



39th EBES CONFERENCE - ROME CONFERENCE PROGRAM

ROME, ITALY

APRIL 6-8, 2022

(HYBRID with both in-person and online paper presentation)

Hosted by



SAPIENZA
UNIVERSITÀ DI ROMA



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(Please note the sessions are in Rome, Italy local time)

TRIAL SESSIONS

Monday, April 4

TRIAL SESSION FOR PARTICIPANTS
(15:00-17:00 | [Link](#))

TRIAL SESSION FOR CHAIRS/DISCUSSANTS
(17:00-18:00 | [Link](#))

Tuesday, April 5

TRIAL SESSION FOR PARTICIPANTS
(10:00-12:00 | [Link](#))

TRIAL SESSION FOR CHAIRS/DISCUSSANTS
(09:00-10:00 | [Link](#))

Trial Session Links for Participants: <https://us02web.zoom.us/j/89041318405>

Chairs/Discussants: <https://us02web.zoom.us/j/84838742429>

PROGRAM OUTLINE

Wednesday, April 6 (Day 1)

WELCOME SPEECHES
(08:45-09:00 | Aula Acquario & [Z-Room 1](#))

SESSION I
(09:00-11:00)
International Trade (Aula Acquario & [Z-Room 1](#))
Management I (Aula 6 A & [Z-Room 2](#))
Finance I (Aula 6 B & [Z-Room 3](#))
Entrepreneurship & SMEs (Aula 6 C & [Z-Room 4](#))

SESSION II
(11:10-13:10)
Labor Economics (Aula Acquario & [Z-Room 1](#))
Management & Marketing (Aula 6 A & [Z-Room 2](#))
Empirical Studies on Finance & Economics (Aula 6 B & [Z-Room 3](#))
Growth and Development & Regional Studies (Aula 6 C & [Z-Room 4](#))

LUNCH BREAK
(13:10-14:00)

SESSION III
(14:00-16:00)
Human Resources & Education (Aula Acquario & [Z-Room 1](#))
Management II (Aula 6 A & [Z-Room 2](#))
Corporate Finance I (Aula 6 B & [Z-Room 3](#))
Monetary Economics & Regional Studies (Aula 6 C & [Z-Room 4](#))

KEYNOTE SPEECH
(16:10-16:50 | Aula Acquario & [Z-Room 1](#))

EDITORS' PANEL SESSION
(16:50-18:00 | Aula Acquario & [Z-Room 1](#))

Thursday, April 7 (Day 2)

SESSION I
(09:00-11:00)
Accounting/Audit & Corporate Governance ([Z-Room 1](#))
Economics of Innovation & SMEs ([Z-Room 2](#))
Inequality ([Z-Room 3](#))

SESSION II
(11:10-13:10)
Corporate Finance II ([Z-Room 1](#))
Marketing ([Z-Room 2](#))
Management III ([Z-Room 3](#))

LUNCH BREAK
(13:10-14:00)

GLO Virtual Seminar
(14:00-15:00 | [Z-Room 1](#))

SESSION III
(15:00-17:00)
Behavioral Finance & Corporate Finance ([Z-Room 1](#))
Inequality & Labor Economics ([Z-Room 2](#))
Entrepreneurship ([Z-Room 3](#))

BEST PAPER AWARD CEREMONY
(17:10-17:20 | [Z-Room 1](#))

PUBLISHER SESSION
(17:20-18:00 | [Z-Room 1](#))

Friday, April 8 (Day 3)

SESSION I
(09:00-11:00)
Banking & Finance I ([Z-Room 1](#))
Management & Human Resources I ([Z-Room 2](#))
Regional Studies ([Z-Room 3](#))

SESSION II
(11:10-13:10)
Banking & Finance II ([Z-Room 1](#))
Management & Human Resources II ([Z-Room 2](#))
Tourism ([Z-Room 3](#))

LUNCH BREAK
(13:10-14:00)

SESSION III
(14:00-16:00)
Empirical Studies on Emerging Economies ([Z-Room 1](#))
Industrial Organization & SMEs ([Z-Room 2](#))
Growth and Development & Health Economics ([Z-Room 3](#))

SESSION IV
(16:10-18:10)
Investment ([Z-Room 1](#))
Political Economy & Public Economics ([Z-Room 2](#))
Human Resources ([Z-Room 3](#))
GLO Session: "Covid-19" ([Z-Room 4](#))



Z-Room 1: <https://us02web.zoom.us/j/89732175370>

Z-Room 2: <https://us02web.zoom.us/j/86032648052>

Z-Room 3: <https://us02web.zoom.us/j/83441357670>

Z-Room 4: <https://us02web.zoom.us/j/84116971137>

Notes: For all three days, the links will remain the same.

CONFERENCE PROGRAM

WEDNESDAY, APRIL 6 (DAY 1)

WELCOME SPEECHES: 08:45-09:00

Room: Aula Acquario & [Z-Room 1](#) (in-person)

Mehmet Huseyin Bilgin, Vice President, *EBES & GLO & Istanbul Medeniyet University*, Turkey

Fabrizio D'Ascenzo, Dean, *Faculty of Economics of Sapienza University of Rome*, Italy

Klaus F. Zimmermann, President, *EBES & GLO & UNU-MERIT, The Netherlands & Free University Berlin*, Germany

DAY 1 - SESSION I: 09:00-11:00

INTERNATIONAL TRADE

Chair: Zoltan Csefalvay

Discussant: Abbi Kedir, *University of Sheffield*, U.K.

Room: Aula Acquario & [Z-Room 1](#) (in-person)

How Does the Currency Denomination of Trade Impact the Extensive and Intensive Margin of Trade
Luigi Ventura, *Sapienza University of Rome*, Italy and Mark David Witte, *College of Charleston*, U.S.A.

New Mediation Challenges: A Look at the Extraterritorial Effectiveness of Mediation Agreements in the Scope of International Trade

Maria Joao Mimoso, *Portugalense University Oporto*, Portugal

Trade of E.U. Member Countries-Analysis with Gravity Model of Trade
Ildiko Virag Neumann, *University of Pannonia*, Hungary

Transport Equipment Network Analysis: The Value-Added Contribution
Luis Gerardo Hernandez Garcia, *Kyushu University*, Japan

The Mediating Effects of Entrepreneurial Orientation and Dynamic Capabilities on the Influence of Environmental Determinants on Export Performance

Marc Immanuel Gibe Isip, *University of the Philippines Los Banos*, Philippines

Blockchain as Sustainability Driver in Retail Trade

Jurij Matyskevici, *Mykolas Romeris University*, Lithuania and Inna Kremer-Matyskevici, *Mykolas Romeris University*, Lithuania

MANAGEMENT I

Chair: Ieva Jakobsonsone-Bellomi

Discussant: Hande Karadag, *MEF University*, Turkey

Room: Aula 6 A & [Z-Room 2](#) (in-person)

How to Manage Delays and Disruptions at Intermodal Transportation Hubs in a Better Way?

Janina Scheelhaase, *German Aerospace Center (DLR)*, Germany; Benedikt Scheier, *German Aerospace Center (DLR)*, Germany; Erik Grunewald, *German Aerospace Center (DLR)*, Germany; Saskia Seidel, *German Aerospace Center (DLR)*, Germany; Thomas Christ, *German Aerospace Center (DLR)*, Germany; Ulf Noyer, *German Aerospace Center (DLR)*, Germany; Sven Maertens, *German Aerospace Center (DLR)*, Germany; Gunnar Knitschky, *German Aerospace Center (DLR)*, Germany; and Florian Rudolph, *German Aerospace Center (DLR)*, Germany

Green Management - A Systematic Review of the Literature

Sanja Pfeifer, *University of Josip Juraj Strossmayer in Osijek*, Croatia

Critical Success Factors of Procurement Projects: Telecommunication Industry
Pinar Basar, Istanbul Commerce University, Turkey

Multicollinearity and Interactions in Sustainability

Claudia García, Complutense University of Madrid, Spain; Catalina Beatriz García-García, Granada University, Spain; and Roman Salmeron-Gomez, Granada University, Spain

Environmental Management Systems in Public Sector Organizations: What are the Outcomes?

Marie-France Waxin, American University of Sharjah, U.A.E.; Aaron Bartholomew, American University of Sharjah, U.A.E.; Fang Zhao, Staffordshire University, U.K.; and Sandra Knuteson, American University of Sharjah, U.A.E.

FINANCE I

Chair: Ender Demir

Discussant: Weiou Wu, London South Bank University, U.K.

Room: Aula 6 B & [Z-Room 3](#) (in-person)

Flight-to-Safety and Retail Investor Behavior

Thorsten Lehnert, University of Luxembourg, Luxembourg

The Effect of Expected Prices as a Reference Point on Consumers' Perceptions of Monetary Gains and Losses

Alexander Kovalenkov, University of Glasgow, U.K. and Oluwadamilola Agbato, Coventry University, U.K.

Cash Flow in the European Investment Fund Market during the Covid-19 Pandemic

Dawid Dawidowicz, West Pomeranian University of Technology in Szczecin, Poland

The Impact of Financial Leverage on Firms' Investments in Research and Development

Naser Abughazaleh, Gulf University for Science and Technology, Kuwait

High-frequency Trading Regulations: When and How to?

Oguz Ersan, Kadir Has University, Turkey and Cumhuriyet University, Turkey

ENTREPRENEURSHIP & SMES

Chair: Francesco Salustri

Discussant: Julien Hanoteau, KEDGE Business School, France

Room: Aula 6 C & [Z-Room 4](#) (in-person)

The Driving Force of Startups in Munich: A Comparative Analysis of Incubator and Accelerator Programs

Orsolya Szekely, Mathias Corvinus Collegium, Hungary

Do Entrepreneurs' Migration Backgrounds Affect Firms' Entrepreneurial Orientation (EO) and Performance? An Acculturative Stress Perspective

Erika Branca, University of Pisa, Italy and Petra Andries, Ghent University, Belgium

The Impact of Cultural Barriers on the Internationalization Process

Nayra Leandro Miguel Martins, Universidade Portucalense Infante D. Henrique, Portugal; Carla Azevedo Lobo, Universidade Portucalense, Portugal; and Susana Figueiredo Oliveira, Universidade Portucalense Infante Dom Henrique, Portugal

Reassessing the Value of Passion for Entrepreneurial Survival: The Moderating Effects of the Entrepreneur's Immediate and Broader Context

Juno Berckmoes, Ghent University, Belgium; Jolien Roelandt, Ghent University, Belgium; and Petra Andries, Ghent University, Belgium

Where Internationalization and Innovation Meet: A Study on Portuguese SMEs

Susana Figueiredo Oliveira, Universidade Portucalense Infante D. Henrique, Portugal; Carla Azevedo Lobo, Universidade Portucalense, Portugal; and Nayra Leandro Miguel Martins, Universidade Portucalense Infante D. Henrique, Portugal

The Effect of Chameleon Leadership on Innovative Behavior: An Empirical Study in the Health Sector

Omar Durrah, Dhofar University, Oman and Ahmad Kahwaji, Dhofar University, Oman

BREAK: 11:00-11:10

DAY 1 - SESSION II: 11:10-13:10

LABOR ECONOMICS

Chair: Marco Vivarelli

Discussant: Sergio Scicchitano, *National Institute for Public Policy Analysis (INAPP)*, Italy

Room: Aula Acquario & [Z-Room 1](#) (in-person)

Envelope Wages in the European Union

Abbi Kedir, University of Sheffield, U.K.

The Impact of Artificial Intelligence in the Early Retirement Decision

Pablo Casas Aljama, Universidad Internacional de Andalucía, Spain and Concepcion Roman, Universidad de Huelva, Spain

Do Spatial Factors Matter for the Sectoral Labor Market Dynamics in the Baltic States

Rima Rubcinskaite, Vilnius University, Lithuania

Neighborhood Effects in European Regional Labor Markets: Are They Different between Domestic and Cross-Border Regions?

Laura Helena Kivi, University of Tartu, Estonia and Tiit Paas, University of Tartu, Estonia

Unions, Hispanics and Immigrants Wages in the United States

Cinzia Rienzo, University of Brighton, U.K.

Green Self-Employment in Activating Unemployed and Economically Inactive People

Lukasz Kozar, University of Lodz, Faculty of Economics and Sociology, Poland

MANAGEMENT & MARKETING

Chair: Sanja Pfeifer

Discussant: Ana Pinto Borges, *ISAG - European Business School*, Portugal

Room: Aula 6 A & [Z-Room 2](#) (in-person)

The Complexity of International Marketing: The Pitfalls of Dolce & Gabbana Marketing Communication Strategy in China

Ieva Jakobson-Bellomi, John Cabot University, Italy and Tetyana Kholod, John Cabot University, Italy

A Conceptual Study on the Effect of Trends Emerging in the Covid-19 Period on Marketing in Terms of Lifestyle

Askim Nurdan Tumbek Tekeoglu, Istanbul Commerce University, Turkey

Financial Literacy, Resilience and Financial Well-Being: An Assessment on University Students

Patrícia Dias, ISAG - European Business School & CICET-FCVC, Portugal; Ana Pinto Borges, ISAG - European Business School & CICET-FCVC; COMEGI, Portugal; and Elvira Vieira, ISAG - European Business School & CICET-FCVC & IPVC & UNIAG, Portugal

Data Management Regulation Challenges in the Business Model Ecosystem

Julia Helena Zhang, University of Oulu, Finland; Oxana Gisca, University of Oulu, Finland; Mahmoud Mohamed, University of Oulu, Finland; Timo Koivumäki, University of Oulu, Finland; and Petri Ahokangas, University of Oulu, Finland

The Influence of Trust on Corporate Governance Practices
Vincent O'Connell, Gulf University for Science and Technology, Kuwait

Supply Chain and Digital Transformation in the Automotive Industry
Ivan Barjasic, Glyndwr University, U.K. and Arnaz Binsard, Glyndwr University, U.K.

EMPIRICAL STUDIES ON FINANCE & ECONOMICS

Chair: Alexander Kovalenkov
Discussant: Ege Yazgan, *Istanbul Bilgi University*, Turkey
Room: Aula 6 B & [Z-Room 3](#) (in-person)

Problems and Limitations Presented in the Estimation of the Interest Rate Curve
Ainara Rodríguez-Sánchez, National University of Distance Education, Spain; Catalina Beatriz García-García, Granada University, Spain; and Román Salmeron-Gomez, Granada University, Spain

Engaging CSR on the Financial Performance of Financial Technology Contribution in the Sustainability Arena of Commercial Banks
Zubair Ahmad, Libera Università 'Mediterranean (LUM), Italy and Noman Mustafa, Libera Università 'Mediterranean (LUM), Italy

The Economics and Algorithmics of an Integral Settlement Procedure on B2B Networks
Lucio Gobbi, Università di Trento, Italy

The Dynamics of Firms' International and Product Diversification Strategy: The Case of U.S. Firms' Response to Globalization
Harry P. Bowen, Queens University of Charlotte, U.S.A. and Leo Evariste Sleuwaegen, KU Leuven, Belgium

Do Foreign MNEs Alleviate Poverty in Low Income Countries? Evidences across Indonesia
Julien Hanoteau, KEDGE Business School, France

Economic Policy Uncertainty in Hong Kong: Does it Impact the U.K. and Mainland China?
Weiou Wu, London South Bank University, U.K.

GROWTH AND DEVELOPMENT & REGIONAL STUDIES

Chair: Roberto Patuelli
Discussant: Francesco Salustri, *UCL Institute for Global Health*, U.K.
Room: Aula 6 C & [Z-Room 4](#) (in-person)

Cultural Influence over Migration Patterns
Tomas Evan, FIT CTU, Czech Republic

Regional Development of Central European Countries in the Pre-Covid period
Ingrid Majerova, Silesian University in Opava, School of Business Administration in Karvina, Czech Republic and Ainur Abdrazakova, Lanzhou University of Finance and Economics, China

Building Bridges or Running the Risk of Dependency?
Csaba Kristof Johanyak, Mathias Corvinus Collegium, Hungary and Viktor Lazar, Mathias Corvinus Collegium, Hungary

Two-Way Relationship between Inequality and Growth within Fiscal Policy Channel: An Empirical Assessment for European Countries
Jose Alves, UECE - Research Unit on Complexity and Economics/ REM - Research in Economics and Mathematics, Portugal and Jose Coelho, Lisbon School of Economics & Management (ISEG), Universidade de Lisboa, Portugal

The Changing Wheels Hypothesis. Corruption and Development: Evidence from China
Beatriz Simon-Yarza, University of Navarra, Spain

Europe's Scaleup Geography – Concertation or Convergence? The Role of Technological Specialization in the Entrepreneurial Ecosystem

Zoltan Csefalvai, Mathias Corvinus Collegium, Hungary and Zoltan Szombathy, Mathias Corvinus Collegium, Hungary

Healthcare Indicators of the Czech Republic in Comparison with Selected Countries of the E.U.

Karin Gajdova, Silesian University in Opava, School of Business Administration in Karvina, Czech Republic

LUNCH: 13:10-14:00

DAY 1 - SESSION III: 14:00-16:00

HUMAN RESOURCES & EDUCATION

Chair: Cinzia Rienzo

Discussant: Virginia Bodolica, American University of Sharjah, U.A.E.

Room: Aula Acquario & [Z-Room 1](#) (in-person)

No Captain on Deck: A New Understanding of Leadership in Cross-Border Post- M&A Integration

Wenja Chang-Howe, Vrije Universiteit Amsterdam, The Netherlands and Sylvia van de Bunt, Vrije Universiteit Amsterdam, The Netherlands

The New Industrial Revolution: The Optimal Choice for Flexible Work Companies

Leonardo Becchetti, Università di Roma Tor Vergata, Italy; Francesco Salustri, University College London, U.K.; and Nazaria Solferino, UNICAL, Italy

Gender Differences in Students' Approach to International Study Visits - The European Research Findings

Katarzyna Tracz-Krupa, Wrocław University of Economics and Business, Poland; Anna Bruska, Opole University, Poland; and Sylwia Przytula, Wrocław University of Science and Technology, Poland

Contemporary Art and the Representation of the Economy: New Narratives for Teaching and Learning Political Economy

Raul de Arriba, University of Valencia, Spain and Maria Vidagan, University Jaume I of Castellón, Spain

Birth Order Effects, Parenting Style, and Son Preference

Jun Hyung Kim, Jinan University, China and Shaoda Wang, Jinan University, China

The Impact of Measures during the Covid-19 Pandemic in the Education Sector: The Experience of Slovakia

Zuzana Stolicna, Comenius University, Faculty of Management, Slovakia and Jana Barjakova, Comenius University, Faculty of Management, Slovakia

MANAGEMENT II

Chair: Julien Hanoteau

Discussant: Ralph Sonenshine, American University, U.S.A.

Room: Aula 6 A & [Z-Room 2](#) (in-person)

Live Online Streaming Sales and the Supply Chain Model in China - A Case Study of Taobao Live Online Streaming Platform

Jing Cai, Budapest Business School, Hungary and Yingjie Fu, Budapest Business School, Hungary

Knowledge Management in Oil & Gas Family Firms: A Comparative Case Study

Giovanna Testa, University of Naples Parthenope, Italy

Endogenous Market Coverage with Quality Dependent Unit Production Costs

Cesaltina Pacheco Pires, Universidade de Évora, Portugal; Silvia Ferreira Jorge, Universidade de Aveiro, Portugal; Margarida Catalao-Lopes, Universidade de Lisboa, Portugal; Pedro Garces, Universidade do Algarve, Portugal; Joana Pinho, Universidade Católica do Porto, Portugal; and Adriana Alventosa, Universidade de Aveiro, Portugal

Linking Pro-Active Corporate Environmental Strategy and Environmental Performance: The Role of Mechanistic/Organic Organizational Structure and Green Product Innovation

Noman Mustafa, Libera Università 'Mediterranean (LUM), Italy; Zubair Ahmad, Libera Università 'Mediterranean (LUM), Italy; and Rozeia Mustafa, Vienna University of Technology, Austria

A Dynamic Capabilities Approach to Digital Transformation of Public Organizations: A Review of Literature

Hande Karadag, MEF University, Turkey

Online Reputation of Tourism Brands and Their Dependence on Pandemic Scenarios: An Analysis of the Brand "Hospederias De Extremadura" before and during Covid-19

Marcelino Sanchez-Rivero, University of Extremadura, Spain; Luis Murillo Gonzalez, University of Extremadura, Spain; and María Cristina Rodríguez-Rangel, University of Extremadura, Spain

CORPORATE FINANCE I

Chair: Sagi Akron

Discussant: Xuan Vinh Vo, *University of Economics Ho Chi Minh City*, Vietnam

Room: Aula 6 B & [Z-Room 3](#) (in-person)

Which Capital Structure Theory Explains Financial Behavior of Small and Medium Enterprises? Evidence from Poland

Jacek Jaworski, WSB University in Gdańsk, Poland and Leszek Czerwonka, University of Gdańsk, Poland

Corruption and Compensation in China

Marta Alonso Sanz, University of Navarra, Spain and Beatriz Simon-Yarza, University of Navarra, Spain

Politically Connected Firms and Forward-Looking Disclosure in the Era of Oman Vision 2040

Hidaya Al Lawati, Sultan Qaboos University, Oman

Increasing Power of Corporate Responsibility and Social Entrepreneurship Integration in Sustainable Corporate Governance Future Foresight

Cigdem Nasiye Uluc, University of Beykent, Turkey

Corporate Governance and Impression Management in Earnings Conference Calls: Evidence from FTSE100 Firms

Yasir Ghulam Mohammed Al Balushi, Sultan Qaboos University, Oman

Interactions between Corporate Social Responsibility, Firm Performance and Capital Adequacy in Banking Industry

Antonella Francesca Cicchiello, Università Cattolica del Sacro Cuore, Italy; Luca Di Simone, Università Cattolica del Sacro Cuore, Italy; and Francesca Pampurini, Catholic University of Milan, Italy

MONETARY ECONOMICS & REGIONAL STUDIES

Chair: Sergio Scicchitano

Discussant: Mark David Witte, *College of Charleston*, U.S.A.

Room: Aula 6 C & [Z-Room 4](#) (in-person)

Should Central Banks Consider Household Inflation Heterogeneity?

Daniel Stempel, Heinrich Heine University Düsseldorf, Germany and Ulrike Neyer, Heinrich Heine University Duesseldorf, Germany

Inflation Targeting and Stock Market Development: A Difference and Difference Analysis in Developing Economies

Gokcen Ogruk Maz, Texas Wesleyan University, U.S.A. and Sinan Yildirim, Texas Wesleyan University, U.S.A.

The Great Moderation and the Financial Cycle

Friedrich Lucke, Toulouse School of Economics, France

International Capital Flows and Monetary Policy in the Emerging Economies

Zbigniew Grzymala, Warsaw School of Economics, Poland; Krzysztof Marecki, Warsaw School of Economics, Poland; and Agnieszka Wojcik-Czerniawska, Warsaw School of Economics, Poland

Policy (De)Centralization and the Spatial Interaction Model: Theory and Illustrative Examples

Guido Candela, University of Bologna, Italy; Maurizio Mussoni, University of Bologna, Italy; and Roberto Patuelli, University of Bologna, Italy

Uneven Firm Growth in a Globalized World

Xiaomei Sui, University of Rochester, U.S.A.

BREAK: 16:00-16:10

KEYNOTE SPEECH: 16:10-16:50

Big Pharma and Monopoly Capitalism: A Long-Term View

Room: Aula Acquario & [Z-Room 1](#) (in-person)

Moderator: Marco Vivarelli, *Catholic University of Milano*, Italy

Speaker: Giovanni Dosi, *Scuola Superiore Sant'Anna*, Italy

EDITORS' PANEL SESSION: 16:50-18:00

How to Publish in WoS Journals

Room: Aula Acquario & [Z-Room 1](#) (in-person)

Moderator: Klaus F. Zimmermann, Editor-in-Chief, *Journal of Population Economics* (SSCI & IF: 2.813)

David B. Audretsch, Editors-in-Chief, *Small Business Economics* (SSCI & IF: 8.164)

Kevin Lang, Editor-in-Chief, *Journal of Labor Economics* (SSCI & IF: 4.119)

Marco Vivarelli, Editor-in-Chief, *Eurasian Business Review* (SSCI & IF: 3.500)

THURSDAY, APRIL 7 (DAY 2)

DAY 2 - SESSION I: 09:00-11:00

ACCOUNTING/AUDIT & CORPORATE GOVERNANCE

Chair: Uchenna Tony-Okeke

Discussant: Conrado Diego Garcia-Gomez, *University of Valladolid, Spain*

Room: [Z-Room 1](#)

Earnings Management and Financial Distress in Russian Public Companies

Egor Nikulin, Graduate School of Management, Saint Petersburg University, Russia; Evgeniy Khlystunov, Graduate School of Management, Saint Petersburg University, Russia; and Marat Smirnov, Graduate School of Management, St. Petersburg State University, Russia

Impact of Board Gender Diversity on Financial Performance in High-Performing and Low-Performing Firms

Olga Dzene, RISEBA University of Applied Sciences, Latvia and Irina Sennikova, RISEBA University of Applied Sciences, Latvia

Audit Firm Reputation and Audit Fee: What is a Matter for Clients' Audit Firm Changes?

Naruanard Sarapaivanich, Chiang Mai University, Thailand

Financial Distress, Earnings Management, and Classification Shifting: Empirical Evidence from ASEAN Countries

Antonius Herusetya, Universitas Pelita Harapan, Indonesia and Nicholas Filbert Tandun, Universitas Pelita Harapan, Indonesia

Cloud-based ERP System and Changing Roles of Accountants: The Case of an Engineering Company in Malaysia

Quah Kenny Wei Jie, Universiti Sains Malaysia, Malaysia; Zubir Azhar, Universiti Sains Malaysia, Malaysia; and Krishnen Kishan, Universiti Sains Malaysia, Malaysia

The Impact of COVID-19 on Stock Returns in Egypt: A Panel PMG/ARDL Approach

Lela Dale Pumphrey, The British University in Egypt, Egypt and Wafaa Salah Mohamed, The British University in Egypt, Egypt

ECONOMICS OF INNOVATION & SMES

Chair: Marco Guerzoni

Discussant: Emanuele Giovannetti, *Anglia Ruskin University, U.K.*

Room: [Z-Room 2](#)

Predicting the Results of Initial Coin Offering Using Machine Learning

Chengjiao Li, University of Leeds, U.K. and Xingjie Wei, University of Leeds, U.K.

Current Effects of Digital Technological Skills and Knowledge on Economic Growth

Yuriko Nakajima, Airlangga University, Indonesia; Dyah Wulan Sari, Airlangga University, Indonesia; and Lilik Sugiharti, Airlangga University, indonesia

Efficiency of Innovation Labs: Outlining Directions for Future Research

Christian Thomas Flack, GSaME, University of Stuttgart, Germany

Mission-Oriented Innovation Policies and Knowledge Spillovers: Exploiting Opportunities from Skilled-Workers Migration Network

Saverio Barabuffi, Università Roma Tre, Italy; Valeria Costantini, Università Roma Tre, Italy; Valerio Leone Sciabolazza, University of Naples Parthenope, Italy; and Elena Paglialunga, Università di Urbino, Italy

Additive Manufacturing - The Influence of Business Model Choice on New Venture Success
Svenja Jarchow, Technical University of Munich, Germany and Isabella Stojkovski, Technical University of Munich, Germany

Success Factors of Innovative Startups: A Systematic Literature Review
Francesco Bellini, Sapienza University of Rome, Italy; Ihor Rudko, Norwegian Business School, Norway; Aysan Bashirpour Bonab, Università degli Studi di Cassino e del Lazio Meridionale, Italy; and Carlo Amendola, Sapienza University of Rome, Italy

INEQUALITY

Chair: Ilker Kaya

Discussant: Sofia de Sousa Vale, *ISCTE Business School*, Portugal

Room: [Z-Room 3](#)

How Inequality and George Floyd's Protests Affect Vote Share of Trump
Yidi Wu, Wenzhou-Kean University, China; Lisha Tong, Wenzhou-Kean University, China; and Jianing Zhang, Wenzhou-Kean University, China

Distributional Effects of the Covid-19 on Wages in Italy
Carmen Aina, Università Piemonte Orientale, Italy; Irene Brunetti, National Institute for Public Policies Analysis (INAPP), Italy; Chiara Mussida, Catholic University of the Sacred Heart, Italy; and Sergio Scicchitano, National Institute for Public Policies Analysis (INAPP), Italy

Income Inequality and Taxes - An Empirical Assessment
Hannes Qualo, University of Potsdam, Germany and Ulrich Eydam, University of Potsdam, Germany

The Determinants of Poverty Rate in Developing Countries
Ranti Darwin, Airlangga University, Indonesia; Unggul Heriqbaldi, Airlangga University, Indonesia; and Dyah Wulan Sari, Airlangga University, Indonesia

Does Digital Finance Bring About Financial Inclusiveness? Evidence from Personal Consumption in China
Mingyuan Ban, Zhongnan University of Economics and Law, China; Qiang Gong, Zhongnan University of Economics and Law, China; Luying Wang, Singapore Management University, Singapore; and Yan Yuan, Zhongnan University of Economics and Law, China

Routine Biased Technological Change and Wage Inequality: Do Workers' Perceptions Matter?
Silvia Vannutelli, Boston University, U.S.A.; Sergio Scicchitano, National Institute for Public Policies Analysis (INAPP) & GLO, Italy; and Marco Biagetti, University of Tuscia, Italy

BREAK: 11:00-11:10

DAY 2 - SESSION II: 11:10-13:10

CORPORATE FINANCE II

Chair: Ata Assaf

Discussant: Adam Zaremba, *Montpellier Business School*, France

Room: [Z-Room 1](#)

The Covid-19 Pandemic and Financial Reporting Quality in the Digital Sector
Joanna Lizińska, Poznan University of Economics and Business, Poland and Leszek Czapiewski, Poznan University of Economics and Business, Poland

The Impact of Credit Rating Downgrades of Peer Chinese Enterprises on Corporate Financing
Yu Zhang, Wenzhou-Kean University, China; Hansheng Yu, Wenzhou-Kean University, China; and Jianing Zhang, Wenzhou-Kean University, China

Stock Price Synchronicity and Information Disclosure Quality: Evidence from China

Zhenghai Chi, Macau University of Science and Technology, Macao and Chun Lu, Macau University of Science and Technology, Macao

CEO Personality and Executives Personality Differences Effect on Cash Holdings: Evidence from Textual Analysis

Jan Pieter Pieter Veerhoek, University of Antwerp & University of Maastricht, The Netherlands

Credit Lines in Corporate Takeovers

Trang Quynh Vu, Norwegian School of Economics, Norway

To Delegate or Not to Delegate? On the Quality of Voluntary Corporate Financial Disclosure

Yankuo Qiao, Fudan Development Institute, Fudan University, China

MARKETING

Chair: Davor Labas

Discussant: Ghulam Mustafa, Norwegian University of Science and Technology, Norway

Room: [Z-Room 2](#)

A Study on Consumers' Intentions to Reuse Mobile Apparel Applications

Gizem Eda Guloz, Marmara University, Turkey; Sakir Erdem, Marmara University, Turkey; and Zubeyir Celik, Van Yuzuncu Yil University, Turkey

Whether and How Does Brand Anthropomorphism Impact on Brand Hate?

Amelia Brandao, FEP - School of Economics and Management of the University of Porto, Portugal and Paolo Popoli, University of Naples Parthenope, Italy

Stakeholder Engagement in Blockchain-based Technology

Airi Freimuth, Tallinn University of Technology, Estonia

"Does Your Restaurant Deliver?": The Change in Consumer Behavior due to Covid-19 Pandemic in Restaurant Delivery Market: Study of Restaurants in Rome, Italy

Tetyana Kholod, John Cabot University, Italy and Ieva Jakobsone-Bellomi, John Cabot University, Italy

Social Media Engagement in Fast Fashion Retailing

Andreea Elena Stratila, Bucharest University of Economic Studies, Romania; David Florin Ciocodeica, Bucharest University of Economic Studies, Romania; Magda Ciobanu, Bucharest University of Economic Studies, Romania; Madan Angela, Bucharest University of Economic Studies, Romania; and Mihai Mehedintu, Bucharest University of Economic Studies, Romania

Who is Who on Social Networks? Shaping SNS Users' Profile according to Their Level of Participation in Fashion Product Recommendations

Coloma Alvarez Santamaría, Universidad de La Rioja, Spain and Arkaitz Banuelos Campo, Universidad de La Rioja, Spain

MANAGEMENT III

Chair: Ender Demir

Discussant: Virginia Bodolica, American University of Sharjah, U.A.E.

Room: [Z-Room 3](#)

How Employees and Employers Perceive Information Flow, Cooperation and Relationships with Colleagues during the Prolonged Covid-19 Pandemic

Anne Aidla, University of Tartu, Estonia; Eneli Kindsiko, University of Tartu, Estonia; Helen Poltinae, University of Tartu, Estonia; and Kart Rigas, University of Tartu, Estonia

How Family Management and Ownership Influence Default Likelihood

Julius Niemandt, Technical University Munich, Germany

A Human-Centered Approach of the Effect of Organizational Culture on Positive Organizational Behavior through CSR Activities

Ceren Deniz Tatarlar, Tilburg University, The Netherlands and Burak Capraz, Ege University, Turkey

Managing Complexity in Healthcare Access: Choosing between the Public and Private Sectors

Paula Rodrigues Rodrigues, Universidade Lusíada, COMEGI Research Center, Portugal; Bruno Ferreira, Universidade Lusíada, Portugal; Miguel Guerreiro, Universidade Lusíada, Portugal; Carlos Martins, Universidade Lusíada, Portugal; and Ana Sousa, Universidade Lusíada, Portugal

Dynamics of Reversal of Strategic Change (RSC) in Emerging Market: The Case Study in India

Pushpa Rani, University of Oulu, Finland

The Role of Social Entrepreneurs in Achieving the Sustainable Development Goals during Covid-19 Pandemic

Audrone Urmanaviciene, Kaunas University of Technology, Lithuania

LUNCH: 13:10-14:00

GLO Virtual Seminar: 14:00-15:00

Room: [Z-Room 1](#)

Chair: Matloob Piracha, University of Kent and GLO, U.K.

Measles, Mexico and Labor Markets

Sarah Pearlman, Vassar College and GLO, U.S.A. and Alicia Atwood, Vassar College and GLO, U.S.A.

DAY 2 - SESSION III: 15:00-17:00

BEHAVIORAL FINANCE & CORPORATE FINANCE

Chair: Mehmet Huseyin Bilgin

Discussant: Ata Assaf, University of Balamand, Lebanon

Room: [Z-Room 1](#)

Financial Factors Explaining Value Migration: Evidence from Central Europe

Leszek Czapiewski, Poznan University of Economics and Business, Poland; Jaroslaw Kubiak, Poznan University of Economics and Business, Poland; and Joanna Lizinska, Poznan University of Economics and Business, Poland

The Effect of Audit Opinions on Tobin's Q and Stock Values by Multiple Regression Analysis

Jale Saglar, Cukurova University, Turkey and Zeynep Gizer, Turkey

Determinants of Financial Inclusion: An Evidence from an Emerging Market

Mohammed Hersi Warsame, University of Sharjah, U.A.E.

How Does Customer Concentration Affect Firms' Innovation in the Pharmaceutical Industry in China

Chuhan Ye, Wenzhou-Kean University, China; Xinyi Cai, Wenzhou-Kean University, China; and Jianing Zhang Wenzhou-Kean University, China

How Financial Leverage Affects Stock Price Volatility of Listed Semiconductor Companies in China

Lisha Tong, Wenzhou-Kean University, China; Yidi Wu, Wenzhou-Kean University, China; and Jianing Zhang, Wenzhou-Kean University, China

Pairs Trading in the Index Options Market

Marianna Brunetti, University of Rome Tor Vergata, Italy and Roberta De Luca, Bank of Italy, Italy

INEQUALITY & LABOR ECONOMICS**Chair:** Huseyin Kaya**Discussant:** Cinzia Rienzo, *University of Brighton*, U.K.**Room:** [Z-Room 2](#)*Robotics, Skill-Biased Technology and Labor Shares: A Four-Factor Case*Yasuyuki Osumi, *University of Hyogo*, Japan*Welfare Perceptions of the Youth: A Study on University Students in Turkey*Bilal Bagis, *Bingol University*, Turkey and Aynur Yumurtaci, *Istanbul University*, Turkey*The Effects of Job Retention Schemes on Employment Preservation during the Covid-19 Epidemic in Euro Area Countries*Anton Rop, *Frankfurt School of Finance and Management*, Germany*The Veil of Ignorance: Does Disclosure of Nationalities in Police Press Releases Foster Migration Skepticism?*Yannik Schenk, *UCLouvain*, Belgium; Erik Haustein, *Helmut Schmidt Universität*, Germany; and Hendrik Scheewel, *UCLouvain*, Belgium*Changes in Wealth Inequality in the Modern European-American Civilization*Edmunds Cizo, *Daugavpils University*, Latvia*Addiction and Health: How Economic Goods Become Bads?*Ken Yoshida, *Chiba University*, Japan**ENTREPRENEURSHIP****Chair:** Elena Paglialonga**Discussant:** Emanuele Giovannetti, *Anglia Ruskin University*, U.K.**Room:** [Z-Room 3](#)*A Systematic Analysis of Risk Attitudes across Partners in Entrepreneurial Households*Stefan Roland Schneck, *Institut für Mittelstandsforschung (IfM) Bonn*, Germany*The Impact of Entrepreneurship Contests on Ecosystem Development in an Emerging Market: The YFYI Example in Turkey*Elif Nisa Guler, *Middle East Technical University*, Turkey; Beliz Bediz Sinan, *METU*, Turkey; and Adil Oran, *METU*, Turkey*Academic Spin-Offs' Growth: Exploring the Role of Team Vertical Diversity and Academic Knowledge Corridor*Giulia Tagliazucchi, *UNIMORE*, Italy; Bernardo Balboni, *UNIMORE*, Italy; and Gianluca Marchi, *UNIMORE*, Italy*Tax Policy, Corruption and Firm Entry: Cross-Country Evidence*Irina Bilan, *Alexandru Ioan Cuza University Iasi*, Romania*University Business Incubators as a Part of Entrepreneurial University Ecosystem: Evidences from Italy*Francesco Bellini, *Sapienza University of Rome*, Italy; Fabrizio D'Ascenzo, *Sapienza University of Rome*, Italy; Irina Gorelova, *Sapienza University of Rome*, Italy; and Adriano Fabbri, *Sapienza University of Rome*, Italy*The Intertwined Case of Authenticity and Social Entrepreneurial Intention Formation*Cigdem Asarkaya, *Istanbul Commerce University*, Turkey**BREAK: 17:00-17:10**

BEST PAPER AWARD CEREMONY: 17:10-17:20

Room: [Z-Room 1](#)

Presented by: Hakan Danis, *Managing Editor of Eurasian Economic Review* (Scopus & ESCI), U.S.A.

PUBLISHER SESSION: 17:20-18:00

How to publish with Springer



Room: [Z-Room 1](#)

Moderator:

Hakan Danis, *Managing Editor of Eurasian Economic Review* (Scopus & ESCI), U.S.A.

Speaker:

Barbara Fess, *Senior Editor at Springer in Heidelberg, Germany*

FRIDAY, APRIL 8 (DAY 3)**DAY 3 - SESSION I: 09:00-11:00****BANKING & FINANCE I****Chair:** Gokhan Karabulut**Room:** [Z-Room 1](#)

Crisis Duration Bias: A Multinomial Logit Approach for Islamic Banking
Aysegul Aytac Emin, Ankara Social Sciences University, Turkey

Predicting Bank Default with Machine Learning

Valentina Lagasio, Sapienza University, Italy; Francesca Pampurini, Catholic University of Milan, Italy; Annagiulia Pezzola, University of Macerata, Italy; and Anna Grazia Quaranta, University of Macerata, Italy

Business Continuity, Business Crisis and Evolution of the Auditors' Opinion

Maurizio Rija, University of Calabria, Italy and Dominga Anna Ippolito, University of Calabria, Italy

IFRS Provisions for the Selection of Recognition Methods Applicable to Fixed Capital within SMEs – A Source of Future Economic Benefits

Emanoil George Duduman, The Bucharest University of Economic Studies, Romania

Mortgage Lifetime Loan: Some Technical-Scientific Considerations

Antonio Annibali, University 'La Sapienza' of Rome, Italy; Alessandro Annibali, Italy; Carla Barracchini, Università degli studi di L'Aquila, Italy; and Francesco Olivieri, The Court of Rome, Italy

Determining the Right Value of a Stock - A New Perspective on Valuating Common Stocks

Ivo Speranda, University of Dubrovnik, Croatia

MANAGEMENT & HUMAN RESOURCES I**Chair:** Ender Demir**Room:** [Z-Room 2](#)

An Analysis of Companies in the Facility Service Sector

Alexander Redlein, TU Wien, Austria and Eva Stopajnik, TU Wien, Austria

Human Resource Management of Economically Dependent Self-Employed and Subordinate Employees

Agata Matuszewska-Kubicz, University of Lodz, Poland and Izabela Warwas, University of Lodz, Poland

The Mixed Boundaryless Nature of Career Patterns of Knowledge Workers: A Cross-Cultural Optimal Matching Analysis

Franziska Eberz, Free University of Bozen-Bolzano, Italy; Nicole Boehmer, Osnabrueck University of Applied Sciences, Germany; Heike Schinnenburg, Osnabrueck University of Applied Sciences, Germany; and Marjaana Gunkel, Free University of Bozen-Bolzano, Italy

The Convergence of Digital Transformation and Sustainable Revolution

Yusuf Can Erdem, Yeditepe University, Turkey

Role of Social Media to Influence the Environmental Knowledge and Awareness towards Sustainable Education in Malaysia

Wajihah Moughal, Universiti Teknologi Petronas, Malaysia; Shahrina Bt M Nordin, Universiti Teknologi Petronas, Malaysia; and Rohani Bt Salleh, Universiti Teknologi Petronas, Malaysia

The Effect of Personal Branding Factors on Generation Y Employability and Career Satisfaction: The Case of Croatia

Irena Pandza Bajs, Faculty of Economics and Business, University of Zagreb, Croatia and Marina Tomas, Brunata d.o.o. Zagreb, Croatia

South African Multinationals, A Global Stage: The More Things Change the More They Stay the Same
Henri Bezuidenhout, North-West University, South Africa and Jacob Van Rensburg, Savino Del Bene, South Africa

REGIONAL STUDIES

Chair: Mehmet Huseyin Bilgin

Room: [Z-Room 3](#)

Methodological Foundations for the Integral Assessment of the E.U. Countries' Economic Security
Olena Khadzhyanova, Mykolas Romeris University, Lithuania and Zaneta Simanaviciene, Mykolas Romeris University, Lithuania

Assessing the Framework of Asymmetric Effects of Government Expenditure and Economic Growth in Malaysia

Muhammad Syawal Bin Mohd Aznan, Multimedia University, Malaysia; Han Hwa Goh, Multimedia University, Malaysia; and Koong Seow-Shin, Multimedia University, Malaysia

The Italian Monetary Unification and the North/South Divide

Andrea Filocamo, Università Mediterranea Reggio Calabria, Italy

The Role of Household Consumption in a Very Small, Very Open Economy

Zuzana Stolicna, Comenius University, Faculty of Management, Slovakia and Lucia Klapacova, Comenius University, Slovakia

Understanding Perceptions about the LGBTQ Community: A Study of the Indian Context

Divya Mahendru, Bennett University, India; Soumya Raju Kapoor, Bennett University, India; Sri Guna Reddy, Bennett University, India; Tanvi Sidana, Bennett University, India; and Sangeeta Shukla, Bennett University, India

The Perception of Fraud and Perspective on Ethics of the Media Employees: Case of Turkish Turkuvez Media

Tamer Aksoy, Ibn Haldun University, Turkey and Ali Tumay Denkdemir, Ibn Haldun University, Turkey

BREAK: 11:00-11:10

DAY 3 - SESSION II: 11:10-13:10

BANKING & FINANCE II

Chair: Conrado Diego Garcia-Gomez

Discussant: Adam Zaremba, Montpellier Business School, France

Room: [Z-Room 1](#)

Do Peer Effects Matter in Bank Risk? Cross-Country Evidence

Peiwen Wang, Southwestern University of Finance and Economics, China; Minghua Chen, Southwestern University of Finance and Economics, China; Yuanyun Yan, Southwestern University of Finance and Economics, China; and Ji Wu, Southwestern University of Finance and Economics, China

Dynamics of a Banking Duopoly Model with Nonlinear Demand Function

Serena Brianzoni, Università Politecnica delle Marche, Italy; Giovanni Campisi, Università Politecnica delle Marche, Dipartimento di Management, Italy; and Annarita Colasante, Università degli Studi di Roma "Unitelma Sapienza", Italy

The Impact of Covid-19 on Chinese Corporate Bond Liquidity

Xinyi Cai, Wenzhou-Kean University, China; Chuhan Ye, Wenzhou-Kean University, China; and Jianing Zhang, Wenzhou-Kean University, China

Illiquidity on Eurozone Countries during the 2007-08 Financial Crisis

José Eduardo Boto Correia, University of Évora, Portugal

Waqf Fund Management and the Blockchain Horizon
Hiba AlSaudi, Hamad Bin Khalifa University, Qatar

How to Win the Race? Determining the Success Factors for Stablecoins
Katarzyna Włosik, Poznan University of Economics and Business, Poland; Blanka Łęt, Poznan University of Economics and Business, Poland; Konrad Sobanski, Poznan University of Economics and Business, Poland; and Wojciech Swider, Poznan University of Economics and Business, Poland

MANAGEMENT & HUMAN RESOURCES II

Chair: Susana Martinez-Rodriguez

Discussant: Hala W. Hattab, *The British University in Egypt*, Egypt

Room: [Z-Room 2](#)

The Critical Evaluation of the Roles Creative Enterprises Can Play in Community Development
Jiarui Wang, Xi'an Mingde Institute of Technology, China

Understanding the Role of Top Management Practices in Organizational Change: The Case of Transforming a Not-for-Profit-Organization to a Commercial Hybrid
Jørn Bue Madsen, Aarhus University, Denmark; Rene Chester Goduscheit, Aarhus University, Denmark; and Ismail Golgeci, Aarhus University, Denmark

Role of MBSR Training in Enhancing Individuals' Capability to Cope with Remote Work Related Stress: A Field Study
Ihsan Yelkencioglu, Isik University, Turkey

Data Management in Enterprises under the Influence of Digital Transformation
Yordan Balabanov, University of Library Studies and Information Technologies, Bulgaria

Factors Influencing an Implementation of Financial Participation Programmes in Polish Companies - Some Relationships
Maciej Michal Kozlowski, University of Lodz, Poland and A. Piotrowska-Piatek, Kielce University of Technology, Poland

Identifying Qualitative Variables for Management Value Creation: A Text Mining Clustering Approach
Coloma Alvarez Santamaría, Universidad de La Rioja, Spain and Arkaitz Banuelos Campo, Universidad de La Rioja, Spain

TOURISM

Chair: Ivona Vrdoljak Raguz

Discussant: Ender Demir, *Reykjavik University*, Iceland

Room: [Z-Room 3](#)

Sustainable Consumption of Services: Willingness-to-Pay for Sustainable Alpine Skiing Experience
Andreas Hinterhuber, Ca' Foscari University of Venice, Italy; Iveta Malasevska, Inland Norway University of Applied Science, Norway; Erik Haugom, Inland Norway University of Applied Science, Norway; and Per Kristian Alnes, Inland Norway University of Applied Science, Norway

Rate of Return on Greenfield Investments in the Tourist Infrastructure of Camp Sites in Croatia
Sanja Radolovic, Juraj Dobrila University of Pula, Croatia and Zeljko Kukurin, Juraj Dobrila University of Pula, Croatia

Creating Transformative Tourism Products as a Way to Foster Travel SMEs Growth in Times of the Pandemics
Marina Sheresheva, Lomonosov Moscow State University, Russia and Ekaterina Buzulukova, Lomonosov's Moscow State University, Russia

Set-Jetting during the Covid-19 Pandemic on the Example of the Economic Value of Railway Bridge over Lake Pilchowice

Zbigniew Norbert Piepiora, Wrocław University of Environmental and Life Sciences, Poland; Pawel Adam Piepiora, Wrocław University of Health and Sport Sciences, Poland; and Justyna Baginska, University of Business in Wrocław, Poland

Does Tourism Contribute to Economic Growth of Hong Kong and Boost Its Housing Prices? An Investigation of the Relationship between Tourism Development and Housing Prices

Andy Tai Chi-lok, The Hong Kong Polytechnic University, Hong Kong

Professionalization Degree and Airbnb Listing Performance

Ruggero Sainaghi, Università IULM, Italy

LUNCH: 13:10-14:00

DAY 3 - SESSION III: 14:00-16:00

EMPIRICAL STUDIES ON EMERGING ECONOMIES

Chair: Doron Nisani

Discussant: Stefan Roland Schneck, *Institut für Mittelstandsforschung (IfM) Bonn*, Germany

Room: [Z-Room 1](#)

Illiquidity and Stock Returns: The Role of Investors' Holding Period in Small, Illiquid Stock Markets

Szymon Sterenczak, Poznań University of Economics and Business, Poland

Impact of Political Risk on Emerging Market Risk Premiums

Ralph Sonenshine, American University, U.S.A.

Unemployment, Economic Growth, Inflation and FDI. Panel VAR Evidence for Central and Eastern European Union Countries

Nicoleta Panaite, Alexandru Ioan Cuza University of Iasi, Romania; Carmen Pintilescu, Alexandru Ioan Cuza University of Iasi, Romania; and Nicoleta Prohozescu, Alexandru Ioan Cuza University of Iasi, Romania

Market Efficiency during the Covid-19 Pandemic: Some Insights using Nonparametric Tests

Andreea Iordache, The Bucharest University of Economic Studies, Romania

Chinese Acquisitions and Target Firms' Performance in Italy: A Survey Based on Firm-Level Data

Sergio Paba, Università di Modena e Reggio Emilia, Italy and Cinzia Parolini, Università di Modena e Reggio Emilia, Italy

How to Estimate Causal Impacts in Case of All-Treated Areas? The Machine Learning Control Method for Time-Series Cross-Sectional Data

Augusto Cerqua, Sapienza University of Rome, Italy and Marco Letta, Sapienza University of Rome, Italy

INDUSTRIAL ORGANIZATION & SMEs

Chair: Imtiaz Badshah

Discussant: Alfonso Exposito Garcia, *University of Málaga*, Spain

Room: [Z-Room 2](#)

A Carbon Handprint Approach for Identifying Business Growth Opportunities in Industrial Supply Chain Management Processes: Towards Sustainable Digitalization

Iqra Sadaf Khan, University of Oulu, Finland

Historical Development at Turkish Automotive Industry and Path Dependency

Sitki Selim Dolanay, Istanbul Ayyansaray University, Turkey

Cross-Industrial Analysis of High-Growth Firms Performance during the Pandemic: Middle-Sized Russian Firms' Evidence

Dmitri Pletnev, Chelyabinsk State University, Russia and Ksenia Naumova, Chelyabinsk State University, Russia

Time Varying Effects in Survival Analysis: A Novel Data-Driven Method for Drift Identification and Variable Selection

Luigi Riso, Università Cattolica del Sacro Cuore, Italy; Zakaria Babutsidze, Université Côte d'Azur & OFCE, France; and Marco Guerzoni, University of Milan-Bicocca, Italy

Identifying the Barriers Impacting SMEs' Absorptive Capacity: An Empirical Analysis in Six North Sea European Regions

William Edmund Davies, Anglia Ruskin University, U.K.; Emanuele Giovannetti, Anglia Ruskin University, U.K.; and Magdalena Partac, Anglia Ruskin University, U.K.

Ultra-Fast Broadband Access and Productivity: Evidence from Italian Firms

Carlo Cambini, Politecnico di Torino, Italy; Elena Grinza, University of Turin, Italy; and Lorien Sabatino, Politecnico di Torino, Italy

GROWTH AND DEVELOPMENT & HEALTH ECONOMICS

Chair: Monica Violeta Achim

Discussant: Viorela Ligia Vaidean, *Babes-Bolyai University*, Romania

Room: [Z-Room 3](#)

Inclusive Growth in the European Union Countries

Joanna Stawska, University of Lodz, Faculty of Economics and Sociology, Poland and Małgorzata Jabłońska, University of Lodz, Faculty of Economics and Sociology, Poland

Development 4.0

Pablo Alcalá-Santaella Oria de Rueda, University San Pablo-CEU, Spain

Technology Adoption, Mortality, and Population Dynamics

B. Ravikumar, Federal Reserve Bank of St. Louis, U.S.A. and Guillaume Vandenbroucke, Federal Reserve Bank of St. Louis, U.S.A

Fertility and Financial Development: An Analysis of Indian Households

Samyukta Bhupatiraju, Mahindra University, India

The Impact of Objective Wellbeing on Health among Migrants in the U.K.: From the Perspective of Unequal Healthcare Access

Lin Fu, University of Birmingham, U.K.

The Impact of the Health Insurance Program for the Elderly in Rural Vietnam: Evidence from a Fuzzy Regression Discontinuity Design

Tuan Anh Truong, University of Labour and Social Affairs, Vietnam

BREAK: 16:10-16:20

DAY 3 - SESSION IV: 16:20-18:20

INVESTMENT

Chair: Oguz Ersan

Discussant: Taufiq Choudhry, *University of Southampton*, U.K.

Room: [Z-Room 1](#)

The Impact of Covid-19 Pandemic on the Bitcoin Price

Hansheng Yu, Wenzhou-Kean University, China; Zhang Yu, Wenzhou-Kean University, China; and Jianing Zhang, Wenzhou-Kean University, China

Risk and Uncertainty in the Time of Covid-19

Doron Nisani, University of Haifa, Israel; Mahmoud Qadan, University of Haifa, Israel; and Amit Shelef, Sapir Academic College, Israel

Regulation as a Driving Force in Sustainable Finance - The Case of SFDR

Susana Martinez Meyers, Jaume I University of Castellón, Spain; Idoia Ferrero, Jaume I University of Castellón, Spain; and María Jesus Munoz-Torres, Universitat Jaume I, Spain

Research on the Performance of Long-Short Portfolios in Commodity Futures Market

Yijing Cheng, Zhongnan University of Economics and Law, China

Empirical Asset Pricing via Machine Learning: The Global Edition

Nusret Cakici, Fordham University, U.S.A. and Adam Zaremba, Montpellier Business School & Poznan University of Economics and Business, Poland

How Crude Oil Futures Connected with Exchange Rates around Covid-19 Shock? A Tale of Two Markets

Ziliang Yu, Nankai University, China; Yanan Liu, Nankai University, China; and Huiting Mang, Nankai University, China

The Impact of Health Insurance on Household's Financial Choices in Vietnam: Evidence from a Multivariate Probit Model

Tuan Anh Truong, University of Labour and Social Affairs, Vietnam

POLITICAL ECONOMY & PUBLIC ECONOMICS

Chair: Elena Grinza

Discussant: Andrzej Cieslik, *University of Warsaw*, Poland

Room: [Z-Room 2](#)

Sapkowski's 'Witcher' as an Exemplar of Adam Smith's Impartial Spectator

Cody Karl Reinhardt, University of West Florida, U.S.A.

Israel's Military Expenditures: Threats, Capabilities and Politics

Aamer S. Abu-Qarn, Ben-Gurion University of the Negev, Israel and Christos Kollias, University of Thessaly, Greece

Public Procurement between Emergency and Transparency: Where We Are

Anna Maria Bagnasco, Università IULM, Italy

Empirical Evidence on Factors Conditioning the Turning Point of the Public Debt-Growth Relationship

Mindaugas Butkus, Vilnius University, Lithuania; Diana Cibulskiene, Vilnius University, Lithuania; Lina Garsviene, Vilnius University, Lithuania; and Janina Seputiene, Vilnius University, Lithuania

An Approach to Preferences for Informality in Colombia: Besides Taxes and Costs, Identity Can Also be Considered

Medardo Restrepo, Universidad del Quindío, Colombia

Regulating the Environmental Impact of Aviation - The Effects of the EU's Fit-for-55 Package on Aviation Costs and Demand

Katrin Oesingmann, German Aerospace Center (DLR) & Technical University of Munich (TUM), Germany

HUMAN RESOURCES

Chair: Ender Demir

Discussant: Ghulam Mustafa, *Norwegian University of Science and Technology*, Norway

Room: [Z-Room 3](#)

The Impact of High Labor Cost on China's Sushi Store: Evidence from Small and Medium-Sized Chain Sushi Enterprises in China

Bowen Tian, Zhejiang University City College, China

Leadership and Human Resources in Times of Crisis (Covid-19 Pandemic)
Ivona Vrdoljak Raguz, University of Dubrovnik, Croatia

Flexible Working and IT Employees' Job Satisfaction before and during Covid-19
Irina Petkova Yanchovska, Sofia University "St. Kliment Ohridski", Bulgaria and Zhelyu Vladimirov, Sofia University "St. Kliment Ohridski", Bulgaria

Gender Imbalance and Temporary Migration: Evidence from Rural China
Huiqiong Duan, University of Central Arkansas, U.S.A.; Thomas Jack Snyder, University of Central Arkansas, U.S.A.; and Weici Yuan, University of Central Arkansas, U.S.A.

The Assessment of Teamwork Effectiveness among Health Care Executives: An Experimental Approach
Stefano Olgiate, Università degli Studi di Bergamo, Italy; Alessandro Danovi, University of Bergamo, Italy; and Alessandro D'Amico, Università degli Studi di Bergamo, Italy

The Relationship between Perceived Gender Discrimination in HRM Practices and Career Outputs of Women in STEM Occupations: A Cross-Cultural Study in Turkey, Jordan and the United States
Seham Ahmad Aljaafreh, Uludag University, Turkey; Zubeyde Cicek, Turkey; and Yucel Sayilar, Uludag University, Turkey

GLO SESSION: "COVID-19"

Chair: Sergio Scicchitano
Room: [Z-Room 4](#)

Covid-19 and Gender
Marcella Corsi, Sapienza University of Rome, Italy and Ipek Ilkcaracan, Istanbul Technical University, Turkey

Covid-19 and Working from Home
Vasilios D. Kosteas, Cleveland State University, U.S.A.; Francesco Renna, National Council on Compensation Insurance, U.S.A.; and Sergio Scicchitano, National Institute for Public Policies Analysis (INAPP) and GLO, Italy

The Effects of Covid-19 on Coworking Spaces
Ilaria Mariotti, Politecnico di Milano, Italy; Mina Di Marino, Norwegian University of Life Sciences, Norway; Mina Akhavan, Politecnico di Milano, Italy; and Ignasi Capdevila, PSB Paris School of Business, France

Covid-19 Vaccines, Innovation, and Intellectual Property Rights
Guido Cozzi, University of St. Gallen, Switzerland

Covid-19 and Technology
Mauro Caselli, University of Trento, Italy and Andrea Fracasso, University of Trento, Italy

Covid-19 and Environment
Leonardo Becchetti, University of Rome Tor Vergata, Italy; Tom Palmer, UCL Institute for Global Health, U.K.; and Francesco Salustri, UCL Institute for Global Health, U.K.