel Hernandez University, Spain; Antonio Verdu-Jover, Miguel Hernandez University, Spain; José María Gómez Gras, Miguel Hernandez University, Spain; Noelia Rodriguez-Hernandez, Miguel Hernandez University, Spain; Ignacio Mira-Solves, Miguel Hernandez University, Spain; and Lirios Alos-Simo, Miguel Hernandez University, Spain

*Assessing Opinions towards Women's Employment and Entrepreneurship with Market Basket Analysis*

Anil Boz Semerci, Hacettepe University, Turkey; Ayse Abbasoglu Ozgoren, Hacettepe University, Turkey; and Duygu Icen, Hacettepe University, Turkey

*The Impact of Empowerment on the Sustainability of the Company, Through Female Entrepreneurship*

Cristina Mora Rodriguez, Miguel Hernandez University, Spain; Jose Maria Gomez Gras, Miguel Hernandez University, Spain; and Antonio J. Verdu, Miguel Hernandez University, Spain

## CORPORATE FINANCE I

**Chair:** Ulkem Basdas  
**Room:** Room C1.01

*Dynamic and Static Bankruptcy Prediction Models*

Tomasz Korol, Gdansk University of Technology, Poland

*Anticipating Synergy through Premiums Paid in M&As: Case Studies on the Example of Romania*

George Marian Aevoae, Alexandru Ioan Cuza University of Iasi, Romania; Roxana Manuela Dicu, Alexandru Ioan Cuza University of Iasi, Romania; and Daniela Mardiros, Alexandru Ioan Cuza University of Iasi, Romania

*Analysis of External Cash Flows of Polish Capital Groups. Selected Aspects*

Edyta Anna Mioduchowska-Jaroszewicz, University of Szczecin, Poland

*A Multigroup Structural Equation Modelling Analysis: Portuguese Accountants' Perceptions of Corporate Autonomous Taxation*

Ana Arromba Dinis, Polytechnic Institute of Cavado and Ave (IPCA - CICF), Portugal

*The Theoretical Framework for the Concept of Social Cost of Capital*

Artur Piotr Walasik, University of Economics in Katowice, Poland

*Coverage Probabilities of Confidence Intervals for the Population Standard Deviation on the Example of the Measure of the Systematic Risk*

Ivana Ivkovic, University of Belgrade, Serbia



## HEALTH ECONOMICS I

**Chair:** Huseyin Kaya

**Room:** Auditório J.J. Laginha

*The Health and Safety Problems according to the Pesticides Usage in the Ecosystem*

Venelin Krastev Terziev, University of Rousse, National Military University, Bulgaria and Stoyanka Petkova – Georgieva, University “Prof. Dr. Assen Zlatarov”, Bulgaria

*Trends in Well-being in Turkey: Evidence from Life Satisfaction Surveys*

Zehra Bilgen Susanli, Isik University, Turkey

*Current Developments on the Economics of Happiness*

Ayse Ozge Artekin, Selcuk University, Turkey

*On the Timing and Probability of Presurgical Teledermatology: How it becomes the Dominant Strategy*

Felipa de Mello-Sampayo, ISCTE-IUL, Portugal

*Health Spending and Medical Innovation: A Theoretical Analysis*

Toshitaka Fukiharu, School of Business Administration, Kansai University of International Studies, Japan

**WELCOME RECEPTION: 18:00-19:00**

**FRIDAY, OCTOBER 11 (DAY 2)****REGISTRATION: 08:30-16:00****DAY 2 - SESSION I: 09:00-11:00****CORPORATE FINANCE II****Chair:** Leszek Dziawgo**Room:** Auditório B203*Asset Pricing on Multiple Segmented Markets*

Ahmed Badreldin, Philipps University of Marburg, Germany and Bernhard Nietert, Philipps University of Marburg, Germany

*The Wealth Effect in M&As: The Acquisition-Induced Abnormal Returns of the Romanian Companies*

George Marian Aevoae, Alexandru Ioan Cuza University of Iasi, Romania; Roxana Dicu, Alexandru Ioan Cuza University of Iasi, Romania; and Daniela Mardiros, Alexandru Ioan Cuza University of Iasi, Romania

*Profitability and Working Capital Management: Evidence from Warsaw Stock Exchange*

Jacek Jaworski, WSB University in Gdansk, Poland and Leszek Czerwonka, University of Gdansk, Poland

*Social Innovation and the CSR Activity - The Study on Social Innovations Implemented by the Polish Socially Responsible Enterprises*

Maria Gorczyńska, University of Economics in Katowice, Poland

*Earnings Manipulation Phenomenon: Does its Level Differ across Emerging Markets?*

Joanna Lizinska, Poznan University of Economics and Business, Poland; Leszek Czapiewski, Poznan University of Economics and Business, Poland; and Jaroslaw Kubiak, Poznan University of Economics and Business, Poland

*An Empirical Investigation of EU Companies' Financial Performance*

Stefania Cristina Curea, The Bucharest University of Economic Studies, Romania

**ACCOUNTING/AUDIT III****Chair:** Veljko Milan Mijuskovic**Room:** Room C2.02*The Efficiency Measurement System as a part of the Internal Audit in the Polish Budgetary Unit*

Adam Bujak, Maria Curie-Sklodowska University, Poland and Olga Szolno, Maria Curie-Sklodowska University, Poland

*Bulgarian Life Insurance Sector - Review and Analysis of Investments*

Atanaska Ivova Filipova-Slancheva, University of National and World Economy, Bulgaria

*Comparative Analysis of Trends of the Value Relevance of Accounting Information in USA, China and South Korea*

Seung-Hyun Lee, Kyungpook National University, Korea; Ki Se Lee, Kyungpook National University, Korea; and Seong Pyo Cho, Kyungpook National University, Korea

*The European Audit Reform from the External Auditors Point of View*

Victor Nunes, ISCAL-IPL, Portugal; Gabriel Alves, ISCAL-IPL, Portugal; and Fábio Albuquerque, ISCAL-IPL, Portugal

*Determinants of Goodwill Impairment for Non-Financial Firms Listed on PSI 20 and IBEX 35 (2013 to 2017)*

Carla dos Martinho, ISCAL-IPL, Portugal; Paula dos Santos, ISCAL/IPL, Portugal; and Hauria dos Teixeira, ISCAL/IPL, Portugal

*The Limitations of the Financial Accounting in Poland Regarding the Human Resources*

Adam Bujak, Maria Curie-Sklodowska University, Poland and Olga Szolno, Maria Curie-Sklodowska University, Poland

**ECONOMICS OF INNOVATION I**

**Chair:** Sofia Vale

**Room:** Room C2.05

*Peer-To-Peer Lending Development in Latvia: Risks and Opportunities*

Ilmars Kreituss, RISEBA University of Applied Sciences, Latvia and Irina Petersone, RISEBA University of Applied Sciences, Latvia

*A Comparative Study on Intellectual Property Valuation Methods: "Valuation Case" Matters*

Aysun Beyazkilic Koc, Istanbul Technical University, Turkey and Nihan Yildirim, Istanbul Technical University, Turkey

*Jumps, Falls and Persistence in High-Growth: A Long-Run Analysis of Spanish Manufacturing Firms*

Silviano Esteve-Perez, University of Valencia, Spain; Fabio Pieri, University of Trento, Italy; and Diego Rodriguez, Universidad Complutense de Madrid, Spain

*The Impact of Research and Development Activity on the TFP Level in Manufacturing in Poland*

Elzbieta Roszko-Wojtowicz, University of Lodz, Poland; Maria M. Grzelak, University of Lodz, Poland; and Iwona Laskowska, University of Lodz, Poland

*Nonlinear Effects of Human Capital and R&D on TFP Growth: Evidence from European Regions*

Arkadiusz Kijek, Maria Curie-Sklodowska University, Poland and Tomasz Kijek, Maria Curie-Sklodowska University, Poland

*Implementation of Productivity Apps to Increase Financial Inclusion in Peer-to-Peer Lending Platform*

Florentina Kurniasari Tehubijuluw, Universitas Multimedia Nusantara, Indonesia and Johny Natu Prihanto, Universitas Multimedia Nusantara, Indonesia

**MANAGEMENT I**

**Chair:** Maria Garbelli

**Room:** Room C1.01

*Implications of Green Supply Chain and Logistics of Modern Retailers to Customers Buying Intentions in Java and Bali*

Mohammad Annas, Universitas Multimedia Nusantara, Indonesia

*Business Adjustment of Thailand SME in Disruptive Era*

Taninrat Rattanapongpinyo, Silpakorn University, Thailand

*Czech Small and Middle Enterprise's Labor Market Development towards Digital Economy*

Martin Mikeska, Tomas Bata University in Zlín, Czech Republic and Tomas Urbanek, Tomas Bata University in Zlín, Czech Republic

*Determinant Factors Affecting Cyber Risk of Commercial Bank*

Tidathip Panrod, Silpakorn University, Thailand

*The Influence of Online Media on the Usage of Restaurant Services in Department Stores and Hypermarkets in Phetchaburi*

Noppadol Towichaikul, Silpakorn University, Thailand

*Crisis Management in an Enterprise from the Perspective of Organizational Learning*

Jarema Batorski, Jagiellonian University, Poland

**SMALL AND MEDIUM-SIZED ENTERPRISES II****Chair:** Elena Serova**Room:** Auditório J.J. Laginha*Socio-Demographic Determinants of Entrepreneurial Intentions in Relation to the Students of Management*

Monika Jakubiak, Maria Curie-Skłodowska University, Poland

*Entrepreneurial Intentions and Personality among Youth*

Ana Iolanda Voda, Alexandru Ioan Cuza University of Iasi, Romania

*Family Entrepreneurship in Family Businesses in Poland*

Malwina Szczepkowska, University of Szczecin, Poland

*The Influence of the Entrepreneurship Support Programs in the Empowerment of Women from a Competence Perspective*

Cristina Mora Rodriguez, Miguel Hernandez University, Spain; Jose Maria Gomez Gras, Miguel Hernandez University, Spain; Antonio J. Verdu, Miguel Hernandez University, Spain; and M. Jose Alarcon, Miguel Hernandez University, Spain

*Research of the Business Environment in Karvina, Czech Republic*

Petra Chmielova, School of Business Administration in Karvina, Silesian University in Opava, Czech Republic and Jaroslav Skrabal, Silesian University in Opava, School of Business Administration in Karvina, Czech Republic

*Influence of Management Accounting Information on Managerial Performance: The Moderator Effect of Competitive Environment*

Elsa Pedroso, University of Coimbra - Centre for Business and Economics Research (CeBER), Portugal and Carlos F. Gomes, University of Coimbra - Centre for Business and Economics Research (CeBER), Portugal

**COFFEE BREAK: 11:00-11:10****DAY 2 - SESSION II: 11:10-13:10****CORPORATE GOVERNANCE****Chair:** Ata Assaf**Room:** Auditório B203*Autonomy of Countries in the Conducting Tax Policy*

Jacek Tomkiewicz, Kozminski University, Poland and Marta Monika Postula, Faculty of Management, University of Warsaw, Poland

*Internal Capital Markets, Ownership Structure, and Investment Efficiency: Evidence from Taiwanese Business Groups*

Yin-Hua Yeh, National Chiao Tung University, Taiwan and James Juichia Lin, National Chiao Tung University, Taiwan

*Japanese Corporate Governance Model: As a Type of Continental European Model*

Yesim Sendur, Adana Alparslan Turkes Science and Technology University, Turkey

*The Information Effects of Mandatory Disclosure: Evidence from Private Firm-Visits in China*

Yubin Huang, Central University of Finance and Economics, China; Timothy (Jun) Lu, Peking University HSBC Business School, China; and Qiaoqiao Zhu, Australian National University, Australia

*Political Corporate Social Responsibility: How Business Managers can Hold Office without Election*

Andreia Borges, ISCTE-IUL, Portugal and Nelson Campos Ramalho, ISCTE-IUL, Portugal

*Family Governance in Large Family Businesses in Poland*

Malwina Szczepkowska, University of Szczecin, Poland

**BEHAVIORAL FINANCE II****Chair:** Yudhvir Seetharam**Room:** Room C2.02*Do Investors Earn a Premium Investing in Small-Cap Companies on the CEE and the Baltic States Markets? An Empirical Investigation of the Size Premium*

Matjaz Crnigoj, Institute for Economic Research, Slovenia and Matej Jeraj, University of Ljubljana, Faculty of Economics, Slovenia

*Attitudes of Entrepreneurs with a Short Period of Running a Business towards Long-Term Retirement Savings*

Maciej Raszewski, Maria Curie-Sklodowska University in Lublin, Poland and Teresa Hanna Bednarczyk, Maria Curie-Sklodowska University in Lublin, Poland

*The Choice of a Consumer Payment Instrument in Poland. Evidence of Survey*

Beata Anna Swiecka, University of Szczecin, Poland

*Taxpayer's Behavior in the Changing Tax Policy*

Egidijus Bikas, Vilniaus University, Lithuania and Rolandas Sakalauskas, Vilniaus University, Lithuania

*An Empirical Analysis of Arbitrage Opportunities in the Market for German Government Bonds*

David Stefan Christen, University of Marburg, Germany and Bernhard Nietert, University of Marburg, Germany

**CONTEMPORARY INTERDISCIPLINARY CHALLENGES TO ECONOMICS AND MANAGEMENT****Chair:** Agnieszka Malkowska**Room:** Room C2.05*Opportunities and Threats Arising from the Methods of Human Resource Management in the Hotel Industry. Case Study of Selected Hotels in Poland*

Anna Tokarz-Kocik, University of Szczecin, Poland

*The Development of Instruments for Countering Insurance Fraud – Polish and International Solutions*

Anna Bera, University of Szczecin, Poland

*Sustainable Human Resource Management as an Element of Corporate Social Responsibility (CSR) Strategy in Innovative Enterprises - The Economic, Social and Environmental Depiction*

Karolina Anna Drela, University of Szczecin, Poland

*Commercial Exchange of Innovative and Knowledge-Based Services with EU States. Example of Poland*

Agnieszka Malkowska, University of Szczecin, Poland

*Logo in the Marketing Communication of Cities*

Agnieszka Smalec, University of Szczecin, Poland

*Challenges and Opportunities of Integrated Territorial Investments – Case of Poland*

Magdalena Kogut-Jaworska, University of Szczecin, Poland

*The Role of Smart Specialization on Regional Growth in Poland*

Elzbieta Ociepa-Kicinska, University of Szczecin, Poland

**ECONOMICS OF INNOVATION II****Chair:** Ilmars Kreituss**Room:** Room C1.01*Economic Knowledge and Its Importance in the Development of Creativity of Representatives of Creative Professions*

Aneta Dorota Sokół, University of Szczecin, Poland

*Blockchain Technology: What are the Latest Trends and the Main Industries Pioneering this Technology?*

Tatjana Vasiljeva, RISEBA University of Applied Sciences, Latvia; Julija Novinkina, RISEBA University of Applied Sciences, Latvia; and Andrei Davydovitch, RISEBA University of Applied Sciences, Latvia

*The Future of Work: What Would It Mean for the European Economy and Society?*

Monika Emilova Moraliyska-Ivanova, University of National and World Economy, Bulgaria

*Cultural and Creative Knowledge Transfer: Institutional Frameworks and Stakeholder Perceptions in Some Atlantic Regions*

Rodrigo Nicolau Almeida, ISCTE-IUL/DINAMIA'CET-IUL, Portugal; Ana Rita Cruz, ISCTE-IUL/DINAMIA'CET-IUL, Portugal; Pedro Costa, ISCTE-IUL/DINAMIA'CET-IUL, Portugal; Maria Assunção Gato, ISCTE-IUL/DINAMIA'CET-IUL, Portugal; and Margarida Perestrelo, ISCTE-IUL/DINAMIA'CET-IUL, Portugal

*Contribution of Research and Development Expenditures to Economic Growth: Panel Data Analysis for Selected Countries*

Zeynep Karacor, Selcuk University, Turkey; Aysenur Sakalak, Tokat Gaziosmanpaşa University, Turkey; and Sevilya Konya, Selcuk University, Turkey

*The Invasion of Robots or a New Era for Agriculture in Europe and the World*

Gergana Slavova, University of Economics - Varna, Bulgaria

*The Link between Intellectual Capital and Bio-Economy*

Irina Chiriac, Alexandru Ioan Cuza University of Iasi, Romania

**MANAGEMENT AND HUMAN RESOURCES****Chair:** Emanuele C. Francia**Room:** Auditório J.J. Laginha*Business Model Analysis of Veterinary Clinic - The Case Study*

Karolina Beyer, University of Szczecin, Poland

*A Novel, Competency-Based Approach of the HRM-Related Definition of Talent – A Suggestion Based on Theoretical and Empirical Findings*

Eszter Daruka, Eotvos Lorand University, Hungary and Katalin Padar, Eotvos Lorand University, Hungary

*Level of Similarity in Team Management. Results of a Long Term, Non-Participating Observation of Managers in a Given Project with the Use of the System of Organizational Terms*

Olaf Flak, University of Silesia, Poland

*Research on Homeworking in the Digital Era - Case Study across European Union Member States*

Dan Popescu, Bucharest University of Economic Studies, Romania; Catalina Georgiana Picu, Bucharest University of Economic Studies, Romania; and Daniela Predeteanu (Dragne), Bucharest University of Economic Studies, Romania

*Value Creation and the Incorporation of Social Goals into Corporations' Goal Setting*

Emanuele C. Francia, Tsinghua University School of Law, China

*Organizational Success Model and Criteria*

Olga Uhabakin, Estonian Entrepreneurship UAS, Estonia; Irina Krasii, Estonian Entrepreneurship UAS, Estonia; and Eneken Titov, Estonian Entrepreneurship UAS, Estonia

**LUNCH: 13:10-14:00****DAY 2 - SESSION III: 14:00-16:00****ENERGY STUDIES****Chair:** Carmen Pilar Marti Ballester**Room:** Auditório B203*Induced Innovation and Natural Resources*

Tomas Evan, FIT CTU, Czech Republic and Vladimir Holy, University of Economics, Prague, Czech Republic

*Analyzing the Role of Renewable-Energy Fund Investors in the Sustainable Development*

Carmen Pilar Marti Ballester, Autonomous University of Barcelona, Spain

*Spatial Concentration of Biomass Production Activities in the European Union*

Vlada Vitunskiene, Vytautas Magnus University, Lithuania

*Selected Aspects of Low Carbon Development: A Case Study for Poland*

Maciej Dzikuc, University of Zielona Gora, Poland; Arkadiusz Piwowar, Wroclaw University of Economics, Poland; Robert Smolenski, University of Zielona Gora, Poland; Janusz Adamczyk, University of Zielona Gora, Poland; and Maria Dzikuc, University of Zielona Gora, Poland

*The Impact of Agriculture on the Natural Environment In Terms Of Resource Use and GHG Emissions*

Daiva Makuteniene, Vytautas Magnus University, Lithuania

**MARKETING III****Chair:** Ghulam Mustafa**Room:** Room C2.02*Supportive Elements of a Long-Term B2B Communication: The Case of a Norwegian SME*

Elena Panteleeva, NTNU Aalesund, Norway and Karoline Hjelmeland, NTNU Aalesund, Norway

*From the 4P's to 5P's - Prompt, a New Element for the Marketing-Mix: A Specific Analysis of the Coffee Market*

Sílvia Maria Pereira Silva Faria, Portucalense University Infante D. Henrique (UPT), Portugal and Pedro Jorge Nunes Ferreira, Portucalense University Infante D. Henrique (UPT), Portugal

*Insight of Data Processing and Mandatory Requirements for POD Services in Line with GDPR*

Tomas Pikulik, Comenius University in Bratislava, Slovakia and Peter Starchon, Comenius University in Bratislava, Slovakia

*Promotion and Opportunities for Seafood Commercial Valorization: The Case of Portugal*

Teresa Coelho, Docapesca Portos e Lotas S.A., Portugal; Carlos Figueiredo, Docapesca Portos e Lotas S.A., Portugal; Valentina Chkoniya, University of Aveiro, Portugal; and Ana Oliveira Madsen, Católica Porto Business School Portugal, Portugal

*Rationalization, Ecologization and Ethnocentrism as New Trends in Food Behavior of Polish Consumers*

Gabriela Hanus, University of Economics in Katowice, Poland

*The Children's Market: Commonalities and Differences in the Perception of a Brand*

Jony Oktavian Haryanto, PU Business School, President University, Indonesia; Maria Helena Aguiar Pereira Pestana, ISCTE-IUL, Portugal; Manuela Santos Silva, University of Coimbra, Portugal; and Luiz Abel Moutinho, Suffolk Business School, University of Suffolk, United Kingdom

**EMPIRICAL STUDIES ON EMERGING ECONOMIES I****Chair:** Ata Assaf**Room:** Room C2.05*Does Domestic Ownership in Government Bonds Crowd-Out Banking Intermediation?*

Justina Adamanti, Universitas Indonesia, Indonesia; Sugiharso Safuan, Universitas Indonesia, Indonesia; and Zaafrri Ananto Husodo, University of Indonesia, Indonesia

*Cultural Influences on Risk Tolerance. Evidence for Students in Indonesia*

Sudarso Kaderi Wiryono, Institut Teknologi Bandung (ITB), Indonesia and Marla Setiawati, Institut Teknologi Bandung (ITB), Indonesia

*Asymmetric Impacts of the Geopolitical Risk on the Oil Price Fluctuations*

Kaya Tokmakcioglu, Istanbul Technical University, Turkey and Oguzhan Ozcelebi, Istanbul University, Turkey

*Performance Differentiators in the European Union: Is There a West-East Divide?*

Alexandra Horobet, The Bucharest University of Economic Studies, Romania; Lucian Belascu, "Lucian Blaga" University of Sibiu, Romania; and Vlad Bulai, The Bucharest University of Economic Studies, Romania

*Business Environment, Innovation and Firms' Productivity in Transition Economies*

Teimuraz Gogokhia, Ivane Javakhishvili Tbilisi State University, Georgia and George Berulava, Ivane Javakhishvili Tbilisi State University, Georgia

*Machine Learning Methods in Real Estate Mass Appraisal in the Underdeveloped Real Estate Markets*

Mariusz Doszyn, University of Szczecin, Poland and Sebastian Gnat, University of Szczecin, Poland

**ECONOMICS OF INNOVATION III****Chair:** Sofia Vale**Room:** Room C1.01*Can Business Financial and R&D Expenditure Combine the Target for Country Economic Sustainability?*

Raminta Benetyte, Kaunas University of Technology, Lithuania; Javier Giner Rubio, University of La Laguna, Spain; and Rytis Krusinskas, Kaunas University of Technology, Lithuania

*Circular Economy and Networks: Insights from the Innovation Literature*

Cristina Sousa, ISCTE-IUL, Portugal

*Sourcing Knowledge for Innovations - Trends in Polish Companies*

Grzegorz Grela, Maria Curie-Sklodowska University, Poland; Elzbieta Skrzypek, Maria Curie-Sklodowska University, Poland; and Sylwia Sagan, Maria Curie-Sklodowska University, Poland

*The Impact of Cluster Leadership on Company Innovativeness*

Joanna Kuczewska, University of Gdansk, Poland; Tomasz Tomaszewski, University of Gdansk, Poland; and Sylwia Morawska, Warsaw School of Economics, Poland

*Do High-Technology Exports Really Matter for Escaping Middle Income Trap? Analysis for Turkey*

Esra Kabaklarli, Selcuk University, Turkey and Mahmut Sami Duran, Selcuk University, Turkey

*Measuring the Importance of Churn Predictors in Romanian Telecommunication Industry*

Andreea Dumitrache, Bucharest University of Economic Studies, Romania; Stelian Stancu, Bucharest University of Economic Studies, Romania; and Madalina Stefanet, Bucharest University of Economic Studies, Romania



**MANAGEMENT II****Chair:** Maria Garbelli**Room:** Auditório J.J. Laginha*Standardization of Global Logistics Business Operations*

Slobodan Nikola Acimovic, University of Belgrade, Serbia; Veljko Milan Mijuskovic, University of Belgrade, Serbia; and Jovana Obradovic, Milsped Group Serbia, Serbia

*Analysis of Inventory and Logistics Cost of Plastic Shopping Bags and the Implications on Plastic Waste by Modern Retailers in Jabodetabek*

Mohammad Annas, Universitas Multimedia Nusantara, Indonesia

*The Issues on Implementation of Agile and Strategy as a Practice Mixed-Method in Contemporary IT Company*

Oleg Kalmykov, National Research University Higher School of Economics, Russia and Elena Serova, National Research University Higher School of Economics, Russia

*Portuguese Cultural Standards from the Chinese Perspective*

Antonio Silva Robalo, ISCTE Business School (ISCTE-IUL), Portugal

*Possibilities of Trading Behavior Assessment by TBQ -T Methodology*

Robert Stefko, University of Presov in Presov, Slovakia; Miroslav Frankovsky, University of Presov in Presov, Slovakia; Zuzana Birknerova, University of Presov in Presov, Slovakia; Lucia Zbihlejova, University of Presov in Presov, Slovakia; and Jana Kovalova, University of Presov in Presov, Slovakia

*Networks of Knowledge in Agriculture. Resilience Narratives in a Time of Crisis: Stories from the Irish 2018 Fodder Crisis*

Jennifer Christine Floody, Technological University of Dublin, Ireland

**COFFEE BREAK: 16:00-16:10****DAY 2 - SESSION IV: 16:10-18:10****EMPIRICAL STUDIES ON EMERGING ECONOMIES II****Chair:** Haim Shalit**Room:** Auditório B203*Bridging the Financial Divide through E-Governance and Financial Freedom in the Discourse of Economic Growth: Empirical Evidence from Emerging Economies Using a Panel VECM Approach*

Rekha A G, State Bank Institute of Leadership, India; Rajamani K, State Bank Institute of Leadership, India; and Resmi A G, University of Kerala, India

*Reflections on Digitalization in the Public Sector of Pakistan*

Imtiaz Badshah, Østfold University College, Norway; Ghulam Mustafa, NTNU-Norwegian University of Science and Technology, Norway; and Muhammad Khan, Abdul Wali Khan University Mardan, Pakistan

*The Role of Macroeconomic and Political News Releases in Explaining Performance and Comovements of Stock Markets in CEE-3 Countries*

Wojciech Grabowski, University of Lodz, Poland

*Structural Breaks in Convergence of Long Term Interest Rates in Central and Eastern European Countries*

Milan Deskar-Skrbic, Croatian National Bank, Croatia; Antonija Buljan, University of Zagreb, Croatia; and Tomislav Coric, University of Zagreb, Croatia

*The Oil Prices and MENA Equity Markets: Evidence from Frequency and Nonparametric Granger Causality Tests*

Ata Assaf, University of Balamand, Lebanon

*The Impact of Mortgage Loans on Housing Mobility in the Hungarian Housing System*

Agnes Gyori, Hungarian Academy of Sciences (HAS), Centre for Social Sciences, Hungary and Adrienne Csizmady, Hungarian Academy of Sciences (HAS), Centre for Social Sciences, Hungary

**MANAGEMENT III****Chair:** Elena Serova**Room:** Room C2.02*Measuring Gender Gap in SME Management: Sizing Women Participation in Small and Medium-Sized Industries in Italy*

Maria Garbelli, University of Milano-Bicocca, Italy

*What Contributions can the Social Responsibility Projects Conducted in the Business Schools Add to the Future Managers and Their Future Businesses?*

Arcan Tuzcu, Ankara University, Turkey and Sevgi Eda Tuzcu, Ankara University, Turkey

*Team Viability - Mission Impossible or Feasible? Barriers and Constrains in Contemporary Organizations*

Agnieszka Katarzyna Zarczynska Dobiesz, Wroclaw University of Economics, Poland; Barbara Chomatowska, Wroclaw University of Economics, Poland; and Iwona Janiak Rejno, Wroclaw University of Economics, Poland

*Volunteering - A Way of Taking Responsibility for the Sustainability of Social Economy Enterprises*

Cristina State, Bucharest University of Economic Studies, Romania; Valentina Nicolae, Bucharest University of Economic Studies, Romania; Andrei-Constantin Popescu, Bucharest University of Economic Studies, Romania; and Raluca Marei (Ozarchievi), Bucharest University of Economic Studies, Romania

*Stakeholder Management: How Similar are the Concepts of Business Diplomacy and Public Relations?*

Pedro Fontes Falcao, ISCTE-IUL, Portugal and Nelson Jorge Campos Ramalho, ISCTE-IUL, Portugal

*Backsourcing Phenomenon in Polish Organization*

Grzegorz Grela, Maria Curie-Sklodowska University, Poland and Mariusz Hofman, Maria Curie Sklodowska University, Poland

**MARKETING IV****Chair:** Veljko Milan Mijuskovic**Room:** Room C2.05*The Impact of Marketing Innovation on Industry 4.0 Adoption of the Small and Medium Enterprises in the Egyptian Context*

Niveen Mohamed Elsaghier, Arab Academy for Science, Technology and Maritime Transport, Egypt

*Transformation of Value in Innovative Business Models: Implications for Pharmaceutical Market*

Denis Evgenyevich Klimanov, National Research University Higher School of Economics, Russia and Olga Tretyak, Higher School of Economics, Russia

*Framework of Marketing Performance Measurement and Management*

Asta Kamandulienė, Vytautas Magnus University, Lithuania and Lina Pileliene, Vytautas Magnus University, Lithuania

*Analysis of the Use of Social Media in B2B Integrated Marketing Communication*

Peter Grabner, University of Ljubljana, Slovenia and Barbara Cater, University of Ljubljana, Slovenia

*The Agile Enterprise – A Case Study in Bulgaria*

Petar Penchev, University of Ruse "Angel Kanchev", Bulgaria

*Organic Food Products: A Quantitative Study on Purchase Intention among Generation Y in Malaysia*

Padmashantini Padmanathan, Quest International University Perak, Malaysia; Hafizah Mat Nawi, Quest International University Perak, Malaysia; Pillai Vilasini, Quest International University Perak, Malaysia; and Kok Li Ming, Quest International University Perak, Malaysia

## HEALTH ECONOMICS II

**Chair:** Iria Paz-Gil

**Room:** Room C1.01

*Using Bibliometric Analysis to Identify the Intellectual Structure, Emerging Trends and Future Research Opportunities in Virtual Reality and Dementia*

Maria Helena Aguiar Pereira Pestana, ISCTE-IUL, Portugal; Margarida lemos Sobral, Psychogeriatrics Service, Hospital Magalhães Lemos, Portugal; José Bonito Filipe, ISCTE-IUL, Portugal; and Luiz Abel Moutinho, University of Suffolk, United Kingdom & University of South Pacific, Fiji

*Patients' Out-of-Pocket Expenses-Effectiveness Analysis of Presurgical Teledermatology*

Felipa de Mello-Sampayo, ISCTE-IUL, Portugal

*The Evaluation Study on International Development Project by Save the Children*

Suk-Won Lee, Seoul National University, Korea; Moonyoung Joe, Seoul National University, Korea; Jae Eun You, Seoul National University, Korea; and Mi Joung Yu, Seoul National University, Korea

*Mobile Health Apps Use in the Group of Young Poles - Comparative Analysis*

Magdalena Sobon, University of Szczecin, Poland

*Market Failure, Community Rating and Health Funding - The South African Medical Schemes Market Experience*

Robert William Vivian, University of the Witwatersrand, South Africa and Albert Mushai, University of the Witwatersrand, South Africa

*How Does the Population Ageing Affect the Realization of Public Tasks? - The Challenges of Local Government Units in the Era of the Silver Economy*

Tomasz Andrzej Jedynak, Cracow University of Economics, Poland and Katarzyna Maj-Wasniowska, Cracow University of Economics, Poland

**GALA DINNER (Self-paid Activity): 19:30-22:00**

**SATURDAY, OCTOBER 12 (DAY 3)****REGISTRATION: 08:30-16:00****DAY 3 - SESSION I: 09:00-11:00****INTERNATIONAL TRADE II****Chair:** Jan Jakub Michalek**Room:** Auditório B203*Firm Innovation Capabilities and Exporting: Evidence for EEA Countries*

Andrzej Cieslik, University of Warsaw, Poland; Jan Jakub Michalek, University of Warsaw, Poland; and Krzysztof Szczygalski, University of Warsaw, Poland

*Food Imports for Food Security: The Case of Qatar*

Munshi Masudul Haq, AFG College with the University of Aberdeen, Qatar

*Approach for the Study of European Economic Activity Using National Accounts*

Susana Santos, ISEG - Lisbon School of Economics and Management, Universidade de Lisboa, Portugal

*Trade of the EU and China with South America after the 2008 Financial Crisis*

Wioletta Nowak, University of Wrocław, Poland

*Incompatible Bi-Lateral Foreign Trade Agreements and Industrial Strategy: The Case Of Egypt's Automotive Industry*

Samir Mohamed Youssef, American University in Cairo, Egypt

**LABOR ECONOMICS****Chair:** Leszek Wincenciak**Room:** Room C2.02*Non-Standard Employment and Wages across Sectors in Croatia*

Marija Becic, University of Dubrovnik, Croatia and Perica Vojinic, University of Dubrovnik, Croatia

*Role of Personality Traits in Work-Life Balance and Life Satisfaction*

Sevda Kose, Kocaeli University, Turkey; Beril Baykal, Kocaeli University, Turkey; Semra Kose, Sakarya University, Turkey; Feyza Turgay, Kocaeli University, Turkey; Seyran Gursoy Cuhadar, Kocaeli University, Turkey; and Irep Bayat, Mersin University, Turkey

*Wage Effects of Skill and Educational Mismatch: Self-Reported Skill Mismatch and Realized Matches Approaches Compared*

Leszek Wincenciak, University of Warsaw, Poland

*No Country for Young People: How Difficult is it for Unemployed Youth to Find a Job in Serbia?*

Dragan M Aleksic, University of Belgrade, Serbia and Nemanja Vuksanovic, University of Belgrade, Serbia

*The Turkish Wage Curve: New Evidence from the National Household Labor Force Survey*

Huseyin Kaya, Istanbul Medeniyet University, Turkey and Ozer Selcuk, Istanbul Medeniyet University, Turkey

*Multidimensional Scaling in Assessment of Situation on the Labor Market in the Visegrad Group Countries in the EU Context in Years 2002-2018*

Beata Bieszk Stolorz, University of Szczecin, Poland and Krzysztof Dmytrow, University of Szczecin, Poland

**EDUCATION I****Chair:** Rozilini Mary Fernandez-Chung**Room:** Room C2.05*Interactional Competence for Workplace Preparedness: A Study Related to Accountancy and Business Courses in a Singapore University Context*

Junaitha A. Gaffoor, Singapore Institute of Technology, Singapore and Padma Rao, Singapore Institute of Technology, Singapore

*Students' Learning Strategies and Motivation Process: Extrinsic Rewards and Inner Motivation*

Ana Madalina Potcovaru, Bucharest University of Economic Studies, Romania

*The Use of Simulators and Teaching Games and Their Relationship to Soft Skills Development*

Pedro Pinheiro, ISCAL-IPL, Portugal; Ricardo Abreu, ISCAL-IPL, Portugal; and Fernando Carvalho, ISCAL-IPL, Portugal

*Globally Emergent Behavioral Patterns as a Result of Local Interactions in Strongly Interrelated Individuals*

Christos Manolopoulos, Computer Technology Institute and Press, Greece; Yannis C. Stamatiou, Computer Technology Institute and Press, University of Patras, Greece; and Rozina Eustathiadou, Computer Technology Institute and Press, Greece

*Linking the Classroom to the Community: Mutual Benefits in the Case of Voluntary Blood Donation*

Iria Paz-Gil, Rey Juan Carlos University, Spain

*Pension Awareness and Financial Literacy of Polish Entrepreneurs*

Teresa Hanna Bednarczyk, Maria Curie-Skłodowska University in Lublin, Poland and Maciej Raszewski, Maria Curie-Skłodowska University in Lublin, Poland

**REGIONAL STUDIES I****Chair:** Tansu Barker**Room:** Room C1.01*Informatization Construction and Urban Total Factor Productivity: Empirical Analysis based on China's Smart City Pilot Policy*

Qian Yuan, Southeast University, China; Lihua Wu, Southeast University, China; and Ping Zhang, Nanjing University of Posts and Telecommunications, China

*Problematic Issues of Youth Unemployment in Central and Eastern European Countries*

Rasa Daugeliene, Kaunas University of Technology, Lithuania

*Global Innovation Index: Next 11 Countries vs. Turkey*

Tansu Barker, Brock University, Canada

*Smart City Concept in the Czech Republic*

Kamila Tureckova, Silesian University in Opava, Czech Republic and Jan Nevima, Silesian University in Opava, Czech Republic

*Estimation of the Impact of Attributes on the Value of Real Estate on the basis of Prices and Value of Real Estate*

Anna Gdakowicz, University of Szczecin, Poland and Ewa Putek-Szelag, University of Szczecin, Poland

*Quality of Life and the Region's Economic and Social Development: Conceptual Model, Clustering of Regions by Quality of Life*

Alyona Stepanova, Vladivostok State University Economics and Service, Russia and Konstantin Sergeevich Solodukhin, Vladivostok State University Economics and Service, Russia

*Ways to Achieve the World-Class Management Actions in the Field of Land Relations*

V.V. Akimov, Saken Seifullin Kazakh Agrotechnical University, Kazakhstan; S.K. Makenova, Saken Seifullin Kazakh Agrotechnical University, Kazakhstan; Saltanat M. Meiramova, Saken Seifullin Kazakh Agrotechnical University, Kazakhstan; G.K. Kurmanova, Saken Seifullin Kazakh Agrotechnical University, Kazakhstan; Z.Z. Toleubekova, Saken Seifullin Kazakh Agrotechnical University, Kazakhstan; and O.S. Muzyka, Saken Seifullin Kazakh Agrotechnical University, Kazakhstan

**MANAGEMENT IV**

**Chair:** Ghulam Mustafa

**Room:** Room C2.01

*Organizations and Social Transformation: Analysis of Their Potential to Create Health*

Miguel Angel Gimeno Navarro, Universitat Jaume I, Spain; Rosana Peris Pichastor, Universitat Jaume I, Spain; Ana Isabel Marqués Marzal, Universitat Jaume I, Spain; and Daniel Pinazo, University Jaume I, Spain

*Leadership in the Context of Digital Transformation – A Literature Review*

Ela Sibel Bayrak Meydanoglu, Turkish-German University, Turkey and Muge Klein, Turkish-German University, Turkey

*Agency or Stewardship? Leadership and Governance in Family Firms*

Virginia Bodolica, American University of Sharjah, U.A.E. and Martin Spraggon, Mohammed bin Rashid School of Government, U.A.E.

*The Malaysian graduate readiness to be employ in IR 4.0: the case of Public and Private University in Malaysia*

Erni Binti Tanius, University of Selangor, Malaysia

*Is a Higher Level of Trust in Organizations Always Positively Correlated with Higher Economic Results? The Relationship of Trust with the Company's Economic Results on the Example of Estonian Farms*

Angela Jarvis, Estonian Entrepreneurship University of Applied Sciences, Estonia and Mare Kurvits, Estonian Entrepreneurship University of Applied Sciences, Estonia

**COFFEE BREAK: 11:00-11:10**

**DAY 3 - SESSION II: 11:10-13:10**

**INVESTMENT II**

**Chair:** Christo Auret

**Room:** Auditório B203

*Measuring Speculative and Hedging Activities in Maize Futures Markets of Major Exporters*

Christo Auret, University of the Witwatersrand, South Africa and Ayesha Sayed, University of the Witwatersrand, South Africa

*Do Pension Funds Contribute to Achieve the Sustainable Development Goals?*

Carmen Pilar Marti Ballester, Autonomous University of Barcelona, Spain

*Validation of the Central Outcomes of Portfolio Theory Based on the JSE Top 40 Index*

Christo Auret, University of the Witwatersrand, South Africa and Robert William Vivian, University of the Witwatersrand, South Africa

*Influence of the Selected Internal Factors on the Outputs of the Financial Sector Companies Traded on the Warsaw Stock Exchange*

Ewa Barbara Spigarska, University of Gdańsk, Poland and Ewa Majerowska, University of Gdańsk, Poland

*The Shapley Value of Regression Portfolios*

Haim Shalit, Ben-Gurion University of the Negev, Israel

*Algorithm of Financial Stability Index Based on Structural Reform*

Shuqiang Liu, Harbin University of Science and Technology & Heilongjiang Institute of Technology, China; Qi Qian, Johns Hopkins University, U.S.A.; Dawei Zhao, Harbin University of Science and Technology, China; and ZhaoHua Jiang, Heilongjiang Institute of Technology, China

**POLITICAL ECONOMY & PUBLIC ECONOMICS II**

**Chair:** Andrzej Cieslik

**Room:** Room C2.02

*Financial Aspects of the U.S. - Iranian Conflict*

Steven McNamara, American University of Beirut, Lebanon

*Class-Based Foundations of the Concept of "Tradition" in Turkish Modernization*

Mehmet Devrim Topses, Canakkale Onsekiz Mart University, Turkey

*A Paradigm Change in IMF Policies?*

Nese Yildiz, Karabuk University, Turkey

*The Impact of Brexit Vote on UK Financial Markets: A Synthetic Control Method Approach*

Matej Opatrny, Charles University, Czech Republic

*Duration of Fiscal Rules for Local Governments in EU Countries*

Slawomir Franek, University of Szczecin, Poland

*Circular Economy – New Opportunities for Growth*

Nikolay Hristov Sterev, University of National and World Economy, Bulgaria and Vania Petrova Ivanova, University of National and World Economy, Bulgaria

**REGIONAL STUDIES II**

**Chair:** Pari Kasliwal

**Room:** Room C2.05

*Problems and Reforms in the Eurozone*

Bruno Dallago, University of Trento, Italy

*Robotization in Eastern and Central Europe: Specialization or Dependence?*

Zoltan Csefalvay, Joint Research Centre of the European Commission, Spain

*Insular Regions Policy in Greece: Case Study of the Region of South Aegean*

Vasiliki Delitheou, Panteion University of Social and Political Sciences, Greece; Evanthia Michalaki, Panteion University of Social and Political Sciences, Greece; and Eleftherios Podimatas, Panteion University of Social and Political Sciences, Greece

*Consequences on Polish Telecom Market of the Introduction of "Roam like at Home" (RLAH) Obligation*

Piotr Ladny, University of Szczecin, Poland

*Analysis of the Instrument for Measuring Institutional Capacity 2019*

Yezelia Danira Cáceres Cabana, Universidad Nacional San Agustín de Arequipa, Peru; Juan Mardonio Rivera Medina, Universidad Continental, Peru; and Alejandro Chavez Medrano, Universidad Nacional San Agustín de Arequipa, Perú

*The Assessment of Factors Affecting Fertilizer Use on Family Farms in Lithuania*

Erika Besuspariene, Agriculture Academy of Vytautas Magnus University, Lithuania and Vesa A. Niskanen, University of Helsinki, Finland

*Factors Affecting the Burden of Poverty Risk for Elderly Households in European Countries*

Marta Borda, Wroclaw University of Economics, Poland and Patrycja Kowalczyk Rolczynska, Wroclaw University of Economics, Poland

## MONETARY ECONOMICS & EXCHANGE RATES

**Chair:** Huseyin Kaya

**Room:** Room C1.01

*House Prices and Private Credit in the Eurozone: A Single Monetary Policy with Dissonant Transmission Mechanisms*

Sofia Vale, ISCTE and BRU-UNIDE, Portugal and Tricia Snyder, William Paterson University, U.S.A.

*Monetary Policy Expectations and Short Term Interest Rates under Non-Traditional Monetary Policy Regimes in Japan*

Takayasu Ito, Meiji University, Japan

*Analysis of the Macroeconomic Effects of Monetary Policy Shocks in the Eurasian Economic Union*

Iuliia Shabanova, National Research University Higher School of Economics, Russia

*The Effect of U.S. Monetary Policy Shock on the \$/£ Exchange Rate: Time-Varying Structural VAR Approach*

Jihye Ahn, Seoul National University, Korea

*The Analysis of the Dynamic Relationships between Real Exchange Rates and Macroeconomic Variables in Selected Countries with Targeted Inflation: ARDL Bounds Testing Approach*

Djordje Timotije Djukic, University of Belgrade, Serbia; Mustafa Ozer, Anadolu University, Turkey; and Malisa Dukic, Belgrade Banking Academy, Union University, Serbia

*An Augmented P-Star Model of US Inflation*

Imad Moosa, RMIT, Australia and Basil Al-Nakeeb, RMIT, Australia

*Effects of Policy Uncertainty on the Demand for Money in Turkey*

Muge Karacal, Izmir Bakircay University, Turkey

## HUMAN RESOURCES II

**Chair:** Severin Hornung

**Room:** Room C2.01

*Perceived Flexible Working Practices: A Study on Egyptian Workers' Travel Motivations*

Dalia Fahmy Amara, Arab Academy for Science and Technology and Maritime Transport – CMT, Egypt

*Enhancing Self-Leadership through High-Performance Work Systems*

Sevgin Batuk Turan, Turkish-German University, Turkey

*The Impact of Supervisor Support on Employee Related Outcomes through Job Engagement*

Maria Leonor Pires, IPS/ ESTSetubal, Portugal

*Role of Individual Factors in Women's Managerial Advancement in Norway*

Ghulam Mustafa, NTNU-Norwegian University of Science and Technology, Norway; Imtiaz Badshah, Østfold University College, Norway; and Kristine Coucheron Straume, Norwegian University of Science and Technology, Norway

*Organizational Maturity in Gender Diversity Management - Case Study*

Anna Wieczorek-Szymanska, University of Szczecin, Poland

**LUNCH: 13:10-14:00**



**DAY 3 - SESSION III: 14:00-16:00****PUBLIC ECONOMICS****Chair:** Kamila Bielawska**Room:** Auditório B203

*Environmental Taxation in Portugal: A Contribution to Sustainability*  
Sara Rute Sousa, ISCAC, Portugal

*The Influence of Taxation on the Self-Employment in Poland*  
Adam Adamczyk, University of Szczecin, Poland

*Macroeconomic Effects of VAT Changes in a Small Open Economy: A Narrative Approach*  
Milan Deskar-Skrbic, Croatian National Bank, Croatia and Hrvoje Simovic, University of Zagreb, Croatia

*Economic Aspects of the Digitization of Postal Services in Europe - Case Study*  
Anna Drab-Kurowska, University of Szczecin, Poland

*Heterogeneity of Fiscal Adjustments in European Union Economies: Common Correlated Effects Approach*

Olgica Glavaski, University of Novi Sad, Faculty of Economics Subotica, Serbia and Emilija Beker Pucar, University of Novi Sad, Faculty of Economics Subotica, Serbia

*The Resolution of Tax Disputes and International Tax Arbitration*  
Benjami Angles Juanpere, Open University of Catalonia, Spain

*Does Globalization Affect Credit Market Controls?*

Jonathan A. Batten, Universiti Utara Malaysia, Malaysia; Mehmet Huseyin Bilgin, Istanbul Medeniyet University, Turkey; Ender Demir, Istanbul Medeniyet University, Turkey; and Giray Gozgor, Istanbul Medeniyet University, Turkey

**EDUCATION II****Chair:** Carmen Pilar Marti Ballester**Room:** Room C2.02

*Factors Influencing Romanian Students' Decision to Study Abroad*  
Adriana Dima, Bucharest University of Economic Studies, Romania

*Restructuring Universities: The Serbian Case*  
Ljubinka Joksimovic, University of Belgrade, Serbia

*Students' Perception of Quality in Higher Education*  
Mirjana Jelec Raguz, Polytechnic in Pozega, Croatia; Verica Budimir, Polytechnic in Pozega, Croatia; and Svjetlana Letinic, Polytechnic in Pozega, Croatia

*Shared Leadership in Transnational Education Programme Delivery: A Study of Selected Programmes at a Private University in Malaysia*  
Rozilini Mary Fernandez-Chung, University of Nottingham Malaysia, Malaysia

*Collaborative Activities Facilitate or Restrict Internet Ethics Education: An Example of Business Management Teachers' Community Performance*

Tai Kuei Yu, National Quemoy University, Taiwan; ChengMin Chao, National Taichung University of Science and Technology, Taiwan; TangXi Chen, National Quemoy University, Taiwan; and YiJie Wang, Lomonosov Moscow State University, Russia

*Associated Algorithms for Assessing the University Management Quality*  
Vladimir Khalin, Saint-Petersburg State University, Russia; Galina Chernova, Saint-Petersburg State University, Russia; and Natalia Boldyreva, University of Tyumen, Russia

*Indigenous Primary School Mathematics Performance in Selangor, Malaysia*  
Erni Binti Tanius, University of Selangor, Malaysia

**MANAGEMENT V**

**Chair:** Muge Klein  
**Room:** Room C2.05

*Non-Market Strategies and the Development of Local Network Relationships: Insights from Foreign-Owned Subsidiaries in Thailand and Taiwan*

Sven Dahms, Asian Institute of Management, Philippines and Suthikorn Kingkaew, Thammasat Business School, Thailand

*Comparison of Storage Assignment and Criteria's System of Weights in Selection of Locations in Order-Picking*

Krzysztof Dmytrow, University of Szczecin, Poland

*Can Performance Appraisals Satisfaction Improve Performance? A Study at Indonesian Universities*

Ietje Nazaruddin, Universitas Muhammadiyah Yogyakarta, Indonesia; Fitri Wahyuni, Universitas Muhammadiyah Yogyakarta, Indonesia; Hafiez Sofyani, Universitas Muhammadiyah Yogyakarta, Indonesia; and Erni Suryandari, Universitas Muhammadiyah Yogyakarta, Indonesia

*Analysis of Links between Ownership Structure and Financial Stability of Russian Companies*

Alexey Rybalka, National Research University Higher School of Economics, Russia

*The Triple Helix Model as a Source of Competitive Advantages*

Kinga Bednarzewska, Maria Curie-Skłodowska University, Poland

*The Relationship between Liquidity and CSR Disclosure*

Pedro Pinheiro, ISCAL-IPL, Universidade Lusíada, COMEGI, Portugal and Manuela Sarmento, Universidade Lusíada, COMEGI, Portugal

**GROWTH & DEVELOPMENT II**

**Chair:** Leszek Wincenciak

**Room:** Room C1.01

*Optimal Policies, Middle Class Development and Human Capital Accumulation under Elite Rivalry*

Elena Sochirca, Universidade do Minho, EEG, Portugal and Pedro Cunha Neves, Universidade da Beira Interior, Portugal

*Agent Based Model of Economic Growth*

Pari Kasliwal, CSULB, U.S.A.

*The Roles of Foreign Capital Inflows on Economic Growth of the Southeast Asian Countries*

Utai Uprasen, Pukyong National University, Korea

*Microfinance Institutions' Funding and Performance in the Life Cycle*

Anthony Annan, Caldwell University, U.S.A. and Felix Rioja, Tulane University, U.S.A.

*Understanding the Factors Influencing Prices of Luxury Condominium in Bangkok CBD: Case Study on Encouraging Affordable Housing in CBD of Bangkok, Thailand*

Pornraht Pongprasert, Thammasat University, Thailand

*Spatio-Temporal Assessment of Biomass Self-Sufficiency in the European Union*

Neringa Ramanauskė, Vytautas Magnus University, Lithuania and Vlada Vitunskiene, Vytautas Magnus University, Lithuania

**COFFEE BREAK: 16:00-16:10**

**DAY 3 - SESSION IV: 16:10-18:10****RISK MANAGEMENT****Chair:** Kamila Bielawska**Room:** Auditório B203

*Long Term Care - Challenges for the Calculation of the Policy Limits in the Silver Insurance*  
Iłona Kwiecien, Wrocław University of Economics, Poland; Ewa Poprawska, Wrocław University of Economics, Poland; and Anna Jędrzychowska, Wrocław University of Economics, Poland

*Influence of Birth and Upbringing of Children on Household Finances - Analysis of Lost Income*  
Anna Jędrzychowska, Wrocław University of Economics, Poland and Ewa Poprawska, Wrocław University of Economics, Poland

*How Does Different Cognitive Biases Affect the Farmer's Behavior in Risk Management Process: Theoretical Insights from Agriculture Sector?*  
Lina Novickyte, Lithuanian Institute of Agrarian Economics, Lithuania

*Retirement Risk and the Usage of Financial Products by Current Retirees in the Transition Country. Evidence from Poland*  
Kamila Bielawska, University of Gdansk, Poland and Krzysztof Lyskawa, The Poznan University of Economics and Business, Poland

*Forecasting Expected Shortfall and Value-at-Risk with the FZ Loss and Realized Variance Measures*  
Ray Yeutien Chou, Institute of Economics, Academia Sinica, Taiwan; Tso-Jung Yen, Institute of Statistical Science, Academia Sinica, Taiwan; and Yu-Min Yen, National Chengchi University, Taiwan

*Interconnection of Finance and Service Quality Assessment in Long-Term Social Care Institutions in Latvia*  
Edgars Stals, The Baltic International Academy, Latvia; Zhanna Tsaurkubule, The Baltic International Academy, Latvia; and Rita Konstante, Riga Medical College of the University of Latvia, Latvia

**INDUSTRIAL ORGANIZATION & PRODUCTION MANAGEMENT****Chair:** Tatjana Vasiljeva**Room:** Room C2.02

*Innovative Approach for Strategic Analysis of Russian Restaurant Business Network Branch*  
Elizaveta Mihailovna Fainshtein, National Research University Higher School of Economics, Russia; Elena Serova, National Research University Higher School of Economics, Russia; and Pavel Vorobyov, National Research University Higher School of Economics, Russia

*Algorithm Suggestion for Decision Making in Choosing Projects*  
Ahmet Burak Atli, Istanbul Commerce University, Turkey and Fatma Serab Onursal, Istanbul Commerce University, Turkey

*Measuring Efficiency of Gravel Quarries in the Czech Republic*  
Jakub Hanousek, University of Economics, Prague, Czech Republic

*Ideologies at Work in Organizations: An Emerging Critical Perspective and Reflexive Research Agenda*  
Severin Hornung, University of Innsbruck, Austria; Thomas Höge, University of Innsbruck, Austria; and Christine Unterrainer, University of Innsbruck, Austria

*Assessing Business Entry Reforms in Greece during the Economic Crisis Period*  
Elisavet I Nitsi, Centre of Planning and Economic Research (KEPE), Greece and Ersi Athanassiou, Centre of Planning and Economic Research (KEPE), Greece

*Management Model and Dynamic Capabilities: Approaches to Knowledge Intensive Business Services in Emerging Economies*  
Oscar Mauricio Cruz Sánchez, Universidad Nacional de Colombia, Colombia; Diana Geraldine Jiménez García, Fundación Universitaria Los Libertadores, Colombia; Michael Hernando Sarmiento Munoz, Universidad Nacional de Colombia, Colombia; and Oscar Fernando Castellanos, Universidad Nacional de Colombia, Colombia

**MARKETING V****Chair:** Tansu Barker**Room:** Room C2.05

*Traditional and Influencers' Instagram Advertising: An Application of the Theory of Planned Behavior*  
Margarida Saraiva de Melo, NOVA University of Lisbon, Portugal and Luis F. Martinez, Nova School of Business and Economics, NOVA University of Lisbon, Portugal

*Consumers Contagion in Online Social Networks Regarding Recycling Habits*  
Camelia Delcea, Bucharest University of Economic Studies, Romania; Liviu Adrian Cotfas, Bucharest University of Economic Studies, Romania; Rafal Mierzwiak, Poznan University of Technology, Poland; and Mihai Orzan, Bucharest University of Economic Studies, Romania

*Antecedents of Customer Profitability: A Structural Equation Model of Affecting Factors*  
Mikko Mantyneva, Hame University of Applied Sciences (HAMK), Finland

*New Media in Prosumer Activities in the International Markets - The Perspective of Companies*  
Malgorzata Bartosik-Purgat, Poznan University of Economics and Business, Poland and Joanna Bednarz, University of Gdansk, Poland

*Extended Technology Acceptance Model: A Research on PUBG Players*  
Kamil Celik, Bartin University, Turkey

*Corporate Social Responsibility Evaluation on Social Media using Machine Learning and Semantic Web*

Liviu-Adrian Cotfas, Bucharest University of Economic Studies, Romania; Mihai Orzan, Bucharest University of Economic Studies, Romania; Camelia Delcea, Bucharest University of Economic Studies, Romania; and Chuanmin Mi, Nanjing University of Aeronautics and Astronautics, China

**TOURISM****Chair:** Ender Demir**Room:** Room C1.01

*Financial Securities for Tour Operators in case of Insolvency Resulting from the Directive 2015/2302 of the European Parliament and of the Council which are in Force in the Polish Law*  
Katarzyna Marak, Wroclaw University of Economics, Poland

*Online Travel Communities as a Factor of Tourism Destinations Choice: The Evidence from Russia*  
Marina Sheresheva, Lomonosov Moscow State University, Russia; Ekaterina Buzulukova, National Research University Higher School of Economics, Russia; and Svetlana Berezka, Lomonosov Moscow State University, Russia

*The Structure of Destination Image and Its Influence on Visiting Intentions*  
Carlos Peixeira Marques, UTAD and CETRAD, Portugal

*Communicating Quality Audit Indicators for Inbound Tourism: A Qualitative Insight from Malaysian Travel Agencies*

Mazni Saad, International Islamic University Malaysia, Malaysia; Afiza Mohamad Ali, International Islamic University Malaysia, Malaysia; Zahid Ismail, Malaysia Productivity Corporation, Malaysia; Nor Hafizah Mohd Arop, Malaysia Productivity Corporation, Malaysia; and Noor Zaleha Baharudin, Tourism Productivity Nexus, Malaysia

*Hosts' Support for Tourism Development: The Importance of Affective Reactions*

Ana Paula Rodrigues, University of Trás-os-Montes and Alto Douro, Portugal and Carlos Peixeira Marques, UTAD and CETRAD, Portugal

*Improving Hotel Business Quality through Environmental Performance and Ensuring a Sustainable Future for Romania*

Gina Ionela Butnaru, Alexandru Ioan Cuza University of Iași, Romania and Mirela Ștefănică, Alexandru Ioan Cuza University of Iași, Romania