



36th EBES CONFERENCE - ISTANBUL CONFERENCE PROGRAM

(HYBRID with both in-person and online paper presentation)

**JULY 1-3, 2021
ELITE WORLD ISTANBUL HOTEL
ISTANBUL, TURKEY**

ebes@ebesweb.org

www.ebesweb.org

(Please note the sessions are in Istanbul, Turkey local time (GMT +3))

TRIAL SESSIONS

Monday, June 28

TRIAL SESSION FOR PARTICIPANTS
(17:00-19:00 | [Link](#))

TRIAL SESSION FOR CHAIRS/DISCUSSANTS
(19:00-20:00 | [Link](#))

Tuesday, June 29

TRIAL SESSION FOR PARTICIPANTS
(10:00-12:00 | [Link](#))

TRIAL SESSION FOR CHAIRS/DISCUSSANTS
(12:00-13:00 | [Link](#))

Trial Session Links for Participants: <https://us02web.zoom.us/j/89504653667>
Chairs/Discussants: <https://us02web.zoom.us/j/85971607426>

CONFERENCE ROOM LINKS

Thursday, July 1 (Day 1)

OPENING SPEECH
(10:00-10:30 | Pera & [Z-Room 1](#))

SESSION I
(10:30-12:30)
Regional Studies I
(Pera & [Z-Room 1](#))
Management & Education
(Pier Loti & [Z-Room 2](#))

NETWORKING HOUR
(12:30-13:30 | Pera & [Z-Room 1](#))

SESSION II
(13:30-15:30)
Empirical Studies in Accounting &
Finance
(Pera & [Z-Room 1](#))
Management I (Pier Loti &
[Z-Room 2](#))

BEST PAPER AWARD CEREMONY
(15:45-16:00 | Pera & [Z-Room 1](#))

EDITORS' PANEL SESSION
(16:00-17:30 | Pera & [Z-Room 1](#))

PUBLISHER SESSION
(17:30-18:00 | Pera & [Z-Room 1](#))

EBES FELLOW
(18:00-19:00 | Pera & [Z-Room 1](#))

Friday, July 2 (Day 2)

SESSION I
(09:00-11:00)
Economics of Innovation ([Z-Room 1](#))
Human Resources Management &
Education I ([Z-Room 2](#))
Banking & Finance ([Z-Room 3](#))

SESSION II
(11:10-13:10)
Small and Medium-Sized Enterprises
(SMEs) ([Z-Room 1](#))
Growth and Development & Labor
Economics ([Z-Room 2](#))
Accounting/Audit & Finance
([Z-Room 3](#))

NETWORKING HOUR
(13:10-13:40)
Economics ([Z-Room 1](#))
Finance ([Z-Room 2](#))
Business & Management ([Z-Room 3](#))

SESSION III
(13:40-15:40)
Entrepreneurship ([Z-Room 1](#))
Growth and Development & FDI
([Z-Room 2](#))
Investment I ([Z-Room 3](#))

SESSION IV
(15:50-17:50)
GLO Handbook Session
([Z-Room 1](#))
Human Resources Management &
Education II ([Z-Room 2](#))

Saturday, July 3 (Day 3)

SESSION I
(09:00-11:00)
Regional Studies II ([Z-Room 1](#))
Corporate Finance ([Z-Room 2](#))
Management II ([Z-Room 3](#))

SESSION II
(11:10-13:10)
Tourism ([Z-Room 1](#))
Regional Studies III ([Z-Room 2](#))
Management III ([Z-Room 3](#))

NETWORKING HOUR
(13:10-13:40)
Economics ([Z-Room 1](#))
Finance ([Z-Room 2](#))
Business & Management
([Z-Room 3](#))

SESSION III
(13:40-15:40)
Marketing & Management
([Z-Room 1](#))
Investment II ([Z-Room 2](#))



Z-Room 1: <https://us02web.zoom.us/j/83860293408>

Z-Room 2: <https://us02web.zoom.us/j/84892065151>

Z-Room 3: <https://us02web.zoom.us/j/82410427960>

Notes: For all three days, the links will remain the same.
The sessions are in Istanbul, Turkey local time (GMT +3)

CONFERENCE PROGRAM

THURSDAY, JULY 1 (DAY 1)

OPENING SPEECH: 10:00-10:30

Room: Pera & [Z-Room 1](#)

Mehmet Huseyin Bilgin, Vice President, *EBES & Istanbul Medeniyet University*, Turkey

Klaus F. Zimmermann, President, *EBES & GLO*, Germany

DAY 1 - SESSION I: 10:30-12:30

REGIONAL STUDIES I

Chair: Veljko M. Mijušković

Discussant: Sofia de Sousa Vale, *ISCTE Business School*, Portugal

Room: Pera & [Z-Room 1](#)

Is Central Asia Central?

Rahat Sabyrbekov, *OSCE Academy*, Kyrgyzstan

Prospects for Export Diversification in Uzbekistan: A Product Space Analysis

Ahliddin Malikov, *Westminster International University in Tashkent*, Uzbekistan and Muslimabonu Juraeva, *Westminster International University in Tashkent*, Uzbekistan

Child Poverty in Transition Economies: A Comparative Analysis of Croatia, Serbia and Slovenia

Sandra Anic, *University of Belgrade*, Serbia and Jelena Zarkovic, *Faculty of Economics*, University of Belgrade, Serbia

Public-Private Investment Nexus in Emerging Europe

Saša Randelović, *University of Belgrade - Faculty of Economics*, Serbia and Vassilis Monastiriotis, *London School of Economics*, U.K.

Critical Factors of the Thematic Village Development

Ingrida Kazlauskienė, *Vytautas Magnus University*, Lithuania and Vilma Atkočiūnienė, *Vytautas Magnus University*, Lithuania

Comparison of NUTS 3 Brownfield Sites on the Basis of Spatial and Temporal Aspects in the Czech Republic

Petra Chmielová, *Silesian University in Opava*, Czechia and Jaroslav Škrabal, *School of Business Administration in Karvina*, Silesian University in Opava, Czechia

MANAGEMENT & EDUCATION

Chair: Boris Popesko

Discussant: Imtiaz Badshah, *Østfold University College*, Norway

Room: Pier Loti & [Z-Room 2](#)

Efficient Use of Talents and Competitive Balance in the Top European Football Leagues

Dejan Trifunovic, *Faculty of Economy*, University of Belgrade, Serbia; Djordje Mitrovic, *Faculty of Economics*, University of Belgrade, Serbia; and Vito Pipitone, *Lumsa University*, Italy

Assessing IT Performance in the Company as Part of IT Governance

Melita Kozina, *University of Zagreb*, Croatia and Marijan Cingula, *University of Zagreb*, Croatia

How Has COVID-19 Pandemic Affected the Migration Intentions of Medical Students? Survey Evidence from Romania

Alina Botezat, "Gheorghe Zane" Institute for Economic and Social Research - Romanian Academy, Romania; Sabina Ana Diac, "Alexandru Ioan Cuza" University of Iasi, Romania; and Doru Botezat, "Grigore T. Popa" University of Medicine and Pharmacy Iași, Romania

Tell Me Where Do You Come From and I Will Tell You Who You Are: Rural-Urban Educational Gaps in Serbia

Dragan M. Aleksic, University of Belgrade, Faculty of Economics, Serbia and Nemanja Vuksanovic, University of Belgrade, Faculty of Economics, Serbia

The Agony of Choice: Understanding and Reducing Cognitive Dissonance of First-Year Graduate Students

Andreas Zehetner, University of Applied Sciences Upper Austria, Austria and Daniela Zehetner, Simon Kuznets Kharkiv National University of Economics, Ukraine

The Importance and Role of Personnel Education in the Process of Public Administration Reform in Bosnia and Herzegovina

Ermin Kuka, University of Sarajevo, Bosnia and Herzegovina; Emir Tahirovic, University of Sarajevo, Bosnia and Herzegovina; and Dzevad Sasic, University of Sarajevo, Bosnia and Herzegovina

LUNCH: 12:30-13:30

DAY 1 - NETWORKING HOUR: 12:30-13:30

Room: Pera & [Z-Room 1](#)

DAY 1 - SESSION II: 13:30-15:30

EMPIRICAL STUDIES IN ACCOUNTING & FINANCE

Chair: Conrado Diego García-Gómez

Discussant: Hooy Chee Wooi, *Universiti Sains Malaysia*, Malaysia

Room: Pera & [Z-Room 1](#)

The Systemic Risk in the Gulf Cooperation Council Countries Equity Markets and Banking Sectors: A Dynamic CoVaR Approach

Aktham Maghyreh, United Arab Emirates University, U.A.E.; Nader Virk, Plymouth University, U.K.; and Basel Awartani, University of Westminster, U.K.

Phantom Liquidity in a Multimarket-Trading Environment

Pankaj Jain, University of Memphis, U.S.A.; Thomas McInish, University of Memphis, U.S.A.; Olena Nikolsko-Rzhevskaya, Lehigh University, U.S.A.; and James E. Upson, University of Texas, U.S.A.

Source and Recipient Country Uncertainty and Cross-Border Banking Flow

Ujjawal Sawarn, Indian Institute of Management Raipur, India and Pradyumna Dash, Indian Institute of Management Raipur, India

Business Cycle Characteristics of Mediterranean Economies: A Secular Trend and Cycle Dynamics Perspective

Anna Solms, University of Leipzig, Germany and Bernd Süßmuth, University of Leipzig, CESifo, Germany

Intellectual Capital and Corporate Risk Disclosure in the Nigerian Banking Sector

Musa Uba Adamu, National Research University Higher School of Economics Moscow, Russia and Irina Ivashkovskaya, National Research University Higher School of Economics Moscow, Russia

IFRS Adoption and Foreign Direct Investment

Ben K. F. Wong, The Hong Kong Polytechnic University, Hong Kong

MANAGEMENT I

Chair: Andreas Zehetner

Discussant: Imtiaz Badshah, *Østfold University College*, Norway

Room: Pier Loti & [Z-Room 2](#)

Budgeting Change, Its Function and the Satisfaction of Users: An Empirical Study from a Transitional Economy

Boris Popesko, Tomas Bata University in Zlin, Czechia; Ján Dvorský, Tomas Bata University in Zlin, Czechia; Jaroslav Wagner, Prague University of Economics and Business, Czechia; Petr Petera, Prague University of Economics and Business, Czechia; and Petr Novák, Tomas Bata University in Zlin, Czechia

Inventory Shock and Price-Setting

Alex Nikolsko-Rzhevskyy, Lehigh University, U.S.A.; Oleksandr Talavera, University of Birmingham, U.K.; and Nam Vu, University of Birmingham, U.K.

Fear of COVID-19 as a Mediator within the Impact of Presenteeism on Social Loafing

Onur Basar Ozbozkurt, Tarsus University, Turkey; Emel Bahar, Tarsus University, Turkey; and Fatma Yesilkus, Toros University, Turkey

Occupational Safety and Health as a Category of Employee Interests and an Area of CSR Implementation

Ewa Mazur-Wierzbicka, University of Szczecin, Poland

How Does Job Engagement Affect Organizational Identification in Pandemic?

F. Oben Uru, Istanbul Arel University, Turkey; Ebru Gozukara, Istanbul Arel University, Turkey; and Lale Tezcan, Istanbul Arel University, Turkey

The Complexity of Humanitarian Logistics as Part of Adequate Disaster Management Response

Slobodan Nikola Acimovic, Faculty of Economy, University of Belgrade, Serbia; Veljko M. Mijušković, Faculty of Economics, University of Belgrade, Serbia; and Nikola Milošević, Industrial Complex Trepča, Serbia

BREAK: 15:30-15:45

BEST PAPER AWARD CEREMONY: 15:45-16:00

Room: Pera & [Z-Room 1](#)

Presented by: Ender Demir, *EBES & Istanbul Medeniyet University*, Turkey

EDITORS' PANEL SESSION: 16:00-17:30

How to publish in WoS journals

Room: Pera & [Z-Room 1](#)

Moderator:

Klaus F. Zimmermann, Editor-in-Chief, *Journal of Population Economics* (SSCI & IF: 1.840)

Speakers:

Narjess Boubakri, Chief Editor, *Finance Research Letters* (SSCI & IF: 3.527)

Jonathan Batten, Chief Editor, *Finance Research Letters* (SSCI & IF: 3.527); Editor, *Journal of International Financial Markets Institutions and Money* (SSCI & IF: 2.553); and Senior Editor, *Emerging Markets Review* (SSCI & IF: 3.092)

PUBLISHER SESSION: 17:30-18:00
How to publish with Springer



Room: Pera & [Z-Room 1](#)

Moderator:

Hakan Danis, *Vice President of EBES and Managing Editor of Eurasian Economic Review (Scopus & ESCI)*

Speaker:

Barbara Fess, *Senior Editor at Springer in Heidelberg, Germany*

EBES FELLOW: 18:00-19:00

Room: Pera & [Z-Room 1](#)

Moderator:

Klaus F. Zimmermann, *President, EBES & GLO, Germany*

Speaker:

Barry Eichengreen, *Professor of Economics and Political Science, University of California, Berkeley, U.S.A.*

FRIDAY, JULY 2 (DAY 2)

DAY 2 - SESSION I: 09:00-11:00

ECONOMICS OF INNOVATION

Chair: Ender Demir

Discussant: Dolores Añón Higón, *University of Valencia, Spain*

Room: [Z-Room 1](#)

Structural Analysis of the Cultural - Creative Industries of Romanian Creative Cities
Diana Cristina Pintea, University of Oradea, Romania

The Social Cyber-Physical Intelligent System as a Tool for Protection of Consumer's Rights and Interests

Genadijs Moskvins, Latvia University of Life Science and Technologies, Latvia; Mark Moskvins, Transact Pro SIA, Latvia; and Evelina Spakovica, Latvia University of Life Sciences and Technologies, Latvia

Dynamic Linkages among Transparency, Financial Development, Income Inequality and Economic Growth in Developing Countries

Poh San Chia, Universiti Putra Malaysia, Malaysia; Siong Hook Law, Universitas Sebelas Maret, Indonesia; Irwan Trinugroho, Universitas Sebelas Maret, Indonesia; Jamal Wiwoho, Harvard University & University of Messina, U.S.A. & Italy; and Bruno S. Sergi, Universitas Sebelas Maret, Indonesia

The Effect of Technology Transfers from Public Research Institutes and Universities on Firm Innovativeness

María García-Vega, University of Nottingham, U.K. and Óscar Vicente-Chirivella, Universitat de València, Spain

Decentralized Platform Economy: Emerging Blockchain-Based Decentralized Business Platform Ecosystems

Oscar Lage, TECNALIA Research & Innovation, Spain; María Saiz, University of the Basque Country, Spain; and Jose Manuel Zarzuelo, University of the Basque Country, Spain

Financing Sustainable Economic Growth

Krzysztof Marecki, Warsaw School of Economics, Poland; Zbigniew Grzymała, Warsaw School of Economics, Poland; Agnieszka Wójcik-Czerniawska, Warsaw School of Economics, Poland; and Maria Jasińska, SWPS University, Poland

HUMAN RESOURCES MANAGEMENT & EDUCATION I

Chair: Davor Labas

Discussant: Virginia Bodolica, *American University of Sharjah, UAE*

Room: [Z-Room 2](#)

Leveraging Workforce Analytics to Enhance Employers Attractiveness for Young Generations
Bassant Adel Mostafa, The British University in Egypt, Egypt

The Role of Technology in Student Learning and Engagement: The Case of the Webinar

Mohammad Ali Wasim, Staffordshire University, U.K. and Kathryn Mitchell, Staffordshire University, U.K.

Navigating Cultural Duality in Multinational Companies: Communication in a Subsidiary in Vietnam
Anh Thi Xuan Hoang, Cardiff University, U.K.

Insights to the Psychological Contract for Emiratis in the Private Sector in the UAE

Neelofer Mashood, Middlesex University, U.K.

How Do Middle Managers Do Identity Work in Healthcare Organizations? A Qualitative Case Study of Middle Managers in Iran
Maryam Zahmatkesh, U.K.

Investigation of Higher Education Teacher Adoption of Microsoft Teams: Managing Behavior through Online Delivery and Promoting Positive Usage
Kathryn Mitchell, Staffordshire University, U.K. and Mohammad Ali Wasim, Staffordshire University, U.K.

BANKING & FINANCE

Chair: Mehmet Huseyin Bilgin

Room: [Z-Room 3](#)

Derivative Warrants on SET50 Index and Its Comparison with SET50 Index Options
Woradee Jongadsayakul, Kasetsart University, Thailand

Elimination of the Reserve Requirement: Impact on Liquidity at Community Banks vs. Non-Community Banks

Alex Fayman, Metropolitan State University of Denver, U.S.A.; Su-Jane Chen, Metropolitan State University of Denver, U.S.A.; and Timothy Mayes, Metropolitan State University of Denver, U.S.A.

Bibliometric Analysis of Islamic Banking Sector

Johara Saleh Aljumai, Hamad bin Khalifa University, Qatar

The Tone in the Environmental Disclosure in the Sustainability Reports of the European Companies of the Energy, Utility, and Chemical Sectors: An Impression Management Analysis

J. David Cabedo Semper, Universidad Jaume I, Spain; Jose Miguel Tirado Beltrán, Universidad Jaume I, Spain; and Dennis Esther Muñoz Ramírez, Universidad Jaume I, Spain

Basel III and Financial Performance: A Lens of Managerial Ownership

Syed Quaid Ali Shah, Universiti Teknologi PETRONAS, Malaysia; Lai Fong-Woon, Universiti Teknologi PETRONAS, Malaysia; Muhammad Kashif Shad, Universiti Teknologi PETRONAS, Malaysia; Mustafa Malik, University of Nizwa, Oman; and Kaneez Fatima Sadriwala, University of Nizwa, Oman

Green Finance in Islamic Banking

Johara Saleh Aljumai, Hamad bin Khalifa University, Qatar

The Knowledge in Financial Literacy and the Improvement of It through Financial Education from the Perspective of University Students: Comparative Study

Sirli Mändmaa, Lappeenranta-Lahti University of Technology, Estonia

BREAK: 11:00-11:10

DAY 2 - SESSION II: 11:10-13:10

SMALL AND MEDIUM-SIZED ENTERPRISES (SMEs)

Chair: Ender Demir

Discussant: Ghulam Mustafa, Norwegian University of Science and Technology, Norway

Room: [Z-Room 1](#)

The 4th Industrial Revolution, Employability and the Future Economy

Welcome Sibanda, Higher Colleges of Technology, U.A.E.

Theories Used to Examine the Resilience of Family Firms in the VUCA World. A Literature Review

Thomas Moser, USC Business School University of the Sunshine Coast, Germany

Targeting Better the SMEs Export Promotion Programmes

Zhelyu D. Vladimirov, University of Sofia St. Kliment Ohridski, Bulgaria

The Survival Rates of SMEs in Turkey and the Conceptual Framework of Factors Affecting It
Erkut Akkartal, Yeditepe University, Turkey and Cihan Karamik, Yeditepe University, Turkey

Leadership as a Means of Cultivating Innovation: Analogue People in a Digital Future
Rachel Clarke, Bournemouth University, U.K.; Martyn Polkinghorne, Bournemouth University, U.K.; Lois Farquharson, Bournemouth University, U.K.; and Parisa Gilani, Bournemouth University, U.K.

Perceived Barriers and Entrepreneurial Exit Intentions: A Moderated Mediation Model
Subhan Shahid, Grenoble Ecole de Management, France and Emmanuelle Reynaud, Aix-Marseille Université - IAE - CERAM, France

GROWTH AND DEVELOPMENT & LABOR ECONOMICS

Chair: Sofia de Sousa Vale

Discussant: Ilker Kaya, American University of Sharjah, UAE

Room: [Z-Room 2](#)

Modelling Macroeconomic Impacts of Production Practice Change in the Plastics Sector
Vidas Lekavičius, Lithuanian Energy Institute, Lithuania; Daina Kliaugaitė, Kaunas University of Technology, Lithuania; and Kristina Rimkunaite, Lithuanian Energy Institute, Lithuania

Development of Circular Economy in North Macedonia
Shenaj Hadzimustafa, South East European University, North Macedonia; Arta Thaci, State University of Tetovo, North Macedonia; and Selvije Thaci, State University of Tetovo, North Macedonia

A Comparative Analysis on the Bureaucracy Process in Establishing Health Cooperatives: The Cases of Turkey and the United Kingdom
Imam Bakir Kanli, Marmara University, Turkey; Ismail Tarik Kupeli, Marmara University, Turkey; and Aybike Onat, Marmara University, Turkey

The Framework for Investigating Globalization's Impact on Health Care Systems
Jacek Klich, Cracow University of Economics, Poland

Genetic Diversity and Performance: Evidence from Football Data
Michel Beine, University of Luxembourg, Luxembourg; Silvia Peracchi, University of Luxembourg, Luxembourg; and Skerdilajda Zanaj, University of Luxembourg, Luxembourg

International Migration and Government Policies: Immigration vs. Emigration Restrictions
Christoph Deuster, Institute for Employment Research (IAB), Germany

ACCOUNTING/AUDIT & FINANCE

Chair: Trevor William Chamberlain

Discussant: Irwan Trinugroho, Universitas Sebelas Maret, Indonesia

Room: [Z-Room 3](#)

Management Accounting Techniques for Cost Management in Croatian Manufacturing Companies
Mirjana Hladika, Faculty of Economics and Business, University of Zagreb, Croatia

Assessment of Public Sector Control Environment in an Emerging Economy Context
Sead Ujkani, Faculty of Economics, University of Prishtina, Kosovo and Nexhmie Berisha, Faculty of Economics, University of Prishtina, Kosovo

Crowdfunding - Is It a Chance for Enterprises to Cope with a Pandemic Crisis?
Michał Witold Nowicki, Technical University of Lodz, Poland

Interdependencies between the Financial and Real Economy: A Systematic Literature Review
Darja Zabavnik, Institute for Economic Research, Ljubljana, Slovenia and Miroslav Verbic, University of Ljubljana, Slovenia

The Role of Central Banks in Climate Risk Management: The Case of Green Bonds in Foreign Reserves
Deimante Teresiene, Vilnius University, Lithuania and Ahmad Kaab Omeir, Islamic Azad University, Iran

Power Market Sophistication and Final Sector Outcomes: A Focus on Social Performance, Electricity Reliability and Renewable Energy Penetration
Djeneba Doumbia, World Bank Group, U.S.A.

Bibliometric Analysis of Green Bonds

Ahmet Faruk Aysan, Hamad bin Khalifa University, Qatar and Munir Soud Khamis, Hamad bin Khalifa University, Qatar

DAY 2 - NETWORKING HOUR: 13:10-13:40

ECONOMICS

Room: [Z-Room 1](#)

FINANCE

Room: [Z-Room 2](#)

BUSINESS & MANAGEMENT

Room: [Z-Room 3](#)

DAY 2 - SESSION III: 13:40-15:40

ENTREPRENEURSHIP

Chair: Ender Demir

Discussant: Ghulam Mustafa, Norwegian University of Science and Technology, Norway

Room: [Z-Room 1](#)

Gender Bias in Equity Crowdfunding

Sukanya Ayataksi-Endow, Bournemouth University, U.K. and Martyn Polkinghorne, Bournemouth University, U.K.

Mapping the Boundaries of Sustainable Entrepreneurship Research

Mariella Pinna, University of Sassari, Italy

Fear of Potential of Idea and Entrepreneurial Exit Intentions: A Psychological Perspective

Subhan Shahid, Grenoble Ecole de Management, France; Maggie-Qiuzhu Mei, Grenoble Ecole de Management, France; and Martina Battisti, Grenoble Ecole de Management, France

The Entrepreneurial Ecosystems of Migrant Women Entrepreneurs: Enabler or Constraint?

Raushan Aman, University of Oulu, Finland; Petri Ahokangas, University of Oulu, Finland; Maria Elo, University of Southern Denmark, Denmark; Irina Atkova, University of Oulu, Finland; and Xiaotian Zhang, Shanghai University, China

University Technology-Based Entrepreneurship: A Conceptual Approach

Michael Hernando Sarmiento-Munoz, Universidad Nacional de Colombia, Colombia; Oscar Mauricio Cruz-Sanchez, Universidad Nacional de Colombia, Colombia; and Gloria Isabel Rodríguez-Lozano, Universidad Nacional de Colombia, Colombia

Investigation of the Relationship between SME Financing Inclusiveness, Capabilities and Performance

Wawan Dhewanto, School of Business and Management, Institut Teknologi Bandung, Indonesia; Prawira Fajarindra Belgiawan, School of Business and Management, Institut Teknologi Bandung, Indonesia; Sri Herliana, School of Business and Management, Institut Teknologi Bandung, Indonesia; Retna Ayu Mustikarini Kencanasari, School of Business and Management, Institut Teknologi Bandung, Indonesia; Gita Hindrawati, School of Business and Management, Institut Teknologi Bandung, Indonesia

GROWTH AND DEVELOPMENT & FDI**Chair:** Andrzej Cieslik**Discussant:** Raziye Selim, *Istanbul Technical University, Turkey***Room:** [Z-Room 2](#)*A Panel Cointegration Analysis of the Locational Determinants of Foreign Direct Investments in the GCC Countries*

Ahmad Mohammad Gharaibeh, Gulf University, Bahrain

The Impact of Foreign Direct Investments on the Human Development Index in Africa: A Dynamic Panel Analysis

Luigi Benfratello, Politecnico di Torino, Italy; Anna D'Ambrosio, Politecnico di Torino, Italy; and Alida Sangrigoli, Politecnico di Torino, Italy

Financial Development, Firm Growth, and Aggregate Productivity Divergence in Europe

Xiaomei Sui, University of Rochester, U.S.A.

Export Diversification, Imports and Economic Growth: The Case of Kuwait

Athanasia Stylianou Kalaitzi, London School of Economics and Political Science, U.K. and Trevor William Chamberlain, McMaster University, Canada

China's Economic Transition and Impacts on Foreign Trade and Investment

Selahattin Armagan Vurdu, Istanbul Minerals and Metals Exporters' Association, Turkey

Research Trends in Islamic Social Finance

Jamila Abubakar, Hamad Bin Khalifa University, Qatar and Ahmet Faruk Aysan, Hamad Bin Khalifa University, Qatar

INVESTMENT I**Chair:** Taufiq Choudhry**Discussant:** Xuan Vinh Vo, *University of Economics Ho Chi Minh City, Vietnam***Room:** [Z-Room 3](#)*Investors' Behavior in Bitcoin Market. An Empirical Analysis*

Delia-Elena Diaconășu, "Alexandru Ioan Cuza" University of Iasi, Romania; Seyed Mehdian, University of Michigan-Flint, U.S.A.; and Ovidiu Stoica, "Alexandru Ioan Cuza" University of Iasi, Romania

Systemic Risk and the Financial Network System: An Experimental Investigation

Yudistira Permana, Universitas Gadjah Mada, Indonesia; Saiqa Ilham Akbar, Universitas Gadjah Mada, Indonesia; and Anisa Nurpita, Universitas Gadjah Mada, Indonesia

Reflections on Digital Insurance Platforms and Consumer Decision-Making Process in the Baltics Non-Life Insurance Market

Gedas Baranauskas, Mykolas Romeris University, Lithuania

The Impact of Behavioral Finance in Investment Decision

Shenaj Hadzimustafa, South East European University, North Macedonia and Ardi Parduzi, SouthEast European University, North Macedonia

Mean-Variance Investing with Factor Tilting

Claudio Boido, University of Rome LUISS and Siena, Italy and Antonio Fasano, University of Rome LUISS and Siena, Italy

Central Bank Digital Currencies and Sustainability

Zeynep Kacmaz Milne, University of London, U.K.

BREAK: 15:40-15:50

DAY 2 - SESSION IV: 15:50-17:50**GLOBAL LABOR ORGANIZATION (GLO) HANDBOOK SESSION
Worker Representation, Labor-Management Relations and Labor Standards**

"Handbook of Labor, Human Resources and Population Economics"

<https://qlabor.org/platform/handbook/>

Chair: Uwe Jirjahn, *University of Trier* and *GLO*, Germany

Room: [Z-Room 1](#)

Decent Work and the Quality of Work and Employment
Francis Green, *University College London* and *GLO*, U.K.

Union Membership and Collective Bargaining: Trends and Determinants
Claus Schnabel, *Universität Erlangen Nürnberg*, Germany

Unions, Worker Participation and Worker Well-Being
Benjamin Artz, *University of Wisconsin-Oshkosh* and *GLO*, U.S.A. and John S. Heywood, *University of Wisconsin-Milwaukee* and *GLO*, U.S.A.

Worker Voice and Political Participation in Civil Society
John Budd, *University of Minnesota* and *GLO*, U.S.A. and Ryan Lamare, *University of Illinois* and *GLO*, U.S.A.

Works Councils
Jens Mohrenweiser, *Bournemouth University*, U.K.

Board-Level Worker Representation
Aleksandra Gregoric, *Copenhagen Business School*, Denmark

HUMAN RESOURCES MANAGEMENT & EDUCATION II

Chair: Mehmet Huseyin Bilgin

Room: [Z-Room 2](#)

Understanding Student Learning Gain: Using Student-Staff Partnerships within Higher Education to Inform the Continuous Improvement Process
Martyn Polkinghorne, *Bournemouth University*, U.K.; Gelareh Roushan, *Bournemouth University*, U.K.; and Julia Taylor, *Bournemouth University*, U.K.

Sentiment Analysis of Online Learning Post COVID-19 Using Applied Machine Learning Techniques
Bavly Sammy Hanna, *Canadian Higher Institute of Engineering*, Egypt and Andrew Hanna, *Ain Shams University*, Egypt

The Impact of Education Technology as a Language of Learning on Universities
Rehab Galal Rabie, *The British University in Egypt*, Egypt and Safaa Shaaban, *The British University in Egypt*, Egypt

How Personality Trait is Impacting Employee's Readiness to Change in SAS Group in Egypt
Dina Assem Mohamed, *The British University in Egypt*, Egypt

Green HRM & Business Sustainability: The Moderation Role of Islamic Spiritual Values (Batik MSME Cases in Klaten Central Java, Indonesia)
Muafi, *Universitas Islam Indonesia*, Indonesia and Qurotul Uyun, *Universitas Islam Indonesia*, Indonesia

SATURDAY, JULY 3 (DAY 3)

DAY 3 - SESSION I: 09:00-11:00

REGIONAL STUDIES II

Chair: Ender Demir

Room: [Z-Room 1](#)

Competitiveness in the Context of 4th Industrial Revolution and Complex Economy

Šarūnas Mikalonis, Kaunas University of Technology, Lithuania; Jurgita Bruneckiene, Kaunas University of Technology, Lithuania; and Andrius Montrimas, Kaunas University of Technology, Lithuania

Study of the Labor Integration of Groups with Serious Difficulties in their Labor Realization on the Labor Market in Bulgaria

Svetlana Ivanova Todorova, Technical University of Varna, Bulgaria and Toshko Petrov, Technical University of Varna, Bulgaria

Eminent Domain: Interplay of Law, Economics, Government Finances, Ethics, and Public Policy

Richard Clayton Trotter, University of Alaska Anchorage, U.S.A.; DJ Kilpatrick, University of Alaska Anchorage, U.S.A.; and Gokhan Karahan, University of Alaska Anchorage, U.S.A.

A Study of Determinants of the Non-Life Insurance Demand

Maria Cristina Arcuri, Università Degli Studi Firenze, Italy; Gino Gandolfi, University of Parma, SDA Bocconi School of Management, Italy; and Fabrizio Laurini, University of Parma, Italy

How important are Confinement Measures to Curb the COVID-19 Pandemic in Paving the Way for Economic Recovery in the US?

Yongming Huang, Wuhan University, China; Chen Chen, Wuhan University, China; and Jamal Khan, Wuhan University, China

Extrapolating Mental Health and Well-Being Trends during COVID-19 from Real-Time Social Data Using Machine Learning Techniques

Bavly Sammy Hanna, Canadian Higher Institute of Engineering, Egypt

CORPORATE FINANCE

Chair: Ahmet Faruk Aysan

Discussant: Adam Zaremba, *Montpellier Business School*, France

Room: [Z-Room 2](#)

How Corporate Governance Affects ESG and Financial Performance: Evidence from Russia

Elena Makeeva, Higher School of Economics, Russia and Konstantin Popov, National Research University Higher School of Economics, Russia

Analysis of Sustainability Reports for Top 20 Companies in the S&P 500 Index

Asli Ascioğlu, Bryant University, U.S.A.; Juan Gonzales, Bloomberg, U.K.; and Leila Zbib, Bryant University, U.S.A.

Public Health Shocks and Product Pricing Behavior: Evidence from Life Insurance during the 1918-19 Influenza Pandemic

Gertjan Verdickt, KU Leuven, Belgium and Gustavo S. Cortez, University of Florida, U.S.A.

Leverage and Firm Performance across UK: Evidence from Unlisted SMEs (A Historical Perspective)

Tugba Bas, Istanbul Gelisim University, Turkey and Sheeja Sivaprasad, University of Westminster, U.K.

Formal Institutions, ICSID Arbitration and Firm Performance: Evidence from Latin America

Sarela Enriquez-Perales, University of Valladolid, Spain; Conrado Diego García-Gómez, University of Valladolid, Spain; José María Díez-Esteban, University of Burgos, Spain; and Edmundo R. Lizaraburu Bolaños, Universidad Esan, Peru

Board Effectiveness and Firm Value: A Mediating Role of Stock Liquidity

Ramiz Ur Rehman, The University of Lahore, Pakistan; Muhammad Ishfaq Ahmad, The University of Lahore, Pakistan; Mudassar Hasan, The University of Lahore, Pakistan; and Ender Demir, Istanbul Medeniyet University, Turkey

MANAGEMENT II

Chair: Kathryn Mitchell

Discussant: Virginia Bodolica, American University of Sharjah, UAE

Room: [Z-Room 3](#)

Phenomenon of Sustainability Branding on Russian FMCG Market: Issues on Conceptualizing and Operationalizing

Evgeniy Blagov, Saint-Petersburg State University, Russia; Vitaliy Cherenkov, Saint-Petersburg State University, Russia; and Alexander Tanichev, Baltic State Technical University "Voenmekh" named after D.F. Ustinov, Russia

IT-Enabled Big Data Capabilities for Healthcare Organization Performance: A Configurational Approach

LeeAnn Kung, Georgia Southern University, U.S.A. and Hsiang-Jui Kung, Georgia Southern University, U.S.A.

A Toolset for Collecting and Analyzing Open Economic Datasets

Olgun Aydin, Gdansk University of Technology, Poland

Telecommunication Services Industry in India and Determinants of Firm Growth

Surabhi Somya, IFMR GSB, Krea University, India and Madhuri Saripalle, IFMR GSB, Krea University, India,

Economics in Transportation Systems: An Example of the Practical Application of Economic Theory

Hanna Trojanowska, Warsaw University of Technology, Poland

Is It Time for a Crisis of Trust? Case of CD Project RED game Development Studio and Their "Masterpiece" - Cyberpunk Premiere

Michał Witold Nowicki, Technical University of Lodz, Poland

BREAK: 11:00-11:10

DAY 3 - SESSION II: 11:10-13:10

TOURISM

Chair: Ender Demir

Discussant: Evan Lau, Universiti Malaysia Sarawak (UNIMAS), Malaysia

Room: [Z-Room 1](#)

Cultural Policy of Local Government

Emir Tahirovic, University of Sarajevo, Bosnia and Herzegovina; Ermin Kuka, University of Sarajevo, Bosnia and Herzegovina; Elmir Sadikovic, University of Sarajevo, Bosnia and Herzegovina; and Dzevad Sasic, University of Sarajevo, Bosnia and Herzegovina

The Implementation of the ASEAN Green Hotel Standard: A Case of Two Island Resorts within ASEAN Countries

Mohd Fadil Mohd Yusof, University Malaysia Kelantan, Malaysia; Sapsean Dwi Agustina, University Malaysia Kelantan, Malaysia; Ghazali Ahmad, University Malaysia Kelantan, Malaysia; and Derweanna Bah Simpong, University Malaysia Kelantan, Malaysia

The Impact of Horizontal Strategy, Resource Efficiency & Business Facilitation in Tourism Foreign Direct Investment towards Local Economic Growth in North Sumatra - Indonesia

Parhimpunan Simatupang, Prasetiya Mulya University, Indonesia

The Impact of Employees' Absorptive Capacity on Digital Transformation of Tourism and Travel Services: Evidence from the Egyptian Travel Agencies

Mahmoud Ahmed Aboushouk, Pharos University in Alexandria, Faculty of Tourism and Hotel Management, Egypt

Tour Consumer Well-Being in Tourism Destination: A Case of Lake Toba

Redha Widaryah, Universitas Prasetiya Mulya, Indonesia

REGIONAL STUDIES III

Chair: Alina Botezat

Discussant: Jan Jakub Michalek, *University of Warsaw, Poland*

Room: [Z-Room 2](#)

Analysis of Brownfield Sites in Selected MEC Regions in the Czech Republic

Jaroslav Škrabal, Silesian University in Opava, Czechia and Petra Chmielová, Silesian University in Opava, Czechia

The Real Cost of Wheel Transport in the City

Hanna Trojanowska, Warsaw University of Technology, Poland

Return Migration as a Trigger for Regional Development. A Case of North-East Estonia

Jelena Rootamm-Valter, University of Tartu, Estonia and Anne Herm, Tallinn University, Estonia

An Economic and Environmental Evaluation of Railway Transportation for Italy-China Cross Border Trade under the Belt and Road Initiative

Maria Giuffrida, Politecnico di Milano, Italy; Riccardo Mangiaracina, Politecnico di Milano, Italy; and Alessandro Canese, The Advisory Box, Italy

Economic Consequences of the 2010 Earthquake in Haïti

Iverson-Love Joseph, University of Caen Normandy, France

Predicting Financial Distress in Emerging Country: The Case of Indonesian Listed Firms

Rathria Arrina Rachman, Universitas Prasetiya Mulya, Indonesia

MANAGEMENT III

Chair: Mohammad Ali Wasim

Discussant: Davor Labas, *University of Zagreb, Croatia*

Room: [Z-Room 3](#)

Innovation, Technology and Knowledge Management: Book Writing Based on Systematic Literature Review

Nico Fernando Samad, Prasetiya Mulya University, Indonesia; Firdaus Alamsjah, Bina Nusantara University, Indonesia; Muhtosim Arief, Bina Nusantara University, Indonesia; and Elidjen, Bina Nusantara University, Indonesia

The Content Research of the Technology Development Process in R&D Organizations

Vaida Zemlickiene, Vilnius Gediminas Technical University, Lithuania

The EFQM Awards Impact on Organizations: Practical Implications on Management Improvement

Luís Vilela Pimentel, ISCTE-IUL, Portugal and António Ramos Pires, UNDEMI, Research and Development Unit in Mechanical and Industrial Engineering (FCTUNL), Portugal

System Dynamic Theoretical Framework for Construction Management

Toms Sirovs, Riga Technical University, Latvia

Green & Social Fintech Solutions: An Empirical Approach

Davide Lanfranchi, Politecnico di Milano, Italy and Laura Grassi, Politecnico di Milano, Italy

Green Purchasing Behavior: Exploring the Importance of Consumers' Socioeconomic Characteristics
Sara Rute Sousa, ISCAC, Portugal; Elisabete Correia, ISCAC, Portugal; Clara Viseu, ISCAC, Portugal;
and Manuela Larginho, ISCAC, Portugal

DAY 3 - NETWORKING HOUR: 13:10-13:40

ECONOMICS

Room: [Z-Room 1](#)

FINANCE

Room: [Z-Room 2](#)

BUSINESS & MANAGEMENT

Room: [Z-Room 3](#)

DAY 3 - SESSION III: 13:40-15:40

MARKETING & MANAGEMENT

Chair: Ender Demir

Room: [Z-Room 1](#)

Specific Factors Influencing Patient Satisfaction in Swiss Ophthalmology Private Practice
Kevin Gillman, Moorfields Eye Hospital, U.K.; Konstantinos Athanasiadis, University of London, U.K.;
and Dimitrios N. Koufopoulos, Hellenic Observatory of Corporate Governance, U.K.

The Influence of the Integrated Marketing Communication on the Consumer Buying Behavior: The Case of Latvia

Maija Delle Cace, Riga Stradins University, Latvia

Showrooming Behavior, Friend or Foe?

Nuria Viejo-Fernández, University of Oviedo, Spain

The Impact of Moral Philosophy on the Intention to Purchase Counterfeit Luxury Brands: The Moderating Role of Perceived Legality of Counterfeit Products

Niray Tuncel, Hacettepe University, Turkey

Work-Life Balance in Islamic Perspective in Moderating Role Overload towards Job Stress during the COVID-19 Pandemic

Yuni Siswanti, Universitas Pembangunan Nasional Veteran Yogyakarta, Indonesia; Muafi, Universitas Islam Indonesia, Indonesia; and Jun Surjanti, Universitas Negeri Surabaya, Indonesia

Smart Specialization Strategies - Implementation and Diffusion Bottlenecks

Magdalena Kogut-Jaworska, Uniwersytet Szczeciński, Poland

INVESTMENT II

Chair: Conrado Diego García-Gómez

Discussant: Taufiq Choudhry, University of Southampton, UK

Room: [Z-Room 2](#)

Predictive Power Comparison of VEC Models with Hybrid MSV-MGARCH, t-GARCH and Markov-Switching Conditional Covariance Structures

Łukasz Kwiatkowski, Cracow University of Economics, Poland; Jacek Osiewalski, Cracow University of Economics, Poland; Anna Pajor, Cracow University of Economics, Jagiellonian University in Kraków, Poland; and Justyna Wróblewska, Cracow University of Economics, Poland

Chronological Return Ordering and the Cross-Section of International Stock Returns

Nusret Cakici, Fordham University, U.S.A. and Adam Zaremba, Montpellier Business School & Poznan University of Economics and Business, France

Currency Anomalies

Sohnke M. Bartram, University of Warwick and CEPR, U.K.; Leslie Djuranovik, University of Warwick, U.K.; and Anthony Garratt, University of Warwick, U.K.

Modelling Volatility Using Daily Returns of Bahrain All Share Index: Revisiting the Auto-Regressive Integrated Moving Average Approach

Mark Pabatang Doblaz, AMA International University, Bahrain; Vinodh K Natarajan, AMA International University, Bahrain; and Jayendira P. Sankar, AMA International University, Bahrain

How Pervasive is Greenwashing? An Examination of Short Selling based on Environmental, Social and Governance (ESG) Ratings

Asli Ascioğlu, Bryant University, U.S.A.; Juan Gonzales, Bloomberg, U.K.; and Kemal Saatcioglu, Rhode Island College, U.S.A.

Financial Integration, Inclusion, and Stability during Crises: Insights from the Middle East and North Africa (MENA) Region

Samar Mahmoud Mohamed Abdelmageed, The British University in Egypt, Egypt

Blockchain Applications in Smart Sukuk: Worldwide Implementation

Fatima Abedrabbo, Hamad Bin Khalifa University, Qatar
