

Eurasia Business and Economics Society

EBES



EBES 2010 CONFERENCE - ISTANBUL

**MAY 26-28, 2010
ISTANBUL, TURKEY**

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Eurasia Business and Economics Society

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ISTANBUL, TURKEY**

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Central Bank of the Republic of Turkey



Istanbul Economic Research Association

CONFERENCE PROGRAM

WEDNESDAY, MAY 26 (DAY 1)

REGISTRATION 08:00 - 08:30

OPENING SPEECH: 08:30 - 08:50

Room: Shogun 1-2

Hakan Danis, President, EBES, USA

Mustafa Aydin, Rector, Kadir Has University, Turkey

SESSION I: 09:00 - 10:40

MIS

Room: Shogun 1

Chair: Michael Benoliel

On the Effect of Perceived TRUST on Intention to Use Internet Banking

Kamel Rouibah, College of Business Administration, Kuwait, T. Ramayah, Universiti Sains Malaysia, Malaysia, and Wong Kim Seong, Universiti Sains Malaysia, Malaysia

E-Procurement Savings and the Competition Effect: Analysis of Cultural Differences through a United Model

Ahu Genis-Gruber, TOBB University of Economics and Technology, Turkey and Bedri Kamil Onur Tas, TOBB University of Economics and Technology, Turkey

Characteristics of Innovation and Creativity Used By Multinational Companies in Eastern Europe Countries

Ana-Maria C. Pamfilie, Academy of Economic Studies, Romania

E-Commerce Systems' Quality Criteria: Customer Approach

Natalija Guseva, Vilnius University, Lithuania

How ITC Can Enhance Strategic Management: A Gap Analysis between Beliefs and Practices

Mahmoud A. Elgamal, Kuwait University, Kuwait

FDI I

Room: Shogun 2

Chair: Sema Kalaycioglu

Micro and Macroeconomic Analysis of Foreign Investments Drawn in Romania

Lucia Ramona Popa, "Constantin Brancoveanu" University- Pitesti, Romania

European Accounting Harmonisation: Consequences of IFRS Adoption on Trade in Goods and Foreign Direct Investments

Laura Márquez-Ramos, Universitat Jaume I, Spain

Democracy and Expropriations

Jonas Gade Christensen, University of Bergen, Norway

Labour Costs and Service FDI

Eldin Mehic, School of Economics and Business in Sarajevo, Bosnia and Herzegovina and Vesna Babic-Hodovic, School of Economics and Business in Sarajevo, Bosnia and Herzegovina

Determinants of FDI Inflows in the EU and Policy Implications: A Comparative Study for the Enlarged EU and Candidate Countries

Emine Nur Ozkan Gunay, Bogazici University, Turkey

FOREIGN AID, PRODUCTIVITY & GROWTH

Room: Samurai 1

Chair: Ilker Kaya

Foreign Aid, Governance Quality and Public Spending

Ilker Kaya, American University of Sharjah, UAE

Does Foreign Aid Support Growth in the Agricultural Sector?

Ozgur Kaya, University of Georgia, USA and Ilker Kaya, American University of Sharjah, UAE

The Sources of Economic Growth in Macedonia: A Growth Accounting Framework

Dimitar Eftimoski, University St. Kliment Ohridski, Macedonia

Income Convergence in Europe: Catching Up or Falling Behind?

Michael A. Quinn, Bentley University, USA and Megan Czasonis, State Street Associates, USA

Technology, Specialisation and Productivity in Manufacturing Industry: A Cross Country Analysis

Yilmaz Kilicaslan, Anadolu University, Turkey, Levent Erdogan, Anadolu University, Turkey, Nilgun Caglarirmak Uslu, Anadolu University, Turkey, and Ethem Esen, Anadolu University, Turkey

INFLATION

Room: Samurai 2

Chair: Avner Bar-Ilan

Evaluating the Role of Effective Determinants of Inflation in Iran Based on VAR Approach

Sahar Dalilsafaei, MAPNA Company, Iran and Akbar Komijani, University of Tehran, Iran

The Macroeconomic Performance of the Inflation Targeting Policy: An Approach Based on the Evolutionary Co-Spectral Analysis

Ftiti Zied, University of Lyon, GATE, France

An Empirical Investigation of the Effects of Inflation Uncertainty on Economic Growth in Iran

Hassan Heidari, Urmia University, Iran and Soleiman Feizi Yengjeh, Urmia University, Iran

The Price Variation Regularities of the Latvian Economy

Ieva Bruksle, School of Business Administration "Turiba", Latvia

Inflation Persistence and Growth in Islamic Economies

Jassodra Maharaj, University of East London, UK

COFFEE BREAK: 10:40 - 10:50

SESSION II: 10:50 - 12:30

BANKING I

Room: Shogun 1

Chair: Katherin Marton

Cost Efficiency of Medium Commercial Banks: The Case of Russia

Veronika Yurevna Belousova, State University - Higher School of Economics, Russia

Reconceptualising Capital Adequacy within Short-Term Insurance as a Call Option Framework

James H. C. Britten, University of the Witwatersrand, South Africa and Robert W. Vivian, University of the Witwatersrand, South Africa

Capital Structure Relevance in Financial Liberalization: Croatian Banking System in Post-Transitional Era

Ana Kundid, University of Split, Croatia, Ivica Martinjak, Société Générale Splitska Banka d.d., Croatia, and Roberto Ercegovac, Société Générale Splitska Banka d.d., Croatia

Russian Commercial Banks Behavior during the Current Crisis

Alisa A. Knurova, University - Higher School of Economics (U-HSE), Russia, Fuad Aleskerov, University - Higher School of Economics (U-HSE), Russia, Veronika Belousova, University - Higher School of Economics (U-HSE), Russia, and Vasily Solodkov, University - Higher School of Economics (U-HSE), Russia

A Reassessment of Competition in the Credit Card Market by Introducing Liquidity Cost Measures: Evidence from an Emerging Economy

Ahmet Faruk Aysan, Bogazici University, Turkey, G. Gulsun Akin, Bogazici University, Turkey, Denada Borici, Bogazici University, Turkey, and Levent Yildiran, Bogazici University, Turkey

COMMUNICATION, NEGOTIATION, NETWORKS & INSURANCE

Room: Shogun 2

Chair: Mosad Zineldin

A Suggested Advanced Model of Communication Elements

Ahmad Dawood Almizjaji, King Abdulaziz University, Saudi Arabia

Master Negotiators: Intelligences and Competencies

Michael Benoliel, Singapore Management University, Singapore

Grains, Networks, and Aggregate Fluctuations

Lorenzo Burlon, Universitat Autònoma de Barcelona, Spain

The Effects of Outcome Uncertainties and Patriotism in the World Baseball Classic: The Case of Taiwan Television Audience

Yi-hsuan Chiang, Shih Hsin University, **Taiwan** and Wen-jhan Jane, Shih Hsin University, **Taiwan**

The Market Reaction to the Adoption of IFRS in UK Insurance Industry

Abed Al-Nasser Abdallah, American University of Sharjah, UAE, Wissam Abdallah, Lebanese American University, Lebanon, and Yue Lui, China

FDI II

Room: Samurai 1

Chair: Jason E. Strakes

Sustainable Development in Oman- FDI Perspective.

Thresiamma Varghese, Sohar University, Oman and Karima Al Qartroobi, Sohar University, Oman

The Impact of Custom Union and Entry Negotiations of EU on FDI: Turkish Case

Pinar Nokay, Istanbul University, Turkey

The Impact of Exchange Rate Uncertainty on Investment in Iran

Hassan Heidari, Urmia University, Iran and Mahnaz S. Hashemi Pourvaladi, Urmia University, Iran

Industrial Structure of Russian Economy: Direct Investments, Technological Progress, and Economic Growth in 1995-2009

Eugenia Nazrullaeva, State University - Higher School of Economics, Russia

Correlation between Cost and Revenue: Good News for Investment

Avner Bar-Ilan, University of Haifa, Israel and Ivan Borodko, University of Haifa, Israel

EXCHANGE RATE

Room: Samurai 2

Chair: Juan Angel Lafuente-Luengo

Monetary Policy Uncertainty and the Forward Bias for Foreign Exchange

Juan Angel Lafuente-Luengo, University Jaume I, Spain, Rafaela Perez Sanchez, University Complutense, Spain, and Jesus Ruiz Andujar, University Complutense, Spain

Capital Account Liberalization and the Exchange Rate Regimes in Developing Countries

Sule Melek Aker, Eastern Mediterranean University, Turkey and Ahmet Hamdi Aker, Cyprus International University, Turkey

Nonlinear Adjustment in the Real Dollar-Euro Exchange Rate: The Role of the Productivity Differential as a Fundamental

Javier Ordóñez, Jaume I University, Spain and Mariam Camarero, Jaume I University, Spain

Is a Floating Exchange Rate Regime an Advantage in Economic Crisis?

Lubor Lacina, Mendel University in Brno, Czech Republic and Petr Toman, Mendel University Brno, Czech Republic

Functional Analysis Tools in Mathematical Economics

Jozef Zajac, The John Paul II Catholic University of Lublin, Poland

LUNCH 12:30 - 13:10

KEYNOTE SPEAKER 13:10 - 13:40

Room: Shogun 1-2

Turkdex and the Overview of the Turkish Derivatives Market

Cetin Ali Donmez, CEO, Turkdex, Turkey

SESSION III: 13:50 - 15:50

BANKING II

Room: Shogun 1

Chair: Ilker Kaya

Economic Capital and the Regulatory Requirements: A Comparative Study

Hosein Piranfar, RD Business School, UK and Vildan Mehmedova, RDBS, UEL, UK

IAS and Basel II: Compliance Costs of Italian Banking System

Domenico Piatti, University of Bergamo, Italy

Bank Efficiency and Financial Intermediation in South-Eastern European Transition Economies

Katherin Marton, Fordham University, USA, Iftekhar Hasan, Rensselaer Polytechnic Institute, USA, and Yiwei Fang, Rensselaer Polytechnic Institute, USA

Models of Bank Branches Network Analysis Considering Competitive and Heterogeneous Environment

Sofya Kiselgof, State University - Higher School of Economics, Russia

Efficiency of Islamic Banks: Case of North African Arab Countries

Jamal Ali Al-Khasawneh, Gulf University for Science and Technology (GUST), Kuwait and Karima Bessadet, The Hashemite University, Jordan

Positioning, Quality and CRM as Competitive Strategy: An Empirical Study of Turkish Banks

Mosad Zineldin, Linnaeus University, Sweden, Hatice Camgoz Akdag, Kadir Has University, Turkey, and Valentina Vasicheva, Linnaeus University, Sweden

ACCOUNTING

Room: Shogun 2

Chair: Mohamed Hegazy

Evolutions and Trends Regarding the Accrued Expenses in Agricultural Exploitations

Sorin-Constantin P. Deaconu, 1 Decembrie 1918 University of Alba Iulia, Romania

The Association between CSR Disclosure and Various Firm Characteristics: Australian Evidence
MuiChing Carina Chan, The University of Western Australia, Australia and John Watson, The University of Western Australia, Australia

Social and Environmental Disclosures in Corporate Annual Reports: The Case of Kuwaiti Corporations
Aly Mohamad Hewaidy, Kuwait University, Kuwait

The Influence of Firm Characteristics on Disclosure of Financial Ratios in Annual Reports of Turkish Firms Listed in the Istanbul Stock Exchange
Ali Uyar, Fatih University, Turkey and Merve Kilic, Fatih University, Turkey

Accounting for Investment Property: A Case Study
Lela D. Pumphrey, Zayed University, United Arab Emirates and Cecilia A. Lambert, Zayed University, United Arab Emirates

In Firm Contingent Factors to the Adoption of Recent Management Accounting Practices (Empirical Study)
Dina Sayed Fadaly, Arab Academy for Science & Technology, Egypt

FINANCE I

Room: Samurai 1

Chair: Gulser Meric

Risks, Returns, and Portfolio Diversification Benefits of Country Index Funds during the October 2007-March 2009 Stock Market Crash and the March 2009-January 2010 Bull Market
Ilhan Meric, Rider University, USA, Herbert E. Gishlick, Rider University, USA, Leonore S. Taga, Rider University, USA, and Gulser Meric, Rowan University, USA

Performance and Portfolio Diversification Benefits of Exchange-Traded Sector Index Funds in the October 2007-March 2009 Bear Market and the March 2009-January 2010 Bull Market
Ilhan Meric, Rider University, USA, Dorothy A. McMullen, Rider University, USA, Wayne Smeltz, Rider University, USA, and Gulser Meric, Rowan University, USA

An Empirical Test of Optimism in Capital Budgeting Decisions
Jale Sozer-Oran, Marmara University, Turkey and Seda Perek, Bilgi University, Turkey

Impulsivity in Credit Card Usage and Shopping Attitudes: A Survey and an Attempt to Develop a Scale for Financial Decision Making
Jale Sozer-Oran, Marmara University, Turkey and Esra Erdoğan, Marmara University, Turkey

The Effects of Gender on Credit Card Usage among University Students in Turkey
Meltem Ucal, Kadir Has University, Turkey, Mary Lou O'Neil, Kadir Has University, Turkey, and Serkan Cankaya, Kadir Has University, Turkey

HUMAN RESOURCES MANAGEMENT I

Room: Samurai 2

Chair: Gregory J. Lee

Participation of Women in Banking and Insurance Sector in Bangladesh: A MANCOVA Approach
Matiur Rahman, Dhaka University, Bangladesh

The Triple Role of Values in Culturally Adapted Leadership
Rune Lines, Norwegian School of Economics and Business Administration, Norway and Mustafa Ghulam, Norwegian School of Economics and Business Administration, Norway

Comparison of Working and Managerial Activities of Head and Department Nurses
Tomas Kotrba, Mendel University, Czech Republic

Family and Work Conciliation in Private Companies and Public Administrations Differences, Specific Strengths and Perspectives for the Future

Giuseppe Scaratti, Catholic University of Milan, Italy, Alessandro De Carlo, Catholic University of Milan, Italy, and Silvio Ripamonti, Catholic University of Milan, Italy

Relational Psychological Contract and Knowledge Sharing: The Mediating Role of Social Capital

Nor Liza Abdullah, Universiti Kebangsaan Malaysia, Malaysia, Noradiva Hamzah, Universiti Kebangsaan Malaysia, Malaysia, Rasidah Arshad, Universiti Kebangsaan Malaysia, Malaysia, Rosmah Mat Isa, Universiti Kebangsaan Malaysia, Malaysia, and Rohayu ABD Ghani, Universiti Kebangsaan Malaysia, Malaysia

How Leadership Affect Justice Perceptions of Employees: The Impact of Paternalistic Culture and Paternalistic Leadership Styles

Sezer Cihan Caliskan, Halic University, Turkey and Asli Erim, Istanbul Commerce University, Turkey

COFFEE BREAK: 15:50 - 16:00

SESSION IV: 16:00 - 18:00

ACCOUNTING & AUDITING

Room: Shogun 1

Chair: Mohamed Hegazy

Fraud Detection: Do Red Flags Really Help External Auditors in Detecting Financial Statement Fraud?

Rasha H. Kassem, British University in Egypt, Egypt and Mohamed A. Hegazy, American University in Cairo, Egypt

Voluntary Disclosure of Segment Information in a Regulated Environment: Australian Evidence

MuiChing Carina Chan, The University of Western Australia, Australia and John Watson, The University of Western Australia, Australia

Pre- and Post-Assignment Comparisons of Auditor- Assigned IPO Firms in Accrual Quality and Audit Fees: Evidence from Korea

Seung Weon Yoo, Korea University Business School, Republic of Korea, Seon Mi Kim, Korea University Business School, Republic of Korea, Kwangwuk Oh, Korea University Business School, Republic of Korea, and Seok Woo Jeong, Korea University Business School, Republic of Korea

Business Risk of Receivables

Eva Kolářová, Tomas Bata University in Zlín, Czech Republic

The Study Effect of Indispensability of Accounting Standards on Earning Quality of Companies Listed In Tehran Stock Exchange Focused on Earning Predictability

Mohammad Imani Barandagh, Urmia University, Iran and Ramin Jahangiri, Arman Andish Aghah Audit Firm, Iran

Empirical Analysis of Audit Delays and Timeliness of Corporate Financial Reporting in Kuwait

Wafa Al-Ghanem, College of Business Studies, The Public Authority for Applied Education and Training, Kuwait and Mohamed Hegazy, The American University in Cairo, Egypt

CORPORATE GOVERNANCE & FINANCE

Room: Shogun 2

Chair: Hosein Piranfar

Examining the Causal Relationship of Corporate Governance: From the Prospective of Ownership Structure

David Han-Min Wang, Feng Chia University, Taiwan

Leverage, Executive Incentives and Corporate Governance

Mahmoud Fayez Agha, The University of Western Australia, Australia

Corporate Governance and IPOs Performance: Evidence from the Italian Market

Valerio Pestic, University La Sapienza of Rome, Italy, Vincenzo Capizzi, Eastern Piedmont State University, Novara, SDA Bocconi School of Management, Milan, Italy, and Renato Giovannini, G. Marconi University, Rome, SDA Bocconi School of Management, Milan, Italy

Dual Class, Shareholder Agreements and Pyramidal Structures in Italian Companies

Carmelo Intrisano, University of Cassino, Italy

An EGARCH Model for the Dynamic Relation between Stock Prices and Exchange Rate in Some Emerging Markets

Gehan Saleh, Arab Academy for Science and Technology and Maritime, Egypt

INTERNATIONAL TRADE I

Room: Samurai 1

Chair: Jason E. Strakes

Explaining and Testing Structural Break of Relative Trade of Turkey with European Union Countries
Mustafa Akal, Sakarya University, Turkey

Detecting Export Demand Expansion Sector's Using Structural Decomposition Analysis (SDA) Method
Rohana Kamaruddin, Universiti Teknologi MARA, Malaysia and Mazila Yusuf, University Teknologi MARA, Malaysia

Relative Prices and the Current Account in EU and Turkey

Idil Uz, Yeditepe University, Turkey

Economic Integration and the Two Margins of Trade: An Application to the Euro-Mediterranean Agreements

Sami Bensassi, Universitat Jaume I, Spain, Laura Márquez-Ramos, Universitat Jaume I, Spain, and Inmaculada Martinez Zarzoso, Universitat Jaume I, Spain

China's Impact on Intra-African Trade

Letizia Montinari, IMT Lucca, Italy and Giorgio Prodi, Università degli Studi di Ferrara, Italy

International Trade with Armaments

Hana Sedláková, University of Defence, Brno, Czech Republic

FINANCE II

Room: Samurai 2

Chair: Ahmet Faruk Aysan

How Do Turkish Mutual Funds and Investment Trusts Use Derivative Instruments?

Ozgur Arslan, Hacettepe University, Turkey, Burak Pirgaip, Capital Markets Board, Turkey, and Aslihan Tasdemir, Hacettepe University, Turkey

Explaining Commodity Price Volatility

Osman Kilic, Quinnipiac University, USA and Mark Guis, Quinnipiac University, USA

Survival Analysis of Mutual Funds in Turkey

Ayse Gul Yilgor, Mersin University, Turkey and Gulhan Orekici Temel, Mersin University, Turkey

Fishing in Troubled Waters (Part I): The Lull before the Storm

Silvia Bou-Ysas, Universitat Autònoma de Barcelona, Spain and Magda Cayon-Costa, Universitat Autònoma de Barcelona, Spain

Cross-Market Analysis: The Effect of Rating Events on Bonds, CDS and Equities

Pascal A. Gantenbein, University of Basel, Switzerland and Balazs Harasta, University of Basel/Deutsche Bank AG, Zurich, Switzerland

Estimation of Factors for Term Structures with Dependence Clusters
Dennis Philip, Durham University, England

WELCOME RECEPTION: 18:00 - 18:30

Sponsored by the Nippon Hotel

THURSDAY, MAY 27 (DAY 2)

REGISTRATION: 08:00 - 08:30

SESSION I: 08:30 - 10:10

MARKETING I

Room: Shogun 1
Chair: Asnan Furinto

A Feasibility Study of Developing One-Stop-Service Inland Container Depot: A Case Study of Kerry Siam Seaport (Thailand) Co., Ltd.

Ungul Laptaned, University of the Thai Chamber of Commerce, Thailand

Marketing Strategies and Reforms in Response to Changing Business Environment and Institutional Support: A Comparative Study between Sudanese and Omanis Manufacturing Industries

Adil Hassan Bakheet, Sohar University, Sultanate of Oman

Family and Viral Marketing as Antecedents of Customer-based Brand Equity

Norjaya Mohd. Yasin, Universiti Kebangsaan Malaysia, Malaysia and Abdul Rahman bin Zahari, Universiti Kebangsaan Malaysia, Malaysia

A System Dynamics Model for the Assessment of the Effects of Advertising and Sales Promotion on Profitability

Pedram Toloei, University of Tehran, Iran and Amir Ekhlassi, University of Tehran, Iran

Diversity Management and Mainstreaming Human Interaction: Aspects of Older Consumer Service Encounters

Birgul Kilic, HAW University Weiden, Germany, Aynur Bulut, HAW University Weiden, Germany, and Cigdem Baltali, HAW University Weiden, Germany

POLITICAL ECONOMICS

Room: Shogun 2
Chair: Jason E. Strakes

Implications of the Quota & Voice Reform of the IMF: The Aspect of Power

Kirill B. Pogorelskiy, State University - Higher School of Economics, Russia

The Political Economy of Industrial Policy in Putin's Russia

Michael Rochlitz, IMT Lucca - Institute of Advanced Studies, Italy

Globalization: Payoffs, Multinational Corporations and Public Policy Makers

Thomas G. Costello, Eastern Illinois University, USA and Ayse Olcay Costello, Eastern Illinois University, USA

Politics and Economic Performances: The Case of Serbia

Miomir P. Jaksic, University of Belgrade, Serbia and Aleksandra Prasevic, University of Belgrade, Serbia

The Eternal Return of the Leviathan? Governments and Markets in the (Post) Financial Crisis Era

Mejola Kodra, University Pavaresia Vlore, Albania, Lorenza Gambacorta, University Pavaresia Vlore, Albania, and Alonso Hernandez-Pinzon Garcia, University Pavaresia Vlore, Albania

MANAGEMENT

Room: Samurai 1

Chair: Mohamed Hegazy

Organisational Learning Strategy: An Empirical Study of Practiced Learning Strategy in Malaysia

Mohd Anuar bin Arshad, Universiti Sains Malaysia, Malaysia and Brenda Scott-Ladd, Curtin University, Australia

Bridging Multiple Worlds in Business: A Multifocal Transformative Leadership Model in a Global Context

Seth A. Agbo, Lakehead University, Canada

Exploring the Strategic Oversight Gap: A Case Study on a University

Nor Zetty Hasniza Abdul Kadir, University of East Anglia, UK and Universiti Teknologi Mara, Malaysia, Roland Kaye, University of East Anglia, United Kingdom, Ian Dewing, University of East Anglia, United Kingdom, and Vinh Chau, University of East Anglia, United Kingdom

People's Perception about Village Court for Good Governance in Bangladesh: Statistical Analysis

Matiur Rahman, Dhaka University, Bangladesh

Organizational logics of healthcare networks likely to produce social innovation for the user's profit: between proximity and governorship French, Swiss and Greek case studies

Maria N. Zafiropoulou, Institut of Administration of Enterprises and French School of Public Health, France

TECHNOLOGY I

Room: Samurai 2

Chair: Enar Tunc

Trade, Technology and Skills: Evidence Form Turkish Microdata

Elena Meschi, Institute of Education, University of London, UK, Erol Taymaz, Middle East Technical University, Turkey, and Marco Vivarelli, Università Cattolica, Italy

An Econometric Analysis of the Relationship among the R&D, Innovation and Economic Growth in High-Income OECD Countries

Bulent Guloglu, Pamukkale University, Turkey, R. Baris Tekin, Marmara University, Turkey, and Ercan Saridogan, Marmara University, Turkey

The "KIBS Engine" of Regional Innovation Systems: Empirical Evidence from European Regions

Nicoletta Corrocher, KITeS - Bocconi University, Italy and Lucia Cusmano, Università dell'Insubria and KITeS, Bocconi University, Italy

The Effects of the Technological Discontinuities: A Framework for Practice

Youngmi Kang, Meiji University in Tokyo, Japan

The Role of "Skill Enhancing Trade" in Brazil: Some Evidence from Microdata

Marco Vivarelli, Università Cattolica, Italy, Bruno Cesar Araujo, Instituto de Pesquisa Econômica Aplicada, IPEA, Brazil, and Francesco Bogliacino, JRC-IPTS, Seville, CEPALC, Universidad EAFIT and RISE, Spain

COFFEE BREAK: 10:10 - 10:20

SESSION II: 10:20 - 12:20

TECHNOLOGY II

Room: Shogun 1

Chair: Enar Tunc

Technology Transfer and Enterprise Performance: A Firm-Level Analysis in China

Mehmet Huseyin Bilgin, Kadir Has University, Turkey, Chi Keung Marco Lau, The Hong Kong Polytechnic University, Hong Kong, and Gokhan Karabulut, Istanbul University, Turkey

Innovations Development and Launch Strategies. Russian Aircraft Construction Industry Issue (1991-2008)

Anna V. Tikhomirova, State University - Higher School of Economics, Russia

Meet me after the TRIPs. Do IPRs Reinforcement Facilitate International Technological Cooperation?

Fabio Montobbio, University of Insubria and Kites Bocconi, Italy, Valerio Sterzi, Bocconi University, Italy, and Annalisa Primi, OECD, France

Ingraining Intrapreneurial Spirit towards a K-Based Economy: Evidence from a Developing Nation

Noor Hazlina Ahmad, Universiti Sains Malaysia, Malaysia and Tong Pei Sun, Universiti Sains Malaysia, Malaysia

Structural Requirements of IT Outsourcing

Samir M. Youssef, American University in Cairo, Egypt

International Cooperation in Pharmaceutical Research

Laura Magazzini, University of Verona, Italy and Anna Rita Bennato, University of Rome "Tor Vergata" and University of Bristol, Italy and United Kingdom

MIGRATION, EDUCATION & LABOR ECONOMICS

Room: Shogun 2

Chair: Marco Vivarelli

Migration as a Way to Diversify: Evidence from Rural to Urban Migration in the US

Mohammad Arzaghi, American University of Sharjah, UAE and Anil Rupasingha, New Mexico State University, USA

Conservative Migration Integration Approaches: The Case of Germany

Lutz C. Kaiser, Institute for the Study of Labor (IZA) and German Economic Research Institute (DIW-Berlin), Germany

Skilled Migration, Education Policies and the Bhagwati Tax

Domenico Scalera, Università del Sannio, Italy

International Database on Human Capital Quality: An Update

Nadir Altinok, BETA - University of Strasbourg, France, Claude Diebolt, BETA/CNRS, University of Strasbourg, France, and Jean-Luc Demeulemeester, University of Bruxelles, Belgium

Education in Croatia as a Country in Transition

Nada Gjukic, University of Zagreb, Croatia, Maja Rozman, Business College Libertas, Croatia, and Eta Rozman, Libertas Business College, Croatia

Who Does What in Managing Higher Education, Is It a Case or a Rational Choice: An Albanian Inside

Arta Musaraj, University "Pavaresia" Vlore, Albania

HUMAN RESOURCES MANAGEMENT II

Room: Samurai 1

Chair: Gregory J. Lee

Perceived Organizational Support, Attitudes and Behavior: The Mediating Role of Organizational Politics

Rasidah Arshad, Universiti Kebangsaan Malaysia, Malaysia and Suryati Ahmad Zawawi, Universiti Utara Malaysia, Malaysia

HR Development in Challenging Times

Gabriele Maria Murry, University of Applied Sciences Amberg-Weiden, Germany

The Management of Human Resource in the Local Government through the Presentation of the Status of Application of Civil Service in the Republic of Albania

Julejda Gerxhi, University "PAVARESIA" Vlore, Albania and Ina Puraveli, "UFO" University, Albania

The Impact of Understanding the Sequence of Social Capital Dimension for Tacit Knowledge Sharing in an Organizational Project Context

Rosmah Mat Isa, Universiti Kebangsaan Malaysia, Malaysia and John A.A. Sillince, University of Strathclyde Glasgow, Scotland, UK

Do Organizational Human Resource Policies Affect Emigration of Staff? A South African Response Surface Design Study

Gregory J. Lee, University of the Witwatersrand, Johannesburg, South Africa

A Comparative Analysis of Mobbing in German and Turkish Organizations

Muberra Yuksel, Kadir Has University, Turkey and Gabriele M. Murry, University of Applied Sciences Amberg-Weiden, Germany

MANAGEMENT & INTERNATIONAL BUSINESS ADMINISTRATION

Room: Samurai 2

Chair: Seth A. Agbo

Business Model Exportation: Managerial Lessons from Turkey

F. Oben Uru, Halic University, Turkey and Ugur Yozgat, Marmara University, Turkey

An Intelligent Market: Possibilities of a Revolution for the Supermarkets Organization Using Agent Based Systems

Eva Cipi, Pavaresia University, Albania, Betim Cico, Tirana Polytechnic University, Albania, and Veronika Durmishi, Pavaresia University, Albania

Firm Specific versus Industry Structure Factors in Explaining Performance Variation

Rifat Kamasak, Yeditepe University, Turkey

Exploring the Relationships between Acquisition Deals and Managerial Pay

Virginia Bodolica, American University of Sharjah, UAE and Martin Spraggon Hernandez, American University of Sharjah, UAE

A Comparison of Emotional Intelligence in American and Turkish University Students

Donald S. Tompkins, Old Dominion University, USA, Diane D. Galbraith, Slippery Rock University, USA, and Burcak Bas, Bogazici University, Turkey

The Sustainability of Business Development Services in Developing Economies: What Do We Want to Sustain and Why?

James T. Riordan, Chemonics International Inc., USA and Adam Noyce, Chemonics International Inc., USA

LUNCH: 12:20 - 13:10

KEYNOTE SPEAKER: 13:10 - 13:40

Room: Shogun 1-2

BEST PAPER AWARD CEREMONY / Comments on the Best Paper

Marco Vivarelli, Catholic University of Milano, Italy and Member of the Advisory Board of EBES

SESSION III: 13:50 - 15:30

LABOR ECONOMICS I

Room: Shogun 1

Chair: Lutz C. Kaiser

Does the Impact of Union Experience on Job Satisfaction Differ by Gender?

Benjamin Artz, American University of Sharjah, UAE

A Parametric Panel Approach to Assess Efficient Policing

Dragan Ilic, University of Basel, Switzerland

The Long-Run Impact of the Quota for Nationals

Cassia Marchon, American University of Sharjah, UAE, Andy Barnett, American University of Sharjah, UAE, and Hugo Toledo, American University of Sharjah, UAE

Labor Force Participation after Recession

Matjaž Novak, University of Primorska, Slovenia, Mateja Jerman, University of Primorska, Slovenia, Igor Stubelj, University of Primorska, Slovenia, and Primož Dolenc, University of Primorska, Slovenia

Intra-Industry Knowledge Spillovers and Scientific Labor Mobility

Burak Dindaroglu, SUNY Albany, U.S.A

DEVELOPMENT, GROWTH & FIRM PERFORMANCE

Room: Shogun 2

Chair: Jason E. Strakes

Sectoral Imbalances and Economic Growth - The Case of EU Economies

Matjaž Novak, University of Primorska, Slovenia, Mateja Jerman, University of Primorska, Slovenia, Igor Stubelj, University of Primorska, Slovenia, and Primož Dolenc, University of Primorska, Slovenia

Evolution of Growth-Retarding Institutions

Alex Tokarev, The King's College, USA

The Influence of Oil Price Changes on Economic Growth in Turkey

Irina Sergeevna Dolgoplova, Middle East Technical University, Turkey and Ugur Soytas, Middle East Technical University, Turkey

The Role of Institutions in Cross-Section Income and Panel Data Growth Models: A Deeper Investigation on the Weakness and Proliferation of Instruments

Flavio V. Vieira, Universidade Federal de Uberlandia and University of Glasgow, UK, Ronald MacDonald, University of Glasgow, UK, and Aderbal Oliveira Damasceno, Universidade Federal de Uberlandia, Brazil

CEO Turnover, Corporate Governance and Firm Performance

Iyala Tamunopirinye Stewart, London South Bank University, United Kingdom

MARKETING II

Room: Samurai 1

Chair: Mohamed Hegazy

Illegal Downloading of Music by Consumers in Transitional Economies

Liza Rybina, Kazakhstan Institute of Management Economics and Strategic Research (KIMEP), Kazakhstan

The Role of Materialism and Modernized Lifestyle on Dietary Habits of Children and Adolescents: Findings from Indonesia

Asnan Furinto, Binus Business School, Indonesia and Sudomo Moedjono, Binus Business School, Indonesia

Sustainable Green Marketing Solutions for Small and Medium Sized Enterprises in Macedonian Wood Industry

Nada Sekulovska, University "Ss. Cyril and Methodius" - Skopje, Republic of Macedonia and Vanja Murgoska, International University of Struga, Republic of Macedonia

Why Do You Buy Those Fake Products?

Hernan E. Riquelme, Kuwait Maastricht Business School, Kuwait, Eman M. Abbas, Kuwait Maastricht Business School, Kuwait, and Rosa E. Rios, Australian College of Kuwait, Kuwait

Reciprocal Effects of Extended Digital Content Services on Parent Brand

Ya-Ching Lee, National Sun Yat-sen University, Taiwan

TOURISM

Room: Samurai 2

Chair: Mary Lou O'Neil

Analysing the Influence of Tourist Characteristics and Motivations on Tourist Expenditure at a Sun and Sand Destination

Maria Sard, Balearic Islands University, Spain, Joaquín Alegre, Balearic Islands University, Spain, and Magdalena Cladera, Balearic Islands University, Spain

The Evolution of British Package Holiday Prices in the Balearic Islands, 2000-2008

Maria Sard, Balearic Islands University, Spain, Joaquín Alegre, Balearic Islands University, Spain, and Magdalena Cladera, Balearic Islands University, Spain

The Meaning of the E-tourism for Modern Economy

Vera Gorgi Naumovska, State University "Ss Cyril&Methodius", Republic of Macedonia

Analysis of Cultural Tourism Motivation: The Case of Romanian Student

Adina Letitia Negrusa, Babeş-Bolyai University, Romania and Medet Yolal, Anadolu University, Turkey

Investment Projects: Their Role in the Sustainable Economic Development and in the Environmental Impact.

Veronika Durmishi, Pavaresia University, Albania and Eva Cipi, Pavaresia University, Albania

COFFEE BREAK: 15:30 - 15:40

SESSION IV: 15:40 - 17:40

SMEs, MANAGEMENT & ENTREPRENEURSHIP

Room: Shogun 1

Chair: Alex Tokarev

Determinants of Self-Employment Variation across EU Regions

Nikos C. Varsakelis, Aristotle University of Thessaloniki, Greece and Evaggelia Zikou, Aristotle University of Thessaloniki, Greece

Linking Cultural Orientations, Competencies, and Entrepreneurial Success: A Study of SME Entrepreneurs in a Collectivistic Nation

Noor Hazlina Ahmad, Universiti Sains Malaysia, Malaysia and Pi-Shen Seet, University of Adelaide, Australia

Entrepreneurship Based Competitiveness

Maja Levi Jaksic, University of Belgrade, Serbia and Milica Trifunovic, Megatrend University, Serbia

Redefining Critical Capabilities for Business Performance of Malaysian Manufacturing SMEs

Noraini Ismail, Universiti Teknologi MARA, Malaysia,

Innovative Entrepreneurship and Its Promotion in Albania

Sonila Berdo, University "PAVARESIA", Albania

Knowledge Management Practices and Constraints: A Case Study of Pakistani University

Syed Khurram Ali Jafri, COMSATS Institute of Information Technology, Pakistan and Wafa Khurram, COMSATS Institute of Information Technology, Pakistan

LABOR ECONOMICS II

Room: Shogun 2

Chair: Marco Vivarelli

New Evidence on Women's Labor Supply during China's Labor Market Restructuring

Harriet Stranahan, University of North Florida, USA, Mary Beal-Hodges, University of North Florida, USA, and Chung-Ping Loh, University of North Florida, USA

Aggregate Self-Employment Patterns

Luca Nunziata, University of Padua, Italy

Public-Private Wage Determinants and Wage Gap in North Cyprus

Sevin Ugural, Eastern Mediterranean University, North Cyprus and Fatma Guven Lisaniler, Eastern Mediterranean University, North Cyprus

The Determinants of Private Tutoring in Taiwan

Yih-chyi Chuang, National Chengchi University, Taiwan and Yen-ling Chen, National Chengchi University, Taiwan

Labor Force Participation of Elderly: Turkish Case

Ayse Aylin Bayar, Istanbul Technical University, Turkey and Bengi Yanik Ilhan, Koc University, Turkey

The Effects of Equities on Organizational Performance in Chinese Professional Baseball League

Wen-Jhan Jane, Shih Hsin University, Taiwan

FINANCE III

Room: Samurai 1

Chair: Osman Kilic

Variational Methods of Risk Measurement

Beata Falda, The John Paul II Catholic University of Lublin, Poland

Rating Models: Emerging Market Differentiators

Alexander M. Karminsky, State University - Higher School of Economics, Russia

The Value of Saudi Arabia Industrial Firms between the Modigliani - Miller's Model and Gordon's

Abdullah Izzat Barakat, Quwyi'yah College - Shaqra University, Kingdom of Saudi Arabia

Value Based Management Research over Large BRIC Companies. To Use or Not to Use Economic Value Added (EVA)?

Elvina R. Bayburina, State University - Higher School of Economics, Russia and Elena E. Nikishina, State University - Higher School of Economics, Russia

Corporate Finance, Asia Institutional Environment and Firm Value

Félix J. López-Iturriaga, University of Valladolid, Spain and Juan A. Rodríguez-Sanz, University of Valladolid, Spain

Differences in Exchange Rate Pass-Through in New Member States of the EU: Some Potential Explanatory Factors

Ramón María-Dolores, Universidad de Murcia, Spain

MARKETING III

Room: Samurai 2

Chair: Hernan H. Riquelme

Relationships between Market Orientation and Marketing Competency: A Study among Tropical Fruit Producers in Malaysia, Thailand and Indonesia

Norjaya Mohd. Yasin, Universiti Kebangsaan Malaysia, Malaysia and Azhar Ahmad, Universiti Kebangsaan Malaysia, Malaysia

Multi-National Companies Marketing Communications within Culturally and Socially Distinct Markets

Khurram J. Sharif, Qatar University, Qatar

The Influence of Media Exposure, Safety and Health Concerns, Self-efficacy, and the Mediating Role of Environmental Attitude on Intention to Purchase Green Electronic Products

Iman Khalid Abdul-Qader, University Sains Malaysia, Malaysia and Yuserrie Zainuddin, University Malaysia Pahang, Malaysia

Attitudes toward Advertising: Malaysians vs. Non-Malaysians

Azizul Yadi Yaakop, University of Surrey, UK, Jane Hemsley-Brown, University of Surrey, UK, and David Clifford Gilbert, University of Surrey, UK

Application of Codesign Techniques for Online Game Design

Chi-Shun Liao, Hsin Sheng College of Medical Care and Management, Taiwan

BOAT TOUR: 18:00 - 21:00

FRIDAY, MAY 28 (DAY 3)

REGISTRATION: 08:00 - 08:30

SESSION I: 08:30 - 10:10

FINANCE IV

Room: Shogun 1

Chair: Ahmet Faruk Aysan

Can the Residual Income Model Explain Momentum-Reverse Stock Price Behavior in Taiwan? Evidence from a Structural VAR Approach

Chen-Yin Kuo, Tung Fang Institute of Technology, Taiwan

Corporate Strategic Architecture and Innovations on Emerging Markets: A Panel Study of BRIC Medium and Large Companies

Elvina R. Bayburina, State University - Higher School of Economics, Russia and Tatiana V. Golovko, State University - Higher School of Economics, Russia

The Efficient Market Hypothesis: The Applicability of American Models to the Turkish Stock Market

Darrol Stanley, Pepperdine University, USA, Michael D. Kinsman, Pepperdine University, USA, and Bruce A. Samuelson, Pepperdine University, USA

The Value Relevance of Research Progress in the European Biotechnology Industry

Hans L. Jeppsson, University of Gothenburg, Sweden

The Effect of Performance of Soccer Clubs on Their Stock Prices: Evidence from Turkey

Ender Demir, Università Ca'Foscari di Venezia, Italy and Hakan Danis, BBVA Compass Bank, USA

Evaluating the Efficiency of Stock Indices: Empirical Analysis

Guido Abate, University of Brescia, Italy

INTERNATIONAL & REGIONAL ECONOMICS

Room: Shogun 2

Chair: Jason E. Strakes

The Feldstein - Horioka Puzzle and Structural Breaks: Evidence from EU Members

Natalya Ketenci, Yeditepe University, Turkey

Business Services: A Source of Comparative Advantage

Hildegunn Kyvik Nordås, OECD, France

Housing Affordability in Turkey: A Calculation Integrating Income Inequality

Mehmet Asici, Middle East Technical University, Turkey, Ozlem Yilmaz, Middle East Technical University, Turkey, and Ali Hepsen, Istanbul University, Turkey

From Free Zones to Clusters: The Policy Initiatives in the Dubai Model

Sumit Mitra, University of Wollongong in Dubai, UAE

The Relationship between Corporate Governance, Ownership, Performance and Financing in the UK

Iyala Tamunoipirinye Stewart, London South Bank University, United Kingdom

DEVELOPMENT, TECHNOLOGICAL CHANGE & GROWTH

Room: Samurai 1

Chair: Marco Vivarelli

Explaining the Productivity Gap of Mezzogiorno Industry: An Empirical Investigation

Annamaria Nifo, University of Sannio - Benevento, Italy

Rising and Regressing Sectors of Turkey's New Industrialization Process: A Sectoral Distinction Analysis Upon Two Industrial Sectors - High Tech and Labor Intensive Sectors
Ferimah Yilmaz, Halic University, Turkey and Nuray Tezcan, Halic University, Turkey

Micro-finance and Rural Enterprises: An Analysis of Operational Performance and Constraints in the SHG-Bank Linkage Programme in India
Sudhir K. Jain, Indian Institute of Technology Delhi, India and K. K. Tripathy, Planning Commission, Government of India, India

Industrial Development and SMEs in Selected Asian Countries, a Comparative Look at Singapore, India, Malaysia, Philippines and Thailand, with Suggested Policies for Turkey
Hasret Balcioglu, Cyprus International University, North Cyprus

Central Banks and Growth: An Empirical Investigation
Elkin Nurmammadov, Azerbaijan Diplomatic Academy, Azerbaijan

LAW, MANAGEMENT & ECONOMIC ISSUES

Room: Samurai 2
Chair: Walter Ruda

On the Utility of the Social Accounting of Italian Courts
Ubaldo Comite, University of Calabria, Italy

The Impact of the Economic Crisis on Students' Entrepreneurial Intentions - An Example from Germany
Walter Ruda, Kaiserslautern University of Applied Sciences, Germany, Thomas A. Martin, Ludwigshafen University of Applied Sciences, Germany, Rubén Ascúa, Universidad Tecnológica Nacional, Argentina, and Benjamin Danko, Kaiserslautern University of Applied Sciences, Germany

Effects of National Culture on Organizational Innovativeness
Jawaria Fatima Ali, COMSATS Institute of Information Technology, Pakistan, Imran Ali, COMSATS Institute of Information Technology, Pakistan, and Ayse Kucuk Yilmaz, Anadolu University, Turkey

Juridical and Economic Issues Regarding the Legal Capacity of the Commercial Companies
Cristina T. Popa Nistorescu, University of Craiova, Romania and Tudor Nistorescu, University of Craiova, Romania

The Role of Relationship in Negotiations during Times of Economic Recession: A Case Study of the Chinese Textile Sector
Xirui Wang, ESC-Rennes, France and Mohammad N. Elahee, Quinnipiac University, USA

COFFEE BREAK: 10:10 - 10:20

SESSION II: 10:20 - 12:20

HUMAN RESOURCES MANAGEMENT III

Room: Shogun 1
Chair: Mesut Akdere

An Investigation of Decision Making Process: Implications for Organizational Practice
Mesut Akdere, University of Wisconsin-Milwaukee, U.S.A.

Total Reward Systems: An Empirical Analysis in Italian Enterprises
Teresina Torre, University of Genoa, Italy

The Glass Ceiling Phenomenon in Malaysia: The Effect of Bosses' Perception of Family-Work Conflict and Women Promotability
Siti Rohaida Binti Mohamed Zainal, Universiti Sains Malaysia, Malaysia

The Impact of Organizational Change on Employee's Subjective Well-Being and Affective Commitment: A Study in Taiwan

Paul Chou, Minghsin University of Science & Technology, Taiwan

Organizational Culture and Computer Self-Efficacy: An Empirical Study in an Introductory University Course

Emrah Orhun, Troy University, USA and Belinda Casimir, Troy University, USA

Supervisor and Spouse Support Impact on Work-Family Conflict: A Study on Malaysian Doctors

Ahmad Zainal Abidin Abd Razak, Universiti Pendidikan Sultan Idris, Malaysia, Azzat Mohd. Nasurdin, Universiti Sains Malaysia, Malaysia, Amat Taap Manshor, Asian Institute of Finance, Malaysia, and Siong Choy Chong, Asian Institute of Finance, Malaysia

INTERNATIONAL TRADE II

Room: Shogun 2

Chair: Hildegunn Kyvik Nordas

Inequality and the Import Demand Function

Thomas Moutos, Athens University of Economics and Business, Greece, Margarita Katsimi, Athens University of Economics and Business, Greece, and Antonis Adam, University of Ioannina, Greece

Challenges for the Union for the Mediterranean

Irina G. Radulescu, Petroleum-Gas University of Ploiesti, Romania

The Newborn Customs Union of Belarus, Russia and Kazakhstan: Expectations and Implications

Vladimir G. Sherov-Ignatyev, St. Petersburg State University, Russia

Trade versus Protectionism: Case of the Euro Mediterranean Integration Process

Karim Chaabouni, Sfax High Business School, Tunisia

Regional Exports: Main Determinants for a Peripheral European Economy

Nikos C. Varsakelis, Aristotle University of Thessaloniki, Greece, Tasos Alexandridis, Technological and Educational Institute of Western Macedonia, Greece, and Maria Kechagia, Exports Association of Northern Greece, Greece

The Determinants of Export: The Case of Emerging Markets

Arzu Tay Bayramoglu, Istanbul University, Turkey, Asuman Koc Yurtkur, Istanbul University, Turkey, and Pinar Nokay, Istanbul University, Turkey

MANAGEMENT AND SIX SIGMA

Room: Samurai 1

Chair: Joaquim Vergés

Six Sigma Deployments for Measuring Passengers' Satisfaction in Airline Industry

Hassan Al-Zubaidi, Kuwait Maastricht Business School, Kuwait and Manal Al-Asousi, Kuwait Maastricht Business School, Kuwait

General Single and Bulk Queue Control Policy

Lotfi Tadj, American University in Dubai, UAE and Chafik Abid, American University in Dubai, UAE

Six Sigma Deployment for the Pharmacists' Turnover Intention

Hassan Al-Zubaidi, Kuwait Maastricht Business School, Kuwait and Fatima Ashkanani, Kuwait Maastricht Business School, Kuwait

Enterprise Modeling Based on Combination of Process and REA Value Chain Perspective

Dominik Vymetal, Silesian University in Opava, Univerzitetni nam, Czech Republic, Frantisek Hunka, University of Ostrava, Dvorakova, Czech Republic, Josef Kasik, VSB-Technical University of Ostrava, Czech Republic, and Miroslav Hucka, VSB-Technical University of Ostrava, Czech Republic

The Impact of Management Reforms on the Performance of Publicly Owned Enterprises

Joaquim Vergés, Universitat Autònoma de Barcelona, UAB, Spain and Magdalena Cayón, Universitat Autònoma de Barcelona, UAB, Spain

Predictors of Career Success of Malaysian Managers: The Role of Human Capital, Social Capital, and Personality Traits

Siti Rohaida Mohamed Zainal, Universiti Sains Malaysia, Malaysia, Azzat Mohd Nasruddin, Universiti Sains Malaysia, Malaysia, and Quah Chun Hoo, Universiti Sains Malaysia, Malaysia

SMEs and ENTREPRENEURSHIP

Room: Samurai 2

Chair: Marco Vivarelli

Start-up and Growth Constraints of African SMEs: Evidence from Nigerian Female Entrepreneurs

Adebimpe Titilope Adesua, University of Wales Institute (UWIC), UK and Esinath Ndiweni, University of Wales Institute (UWIC), UK

Internationalization of SMEs: Exploring the Role of Network Relationships

Gianpaolo Baronchelli, Università degli Studi di Bergamo, Italy and Elena Cortesi, Università degli Studi di Bergamo, Italy

The SME Financing Gap in Slovenia and Turkey

Matevz Raskovic, University of Ljubljana, Slovenia and M. Banu Durukan, University of Ljubljana, Slovenia and Dokuz Eylul University, Turkey

Formal and Informal Knowledge Transfer Processes in Small High-Tech Enterprises

Martin Spraggon Hernandez, American University of Sharjah, United Arab Emirates and Virginia Bodolica, American University of Sharjah, United Arab Emirates

Enhancing Access to Finance for Micro and Small Enterprises in Egypt

Sahar Nasr, The World Bank, the American University in Cairo, and the British University in Egypt, Egypt

The Relationships between Knowledge Sharing, Absorptive Capacity, and Innovation Capability: An Empirical Study of Small and Medium Sized Enterprises in Knowledge Intensive Business Service Sector in Turkey

Ibrahim Pinar, Istanbul University, Turkey, Nilufer Vatansever Toylan, Istanbul University, Turkey, and Esra Aydin, Istanbul University, Turkey

LUNCH: 12:20 - 13:00

KEYNOTE SPEAKER: 13:00 - 13:30

Room: Shogun 1-2

Current Issues in Eurasian Politics

Ahmet Han, Istanbul University, Turkey

SESSION III: 13:40 - 15:40

FINANCIAL ECONOMICS

Room: Shogun 1

Chair: Ahmet Faruk Aysan

Perception of Financial and Payment Terms Risks: The Analysis of Aegean Exporters

Aykan Candemir, Ege University, Turkey, Ali Erhan Zalluhoglu, Ege University, Turkey, and Erdal Demiralay, Human Resources Management, Turkey

Keeping up with the Crusoes: Relative Consumption in Complex Social Networks
Oege Dijk, European University Institute, Italy

Risk and the Revised Interest Parity in the Chinese Capital Market
Heeho Kim, Kyungpook National University, South Korea

Redistribution vs. Efficiency. Fiscal and Monetary Policy with Heterogeneous Agents and Borrowing Constraints
Diego Santamarina, Universitat Autònoma de Barcelona (UAB), Spain

Sovereign Risk Ratings: Biased Towards Developed Countries?
Huseyin Ozturk, The Undersecretariat of Turkish Treasury, Turkey, Derya Gultekin-Karakas, Istanbul Technical University, Turkey, and Mehtap Hisarciklilar, Istanbul Technical University, Turkey

Why Do Public Firms Go Private In Italy?
Cristina Bettinelli, Bergamo University, Italy, Alessandro Danovi, Bergamo University, Italy, and Enrico Fabrizi, Università Cattolica del Sacro Cuore, Italy

QUANTITATIVE METHODS AND APPLIED ECONOMICS

Room: Shogun 2

Chair: Fabio Montobbio

Causality Relationship between Electricity Consumption and Gross Domestic Product: Evidence from 144 Countries
Ebru Caglayan, Marmara University, Turkey and Nazan Sak, Gelisim Community College, Turkey

Model Selection Uncertainties and Model Averaging in Autoregressive Time Series Models
M. Qamarul Islam, Cankaya University, Turkey

Excludable vs. Non-excludable Environmental Goods: Duality and the Price Effect on Sustainable Development
Ivan Ganchev Ivanov, Sofia University "St. Kliment Ohridski", Bulgaria and Julia Dobрева, Sofia University "St. Kliment Ohridski", Bulgaria

Firm and Industry influences on Growth: Evidence from Greek Food Manufacturing
Aspassia Vlachvei, Technological Educational Institute of West Macedonia, Greece and Ourania Notta, Technological Educational Institute of Thessaloniki, Greece

A Noncooperative Marriage Model with Remarriage
Michael A Malcolm, American University of Sharjah, UAE

Sustainable Growth Index: Empirical Study of Russian Companies
Irina Ivashkovskaya, State University - Higher School of Economics, Russia and Evgenia Zhivotova, State University - Higher School of Economics, Russia

FINANCE V

Room: Samurai 1

Chair: Hakan Danis

The Relationship between Inflation and Stock Returns: Industry Level Analysis with Supply and Demand Shocks
Hakan Danis, Economic Research Department, BBVA Compass Bank, USA and William D. Lastrapes, Terry College of Business, University of Georgia, USA

Oil Risk(s) and International Stock Returns
Michail Koubouros, University of Liverpool, UK

Comparing High Frequency Data of Stocks That Are Traded Simultaneously in the US and Germany: Simulated versus Empirical Data

Kirsten Rüchardt, Otto-von-Guericke University Magdeburg, Germany, Jörg Rieger, Otto-von-Guericke University Magdeburg, Germany, and Bodo Vogt, Otto-von-Guericke University Magdeburg, Germany

The Development of Capital Asset Pricing Models in Emerging Markets: Revealing Relationship between Security Returns and Higher - Order Systematic Co-Moments

Evgeniya Shutova, State University - Higher School of Economics, Russia and Tamara Teplova, State University - Higher School of Economics, Russia

Testing for Preference Ordering Efficiency

Nikolas Topaloglou, Athens University of Economics and Business, Greece and Sergio Ortobelli, University of Bergamo, Italy

Is the Libra on Balance for the European Union: Do Political Indicators Meet the Economic Indicators in Turkey?

Selahattin Bekmez, Mugla University, Turkey, Damla Aktan, Izmir University, Turkey, and Omer Faruk Altunc, Mugla University, Turkey

PUBLIC ECONOMICS

Room: Samurai 2

Chair: Thomas G. Costello

Tax Revenue Patterns in Some New EU Member States - Do Tax Revenues Converge?

Primoz Dolenc, University of Primorska, Slovenia, Suzana Laporšek, University of Primorska, Slovenia, Matjaž Novak, University of Primorska, Slovenia, Igor Stubelj, University of Primorska, Slovenia, and Mateja Jerman, University of Primorska, Slovenia

Relative Efficiency of Government Spending and Its Determinants: Evidence from Asian Countries

Eric C. Wang, National Chung Cheng University, Taiwan and Eskander Alvi, Western Michigan University, USA

Tax Administration Appeal for Taxpayers as a Substantial Feature of an Effective Tax Administration System

Alexei S. Naidyonov, Institute of Economics, The Urals Branch of Russian Academy of Sciences, Russia

Introducing Flat Tax in Serbia - What Does Microsimulation Tell Us?

Sasa Dragan Randjelovic, University of Belgrade, Serbia and Jelena Zarkovic-Rakic, University of Belgrade, Serbia

Management of Public Debt in Romania. The Evolution of Public Debt during 1998-2008

Florin Vaduva, Titu Maiorescu University, Romania, Magdalena Negrutiu, Titu Maiorescu University, Romania, Mirela Anca Postole, Titu Maiorescu University, Romania, Rodica Gherghina, The Academy of Economic Studies, Romania, and Marilena Ciobanasu, Titu Maiorescu University, Romania

Analysis of the Evolution of Budget Deficit during 1993 - 2008 in Romania and Other Member States of the European Union

Rodica Gherghina, The Academy of Economic Studies, Romania, Mirela Anca Postole, Titu Maiorescu University, Romania, Magdalena Negrutiu, Titu Maiorescu University, Romania, Marilena Ciobanasu, Titu Maiorescu University, Romania, and Ioana Duca, Titu Maiorescu University, Romania

COFFEE BREAK: 15:40 - 15:50

SESSION IV: 15:50 - 17:30

DEVELOPMENT & GROWTH

Room: Shogun 1

Chair: Eric C. Wang

Financial Development and Economic Growth: The Case of Egypt

Fouad Abustait, The British University in Egypt, Egypt, Dina M. Rabie, The British University in Egypt, Egypt, and Dina Abdel Fattah, The British University in Egypt, Egypt

Finance-Growth-Crisis Nexus: An Analysis Based on Summary Indicators (An Analysis of Finance-Growth-Crisis: A case of India)

Jauhari Dahalan, Universiti Utara Malaysia, Malaysia and Fukuda Takashi, Universiti Utara Malaysia, Malaysia

Finance Development and the Economic Growth Nexus: The Singapore Experience

Khay Boon Tan, SIM University, Singapore

From Regionalised to Inter-regionalised Development: The Case of Some Post-transition Countries

Mirjana Dragičević, University of Zagreb, Croatia and Velibor Mačkić, University of Zagreb, Croatia

Managing Large Corporate Crisis in Italy: An Empirical Survey on Extraordinary Administration

Alessandro Danovi, Bergamo University, Italy

CORRUPTION AND SOCIAL ECONOMICS

Room: Shogun 2

Chair: Jason E. Strakes

Strategy and Policies to Control and Prevent Corruption and State Capture in the Local P.A.'S. Anti-Corruption Measures.

Paolo Esposito, University of Rome 2 - Rome, Italy and Paolo Ricci, University of Sannio - Benevento Italy

Electricity Price Increase, Income Distribution and Household Expenditure in Iran: An Input-Output Exercise

Navid Fayazi, University of Tehran, Iran and Mohsen Mehrara, University of Tehran, Iran

Globalization and Corruption in Romania

Radulescu Dragos Lucian, Petroleum-Gas University of Ploiesti, Romania

Social Effects of Economic Crisis in the Russian Federation

Svetlana G. Misikhina, Social Policy Center of the Applied Economic Research Institute of the Academy of National Economy under the Government of the Russian Federation, Russia and Svetlana F. Seregina, State University - Higher School of Economics, Russia

Effect of Macro Social-Economic Factors affecting on Administrative Corruption

Noormohammad Abyar, Agriculture and Natural Resources Research Center of Golestan Province, Iran

ENTREPRENEURSHIP

Room: Samurai 1

Chair: Marco Vivarelli

An Investigation on Entrepreneurship and Enhancing Innovation Capacity: The Case of Manufacturing Firms Iran

Azhdar Karami, Bangor University, UK and Mina Tajvidi, University of Tabriz, Iran

Entrepreneurial Behavior among Young People with Disabilities in Malaysia

Norasmah Othman, Universiti Kebangsaan Malaysia, Malaysia

Strategic Orientations and Their Effects on Firm Performance in Turkish Family Owned Firms
Erkut Altindag, Gebze Institute of Technology, Turkey, Cemal Zehir, Gebze Institute of Technology, Turkey, and A. Zafer Acar, Okan University, Turkey

The Innovation Portfolio: Strategies, Concepts and Methodologies
Ibrahim Arpaci, Middle East Technical University, Turkey and Yasin Uzun, Middle East Technical University, Turkey

Path Dependence, Change and the Emergence of the First Joint-Stock Companies
Nicholas Konstantinos Kyriazis, University of Thessaly, Greece and Theodore Metaxas, University of Thessaly, Greece

ECONOMIC CRISIS

Room: Samurai 2

Chair: Ahmet Faruk Aysan

Macroeconomics Consequences of Economic Crisis: The Case of the Czech Republic
Michal Tvrdon, Silesian University, Czech Republic

How Does the Brick Face the Global Financial Crisis?
Milena Viassone, University of Turin, Italy

Economic Freedom and Financial Crisis in OECD Countries
Ali Hasanzadeh, Monetary & Banking Research Academy - Central Bank of the Islamic Republic of Iran, Iran and Mahshid Shahchera, Monetary & Banking Research Academy - Central Bank of the Islamic Republic of Iran, Iran

Eurozone Before and After the Onset of Economic Crisis
Antonin Rusek, Susquehanna University, USA

Policy Responses to Global Financial Crisis and Exit Dilemma
Demet Canakci, Central Bank of Turkey, Turkey

Globalization and Credit Crunch: The Trade-Offs of Central Banks in Small Open Economies
Helmut M. Wagner, University of Hagen, Germany and Rolf Knuetter, University of Hagen, Germany

CONFERENCE DINNER: 19:30 - 22:30
@ NAZENDE FASIL, BEYOGLU - ISTANBUL
