



40th EBES CONFERENCE - ISTANBUL CONFERENCE PROGRAM

ISTANBUL, TURKEY

JULY 6-8, 2022

(HYBRID with both in-person and online paper presentation)

Hosted by



**İSTANBUL TİCARET
ÜNİVERSİTESİ**

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(Please note the sessions are in Istanbul, Turkey local time)

TRIAL SESSIONS

Friday, July 1

TRIAL SESSION FOR PARTICIPANTS
(15:00-16:30 | [Link](#))

TRIAL SESSION FOR CHAIRS/DISCUSSANTS
(16:30-17:00 | [Link](#))

Monday, July 4

TRIAL SESSION FOR PARTICIPANTS
(10:00-11:30 | [Link](#))

TRIAL SESSION FOR CHAIRS/DISCUSSANTS
(11:30-12:00 | [Link](#))

Trial Session Links for Participants: <https://us02web.zoom.us/j/84478431479>

Chairs/Discussants: <https://us02web.zoom.us/j/85407895422>

PROGRAM OUTLINE

Wednesday, July 6 (Day 1)

WELCOME SPEECHES
(08:30-08:45 | D-202 & [Z-Room 1](#))

SESSION I
(08:45-10:45)

Accounting & Finance (D-202 & [Z-Room 1](#))
Management & MIS (C-305 & [Z-Room 2](#))
Empirical Studies I (C-405 & [Z-Room 3](#))
Entrepreneurship I (D-403 & [Z-Room 4](#))

COFFEE BREAK (10:45-11:00)

SESSION II
(11:00-13:00)

Banking & Finance I (D-202 & [Z-Room 1](#))
Management I (C-305 & [Z-Room 2](#))
Marketing & Tourism (C-405 & [Z-Room 3](#))

LUNCH BREAK (13:00-13:45)

SESSION III
(13:45-15:45)

Corporate Finance (D-202 & [Z-Room 1](#))
Education and Human Resource
Management (C-305 & [Z-Room 2](#))
Empirical Studies on Finance and
Investment (C-405 & [Z-Room 3](#))
Public Economics and Political Economy
(D-403 & [Z-Room 4](#))

COFFEE BREAK (15:45-16:00)

EDITORS' PANEL SESSION
(16:00-17:00 | D-202 & [Z-Room 1](#))

BEST PAPER AWARD CEREMONY
(17:00-17:10 | D-202 & [Z-Room 1](#))

EBES FELLOW
(17:10-17:50 | D-202 & [Z-Room 1](#))

PUBLISHER SESSION
(17:50-18:30 | D-202 & [Z-Room 1](#))

Thursday, July 7 (Day 2)

SESSION I
(10:20-12:20)

Management II ([Z-Room 1](#))
Banking & Finance II ([Z-Room 2](#))
Economics of Innovation ([Z-Room 3](#))
Education & Labor Economics
([Z-Room 4](#))

LUNCH BREAK
(12:20-12:50)

SESSION II
(12:50-14:50)

Management III ([Z-Room 1](#))
Investment ([Z-Room 2](#))
Accounting & Corporate Finance
([Z-Room 3](#))

GLO Virtual Seminar
(15:00-16:00 | [Z-Room 1](#))

SESSION III
(16:10-18:10)

GLO Handbook Session ([Z-Room 1](#))
Banking ([Z-Room 2](#))
SMEs & Management ([Z-Room 3](#))
Tourism ([Z-Room 4](#))

Friday, July 8 (Day 3)

SESSION I
(09:00-11:00)

Accounting/Audit & Corporate
Governance ([Z-Room 1](#))
Entrepreneurship II ([Z-Room 2](#))
Management IV ([Z-Room 3](#))

SESSION II
(11:15-13:15)

Corporate Governance
([Z-Room 1](#))
Marketing ([Z-Room 2](#))
Management & Human
Resources ([Z-Room 3](#))
Health Economics & Inequality
([Z-Room 4](#))

LUNCH BREAK
(13:15-13:45)

SESSION III
(13:45-15:45)

Corporate Finance ([Z-Room 1](#))
Growth & Development and
Regional Studies ([Z-Room 2](#))
Management V ([Z-Room 3](#))
Empirical Studies II ([Z-Room 4](#))



Z-Room 1: <https://us02web.zoom.us/j/83763513804>

Z-Room 2: <https://us02web.zoom.us/j/83242200549>

Z-Room 3: <https://us02web.zoom.us/j/86479773954>

Z-Room 4: <https://us02web.zoom.us/j/84784262532>

Notes: For all three days, the links will remain the same.

CONFERENCE PROGRAM

WEDNESDAY, JULY 6 (DAY 1)

WELCOME SPEECHES: 08:30-08:45

Room: D-202 & [Z-Room 1](#) (in-person)

Mehmet Huseyin Bilgin, Vice President, *EBES & GLO & Istanbul Medeniyet University*, Turkey

Yucel Ogurlu, Rector, *Istanbul Ticaret University*, Turkey

Klaus F. Zimmermann, President, *EBES & GLO & UNU-MERIT, The Netherlands & Free University Berlin*, Germany

DAY 1 - SESSION I: 08:45-10:45

ACCOUNTING & FINANCE

Chair & Discussant: Jacob Schmidt, *Regent's University London*, U.K.

Room: D-202 & [Z-Room 1](#) (in-person)

The Impact of Customer Concentration on Enterprise Digital Transformation: A Heterogeneity Analysis based on Customer Background

Yang Zhonghai, Harbin Engineering University, China; Su Zijian, Harbin Engineering University, China; and Li Yingmei, Harbin Engineering University, China

Determinants and Effects of Budgeting: The Case of the Czech Business Companies

Petr Petera, Prague University of Economics and Business, Czech Republic; Jaroslav Wagner, Prague University of Economics and Business, Czech Republic; and Boris Popesko, Tomas Bata University in Zlin, Czech Republic

Stakeholder's Perception Gap on Performance Audit: A Role Theory Perspective

Dyah Ekaari Sekar Jatningsih, Universitas Muhammadiyah Yogyakarta, Indonesia; Rachel Sahertian, Universitas Muhammadiyah Yogyakarta, Indonesia; and Diandra Talita Spama, Universitas Muhammadiyah Yogyakarta, Indonesia

Managerial Influence on Auditor's Efficiency

Angie M. Abdel Zaher, American University in Cairo, Egypt

Black Lives Matter and Social Justice in the Context of Human Rights: How Social Activism Shape in Organizations Policy Changes?

Mohammed Hossain, Gulf University for Science and Technology, Kuwait

Is the Finance Discipline in a "Research Silo"?

Zaher Zantout, American University of Sharjah, U.A.E.

MANAGEMENT & MIS

Chair & Discussant: Mehmet Altin, *University of Central Florida*, U.S.A.

Room: C-305 & [Z-Room 2](#) (in-person)

A Bibliometric Review of Philanthropic Leadership Research over the Past Three Decades

Sonia Ben Jaafar, Abdulla Al Ghurair Foundation for Education, U.A.E. and Virginia Bodolica, American University of Sharjah, U.A.E.

Advertising Risk Propensity in a Post-Soviet Country

Jaafar El-Murad, University of Westminster, U.K.; Farkhod Pulatovich Karimov, Westminster International University in Tashkent, Uzbekistan; Dildara Gapparova, Westminster International University in Tashkent, Uzbekistan; and Pinar Demir, University of Westminster, U.K.

Advertising Strategies to Reduce Consumers' Intentions to Purchase Counterfeit Luxury Brands
Gangseog Ryu, Korea University, South Korea; Kikyong Park, Gyeongsang National University, South Korea; and Boha Kim, BC Card Co. Korea, South Korea

Revealing Major Factors of Digital Banking Adoption: A Literature Survey
Naser Abdo Saif Almuraqab, University of Dubai, U.A.E. and Alyza Mae Cruz, University of Dubai, U.A.E.

The Social Media Anxiety Grasp: Understanding its Mediating Relationship to Social Media Use
Edith Galy, University of Texas-Rio Grande Valley, U.S.A. and Monica D. Hernandez, St. Edwards University, U.S.A.

Cryptocurrency and Energy Market Nexus: Assessing the Evidence from the Nordic Electricity Prices
Meriem Youssef, University of Sousse, Tunisia and Asma Ben Amor, University of Sousse, Tunisia

EMPIRICAL STUDIES I

Chair & Discussant: Roy Thurik, *Erasmus University Rotterdam*, The Netherlands

Room: C-405 & [Z-Room 3](#) (in-person)

Modeling and Impact Factor Analysis of Exports and Imports using M-DAM and Fractional Calculus
Nisa Ozge Onal Tugrul, Istanbul Technical University, Turkey and Ertugrul Karacuha, Istanbul Technical University, Turkey

The Yield Spread as a Predictor of Economic Activity in Mexico: The Role of the Term Premium
Raul Ibarra Ramirez, Banco de Mexico, Mexico

The Effect of EPL on the Internationalization of Small Firms
Teresa Barbieri, Università di Torino, Italy; Francesco Devicienti, Università di Torino, Italy; Alessandro Manello, Università di Torino, Italy; and Davide Vannoni, Collegio Carlo Alberto, Italy

The Innovation Performance of EU Regions. Does the Presence of Artists Matter?
Leo Evariste Sleuwaegen, KU Leuven, Belgium

Macroprudential Policies and Volatility of Investments
Nihal Bayraktar, Penn State University, U.S.A.

Optimal Allocation for Actuarial Liabilities: An Insurance Industry Application
Debora Moreira Miranda, Sao Paulo School of Economics, FGV, Brazil and Alessandro Martim Marques, Fundação Getúlio Vargas, Brazil

ENTREPRENEURSHIP I

Chair & Discussant: Marco Vivarelli, *Università Cattolica del Sacro Cuore*, Italy

Room: D-403 & [Z-Room 4](#) (in-person)

Pay Transparency and Entrepreneurship
Walid Saffar, The Hongkong Polytechnic University, Hong Kong and Longfei Shang, Southwestern University of Finance and Economics, China

The Role of Dynamic Capabilities in International Performance: The Effect of Entrepreneurial and Market Orientation

Cristina I. Fernandes, University of Beira Interior, Portugal; Joao J. Ferreira, University of Beira Interior, Portugal; Pedro Mota Veiga, Instituto Politécnico de Viseu e Universidade Católica Portuguesa & NECE-Research Unit, Portugal; and Hussain G. Rammal, The University of Adelaide, Australia

Attitudes towards Electric Cars in Kuwait: A Mixed Method Approach
Andri Ottesen, Australian College of Kuwait, Kuwait; Sumayya Banna, Arab Open University, Kuwait; and Basil Alzougool, Arab Open University, Kuwait

The Narrative of Kretek Economy in the Novel Gadis Kretek by Ratih Kumala
Rofi Nihayatul Ulum, Universitas Negeri Surabaya, Indonesia

The Impact of Institutional Context on the Entrepreneurship Intention among Young
Vera Butkouskaya, HSE University, Russia and Nestor U. Saltedo, ESAN Graduate School of Business, Peru

COFFEE BREAK: 10:45-11:00

DAY 1 - SESSION II: 11:00-13:00

BANKING & FINANCE I

Chair & Discussant: Kudret Topyan, *Manhattan College*, U.S.A.

Room: D-202 & [Z-Room 1](#) (in-person)

The Shadow Disintermediation and Cost of Risk-Sensitive Capital
Irem Erten, Warwick Business School, U.K.

Which Factors Play a Role in Coco Issuance? Evidence from European Banks
Christian Wolff, University of Luxembourg, Luxembourg; Theo Vermaelen, INSEAD, France; and Sara Wagner, Banque Internationale a Luxembourg, Luxembourg

A Moments-Based Approach to Imperfect Granularity in Exchangeable Credit Risk Models
David Christen, University of Marburg, Germany

Financial Outlook of Wood Industry: The Evidence from Turkey
Ali Coskun, Bogazici University, Turkey and Fatih Kayhan, Kırklareli University, Turkey

Political Risk and Takeover Completion Likelihood
Ibtissem Rouine, IDRAC, France

"Silver Generation", Digitalization, Cashless Payments and the Phenomenon of Social and Financial Exclusion in the Era of Covid-19
Agnieszka Wojcik-Czerniawska, Warsaw School of Economics, Poland and Zbigniew Grzymała, Warsaw School of Economics, Poland

MANAGEMENT I

Chair & Discussant: Cristiano Antonelli, *University of Torino*, Italy

Room: C-305 & [Z-Room 2](#) (in-person)

An Attempt to Model Blockchain Implementation Cost Dynamics in Supply Chains
Ahmed Deif, California Polytechnic State University, U.S.A.

Interdisciplinarity within Living Labs, for a better innovative Co-creation
Hend Mejri, Université de Tunis El Manar-FSEGT-Research Lab: LISEFE, Tunisia and Samia Karoui Zouaoui, Université de Tunis El Manar-FSEGT-Research Lab: LISEFE, Tunisia

Does the usage pattern of a consumer affect their preference for mobile phone features?
Sheik Meeran, University of Bath, United Kingdom

Determinants of Initial Coin Offerings Success: Assessing the Role of Venture's Technological Capabilities & Human Capital Signals
Meriem Youssef, University of Sousse, Tunisia and Asma Ben Amor, University of Sousse, Tunisia

The Role of Humanitarian Logistics Benchmarking in Aiding Disaster Stricken Areas
Slobodan Nikola Acimovic, Faculty of Economy, Belgrade, Serbia; Veljko Mijuskovic, Faculty of Economics, University of Belgrade, Serbia; and Nikola Milosevic, Industrial Complex Trepča Serbia, Serbia

MARKETING & TOURISM

Chair & Discussant: Virginia Bodolica, *American University of Sharjah*, U.A.E.

Room: C-405 & [Z-Room 3](#) (in-person)

Economic and Political Determinants of the US Tourism

Mert Topcu, Alanya Alaaddin Keykubat University, Turkey and Zulal Sogutlu Denaux, Valdosta State University, U.S.A.

Paycheck Protection Program and Lending Discrimination in the Accommodation and Food Services Industry

Mehmet Altin, University of Central Florida, U.S.A.; Gabriela Lelo de Larrea, University of Central Florida, U.S.A.; Ahmet Ozturk, University of Central Florida, U.S.A.; and Emrah Kocak, Erciyes University, Turkey

Role of Text-Image Congruence on Hotel Guests' Trustworthiness, Attitude, Fluency Perception, and Booking Intention

Qingxiang An, University of Central Florida, U.S.A.; Linh Le, University of Central Florida, U.S.A.; Ahmet Bulent Ozturk, University of Central Florida, U.S.A.; Murat Hancer, University of Central Florida, U.S.A.; and Mehmet Altin, University of Central Florida, U.S.A.

"Playing Like Jordan": Impact of Sport Celebrity Endorsement on Basketball Players' Purchase Decisions

Mustafa Serhat Avci, Cankaya University, Turkey; Handan Ozdemir, Cankaya University, Turkey; and Elif Akagun Ergin, Cankaya University, Turkey

The Role of Public Trust in Fostering Residents' Support for Tourism Development: Evidence from a Portuguese Historic Town

Ana Paula Rodrigues, University of Trás-os-Montes and Alto Douro, Portugal; Isabel Vieira, Polytechnic Institute of Viseu / School of Technology and Management of Lamego, Portugal; Didiana Fernandes, Polytechnic Institute of Viseu / School of Technology and Management of Lamego, Portugal; and Nuno Sousa, University of Trás-os-Montes and Alto Douro, Portugal

IMC Mediation in Market Orientation and Organizational Performance Relationships under the Effect of Company Size: Developed and Developing Economy Comparison

Vera Butkouskaya, HSE University, Russia; Joan Llonch, Universitat Autònoma de Barcelona, Spain; and Maria-del-Carmen Alarcon-del-Amo, University of Murcia, Spain

LUNCH: 13:00-13:45

DAY 1 - SESSION III: 13:45-15:45

CORPORATE FINANCE

Chair & Discussant: Ibtissem Rouine, *IDRAC*, France

Room: D-202 & [Z-Room 1](#) (in-person)

Cost of Capital for ESG and non-ESG Stocks: Regression- versus Theory-based Approaches

Ahmed Badreldin, University of Marburg, Germany and Bernhard Nietert, University of Marburg, Germany

The Rise of ESG Investment: Reconsidering CSR as Non-Financial Corporate Performance

Sibel Oktar Thomas, Ozyegin University, Turkey

Are Companies with Better ESG Disclosure Less Likely to Go Bankrupt? Evidence from Indonesia

Rathria Arrina Rachman, Universitas Prasetiya Mulya, Indonesia

The Impact of ESG (Environmental, Social and Governance) Scores on Financial Performance: Panel Data Analysis on Logistics Firms in Europe

Oğuz Şimşek, Istanbul Ticaret University, Turkey and Bayram Şirin, Istanbul Ticaret University, Turkey

Understanding the Firm Specific Risk Premium

Stan Feldman, Axiom Valuation, U.S.A. and Todd Jason Feldman, San Francisco State University, U.S.A.

Are They Worth It? – An Evaluation of Predictions for “Fantasy Sports”

Tim Kohler, Merseburg University of Applied Sciences, Germany

EDUCATION AND HUMAN RESOURCE MANAGEMENT

Chair & Discussant: Virginia Bodolica, American University of Sharjah, U.A.E.

Room: C-305 & [Z-Room 2](#) (in-person)

Unlocking Childhood Development: What Can We Learn from India's Time Use Survey, 2019?

Shila Mishra, IIT-Kanpur, India and Hargungeet Singh, Indian Institute of Technology, India

Teachers' Perceptions and Practices toward Kumaravadivelu's Post Method Pedagogy during Teaching Online

Novi Dyah Arisanti, Yogyakarta State University, Indonesia

Human Resource Development Crisis Management Approaches to Expatriate Training during Pandemic Challenging Timeframes

Bob Barrett, American Public University, U.S.A.

Implementation of the Team Game Tournament Learning Model Using Problem Based Monopoly Media to Increase Students' Interest in Learning

Nurul Infitah, Universitas Negeri Yogyakarta, Indonesia; Ali Muhson, Universitas Negeri Yogyakarta, Indonesia; and Novi Dyah Arisanti, Universitas Negeri Yogyakarta, Indonesia

How Leaders Influence Employees to Support Organizational Change Initiatives: An Empirical Study

Mohammed Laid Ouakouak, Gulf University for Science and Technology, Kuwait; Noufou Oueadraogo, MacEwan University, Canada; and Gertrude Hewapathirana, Gulf University for Science and Technology, Kuwait

EMPIRICAL STUDIES ON FINANCE AND INVESTMENT

Chair & Discussant: Irem Erten, Warwick Business School, U.K.

Room: C-405 & [Z-Room 3](#) (in-person)

Support Vector Machines for Long-Term Analysis of Bitcoin Price: A Deterministic Approach Coupled with Bootstrapping

Giovanni Fasano, University Ca' Foscari of Venice, Italy and Marco Corazza, University Ca' Foscari of Venice, Italy

Do Female Fund Managers Outperform Their Male Counterparts? A Quantitative Analysis of U.K. Retail Funds

Jacob Schmidt, Regent's University London, U.K. and Bianca Hutton Chimes, Regent's University London, U.K.

The Size Anomaly in Islamic Stock Indices: A Stochastic Dominance Approach

Osamah M. AlKhazali, American University of Sharjah, U.A.E.; Hooi Lean, Universiti Sains Malaysia, Malaysia; Mohsen Saad, American University of Sharjah, U.A.E.; and Taisier Zoubi, American University of Sharjah, U.A.E.

Determinants of SET50 Index Futures Trading Volume

Woradee Jongadsayakul, Kasetsart University, Thailand

Labor Force Demographics and Corporate Innovation

Francois Derrien, HEC Paris, France; Ambrus Kecskes, Schulich School of Business at York University, Canada; and Phuong-Anh Nguyen, School of Administrative Studies at York University, Canada

The Impact of Leverage Ratio & Corporate Tax Rates on Firm Value: An Empirical Investigation

Kudret Topyan, Manhattan College, U.S.A. and Natalia Boliari, Manhattan College, U.S.A.

PUBLIC ECONOMICS AND POLITICAL ECONOMY**Chair & Discussant:** Nihal Bayraktar, Penn State University, U.S.A.**Room:** D-403 & [Z-Room 4](#) (in-person)*Rethinking the European Union's Migration Policy: Cost-Benefit Analysis on Behalf of the Member States*

Monika Moraliyska, University of National and World Economy, Bulgaria

Is a Municipal Sales Tax Compatible with VAT?

Benjami Angles, Open University of Catalonia (UOC), Spain

Zakat and Principles of Taxation. Economic Efficiency, a Comparative Analysis with Taxes

Salah Gueydi, HBKU, Qatar

Towards a Single World Currency

Jean Marie Dejnecki, Belgium

Availability of Sports and Exercise Facilities and Their Impact on Participation in Physical Activity: An Empirical Analysis based on Canadian Data

Nazmi Sari, University of Saskatchewan, Canada

Zakat and Principles of Taxation: Equity, a Comparative Analysis with Taxes

Salah Gueydi, HBKU, Qatar

COFFEE BREAK: 15:45-16:00**EDITORS' PANEL SESSION: 16:00-17:00****How to Publish in WoS Journals****Room:** D-202 & [Z-Room 1](#) (in-person)**Moderator:** Klaus F. Zimmermann, Editor-in-Chief, *Journal of Population Economics* (SSCI & IF: 2.813)Douglas Cumming, Editor-in-Chief, *British Journal of Management* (SSCI & 2020 IF: 6.567)Narjess Boubakri, Editor, *The Quarterly Review of Economics and Finance* (SSCI & 2020 IF: 2.619)Jonathan A. Batten, Editor, *Journal of International Financial Markets, Institutions & Money* (SSCI & 2020 IF: 4.211) & Chief Editor, *Finance Research Letters* (SSCI & 2020 IF: 5.596)Marco Vivarelli, Editor-in-Chief, *Eurasian Business Review* (SSCI & IF: 3.500)**BEST PAPER AWARD CEREMONY: 17:00-17:10****Room:** D-202 & [Z-Room 1](#) (in-person)**Presented by:** Ender Demir, *Reykjavik University & EBES*, Iceland**EBES FELLOW: 17:10-17:50****Room:** D-202 & [Z-Room 1](#) (in-person)**Moderator:**Klaus F. Zimmermann, President, *EBES & GLO & UNU-MERIT*, *The Netherlands & Free University Berlin*, Germany**Speaker:**Narjess Boubakri, *American University of Sharjah*, U.A.E

PUBLISHER SESSION: 17:50-18:30
How to publish with Springer



Room: D-202 & [Z-Room 1](#) (in-person)

Moderator:

Hakan Danis, *Managing Editor of Eurasian Economic Review* (Scopus & ESCI), U.S.A.

Speaker:

Sagarika Ghosh, *Executive Editor at Springer in New Delhi*, India

THURSDAY, JULY 7 (DAY 2)

DAY 2 - SESSION I: 10:20-12:20

MANAGEMENT II

Chair: Ender Demir

Room: [Z-Room 1](#)

Developing a Framework for Improving the Decision-Making of Project Management Practitioners
Ismail Can Kurtuk, Bournemouth University, U.K. and Martyn Polkinghorne, Bournemouth University, U.K.

The Dual Role of the Manager as Representative of the Organization and the Employee in the Shaping of the Psychological Contract

Anna Rogozińska-Pawelczyk, University of Lodz, Poland

More Women Needed? Exploring the Impact of Female Board Representation on Introducing Innovations in Finance and Insurance Industry

Jian-Hang Wang, National Taichung University of Education, Taiwan; Hsien-Chen Lo, Chung Yuan Christian University, Taiwan; and Hsiang-Yi Hsu, Feng Chia University, Taiwan

Impact of Data Analytics in Agriculture: Landscape Approach for Sustainable Land Use

Diana Timis, Academy of Economic Studies Bucharest, Romania; Catalin Laurentiu Rotaru, Academy of Economic Studies Bucharest, Romania; and Giani Ionel Gradinaru, The Bucharest University of Economic Studies, Institute of National Economy, Romania

A Psychocultural Analysis of Business Communication in China

Mohammed Shafiullah, University of St. Gallen, Switzerland and Daria Berg, University of St. Gallen, Switzerland

BANKING & FINANCE II

Chair: Mehmet Huseyin Bilgin

Room: [Z-Room 2](#)

The Air Quality Effect on the Stock Market - A Multi-Country Perspective
Zheng Li, Stevens Institute of Technology, U.K.

Non-Performing Loans and Bank Lending Behavior

Ardit Gjenci, University of Ljubljana, Slovenia; Matej Marinc, University of Ljubljana, Slovenia; and Vasja Rant, University of Ljubljana, Slovenia

Islamic Banking and Their Responses to the New Wave of Digital Disruption in the Gulf Countries

Ala' Azmi Abumughli, Hamad Bin Khalifa University, Qatar

A Cryptocurrency Empirical Study Focused on Evaluating Their Distribution Functions

Carmen López Martín, National Distance Education University (UNED), Spain; Raquel Arguedas, National Distance Education University (UNED), Spain; and Sonia Benito, National Distance Education University (UNED), Spain

Nonlinearity and Forecast Performance of Realized Volatility

Daiki Maki, Doshisha University, Japan

ECONOMICS OF INNOVATION

Chair: Dolores Anon Higon

Discussant: Marco Vivarelli, *Università Cattolica del Sacro Cuore*, Italy

Room: [Z-Room 3](#)

Adoption of a Service with Preventive Innovation Characteristics

Deborah Kuperstein-Blasco, Tampere University, Finland and Saku Makinen, University of Turku, Finland

The Ascent of Robo-Advisory: Scientometrics Analysis and Prospects for Robo-Advisory Research

Ahmet Faruk Aysan, Hamad Bin Khalifa University, Qatar; Qasim Mohamed Abdi, Hamad Bin Khalifa University, Qatar; and Alperen Manisaligil, Marmara University, Turkey

Forecasting of the Travel Time in the Context of On-Demand City Transport

Angel Marchev, Sofia University, Bulgaria and Boyan Lomev, Sofia University, Bulgaria

E-Government Implementation in Kosovo

Luan Jusufi, Adviser for the economic issue to minister of foreign affairs Pristine, Kosovo and Sokol Xhafa, University for Business and Technology, Kosovo

Smart Contract: Discipline and Values

Ettore William Di Mauro, University of Rome, Italy

Linking Corporate Social Responsibility, Innovation and Performance: A Theoretical Investigation

Olegs Nikadimovs, University of Latvia, Latvia

EDUCATION & LABOR ECONOMICS

Chair: Ilker Kaya

Discussant: Sergio Scicchitano, *National Institute for Public Policy Analysis (INAPP)*, Italy

Room: [Z-Room 4](#)

Early Childhood Human Capital Investment and Early Child Outcomes

Gokce Tutunculer, University of Gaziantep, Turkey

Exploring Teachers' Perception of Emergency Curriculum in Times of Pandemic: Has It Implemented Optimally?

Fajriyah Novi Wardatin, State University of Surabaya, Indonesia

Leadership Qualities for Students Growth & Career Success

Syed Sadullah Hussainy, Arab Open University, Oman and Mahmood Ali Al-Wahaibi, Arab Open University, Oman

Emotional Intelligence and Resilience among the Educators of Tirana Kindergartens

Migena Buka, Tirana University, Albania and Erta Subashi, Tirana Municipality, Albania

Understanding of Third Mission to Promote Cooperation between non-academic and academic actors

Georg Westermann, Harz University of Applied Sciences, Germany; Beatrix Janky, Harz University of Applied Sciences, Germany; Carolin Schubert, Harz University of Applied Sciences, Germany; and Rebecca Spaunhorst, TransInno_LSA Project, Germany

Understanding PGR Research Culture: Helping Research Degree Students to Maximize Their Opportunity for a Positive Experience

Natalie Stewart, Bournemouth University, U.K.; Martyn Polkinghorne, Bournemouth University, U.K.; and Camila Devis-Rozental, Bournemouth University, U.K.

LUNCH: 12:20-12:50

DAY 2 - SESSION II: 12:50-14:50**MANAGEMENT III****Chair:** Boris Popesko**Discussant:** Hala W. Hattab, *The British University in Egypt*, Egypt**Room:** [Z-Room 1](#)*Environmental Management Accounting Effects on Environmental Performance and Environmental Governance*

Mohamed Dosukey Mohamed Ibrahim Aman, Università degli Studi "Gabriele d'Annunzio" Chieti, Italy

Investigating Employee Food Waste Behavior in Industrial Canteens: A Preliminary Test

Rushikesh Ulhas Khire, Providence University, Taiwan and Adam Edward Bell, Providence University, Taiwan

Transformational Leadership, Organic Structure and Employee Innovative Behavior: The Mediating Effect of Innovative Climate

Ghulam Mustafa, NTNU-Norwegian University of Science and Technology, Norway; Binod Neupane, NTNU-Norwegian University of Science and Technology, Norway; and David Aparicio, NTNU-Norwegian University of Science and Technology, Norway

Influence of Talents Personal Characteristics on Voluntary Turn-Over: Case of Sheremetyevo International Airport

Tatiana Volchenko, HSE University, Russia; Maxim Aleksandrovich Fokeev, HSE University, Russia; and Liudmila Stanislavovna Ruzhanskaya, Ural Federal University, Russia

The Roles of Transformational Leadership, Perceived Organizational Support, Digital Capability, and Readiness for Digital Transformation

Neneng Nurhayati, Swiss German University, Indonesia; Soebowo Musa, Swiss German University, Indonesia; and Elok Savitri Pusparini, Swiss German University, Indonesia

Bundling and Diffusion of Management Control Innovations in the Public Sector - A Case Study

Luís Vilela Pimentel, ISCTE-IUL, Portugal and Piotr Rogala, Wroclaw University of Economics and Business, Poland

INVESTMENT**Chair:** Sara Navid**Discussant:** Adam Zaremba, *Montpellier Business School*, France**Room:** [Z-Room 2](#)*Internal Determinants of Stablecoin Popularity: How Are the Market Measures for a Stablecoin Related to Its Use?*

Blanka Let, Poznan University of Economics and Business, Poland; Konrad Sobanski, Poznan University of Economics and Business, Poland; Wojciech Swider, Poznan University of Economics and Business, Poland; and Katarzyna Wlosik, Poznan University of Economics and Business, Poland

Feedback Trading Behaviors during COVID-19 Pandemic: Evidence from Global Stock Market Indices

Chuan-Shun Lee, Guangxi University of Finance and Economics, China; Chia-Hsien Tang, Guangxi University of Finance and Economics, China; Yen-Hsien Lee, Chung Yuan Christian University, Taiwan; and Chen Chan-Shi, Chung Yuan Christian University, Taiwan

The Granger Causality of Bahrain Stocks, Bitcoin, and Other Commodity Asset Returns: Evidence of Short-Term Return Spillover before and during COVID-19 Pandemic

Mark Pabatang Doblaz, University of Technology, Bahrain, Bahrain and Maria Cecilia Lagaras, University of Technology Bahrain, Bahrain

Landscape of Robo-Advisory Industry Challenges & Prospects: The Case of Wahed Invest

Qasim Mohamed Abdi, Hamad Bin Khalifa University, Qatar; Ahmet Faruk Aysan, Hamad Bin Khalifa University, Qatar; and Alperen Manisaligil, Marmara University, Turkey

Investor's Behavior and Financial Performance of Healthcare and Biotechnology Mutual Funds during COVID-19

Carmen-Pilar Marti-Ballester, Universitat Autònoma de Barcelona, Spain

Determinants of Cryptocurrency Ownership

Ayoub Rabhi, International University of Rabat, Morocco

ACCOUNTING & CORPORATE GOVERNANCE

Chair: Gokhan Karabulut

Room: [Z-Room 3](#)

Exploring the Evolution of Financial Statements in Public Administrations

Francesco Agliata, University of Campania "Luigi Vanvitelli", Italy; Danilo Tuccillo, University of Campania, Italy; Andrea Rey, University of Naples "Federico II", Italy; and Maria Rita Filocamo, University of Naples "Federico II", Italy

The Function of Accounting for Providing Financial Stability

Ibrahim Mert, Istanbul Aydin University, Turkey

An Issue to Face in Implementing an ABC System in a Healthcare Firm

Antonella Cugini, Università della Valle d'Aosta, Italy and Vanessa Caprioglio, Università della Valle d'Aosta, Italy

ABC Bridging Tensions between Logics of Care and Business: The Perspective of Paradox Theory

Ana Conceição, University Institute of Lisbon, Portugal; Maria Major, University Institute of Lisbon, Portugal; and Stewart Clegg, The University of Sydney, Australia

Managing Circular Economy Risks with an Integrated Strategic Approach

Luisa Bosetti, University of Brescia, Italy; Raffaella Cassano, University of Brescia, Italy; and Francesca Gennari, University of Brescia, Italy

The Outsourced Facility Service Industry – a Profitable Sector?

Alexander Redlein, TU Wien, Austria and Eva Stopajnik, TU Wien, Austria

BREAK: 14:50-15:00

GLO Virtual Seminar: 15:00-16:00

Room: [Z-Room 1](#)

Chair: Matloob Piracha, *University of Kent and GLO*, U.K.

U.S. Immigration Enforcement Policies and Business Dynamics

Madeline Zavodny, University of North Florida and GLO, U.S.A. and Pia Orrenius, Federal Reserve Bank of Dallas and GLO, U.S.A.

BREAK: 16:00-16:10

DAY 2 - SESSION III: 16:10-18:10

GLO HANDBOOK SESSION

Room: [Z-Room 1](#)

BANKING

Chair: Serkan Cankaya

Discussant: Ata Assaf, *University of Balamand, Lebanon*

Room: [Z-Room 2](#)

Identification of Islamic Banking Business Models

Sara Navid, *University of Bristol, U.K.*; David S. Saal, *Loughborough University, U.K.*; and Karligash Glass, *Loughborough University, U.K.*

M&A of Conventional and Islamic Banks: A Bibliometric Review

Tamy Al Binali, *Hamad Bin Khalifa University, Qatar*

High-Tech Investment Activity and Efficiency. Is There a Stable Relationship?

Giuliana Borello, *University of Verona, Italy*; Francesca Pampurini, *Catholic University of Milan, Italy*; and Anna Grazia Quaranta, *University of Macerata, Italy*

The Effect of Risk Management on Financial Performance in the Islamic Banks: The Case of Turkey

Raif Parlakkaya, *Necmettin Erbakan University, Turkey*; Suna Akten Curuk, *Necmettin Erbakan University, Turkey*; Gulsah Sen Kucuk, *Turkey*; and Mine Isik, *Turkey*

Sustainability in the Banking Sector: A Comparative Study of Mediterranean Countries

Zeynep Kacmaz Milne, *University of London, U.K.*

Revisiting Riba & Gharar in Light of a Contemporary Analysis of their Shariah Objectives

Abdulazeem Abozaid, *Hamad Bin Khalifa University and Qatar Foundation, Qatar*

SMEs & MANAGEMENT

Chair: Susana Martinez-Rodriguez

Discussant: Ghulam Mustafa, *Norwegian University of Science and Technology, Norway*

Room: [Z-Room 3](#)

Investigation of Factors Influencing SMEs Failure in Meeting Financial Obligation

Muhannad Abdullah Almuraikhi, *Hamad Bin Khalifa University, Qatar*

The Role of SMEs' Dynamic Managerial Capability in the Pursuit of Sales Performance under Environmental Shock through Strategic Adjustment: Insight from Firm's Dominant Logic

Ipuk Widayanti, *Universitas Gadjah Mada, Indonesia* and Amin Wibowo, *Universitas Gadjah Mada, Indonesia*

The Impact of Fiscal and Industrial Policies on SMEs: How to Recover from a Crisis

Luca Branco, *Aalborg University, Denmark*

Striving for Robustness in the First Year of the COVID-19 pandemic - Performance of Russian Manufacturing Subsidiaries of Multinational Corporations in 2020

Nikolay Filinov, *Higher School of Economics, Russia*

The Exodus of Foreign Corporations from Russia

Zokirzhon B. Saidov, *National Research University Higher School of Economics, Russia*

Research on Government Subsidies, Enterprise Growth and High Quality Development of Manufacturing Enterprises

Jianzhong Xu, *Harbin Engineering University, China* and Chenghong Wang, *Harbin Engineering University, China*

TOURISM

Chair: Evan Lau

Discussant: Mehmet Altin, *University of Central Florida*, U.S.A.

Room: [Z-Room 4](#)

Knowing the State of the Art of the Application of Technology in Tourism: A Bibliometric Analysis

Soraya Gonzalez Mendes, *Universidad Rey Juan Carlos*, Spain; Sara Alonso-Munoz, *Universidad Rey Juan Carlos*, Spain; Fernando Garcia Muina, *Universidad Rey Juan Carlos*, Spain; and Rocio Gonzalez-Sanchez, *Universidad Rey Juan Carlos*, Spain

Sustainability and Resilience for the Success of Tourism SMEs

Raffaella Cassano, *University of Brescia*, Italy and Tommaso Fornasari, *University of Brescia*, Italy

The Impact of Digital Marketing on the Development of Tourism in Republic of Albania

Teuta Veseli-Kurtishi, *SEEU*, North Macedonia

The Influences of Values and Knowledge on Luxurious Hotel Guest Attitude toward using Environment-Friendly Products and Services

Yodmanee Tepanon, *Kasetsart University*, Thailand; Piphat Jeanooduang, *Triple E Energy Plus Company*, Thailand; and Supatcharajit Jitraphai, *Siam Technology College*, Thailand

Tax Policy Affecting the Profitability of Investments in Tourism

Sanja Radolovic, *Juraj Dobrila University of Pula*, Croatia and Zeljko Kukurin, *Juraj Dobrila University of Pula*, Croatia

FRIDAY, JULY 8 (DAY 3)**DAY 3 - SESSION I: 09:00-11:00****ACCOUNTING/AUDIT & CORPORATE GOVERNANCE****Chair:** Mark Pabatang Doblás**Discussant:** Conrado Diego Garcia-Gomez, *University of Valladolid, Spain***Room:** [Z-Room 1](#)*Public Sector Reporting in the COVID-19 Environment - Some Early Evidence from New Zealand*

Nives Botica Redmayne, Massey University, New Zealand; Ivana Pajkovic, University of Zagreb, Faculty of Economics and Business, Croatia; and Josip Cicak, Faculty of Economics and Business, University of Rijeka, Croatia

Criticalities and Trends in the Evaluation Methods of Public Administrations

Francesco Agliata, University of Campania "Luigi Vanvitelli", Italy; Danilo Tuccillo, University of Campania, Italy; Andrea Rey, University of Naples "Federico II", Italy; and Fabiana Roberto, University of Naples "Federico II", Italy

Monitoring Effectiveness and Disclosure of Inclusive Finance Activities: Does Ownership Structure Matter?

Zeinab Mamdouh Abd El Hafiez, Central Bank of Egypt, Egypt; Marwa Hassaan, Mansora University in Egypt, Egypt; and Wafaa Salah, The British University in Egypt, Egypt

The Quality of Sustainability Reporting within a Global Listings Context: A Legitimacy Theory Evaluation of Relevant Empirical Evidence

Noha Abdelrahman, British University in Egypt, Egypt; Kenneth D'Silva, London South Bank University, U.K.; and Mohamed Rashwan, British University in Egypt, Egypt

Beyond Beliefs of Board Directors: Does Risk Culture Favor the Adoption of Pro-Environmental Behaviors?

Simona Cosma, University of Salento, Italy; Lorenzo Nobile, University of Salento, Italy; and Paola Schwizer, University of Parma, Italy

Public Policies for CSR Strategies: Towards Sustainable Development

Sorana Vataavu, West University of Timisoara, Romania; Oana-Ramona Lobont, West University of Timisoara, Romania; Claudiu Botoc, West University of Timisoara, Romania; and Eugen Mihancea, West University of Timisoara, Romania

ENTREPRENEURSHIP II**Chair:** Alfonso Exposito**Discussant:** Emanuele Giovannetti, *Anglia Ruskin University, U.K***Room:** [Z-Room 2](#)*The Roles of Entrepreneurial Leadership, Resource Orchestration, Organizational Creativity, Innovation, and External Networks toward Competitive Advantage*

City Jamiah, Swiss German University, Indonesia and Soebowo Musa, Swiss German University, Indonesia

A Modern Look at Medieval Administration and Bookkeeping: Torralba's Company

María Dolores López Pérez, Universitat de Barcelona, Spain and Sari Nassar, Universitat de Barcelona, Spain

Strategies and Performance of the Largest National Companies: A Comparative Study of Russia and Vietnam

Dmitri Pletnev, Chelyabinsk State University, Russia; Evgeniy Aleksandrovich Stepanov, South Ural State University, Russia; Elena Kozlova, Chelyabinsk State University, Russia; Ksenia Naumova, Chelyabinsk State University, Russia; and Maxim Kazadaev, Chelyabinsk State University, Russia

Venture Flexibility among Small – Scaled Entrepreneurs: A Case Study amidst Pandemic
Steve Salamat Guansi, University of Technology Bahrain, Bahrain

Women's Entrepreneurial Role in Somalia

Ovais Vohra, Istanbul Aydin University, Turkey and Pinar Başar, Istanbul Ticaret University, Turkey

MANAGEMENT IV

Chair: Emanuele C. Francia

Discussant: Ana Pinto Borges, ISAG - European Business School, Portugal

Room: [Z-Room 3](#)

Corporate Reputation, Information Asymmetry, and Performance: An Analysis of International Container Ports

Ilke Sezin Ayaz, Dokuz Eylül University Maritime Faculty, Turkey and Secil Sigali, Dokuz Eylül University Maritime Faculty, Turkey

Diffusion of Management Practices between a Local Company and a Global Company – A Case Study

Luís Vilela Pimentel, ISCTE-IUL, Portugal; Piotr Rogala, Wroclaw University of Economics and Business, Poland; and Tiago Dias, Universidade Europeia, Portugal

The Relationship of Digital Organizational Culture, Digital Capability, Digital Innovation, Organizational Resilience and Competitive Advantage

Soebowo Musa, Swiss German University, Indonesia and Velyako Velyako, Swiss German University, Indonesia

Development of Scanner Quality Control for Wood Defect Detection using Deep Convolutional Neural Network Solution

Vladimirs Satrevics, Riga Technical University, Latvia; Gundars Kuļikovskis, Zippy Vision SIA, Latvia; Janis Nolle, Zippy Vision SIA, Latvia; and Elina Gaile-Sarkane, Riga Technical University, Latvia

Purchasing Luxury Goods: The Effect of Price, Quality, Risk and Country-of-Origin (COO) Label on Customer-perceived Value

Connie Chang, Musashino University, Japan

The Vehicle Choosing Behavior of Students and Personnel in Mae Fah Luang University

Sarutanan Sopanik, Mae Fah Luang University, Thailand; Kamonwan Boonrattanasamai, Mae Fah Luang University, Thailand; Kanokporn Jompanun, Mae Fah Luang University, Thailand; Puchit Kitwikham, Mae Fah Luang University, Thailand; Rattanapoom Kesorn, Mae Fah Luang University, Thailand; Sirirat Jaikwang, Mae Fah Luang University, Thailand; Sunida Tiwong, Mae Fah Luang University, Thailand; Supasinee Nanthachaiwong, Mae Fah Luang University, Thailand; Supitcha Mornthuan, Mae Fah Luang University, Thailand; Tanatip Pattasema, Mae Fah Luang University, Thailand; Teerapat Worachitkornsakun, Mae Fah Luang University, Thailand; and Thitima Unkaew, Mae Fah Luang University, Thailand

BREAK: 11:00-11:15

DAY 3 - SESSION II: 11:15-13:15

CORPORATE GOVERNANCE

Chair: Petar Dobrev

Discussant: Nives Botica Redmayne, Massey University, New Zealand

Room: [Z-Room 1](#)

The Effect of Automotive Industry Scandals on Shareholder Wealth: A Supply Chain Perspective

Hesam Shahriari, Prairie View A&M University, U.S.A.; Trevor William Chamberlain, McMaster University, U.S.A.; Arshad Alam, Prairie View A&M University, U.S.A.; and Sudhir Tandon, Prairie View A&M University, U.S.A.

Analysis of Corporate Governance Mechanisms in the Context of Corporate Governance Models
 Yesim Sendur, Izmir Katip Çelebi University, Turkey

Political Connection, Information Asymmetry and Leverage: Evidence from Recent Anti-Corruption Campaign in China

Tsui-Jung Lin, Chinese Culture University, Taiwan; Chiping Hou, China University of Technology, Taiwan; Li Chang, Shih Hsin University, Taiwan; and Lien-Wen Liang, Chinese Culture University, Taiwan

Product Market Competition, Corporate Social Responsibility, and Stock Returns
 Scott Li, California State University, U.S.A.

The Influence of ESG Factors on Financial Performance of Industrial Companies

Alexandra Alexeevna Egorova, National Research University Higher School of Economics, Russia and Daria Alexeevna Chigireva, National Research University Higher School of Economics, Russia

How Board Committees' Characteristics Affect ESG Disclosure? Evidence from Russia

Irina Ivashkovskaya, National research university Higher School of Economic, Russia; Elena Makeeva, National research university Higher School of Economic, Russia; and Konstantin Popov, National research university Higher School of Economic, Russia

MARKETING

Chair: Davor Labas

Discussant: Imtiaz Badshah, Østfold University College, Norway

Room: [Z-Room 2](#)

Behaviors Affecting Online Shopping Decision of the Students in Mae Fah Luang University

Wachira Ponboon, Mae Fah Luang University, Thailand and Tosporn Arreeras, Mae Fah Luang University, Thailand

Partner Similarity, Self-Esteem, and Conspicuous Consumption: A Moderating Role of Self-Disclosure

Bright Malema Mbeye, National Dong Hwa University, Taiwan; Chia-Wu Lin, National Dong Hwa University, Taiwan; and Ting-Yu Jiang, National Dong Hwa University, Taiwan

Revealing the Factors that Motivate Egyptian Consumers to Purchase Online

Mostafa Ahmed Shalash, Pharos University in Alexandria, Egypt

Consumer's Environmental Awareness and Purchase Intentions. A Survey

Antonio Capaldo, "Federico II" University of Naples, Italy and Muhammad Kashif Javed, "Federico II" University of Naples, Italy

The Effect of Returns on Sustainability in Online Shopping: A Case Study

Pervin Ersoy, Yasar University, Turkey

Collaborative Consumption of Luxury Fashion Products: Understanding the Interplay between Consumer Values, Mobile Dependability and Mobile Self-Efficacy

Rushikesh Ulhas Khire, Providence University, Taiwan; Christian Rodil Navia, Tung Hai University, Taiwan; and Sutapa Debbarma, Tripura Institute of Technology, India

MANAGEMENT AND HUMAN RESOURCES

Chair: Meriem Youssef

Discussant: Victoria Bellou, University of Thessaly, Greece

Room: [Z-Room 3](#)

Government support during COVID-19 and Corruption

Rilind Ademi, Mother Teresa University – Skopje, North Macedonia and Zana Beqiri Luma, Mother Teresa University – Skopje, North Macedonia

The Relationships of Firm Reputation, Product Innovation, and Marketing Mix Strategy on Brand Equity & Competitive Advantage

Jeremia Kevin Mardiyaputra Muslie, Swiss German University, Indonesia and Soebowo Musa, Swiss German University, Indonesia

COVID-19 and the Role of Human Capital in Healthcare Organizations' Resilience: Evidence from Poland

Dorota Juszczak, SGH Warsaw School of Economics, Poland; Ewa Agnieszka Kosycarz, SGH Warsaw School of Economics, Poland; and Anna Krejner-Nowecka, SGH Warsaw School of Economics, Poland

Digital Transformation, Skills Demanded and Wages: A Comparative Study in Three European Countries

Christina Papapostolou, University of Piraeus, Greece

Are European Workers Frustrated? The Effect of Aspirations on the Levels of Job Satisfaction: A Two-Tier Stochastic Frontier Approach.

Gaetano Francesco Coppeta, Università di Modena e Reggio Emilia, Italy and Barbara Pistoresi, Università di Modena e Reggio Emilia, Italy

Height and Income: Evidence from China

Wenting Zheng, University of Arizona, U.S.A.

HEALTH ECONOMICS & INEQUALITY

Chair: Monica Violeta Achim

Discussant: Viorela Ligia Vaidean, Babes-Bolyai University, Romania

Room: [Z-Room 4](#)

Prolonged Illness and Household Debt Growth

Sung Soo Lim, Calvin University, U.S.A.

Health Care Financing Schemes and Returns to Health Expenditure in OECD Countries: A Stochastic Frontier Analysis

Constantin Ogloblin, Georgia Southern University, U.S.A.

Assessing the Impact of Gender Quotas on Board Diversity and Accounting-Performance Measures

Barbara Pistoresi, Università di Modena e Reggio Emilia, Italy and Erica Poma, University of Modena and Reggio Emilia, Italy

The Economic Causes for the Protest Actions in Kazakhstan in January 2022

Bulat Mukhamediyev, Al-Farabi Kazakh National University, Kazakhstan; Zhansaya Temerbulatova, Al-Farabi Kazakh National University, Kazakhstan; and Aliya Mukhamediyeva, Academy of Public Administration under the President of the Republic of Kazakhstan, Kazakhstan

Regional Growth and Development through the "Spillover Effect" of Asymmetric Information: Studying the Dynamics of the Childbearing Population Pre and Post COVID-19 Pandemic

Sophia Antonios Kassapi, University of Patras, Greece

Divorces and Economic Consequences in Republic of North Macedonia

Shpresa Suli, SEEU, North Macedonia

LUNCH: 13:15-13:45

DAY 3 - SESSION III: 13:45-15:45**CORPORATE FINANCE****Chair:** Scott Li**Discussant:** Taufiq Choudhry, *University of Southampton, U.K.***Room:** [Z-Room 1](#)*Factors Affecting Firms' Systemic Risk in Periods of Financial Turbulence: Evidence from the Greek Financial Crisis*Alexandros Hatzigeorgiou, *University of Macedonia, Greece* and Georgios Michalopoulos, *University of Macedonia, Greece**The Perceptions of Corporate Managers on Dividend Policy in the U.K.: Evidence from London Stock Exchange Firms*Erhan Kilincarslan, *University of Huddersfield, U.K.**Management as a Proxy for Firm Quality*Petar Dobrev, *Stockton University, U.S.A.**Business Groups and the Impact of Industry Relatedness on Firms' Borrowing Costs*Yane Chandra, *Universitas Prasetiya Mulya, Indonesia**Does the Nature of Cultural Differences between Northern and Southern China Matter for CEOs Overinvestment?*Chia-Hsien Tang, *Guangxi University of Finance and Economics, China*; Yen-Hsien Lee, *Chung Yuan Christian University, Taiwan*; Chuan-Shun Lee, *Guangxi University of Finance and Economics, China*; and Li Wei, *Guangxi University of Finance and Economics, China**Gender Diversity in Corporate Decision Making: Mandatory or Voluntary?*Secil Sigali, *Dokuz Eylul University, Turkey* and Cagnur Balsari, *Dokuz Eylul University, Turkey***GROWTH & DEVELOPMENT AND REGIONAL STUDIES****Chair:** Nazmi Sari**Discussant:** Andrzej Cieslik, *University of Warsaw, Poland***Room:** [Z-Room 2](#)*Islamic Finance and the Empowering of the SDGs*Bashayer AlQashouti, *Hamad Bin Khalifa University, Qatar**Impact of Foreign Direct Investment and Economic Freedom on Economic Growth in North Macedonia*Shpresa Suli, *SEEU, North Macedonia*; Salajdin Abdulji, *SEEU, North Macedonia*; and Shenaj Haxhimustafa, *SEEU, North Macedonia**Demographic Change, Secular Stagnation and Inequality: Automation as a Blessing?*Arthur Jacobs, *Ghent University, Belgium* and Freddy Heylen, *Ghent University, Belgium**Remittances, Institutions, and Economic Growth: The Case of the European Union*Predrag Trpeski, *Ss. Cyril and Methodius University in Skopje, Republic of North Macedonia* and Gunter Merdzan, *Ss. Cyril and Methodius University in Skopje, Republic of North Macedonia**Evaluating Energy Security using Choquet Integral: A Study Case for Southern E.U. Countries*Amelia Bilbao-Terol, *University of Oviedo, Spain*; Veronica Canal-Fernandez, *University of Oviedo, Spain*; and Carmen Gonzalez-Perez, *University of Oviedo, Spain**Spatial Competition Models and Elections: Application to the Spanish Case*Hamid Hamoudi, *Universidad Rey Juan Carlos, Spain*; Ana Belén Miquel Burgos, *Universidad Rey Juan Carlos, Spain*; and Marcos Sanz Martin-Bustamante, *Universidad Rey Juan Carlos, Spain**Analysis of the Progress of Sustainable Development in the European Union*Alexandra-Nicoleta Durnoi, *Bucharest University of Economic Studies, Romania*

MANAGEMENT V**Chair:** Veljko M. Mijuskovic**Discussant:** Ralph Sonenshine, *American University*, U.S.A.**Room:** [Z-Room 3](#)*The Role of Organizational Capabilities towards Firm Performance in Disruptive Environment*Doddy Triadi Pinilih Enggarsyah, *Swiss German University*, Indonesia and Soebowo Musa, *Swiss German University*, Indonesia*Employees' Opportunism and Firm Performance (Evidence from Russian Corporations)*Dmitri Pletnev, *Chelyabinsk State University*, Russia and Elena Kozlova, *Chelyabinsk State University*, Russia*Optimizing Aircraft Cargo Loading: A Systematic Review on Load and Balance Problem*Ali Osman Kusakci, *Ibn Haldun University*, Turkey; Mahat Maalim Ibrahim, *Ibn Haldun University*, Turkey; Baboucarr Mbowe, *Ibn Haldun University*, Turkey; Bert Avyaz, *Istanbul Ticaret University*, Turkey; and Erdem Agbas, *Ibn Haldun University*, Turkey*The Organization of Labeling for Wood Processing Using Line Scan Camera*Vladimirs Satrevics, *Riga Technical University*, Latvia; Gundars Kuļikovskis, *Zippy Vision SIA*, Latvia; Jēkabs Baumanis, *Zippy Vision SIA*, Latvia; and Elina Gaile-Sarkanē, *Riga Technical University*, Latvia*Design Thinking: Orchestrating Customer Experience, Customer Satisfaction, Word of Mouth and Customer Loyalty*

Asep Ganjar Rahman, Indonesia

*Barriers to Artificial Intelligence in Accounting Implementation in Oman*Abedalqader Rababah, *Faculty of Business Sohar University*, Oman; Badriya Al Shahi, *Faculty of Business Sohar University*, Oman; Balqis Al Zeadi, *Faculty of Business Sohar University*, Oman; Amna Al Saadi, *Faculty of Business Sohar University*, Oman; Raqiya Al-Senani, *Faculty of Business Sohar University*, Oman; Aaisha Al-Washahi, *Faculty of Business Sohar University*, Oman**EMPIRICAL STUDIES II****Chair:** Elcin Aykac Alp**Discussant:** Trevor William Chamberlain, *McMaster University*, U.S.A.**Room:** [Z-Room 4](#)*The Influence of ESG Factors on the Companies' Performance in Developed and Emerging Markets*Alexandra Alexeevna Egorova, *National Research University Higher School of Economics*, Russia*Financial Stability Projecting: The Case of the Baltic Non-Life Insurance Market*Ilze Zarina Cirule, *Riga Technical University*, Latvia; Irina Voronova, *Riga Technical University*, Latvia; and Gaida Pettere, *Riga Technical University*, Latvia*Assessing the Importance of the Choice Threshold in Quantifying Market Risk under the POT Approach (EVT)*Sonia Benito Muela, *National Distance Education University (UNED)*, Spain; Carmen López Martín, *National Distance Education University (UNED)*, Spain; and Angeles Navarro Cervantes, *National Distance Education University (UNED)*, Spain*Predictive Performance of Bayesian VEC-SV-GARCH Models during the Covid-19 Pandemic*Anna Pajor, *Cracow University of Economics*, Poland; Jagiellonian University in Kraków, Poland; Lukasz Kwiatkowski, *Cracow University of Economics*, Poland; and Justyna Wróblewska, *Cracow University of Economics*, Poland; and*Real Interest Parity Conditions and Nominal Exchange Rate Regimes in Large Emerging Market Economies*Ifeoma Anthonia Iwegbunam, *University of the Witwatersrand*, South Africa and Jones Odei-Mensah, *University of the Witwatersrand*, South Africa

Earnings Growth Rates in Business Valuation Models: Impossible Quaternity
Nguyen Kim-Duc, University of Economics Ho Chi Minh City, Vietnam
