



# 44th EBES CONFERENCE - ISTANBUL

## CONFERENCE PROGRAM

**ISTANBUL, TÜRKİYE**

**JULY 6-8, 2023**

**(HYBRID with both in-person and online paper presentation)**

*Hosted by*



**İstanbul  
Bilgi University**

**[ebes@ebesweb.org](mailto:ebes@ebesweb.org)**

**[www.ebesweb.org](http://www.ebesweb.org)**

**(Please note the sessions are in Istanbul, Türkiye local time)**

# CONFERENCE PROGRAM

## THURSDAY, JULY 6 (DAY 1)

### WELCOME SPEECHES: 08:30-09:00

**Room:** ÇSM 201 & Z-Room 1 (in-person)

Mehmet Huseyin Bilgin, Vice President, *EBES & Istanbul Medeniyet University*, Türkiye

Ege Yazgan, Rector, *Istanbul Bilgi University*, Türkiye

Klaus F. Zimmermann, President, *EBES & GLO & UNU-MERIT*, The Netherlands & *Free University Berlin*, Germany

### DAY 1 - SESSION I: 09:00-11:00

#### INDUSTRIAL ORGANIZATION & PRODUCTION MANAGEMENT

**Chair & Discussant:** Marco Vivarelli, *Università Cattolica del Sacro Cuore*, Italy

**Room:** ÇSM 202 & Z-Room 1 (in-person)

*Technological Change and Strategic Choices for Cartel Incumbents and New Entrant*

**Ngoc Nam Le**, Trier University, Germany

*Validation of Cognitive and Affective Mindfulness-Revised Scale for Medical Practitioners: Traces from Indian Sample*

**Pooja Garg**, Indian Institute of Technology Roorkee, India and Azizuddin Khan, Indian Institute of Technology Bombay, India

*Product Design and Development for Total Customer Satisfaction Using Quality Function Development*

**Jitendra Sharma**, Institute of Management Technology, Nagpur, India

*When and How Rivalry Fosters Creativity*

**Kenji Matsuo**, Osaka Metropolitan University, Japan; **Yosuke Ichimura**, Osaka Metropolitan University, Japan; and Tae Funakoshi, Osaka University of Economics, Japan

*A Mixed-Integer Programming Model for Aggregate Production Planning in Semiconductor Manufacturing*

**Cenk Caliskan**, Utah Valley University, U.S.A.

*Technostress and Psychological Flexibility: The Mediating Role of Resilience at Work in the Context of Remote Working IT Employees*

**Anisha E.**, Indian Institute of Technology, Roorkee, India and Pooja Garg, Indian Institute of Technology, Roorkee, India

#### MARKETING AND TOURISM

**Chair & Discussant:** Mehtap Aldogan Eklund, *University of Wisconsin La Crosse*, U.S.A.

**Room:** ÇSM 203 & Z-Room 2 (in-person)

*Consumer Coping Strategies during COVID-19 Pandemic within a Shopping Context*

**M. G. Serap Atakan**, Istanbul Bilgi University, Türkiye; Ozge Kirezli, Yeditepe University, Türkiye; and Tutku Eker İscioglu, Piri Reis University, Türkiye

*Consumer Behavior towards Yogurt Purchase and Consumption: An Empirical Research*

**Dimitrios Chatzoudes**, Democritus University of Thrace, Greece; Despoina Ioakeimidou, Democritus University of Thrace, Greece; and Prodromos Chatzoglou, Democritus University of Thrace, Greece

*Satisfaction with the Service of Food Servicing Robots in Western Bangkok*  
**Noppadol Towichaikul**, Silpakorn University, Thailand

*Consumer Attitudes towards Private-Label Yogurts and Yogurt Packaging*  
Despoina Ioakeimidou, Democritus University of Thrace, Greece; Dimitrios Chatzoudes, Democritus University of Thrace, Greece; and **Prodromos Chatzoglou**, Democritus University of Thrace, Greece

*Time Varying Impact of Economic Policy Uncertainty Shocks on the U.S. Tourist Arrivals: A TVP-VAR Analysis*  
**Zulal Sogutlu Denaux**, Valdosta State University, U.S.A.

*Why Travel during a Pandemic?*  
**Asli D.A. Tasci**, University of Central Florida, U.S.A.; Ady Milman, UCF, U.S.A.; and Wei Wei, UCF, U.S.A.

### POLITICAL ECONOMY

**Chair & Discussant:** Jin Ho Kim, *Cardiff Business School*, U.K.  
**Room:** ÇSM 204 & Z-Room 3 (in-person)

*Influencing Determinants of Waste Import Trade*  
**Chinho Lin**, National Sun Yat-sen University, Taiwan

*Violence and Cooperation in Geopolitical Conflicts: Evidence from the Second Intifada*  
**Aamer S. Abu-Qarn**, Ben-Gurion University of the Negev, Israel

*The Financial Independence of the Judiciary in Kosovo*  
**Vilard Bytyqi**, KAPS & KJC, Kosovo and Albert Zogaj, KJC & AAB College, Kosovo

*Persuasion of a Confirmation-Biased Agent*  
**Luca Zamboni**, University of Bristol, U.K.

*The Political Economy of the Oil Industry in the MENA Region: The Case of Anglo Iranian Oil Company (AIOC)*  
**Neveen Abdelrehim**, Newcastle University Business School, U.K.

*Two Important Background Concepts for Economic Analyses - Culture and Social Capital - How do They Relate?*  
**Anneli Kaasa**, University of Tartu, Estonia

**COFFEE BREAK: 11:00-11:15**

**EBES FELLOW: 11:15-12:00**

**Room:** ÇSM 201 & Z-Room 1 (in-person)

**Moderator:** Klaus F. Zimmermann, President, *EBES & GLO & UNU-MERIT*, The Netherlands & *Free University Berlin*, Germany

*Schumpeterian Economics and Catch up by Latecomers*  
**Keun Lee**, Distinguished Professor, *Seoul National University*, Korea

**EDITORS' PANEL SESSION: 12:00-12:45**  
**How to Publish in WoS Journals**

**Room:** ÇSM 201 & Z-Room 1 (in-person)

**Moderator:** Klaus F. Zimmermann, Editor-in-Chief, *Journal of Population Economics* (SSCI & IF: 6.100)

**Speakers:**

Keun Lee, Editor, *Research Policy* (SSCI & IF: 9.473)

Dorothea Schäfer, Editor-in-Chief, *Eurasian Economic Review* (Scopus & ESCI)

Marco Vivarelli, Editor-in-Chief, *Eurasian Business Review* (SSCI & IF: 3.500)

**LUNCH BREAK: 12:45-13:30**  
**PUBLISHER SESSION: 13:30-14:00**  
**How to Publish with Springer**



**Room:** ÇSM 201 & Z-Room 1 (in-person)

**Moderator:** Hakan Danis, *Managing Editor of Eurasian Economic Review* (Scopus & ESCI), U.S.A.

**Speaker:** Sagarika Ghosh, *Executive Editor at Springer in New Delhi*, India

**BEST PAPER AWARD CEREMONY: 14:00-14:15**

**Room:** ÇSM 201 & Z-Room 1 (in-person)

**Presented by:** Ender Demir, *EBES & Reykjavik University*, Iceland

**DAY 1 - SESSION II: 14:15-16:15**

**MANAGEMENT & ENTREPRENEURSHIP**

**Chair & Discussant:** Cenk Caliskan, *Utah Valley University*, U.S.A.

**Room:** ÇSM 202 & Z-Room 1 (in-person)

*Unleashing Intellectual Capital: Enhancing Organizational Agility, Performance and Competitive Advantage through Knowledge Relationships*

**Mădălina-Elena Stratone**, Faculty of Management, SNSPA, Romania and **Elena Mădălina Vătămănescu**, Faculty of Management, SNSPA, Romania

*The Influence of Factors on Brand Trust and Brand Loyalty of QR CODE on Label of Automotive Lubricants*

**Taninrat Rattanapongpinyo**, Silpakorn University, Thailand and Thidatip Panrot, Silpakorn University, Thailand

*Is Willingness to Take Risks a Mediator for Entrepreneurial Intention in the Pandemic Context?*

**Bogdan Robert Marculescu**, Xi'an Jiaotong Liverpool University, China

*Establishment of Start-up's Identity as Strategy for Maintaining Business Continuity*

**Evy Rachmawati Chaldun**, Institute Technology Bandung, Indonesia and Andiva Liesty Amelia, Institut Teknologi Bandung, Indonesia

*Geographical Scope of SMEs in Traditional Manufacturing Industries: Exploring Business Models and Upstream Internationalization*

**Germán Benito-Sarriá**, ESCE International Business School, France; José Pla-Barber, University of Valencia, Spain; and Cristina Villar, University of Valencia, Spain

*Construction Method of the Application of Fishery Waste in the Fluid Bubble Color Texture Cement Tile*

**Pei-Ju Lin**, National Taichung University of Science and Technology, Taiwan and Fan-Chu Kuo, National Taichung University of Science and Technology, Taiwan

### EMPIRICAL STUDIES ON FINANCE AND ECONOMICS I

**Chair & Discussant:** Dorothea Schäfer, German Institute for Economic Research (DIW Berlin), Germany

**Room:** ÇSM 203 & Z-Room 2 (in-person)

*The Art of Conducting Macropuru*

**Yannick Lucotte**, Laboratoire d'Economie d'Orléans & PSB Paris School of Business, France and Florian Pradines-Jobet, PSB Paris School of Business, France

*Behavioral Biases and Over Indebtedness in Consumer Credit*

**Fazelina Sahul Hamid**, University of the West of England, U.K.

*A New Measurement of the Financial Inclusion Index by Adding the Financial Technology Element and Financial Barriers: A Multidimensional Approach*

Noor Amirah Zaidon, Faculty of Economics and Management, Universiti Kebangsaan Malaysia (UKM), Malaysia; **Zulkefyl Abdul Karim**, Faculty of Economics and Management, Universiti Kebangsaan Malaysia (UKM), Malaysia; Rosmah Nizam, Faculty of Business Management, Universiti Teknologi MARA (UiTM), Malaysia; Mohd Azlan Shah Zaidi, Faculty of Economics and Management, Universiti Kebangsaan Malaysia (UKM), Malaysia; and Norlin Khalid, Faculty of Economics and Management, Universiti Kebangsaan Malaysia (UKM), Malaysia

*Integrated Performance Measurement System – Prevention of Bankruptcy*

**Martina Mokrišová**, University of Prešov, Faculty of Management and Business, Slovakia and Jarmila Horváthová, University of Prešov, Faculty of Management and Business, Slovakia

*The Impact of Sustainability on M&A Decisions: A Systematic Review, Synthesis, and Research Agenda*

**Niko Ippendorf**, Technische Universität Berlin, Germany

*Are the Culture and Law Systems Determinants of the CSR Committee?*

Pedro Pinheiro, Lisbon Accounting and Business School - ISCAL, COMEGI, Portugal and **Mehtap Aldogan Eklund**, University of Wisconsin La Crosse, U.S.A.

### LABOR ECONOMICS AND INEQUALITY

**Chair & Discussant:** Germán P. Pupato, Toronto Metropolitan University, Canada

**Room:** ÇSM 204 & Z-Room 3 (in-person)

*Regional Inequality in Spain: An Evaluation Based on Taxable Agricultural Wealth (1858-1923)*

Angel Tejada Ponce, Universidad de Castilla-La Mancha, Spain; **María del Mar López Pérez**, Universidad de Castilla-La Mancha, Spain; and María Pilar Sánchez González, Universidad de Castilla-La Mancha, Spain

*Link between Gender Inequality in Financial System and Businesses*

**Nihal Bayraktar**, Penn State University, U.S.A.

*Executive Compensation and Incentive Pay Sensitivity Prior to CEO Turnover: Evidence from US Firms*

**Dmitriy Chulkov**, Indiana University Kokomo, U.S.A. and John M. Barron, Purdue University, U.S.A.

*Impact of Process Innovation in Manufacturing Firms on Workers' Mental Health: Evidence from a Unique Survey of Frontline Production Worker*

**Hazrul Izuan Shahiri**, Universiti Kebangsaan Malaysia, Malaysia

*Meat or Poison? Minimum Wages for Chinese Firms and Workers*

Ida Brzezinska, University of Oxford, U.K.; **Jin Ho Kim**, Cardiff Business School, U.K.; and Zhaohu Yang, University of Oxford, U.K.

*Servant Leadership and Employee Proactive Customer Service Performance: The Mediating Role of Work Engagement and Moderation Effect of Service Climate*

**Ghulam Mustafa**, Norwegian University of Science and Technology, Norway

#### COFFEE BREAK: 16:15-16:30

#### DAY 1 - SESSION III: 16:30-18:30

#### PUBLIC ECONOMICS AND GROWTH

**Chair & Discussant:** Yannick Lucotte, *Laboratoire d'Economie d'Orléans & PSB Paris School of Business*, France

**Room:** ÇSM 202 & Z-Room 1 (in-person)

*The Impact of Population Ageing and Fertility Rate on Economic Growth: New Evidence Using Dynamic Heterogeneous Panel*

**Zulkefyl Abdul Karim**, Faculty of Economics and Management, Universiti Kebangsaan Malaysia (UKM), Malaysia; Nurul Aqilah Mohd Nuruddin, Faculty of Economics and Management, Universiti Kebangsaan Malaysia (UKM), Malaysia; Bakri Abdul Karim, Faculty of Business and Economics, Universiti Malaysia Sarawak (UNIMAS), Malaysia; Massita Mohamad, Ministry of Women, Family and Community Development, Malaysia; and Ismahail Ishak, Ministry of Women, Family and Community Development, Malaysia

*The Impact of Globalization on Poverty in South Africa*

Karabo Desiree Motepe, North West University, South Africa and **Ireen Choga**, North West University, South Africa

*OAIC, Key Agent of Algerian Wheat Sector?*

**Bahia Bouchafaa**, Ecole Nationale Polytechnique, LabEAARE – LRSE, Algeria; Aynur Pala, Istanbul Okan University, Türkiye; Hanya Kherchi-Medjden, High National School of Statistics and Applied Economics (ENSSEA), Algeria; and Khaled Rouaski, High National School of Statistics and Applied Economics (ENSSEA), Algeria

*Spatial Trade with Transportation Markets*

**Germán P. Pupato**, Toronto Metropolitan University, Canada

*Decoding Eastern European National Public-Private Partnership Infrastructure Programs*

Karim El Kawam, Politecnico di Torino, Italy; **Gabriel Castelblanco**, Politecnico di Torino, Italy; Timur Narbaev, Kazakh British Technical University, Kazakhstan; and Alberto De Marco, Politecnico di Torino, Torino, Italy

#### EMPIRICAL STUDIES ON FINANCE AND ECONOMICS II

**Chair & Discussant:** Fazelina Sahul Hamid, *University of the West of England*, U.K.

**Room:** ÇSM 203 & Z-Room 2 (in-person)

*Firm-Specific and Macroeconomic Drivers of Liquidity in Microfinance Institutions: Case of MENA Region*

Zineb Benmhalla, Al Akhawayn University, Morocco; **Samir Aguenou**, Al Akhawayn University, Morocco; Tahar Harkat, Al Akhawayn University, Morocco; and Jawad Abrache, Al Akhawayn University, Morocco

*Exploring the Relationship between Maritime Activity and Macroeconomic Indicators: A Regional Analysis of Eurasian Countries*

**Erhan Aslanoglu**, Piri Reis University, Türkiye; Kenan Tata, Piri Reis University, Türkiye; and Yasin Enes Aksu, Piri Reis University, Türkiye

*The Pass-Through Effects of Oil Price Shocks on Sovereign Credit Risks of GCC Countries: Evidence from the TVP-SVAR-SV Framework*

**Salem Adel Ziadat**, Al-Ahlyya Amman University, Jordan

*The Financial Determinants of the Environmental, Social, and Governance (ESG) Performance under COVID-19*

**Mehtap Aldogan Eklund**, University of Wisconsin La Crosse, U.S.A. and William Maas, University of Wisconsin La Crosse, U.S.A.

*Foreign Investors and Stealth Trading: An Examination of Price Movements in Developing Market*

**Mamduh M. Hanafi**, Faculty of Economics and Business, Universitas Gadjah Mada, Indonesia

*A New Alternative Model in Measuring REIT Efficiency: What is the Managerial Viewpoint in Practice?*

Nor Nazihah Chuweni, Universiti Teknologi MARA, Malaysia; **Ihsan Isik**, Rowan University, U.S.A.; and Viet-Ngu Hoang, Queensland University of Technology, Australia

### HUMAN RESOURCES AND EDUCATION

**Chair & Discussant:** Ghulam Mustafa, *Norwegian University of Science and Technology*, Norway

**Room:** ÇSM 204 & Z-Room 3 (in-person)

*Novel 'STEAM' Engines for the New Industrial Revolution*

**Milan Todorovic**, London Metropolitan University, U.K.

*Exploring the Drivers of Customer Satisfaction in Service Industry: The Case Study of Student Dormitories in the City of Zagreb*

**Ines Dužević**, University of Zagreb, Faculty of Economics and Business, Croatia; Sanja Franc, University of Zagreb, Faculty of Economics and Business, Croatia; and Mirjana Hladika, University of Zagreb, Faculty of Economics and Business, Croatia

*Investigating Student Attitudes toward Remote Learning during COVID-19 Pandemic: The Case of Higher Education Students in the Sultanate of Oman*

**Sanad Al-Maskari**, Sohar University, Oman; Eimad Abusham, Sohar University, Oman; Budour Al Farsi, Sohar University, Oman; and Mahmood Al Bahri, Sohar University, Oman

*Sentiment Analysis for Mapping Inter-Personnel Relations and Their Effect on Personnel Development*

**Helin Muratyan**, Metric Software and Consultancy, Türkiye; Mehmet İnci, Metric Software and Consultancy, Türkiye; Sahika Koyun Yilmaz, Metric Software and Consultancy, Türkiye; Ferhat Bakan, Metric Software and Consultancy, Türkiye; and Mehmet Sıddık Aktaş, Yıldız Technical University, Türkiye

*The Impact of Working from Home on Work-Life Balance and Job Satisfaction in Jakarta*

**Ana Noveria**, School of Business and Management, Bandung Institute of Technology, Indonesia and Zachary Aufa Putra, School of Business and Management, Bandung Institute of Technology, Indonesia

*A Causal Model for Organizational Commitment of Corporate Officers*

**Thidatip Panrot**, Silpakorn University, Thailand

**FRIDAY, JULY 7 (DAY 2)****DAY 2 - SESSION I: 10:00-12:00****ACCOUNTING/AUDIT & CORPORATE FINANCE**

**Chair:** Oguz Ersan

**Discussant:** Conrado Diego Garcia-Gomez, *University of Valladolid*, Spain

**Room:** Z-Room 1

*Does the Fair Value Matter for the Accounting Quality in the Post-Global Financial Crisis? Evidence from the FTSE Firms*

**Rumiko Torii**, Cardiff University, Cardiff Business School, U.K. and Ilayda Nemlioglu, Cardiff University, Cardiff Business School, U.K.

*Board Dynamics and Corporate Risk-Taking: Evidence from Emerging Market*

**Syededa Shafiya Mohammadi**, Muscat College, Oman; Tamanna Dalwai, Muscat College, Oman; Gopalakrishnan Chinnasamy, Jain Deemed University, India; Gaitri Chugh, Muscat College, Oman; and Vinoth S, Jain Deemed University, India

*Possibilities of the Introduction of a Financial Transaction Tax in Germany. Comparison and Evaluation on the Basis of the Italian and French Transaction Tax with regard of the EU Taxation Principles*

**Filippo Luigi Giambrone**, Università degli Studi del Sannio, Italy

*Agency Problem in Facebook Shopping Group*

**Sagi Akron**, University of Haifa, Israel; Michal Gaoni Shoval, University of Haifa and IDC, Israel; and Shalom Levy, Ariel University, Israel

*The ESG Effect: How Sustainability Factors Affect Financial Indicators in the Retail Sector*

**Alexandra Alexeevna Egorova**, National Research University Higher School of Economics, Russia

*Credit Risk Analysis. Monitoring the Effects of the COVID-19 Crisis in Poland: Are We Feeding Zombies?*

**Natalia Nehrebecka**, Warsaw University, Poland

**TOURISM MANAGEMENT AND MARKETING**

**Chair:** Boris Popesko

**Discussant:** Evan Lau, *Universiti Malaysia Sarawak*, Malaysia

**Room:** Z-Room 2

*Evaluation of the Tourist Destination from the Point of View of Tourists for a Sustainable Development. Case Study Vlorë Region, Albania*

**Xhiliola Agaraj (Shehu)**, University of Vlorë, Albania and Enida Pulaj (Brakaj), University of Vlorë, Albania

*Quality Management in the Function of the Development of Sustainable Tourism: What Can We Learn from the Case of the Zagreb County?*

Vlatka Bilas, University of Zagreb, Croatia; Zrinka Lackovic Vincek, University of Zagreb, Croatia; and **Lana Frkovic**, Notitia Ltd., Croatia

*Mapping the Needs of the Tourism Industry from Business Perspectives. Evaluation of Vlorë Region Destination toward Sustainable Tourism Practices Adoption*

**Enida Pulaj (Brakaj)**, University of Vlorë, Albania and Xhiliola Agaraj (Shehu), University of Vlorë, Albania

*A New Form of Tourism – Digital Nomads Leisure Behavior*

**Elvira Pacheco Vieira**, UNIAG - Applied Management Research Unit, Portugal; Ana Pinto Borges, ISAG – European Business School, Portugal; **Bárbara de Sousa**, ISAG – European Business School, Portugal; Mariana de Sousa, ISAG – European Business School, Portugal; and Rafael Carvalho, ISAG – European Business School, Portugal



*Does Environmental Engagement Drive Sustainable Consumption Behavior? The Empirical Evidence in Indonesia*

**Rini Kuswati**, Universitas Muhammadiyah Surakarta, Indonesia and Muh Nabif Fachri Noor, Universitas Muhammadiyah Surakarta, Indonesia

*Examining the Impact of Economy Class Flight Satisfaction on Brand Loyalty in the Light of Falling Aviation Profitability after COVID-19: Case of Turkish Airlines*

**Tamer Aksoy**, Ibn Haldun University, Türkiye and Omer Kartoglu, Ibn Haldun University, Türkiye

### MANAGEMENT AND HUMAN RESOURCES MANAGEMENT

**Chair:** Anna Maria Bagnasco

**Discussant:** Ghulam Mustafa, Norwegian University of Science and Technology, Norway

**Room:** Z-Room 3

*Belbin Team Roles of Turkish Managers*

**Esra Atilla Bal**, Acıbadem University, Türkiye and Deniz Dinç, Sierra Human Resources and Management Consultancy, Türkiye

*Organizational Resilience in Management Research: Scientific Mapping of Worldwide Review with Biblioshiny*

**Pinjung Nawang Sari**, Universitas Gadjah Mada, Indonesia; **Reni Rosari**, Universitas Gadjah Mada, Indonesia; Sari Sitalaksmi, Universitas Gadjah Mada, Indonesia; and Rr. Tur Nastiti, Universitas Gadjah Mada, Indonesia

*A New Definition to Strategic HRM: Appointment of C-level Executives*

**Gürhan Uysal**, Ondokuz Mayıs University, Türkiye

*Not Another Brick on the Wall: Generation Z and Future of Work*

Arzu İnan Özlütaş, Munzur University, Türkiye and **Damla Köroğlu**, İstanbul University, Türkiye

*Influence of Digital Capabilities on Sustainable Performance: The Mediation Effect of Excellence Internalization*

**Joana Morgado Oliveira**, University of Coimbra, Portugal and Carlos F. Gomes, University of Coimbra, Centre for Business and Economics Research (CeBER), Portugal

*How Unconscious Biases against Women in Leadership Positions Hinder Sustainable Development in Organizations*

**Tugce Uysal**, UCAM Universidad Católica San Antonio de Murcia, Spain

**LUNCH: 12:00-12:30**

**DAY 2 - SESSION II: 12:30-14:30**

### ENTREPRENEURSHIP & SMES

**Chair:** Susana Martinez Rodriguez

**Discussant:** Emanuele Giovannetti, Anglia Ruskin University, U.K

**Room:** Z-Room 1

*The Effect of Social Entrepreneurship Antecedents on Social Entrepreneurship Intention*

**Meral Dülger Taşkın**, Marmara University, Türkiye and Gül Eser, Marmara University, Türkiye

*Entrepreneurship and International Crisis Environments: Approach from a Bibliometric Analysis*

**Marina Estada de la Cruz**, Miguel Hernandez University of Elche, Spain; **Ignacio Mira Solves**, Miguel Hernandez University of Elche, Spain; and **Jesus Martinez Mateo**, Miguel Hernandez University of Elche, Spain

*Ortodox Gazelles Performance and Advantages during the Pandemic (Russian Case)*

**Dmitri Pletnev**, Chelyabinsk State University, Russia; Elena Kozlova, Chelyabinsk State University, Russia; and Ksenia Naumova, Chelyabinsk State University, Russia

*Personal Values as Determinants of Entrepreneurship in a Developing Country. The Case of Ecuador*

**Andrés Proaño**, San Francisco de Quito University (USFQ), Ecuador; Francisco Forcadell, Rey Juan Carlos University (URJC), Spain; and Marek Michalski, San Francisco de Quito University (USFQ), Ecuador

*Optimizing Profitability in Native Chicken Production Business: A Study on Growth Performance and Cost-Effective Diet Systems for Native Chicken Production Business in Malaysia*

**Yuen Hwa Wong**, Universiti Tunku Abdul Rahman (UTAR), Malaysia; Aye Aye Khin, Universiti Tunku Abdul Rahman (UTAR), Malaysia; Chee Seong Lim, Universiti Tunku Abdul Rahman (UTAR), Malaysia; and Foo Weng Toong, Bintang Maju Agri Sdn.Bhd, Malaysia

**EMPIRICAL STUDIES ON FINANCE AND ECONOMICS III**

**Chair:** Sagi Akron

**Discussant:** Aleksandar Vasilev, University of Lincoln, U.K.

**Room:** Z-Room 2

*Analysis of Asset Pricing Models in International Stock Markets*

Zhuo Qiao, University of Macau, China and **Yan Wang**, University of Macau, China

*Barriers to Participation of Universities in the Implementation of Knowledge-Intensive Innovations: Evidence from Russia and China*

**Marina Y. Sheresheva**, Lomonosov Moscow State University, Russia; Ekaterina Y. Buzulukova, Lomonosov Moscow State University, Russia; Lilia A. Valitova, Lomonosov Moscow State University, Russia; and Junzhi Deng, Lomonosov Moscow State University, Russia

*Transforming SOEs: Unraveling the Effects on Agglomeration and Selection in China's Industrial Sector*

**Yikai Zhao**, Tohoku University, Japan

*Comparison of the Predictive Power of Machine Learning Approaches for Forecasting Creditworthiness of Industrial Companies in Low-Default Portfolios*

Alyona Astakhova, HSE University, Russia; Sergei Grishunin, HSE University, Russia; and **Vlada Shenevskia**, HSE University, Russia

*A Neural Network Architecture for Maximizing Alpha in a Market-Timing Investment Strategy*

**Javier Humberto Ospina-Holguín**, Universidad del Valle, Colombia and **Ana Milena Padilla-Ospina**, Universidad del Valle, Colombia

*The Relevance of Intellectual Capital Measurement Tools on the Market Value of Romanian Companies*

**Dragoş Mihai Ipate**, „SPIRU HARET” University Bucharest, Romania and Claudia Nicoleta Guni, "SPIRU HARET" University Bucharest, Romania

**MARKETING**

**Chair:** Angela Besana

**Discussant:** Ana Pinto Borges, ISAG - European Business School, Portugal

**Room:** Z-Room 3

*The Prevalence of Lotteries and Gambling Based on the Theory of Consumer Behavior*

Neringa Vilkaite-Vaitone, Vilnius Tech, Lithuania; Renata Korsakiene, Vilnius Gediminas Technical University, Lithuania; and **Laima Jeseviciute-Ufartiene**, Vilnius Gediminas Technical University, Lithuania

*Analysis of Online Shopping in V4 Countries in Terms of Money Spent*

**Richard Fedorko**, Faculty of Management and Business of University of Prešov, Slovakia; Štefan Král', Faculty of Management and Business of University of Prešov, Slovakia; and Lenka Štofejová, Faculty of Management and Business, University of Prešov, Slovakia

*The Effect of Electronic Word-of-Mouth on Customer's Purchase Intention among TikTok Users*

Tu Thanh Ngoc Nguyen, International University, VNU HCM, Vietnam; **Han Nu Ngoc Ton**, International University, VNU HCM, Vietnam; and Trang Minh Tran-Pham, International University, VNU HCM, Vietnam

*Sustainable Consumption in West Java: Green Buying Intentions from Millennials*

**Diana Sari**, Universitas Padjadjaran, Indonesia; Wa Ode Zusnita, Universitas Padjadjaran, Indonesia; Ghifari Ramadhana Agueni, Universitas Padjadjaran, Indonesia; and Tri Febrianti, Universitas Padjadjaran, Indonesia

*Examining the Relationship between the Factors Influencing University Students' Choice of Rental Housing and Price Sensitivity*

**Özgür Uludağ**, Eskişehir Osmangazi University, Türkiye and Halil Semih Kimzan, Eskişehir Osmangazi University, Türkiye

*Should Bundling Agreements between Rival Firms Involve Persuasive Advertising Differentiation?*

**Carmen D. Álvarez-Albelo**, Universidad de La Laguna, Spain and José Alberto Martínez-González, Universidad de La Laguna, Spain

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**SATURDAY, JULY 8 (DAY 3)****DAY 3 - SESSION I: 10:00-12:00****MANAGEMENT****Chair:** Ender Demir**Room:** Z-Room 1*Antecedents, Nature and Consequences of Brand Success in Comparable Newer Universities***Helen O'Sullivan**, Bournemouth University, U.K.*Digital Transformation of the Procurement in Croatian Companies: A Prospective Assessment***Mia Delić**, University of Zagreb, Faculty of Economics and Business, Croatia and Marta Rimac, University of Zagreb, Croatia*The Impact of Perceived Enjoyment on Impulsive Buying Intention: A Study of Live Streaming Shopping on TikTok Shop***Lu'lu' Amalia Faadhilah**, Gadjah Mada University, Indonesia*Multidisciplinarity and Researchers' Productivity: Do HRM Practices Shape the Relationship?*Fernando Martín-Alcázar, Universidad de Cádiz, Spain; **Marta Ruiz-Martínez**, Universidad de Cádiz, Spain; and Gonzalo Sánchez-Gardey, Universidad de Cádiz, Spain*The Impact of Organizational Learning Culture on Adaptive Performance***Mary Viterouli**, University of Thessaly, Greece; Dimitrios Belias, University of Thessaly, Greece; Athanasios Koustelios, University of Thessaly, Greece; and Nikolaos Tsigilis, Aristotle University of Thessaloniki, Greece*The Role of the European Peace Facility in European Crisis Management***Georgios Papagiannis**, University of Thessaly, Greece**REGIONAL STUDIES****Chair:** Wael Abdelrazek Kortam**Discussant:** Nihal Bayraktar, Penn State University, U.S.A.**Room:** Z-Room 2*Do Digitalization and Broadband Infrastructure Help to Achieve Good Governance? The Case of EU-27 Member States***Alexandra Madalina Taran**, West University of Timisoara, Romania; Gratiela Georgiana Noja, West University of Timisoara, Romania; Raluca Ioana Racataian, West University of Timisoara, Romania; Miruna Lucia Nachescu, West University of Timisoara, Romania; and Marilen Gabriel Pirtea, West University of Timisoara, Romania*Gender Differences in Paddy Productivity across Farming Households: A Case Study in West Bengal, India***Dipanwita No Chakraborty**, Giri Institute of Development Studies, India and Parmod Kumar, Giri Institute of Development Studies, India*Analysis of the Social Impact of Social Business in the Aspect of Implementing the Sustainable Development Goals***Audronė Urmanavičienė**, Kaunas University of Technology, Lithuania*Quality of Life of Residents in the Main Tourism Area in Chiangmai, Thailand: What Constitutes It?***Yodmanee Tepanon**, Kasetsart University, Thailand; Kaveepong Lertwachara, Chulalongkorn University, Thailand; and Supatcharajit Jitpraphai, Siam Technology College, Thailand

*The Role of Environmental Protection Expenditures in the Green Transition of EU Countries*

**Sonia Dakova Chipeva**, University of National and World Economy, Bulgaria; Vania Ivanova, Sofia University "Kliment Ohridski", Bulgaria; and Nikolay Velichkov, University of National and World Economy, Bulgaria

*Private Pension Investment in Russia: Lessons Learned for Future Development*

Alexander Abramov, RANEP, Russia and **Maria Chernova**, RANEP, Russia

*The Impact of Board Characteristics on Corporate Financial and ESG Performance: CEO's Moderating Role*

Elena Makeeva, National Research University Higher School of Economics, Russia and **Konstantin Popov**, National Research University Higher School of Economics, Russia

### LABOR ECONOMICS & EDUCATION

**Chair:** Monica Violeta Achim

**Discussant:** Viorela Ligia Vaidean, *Babes-Bolyai University*, Romania

**Room:** Z-Room 3

*Human Values and Supervisory Responsibilities: A Comparative Evidence from the Baltic Sea Region*

**Mihails Hazans**, University of Latvia, Latvia; Jaan Masso, University of Tartu, Estonia; Per Botolf Maurseth, Norwegian Business School, Norway; and Tiiu Paas, University of Tartu, Estonia

*The Impact of COVID-19 on the Outsourced Facility Service Sector in Austria*

**Eva Stopajnik**, TU Wien, Austria and Alexander Redlein, TU Wien, Austria

*Impact of the Skill of Migrants on Natives' Support for Redistribution: Evidence from European Countries*

**Ababacar Sadikh Cisse**, CREG, University of Grenoble Alpes, France

*Transferable Skills in HE: Hands-On Experience through Co-Created Curriculum*

**Maria Musarskaya**, Bournemouth University, U.K.

*Wage Decline, Education Policies, Endogenous Fertility, and Human Capital Accumulation*

**Kei Murata**, Shizuoka University, Japan

*Beautiful Inside and Out: Peer Characteristics and Academic Performance*

Effrosyni Adamopoulou, University of Mannheim and IZA, Germany and **Ezgi Kaya**, Cardiff Business School, Cardiff University, U.K.

### EMPIRICAL STUDIES ON FINANCE AND ECONOMICS IV

**Chair:** Serkan Cankaya

**Discussant:** Ata Assaf, *University of Balamand*, Lebanon

**Room:** Z-Room 4

*Banking Sector and Economic Performance in the Euro Area Countries*

**Agata Wierzbowska**, Kobe University, Japan

*The Role of Market Structure and Government Ownership in the Transmission of Monetary Policy through Lending Channels: Evidence from An Emerging Market*

**Novita Ayuningtyas**, Universitas Gadjah Mada, Indonesia and Bowo Setiyono, Universitas Gadjah Mada, Indonesia

*What Is the Role of Cash in 21st Century and If Cash Can Survive?*

**Kameliya Foteva**, Bulgaria

*Long-run Effects of Sustained Exchange Rate Movements*

Guilherme Klein Martins, University of Leeds, U.K. and **Arslan Razmi**, The University of Massachusetts at Amherst, U.S.A.

*Evaluating Import Diversification and Economic Vulnerability in the Context of Global Trade Uncertainties: A Comprehensive Analysis of Lithuania*

Kristina Rimkunaite, Lithuanian Energy Institute, Lithuania and **Vidas Lekavicius**, Lithuanian Energy Institute, Lithuania

*Analysis of the Sustainable Development of Emerging Economies in an Invariant Coordinate System of Energy Units*

**Inese Trusina**, Latvia University of Life Sciences and Technologies, Latvia and Elita Jermolajeva, Latvia University of Life Sciences and Technologies, Latvia

**LUNCH BREAK: 12:00-12:30**

**DAY 3 - SESSION II: 12:30-14:30**

#### **APPLIED FINANCE**

**Chair:** Ender Demir

**Room:** Z-Room 1

*Forecasting Quarterly Earnings per Share Using Time Series Models*

**Marija Ileš**, Faculty of Economics in Osijek, Croatia

*Evolutionary Game Analysis of Default in Inventory Financing Based on Blockchain Technology*

**Defei Hou**, Southeast University, China

*Board Gender Diversity and Corporate Social Responsibility. Evidence in Family and Non-Family Firms*

**Paolo Tenuta**, University of Calabria, Italy and Roberto Fragomeli, University of Naples 'Parthenope', Italy

*Does Gender Diversity Affect Port Efficiency? Evidence from Spanish Ports*

Daniel Coronado, University of Cádiz, Spain; M. Ángeles Martínez, University of Cádiz, Spain; and **M. Mar Muñoz**, University of Cádiz, Spain

*Navigating the Legal Framework for Sustainable Investing*

**Seyed Milad Mahmood Kashani**, University of Naples Federico II, Italy and Roberta Marino, University of Naples Federico II, Italy

*Innovative Technology, Audit Fees and Audit Quality: A Quasi-Experiment from China*

Lining Wang, University of Toronto, Canada; **Xuantong Song**, Macau University of Science and Technology, Macao; and Zhenghai Chi, National University of Singapore, Singapore

*Impact of Climate Risk on Global Energy Trade*

**Yuyin Ma**, Southeast University, China

#### **PUBLIC ECONOMICS AND REGIONAL STUDIES**

**Chair:** Agnieszka Wójcik-Czerniawska

**Discussant:** Abbi Kedir, *University of Sheffield*, U.K.

**Room:** Z-Room 2

*Asian Infrastructure Investment Bank (AIIB) in a Resource Based View*

**Helen Kavvadia**, University of Luxembourg, Luxembourg

*Improving Public Investment in Kazakh PPPs from a Portfolio Perspective: A System Dynamics Approach*

Gabriel Castelblanco, Politecnico di Torino, Italy; Timur Narbaev, Kazakh British Technical University, Kazakhstan; Almas Mamyrbayev, Kazakh-British Technical University, Kazakhstan; **Andrey Samoilov**, Kazakh-British Technical University, Kazakhstan; and Jose Guevara, Universidad de los Andes, Colombia

*Following a New Tax Leader: The Urge to Implement Formulary Apportionment in the European Union*  
**Joana Andrade Vicente**, ISEG - Lisbon School of Economics and Management, Portugal

*Research on Evaluation of Integration Development of Equipment Manufacturing Industry and Modern Logistics Industry in China*  
Bing Li, Harbin Engineering University, China and **Junxiang Zhang**, Harbin Engineering University, China

*Assessing the Socioeconomic Impact and Uncertainties of Clean Production Practices: An Analysis of the European Agricultural Sector*  
**Vidas Lekavicius**, Lithuanian Energy Institute, Lithuania and Kristina Rimkunaite, Lithuanian Energy Institute, Lithuania

*An Assessment of the Average Payment Period Capability to Predict the Portuguese Local Governments' Debt Distress*  
**Paula Alexandra Rocha Gomes dos Santos**, ISCAL/Instituto Politécnico de Lisboa, Portugal and Fábio Albuquerque, Instituto Politécnico de Lisboa, Portugal

### ENERGY STUDIES AND INTERNATIONAL TRADE

**Chair:** Hüseyin Kaya

**Discussant:** Andrzej Cieslik, *University of Warsaw*, Poland

**Room:** Z-Room 3

*China's Huai River Policy and County Nighttime Luminosity*  
**Yannan Gao**, Chulalongkorn University, Thailand and San Sampattavanija, Chulalongkorn University, Thailand

*Renewable Energy Consumption, Institutional Quality and Life Expectancy in EU Countries: A Cointegration Analysis*  
**Vatamanu Anca Florentina**, Alexandru Ioan Cuza University of Iasi, Romania; Onofrei Mihaela, Alexandru Ioan Cuza University of Iasi, Romania; Cigu Elena, Alexandru Ioan Cuza University of Iasi, Romania; and Oprea Florin, Alexandru Ioan Cuza University of Iasi, Romania

*Impact of Environmental Taxes on Overall Competitiveness in the European Union Member States*  
**Sofija Turjak**, Faculty of Economics in Osijek, Croatia; Ivana Unukić, Faculty of Economics in Osijek, Croatia; and Ivan Kristek, Faculty of Economics in Osijek, Croatia

*Green Finance and Ecological Footprint: Insights from Developing Countries*  
Berna Aydoğan, Izmir University of Economics, Türkiye; **Gülin Vardar**, Izmir University of Economics, Türkiye; and Beyza Gürel, Izmir University of Economics, Türkiye

*Novel Mechanisms for Strengthening Consumer Protection in the Evolving Landscape of E-Commerce Law*  
**Moein Elahi Nezhad**, University of Naples Federico II, Italy; Shima Rashidian, Shiraz University, Iran; and Consiglia Botta, University of Naples Federico II, Italy

*In Search for Factors Explaining the Impact of Climate Change on International Trade: China is the Key*  
**Alejandra Martínez-Martínez**, University of Valencia, Spain; Silvano Esteve Pérez, University of Valencia, Spain; Salvador Gil Pareja, University of Valencia, Spain; and Rafael Llorca Vivero, University of Valencia, Spain