



# 45th EBES CONFERENCE - BUDAPEST

## CONFERENCE PROGRAM

**BUDAPEST, HUNGARY**  
**OCTOBER 11-13, 2023**

**(HYBRID with both in-person and online paper presentation)**

*Hosted by*



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**(Please note the sessions are in Budapest, Hungary local time)**

# CONFERENCE PROGRAM

## WEDNESDAY, OCTOBER 11 (DAY 1)

### WELCOME SPEECHES: 08:30-09:00

**Room:** Hunyadi Mátyás 1 & Z-Room 1 (in-person)

Ender Demir, *EBES & Reykjavik University*, Iceland

Zoltán Cséfalvay, Head of Center for Next Technological Futures, *Mathias Corvinus Collegium*, Hungary

Klaus F. Zimmermann, President, *EBES & GLO & UNU-MERIT*, The Netherlands & *Free University Berlin*, Germany

### DAY 1 - SESSION I: 09:00-11:00

#### MANAGEMENT I

**Chair & Discussant:** Muhammad Monowar Hossain Mahmood, *KIMEP University*, Kazakhstan

**Room:** Hunyadi János & Z-Room 1 (in-person)

*AI's Transformative Impact on Student Content Creation: A Business Perspective*

**Antanas Ūsas**, Lithuanian Sports University, Lithuania; Biruta Švagždiene, Lithuanian Sports University, Lithuania; Artūras Simanavičius, Lithuanian Sports University, Lithuania; and Edmundas Jasinskis, Lithuanian Sports University, Lithuania

*Organizational Cultures in the Digital Age: The Importance of Cultural Ambidexterity and Inclusion*

Jan Christoph Mälck, Hettich Group, Germany and **Stephan Schmucker**, University of Hamburg, Germany

*Pitfalls of Data Envelopment Analysis in Agricultural Subsidy Impact Assessment*

**Lukáš Frýd**, Prague University of Economics and Business, Czech Republic and Ondřej Sokol, Prague University of Economics and Business, Czech Republic

*Empirical Research on Crisis Management in the Hotel Industry during the COVID-19 Pandemic*

**Davor Labaš**, University of Zagreb, Croatia and Iva Bandalo, University of Zagreb, Croatia

*Misperceptions in Autonomy – An Analysis of Homeowners' Perceptual Biases regarding Fossil-Fueled Heating Systems from an Attributional Perspective*

**Karen Dagmar Wesely**, TU Dortmund University, Germany

*The Impact of Output Combination Choice in DEA Efficiency Analysis*

**Lukáš Frýd**, Prague University of Economics and Business, Czech Republic and **Ondřej Sokol**, Prague University of Economics and Business, Czech Republic

**EMPIRICAL STUDIES ON ECONOMICS AND FINANCE I****Chair & Discussant:** Christo Auret, *University of the Witwatersrand*, South Africa**Room:** Hunyadi Mátyás 2 & Z-Room 2 (in-person)*Signaling through Corporate Social Responsibility: Evidence from Mergers and Acquisitions*James Juichia Lin, National Chiao Tung University, Taiwan; **Yin-Hua Yeh**, National Yang Ming Chiao Tung University, Taiwan; and Chien Chan, National Yang Ming Chiao Tung University, Taiwan*Do Corporate Climate-Related Disclosures Lead to Improved Sustainable Firm Performance? A Cross-Country Analysis of High-Emission Incentive Companies***Mohammed Hossain**, Gulf University for Science and Technology, Kuwait and Shamsun Nahar, Griffith University, Australia*Does Trading Mechanisms Affect Cross-Market Integration? Evidence from Stocks and Corporate Bonds during the COVID-19 Crisis***Elroi Hadad**, Shamoon College of Engineering (SCE), Be'er-Sheva, Israel*Estimation of Permanent and Transitory Shocks Role in Consumption in Georgia***Nikoloz Ostapenko**, The Georgian Technical University, Georgia*Does Perceived Risk Really Matter in Mobile Banking Behavior?***Rahmiati Rahmiati**, Universitas Negeri Padang, Indonesia; Perengki Susanto, Universitas Negeri Padang, Indonesia; Yasri Yasri, Universitas Negeri Padang, Indonesia; Muthia Roza Linda, Universitas Negeri Padang, Indonesia; and Erly Mulyani, Universitas Negeri Padang, Indonesia*Sustainability Assessment Framework for Hungarian Energy Companies in the Context of European Taxonomy Regulation***István Vokony**, BME, Hungary; Kristóf Juhász, BME, Hungary; and Mária Szalmáné Csete, BME, Hungary**ENERGY STUDIES AND PUBLIC ECONOMICS****Chair & Discussant:** Xiyu 'Thomas' Zhou, *University of Alaska Fairbanks*, U.S.A.**Room:** Szilágyi Erzsébet & Z-Room 3 (in-person)*Energy Transformation of Municipal Economy***Zbigniew Grzymała**, Warsaw School of Economics, Poland*Categorization of Public Sector Tools to Support Brownfields Regeneration***Kamila Tureckova**, Silesian University in Opava, Czech Republic and Jan Nevima, Silesian University in Opava, Czech Republic*Measuring Regional Competitiveness using an Index: A Case Study for NUTS2 Regions***Bernard Vanicek**, University of Pardubice, Czech Republic and Liběna Černohorská, University of Pardubice, Czech Republic*Industrial Structure and the Labor Market as Factors of Regional Resilience: A Case Study for NUTS 2 Regions***Tomáš Fišera**, Faculty of Economics and Administration, University of Pardubice, Czech Republic and Liběna Černohorská, University of Pardubice, Czech Republic*Why Does Starting School Older Harm Schooling: First Evidence on the Role of Youth Employment Laws*Itay Attar, Ben-Gurion University of the Negev, Israel and **Danny Cohen-Zada**, Ben-Gurion University, Israel*Investigating Accountant's Perception of Public Servants' Budget-Slack Fraud Behaviour in Developing Economies Using Fraud Pentagon Analysis***Salem Udoh**, Tomas Bata University in Zlin, Czech Republic and Boris Popesko, Tomas Bata University in Zlin, Czech Republic

**ACCOUNTING & CORPORATE GOVERNANCE I****Chair & Discussant:** Alev Atak, *Middle East Technical University, Türkiye***Room:** Bakócz Tamás & Z-Room 4 (in-person)*Sentiment Analysis in Financial Reports: Uncovering Nuances and Transforming Decision-Making***Alev Atak**, *Middle East Technical University, Türkiye**Exploring Determinants of the Relationship between Taxpayers and Tax Authorities: Evidence on Tax Compliance Behavior***Rida Belahouaoui**, *Cadi Ayyad University, Morocco* and **El Houssain Attak**, *Cadi Ayyad University, Morocco**Efficiency after the Accident at Work: An Empirical Study for Mutual Societies Partnering with Spanish Social Security***Rosa Maria Cañaveras Perea**, *Universidad de Castilla-La Mancha, Spain*; **Angel Tejada**, *Universidad de Castilla-La Mancha, Facultad de Ciencias Economicas y Empresa, Spain*; **María Pilar Sánchez**, *Universidad de Castilla-La Mancha, Spain*; **Mar Lopez Perez**, *Universidad de Castilla-La Mancha, Spain**Informative Value of Sustainability Reports and the Impact of Country-Specific NFRD Implementation***Simon Michael Hirsch**, *Friedrich-Alexander-Universität Erlangen-Nürnberg, Germany* and **Veronika Heichl**, *Friedrich-Alexander-Universität Erlangen-Nürnberg, Germany**What is Innovation Accounting and How to Structure Innovation Accounting?***Agnieszka Wójcik-Czerniawska**, *Warsaw School of Economics, Poland**Reassessing the Effect of CSR Activities on the Firm Performance***Martin Cernek**, *Prigo University, Czech Republic*; **Svatopluk Kapounek**, *Mendel University in Brno, Czech Republic*; and **Alexandra Matulova**, *Mendel University in Brno, Czech Republic***COFFEE BREAK: 11:00-11:10****DAY 1 - SESSION II: 11:10-13:10****SMEs and ENTREPRENEURSHIP****Chair & Discussant:** Mohammed Hossain, *Gulf University for Science and Technology, Kuwait***Room:** Hunyadi János & Z-Room 1 (in-person)*The Employment Effects of COVID-19 by Firm Size: Evidence from Turkey***Ayla Ogus Binatli**, *Izmir University of Economics, Türkiye*; **Alper Duman**, *Izmir University of Economics, Türkiye*; and **Oguz Esen**, *Izmir University of Economics, Türkiye**Possible Roles of Education in Fostering Entrepreneurship in Postsocialist Countries of Central and Eastern Europe***Aron Szennay**, *Budapest Business University, Hungary* and **Judit Csákné Filep**, *Budapest Business University, Hungary**Entrepreneurial Orientation and Innovation of Small and Medium Entrepreneurs (SMEs) in Emerging Economy Country***Yasri Yasri**, *Universitas Negeri Padang, Indonesia*; **Vidyarini Dwita**, *Universitas Negeri Padang, Indonesia*; **Astra Prima Budiarti**, *Universitas Negeri Padang, Indonesia*; **Muthia Roza Linda**, *Universitas Negeri Padang, Indonesia*; **Rahmiati Rahmiati**, *Universitas Negeri Padang, Indonesia*; and **Erly Mulyani**, *Universitas Negeri Padang, Indonesia**The Start-up Creation Framework for University Entrepreneurial Ecosystem***Arturas Jurgelevicius**, *Mykolas Romeris University, Lithuania* and **Agota Giedre Raisiene**, *Mykolas Romeris University, Lithuania*

*Supply Chain Management Adoption on Competitive Advantage and Business Performance and Innovation as Moderating Variable: SMEs in Padang*

**Muthia Roza Linda**, Universitas Negeri Padang, Indonesia; Gesit Thabrani, Universitas Negeri Padang, Indonesia; Sutiye Sutiye, Sekolah Tinggi Ilmu Ekonomi Perdagangan Padang, Indonesia; Yasri Yasri, Universitas Negeri Padang, Indonesia; Rahmiati Rahmiati, Universitas Negeri Padang, Indonesia; and Erly Mulyani, Universitas Negeri Padang, Indonesia

*An Analysis of Currently Used Models and Variables for Predicting Default of Small and Medium-Sized Enterprises*

**Lydia Darmann**, FH OÖ Forschungs & Entwicklungs GmbH, Austria; Susanne Leitner-Hanetseder, University of Applied Sciences Upper Austria, Austria; Lisa Perkhofner, University of Applied Sciences Upper Austria, Austria; and Paul Hofmarcher, University of Applied Sciences Upper Austria & Paris Lodron University of Salzburg, Austria

## HUMAN RESOURCES MANAGEMENT

**Chair & Discussant:** Davor Labaš, *University of Zagreb*, Croatia

**Room:** Hunyadi Mátyás 2 & Z-Room 2 (in-person)

*Does Knowledge Management Improve Organizational Resilience? A Study in Transition Economy Context*

**Muhammad Monowar Hossain Mahmood**, KIMEP University, Kazakhstan; Md. Aftab Uddin, University of Chittagong, Bangladesh; Md. H. Asibur Rahman, Bangladesh University of Professionals, Bangladesh; Mir Mohammed Nurul Absar, Chittagong Independent University, Bangladesh; and M. Nazmul Islam, BRAC University, Bangladesh

*The Involvement of Chinese Multinational Enterprises (MNEs) in Africa: Exploring Expatriate Management in the Construction Sector from a Human Resource Management (HRM) Perspective*

**Yunhao Sun**, University of Manchester, U.K. and Christopher Rees, University of Manchester, U.K.

*Competency Modeling: A Comprehensive Theoretical Framework*

**Zdenek Kronberger**, Prague University of Economics and Business, Faculty of BA, Czech Republic and Gabriela Rihova, Prague University of Economics and Business, Faculty of BA, Czech Republic

*Mutual Gain HRM Practices – How Control over the Work Environment and Autonomy Support Increase Productivity and Overall Life Satisfaction*

**Rita Tóth**, Corvinus University of Budapest, Hungary; Ariel Zoltán Mitev, Corvinus University of Budapest, Hungary; Róbert András Marciniak, Corvinus University of Budapest, Hungary; and Mária Dunavölgyi, Corvinus University of Budapest, Hungary

*The Role of Internal Communication on Employee Loyalty – A Theoretical Synthesis*

Elena Sinitsyna, HSE University, Russia and **Amitabh Anand**, Excelia Business School, France

*Vocational Training and Companies: Empirical Evidence from Kosovo*

**Vlora Prenaj**, University of Prishtina, Kosovo; **Elvira Caka**, University of Prishtina, Kosovo; and Bese Sadikaj, Faculty of Economics, University of Prishtina, Kosovo

## RISK MANAGEMENT

**Chair & Discussant:** Adam Zaremba, *Montpellier Business School*, France

**Room:** Szilágyi Erzsébet & Z-Room 3 (in-person)

*Integrated Credit Risk Models Taking into Account Pricing, Provisioning and Economic Capital Formation*

**Aleksei Vladimirovich Morgunov**, High School of Economics (HSE), Russia and Alexander Karminsky, High School of Economics (HSE), Russia

*Is Corn Still King? Unravelling Time-Varying Interactions among Soft Commodities*

**Ayesha Sayed**, University of Cape Town, South Africa and Christo Auret, University of the Witwatersrand, South Africa

*Assessing Loan Offer Probability in Online Consumer Loan Comparison Platform Using Open-Banking Data*

**Airidas Neifaltas**, Vilnius University, Lithuania

*Hurst-Hölder Regularity and Fair Volatility*

**Sergio Bianchi**, Sapienza University of Rome, Italy; Daniele Angelini, Sapienza University of Rome, Italy; Federico Bianchi, ESSEC Business School, France; Massimiliano Frezza, Sapienza University of Rome, Italy; and Augusto Pianese, University of Cassino and Southern Lazio, Italy

*Sweaty but not Hot: The Evidence against the Hot Hand in Kovaak's Aim Trainer*

**Jan Rejthar**, Prague University of Economics and Business, Czech Republic

*Russia-Ukraine War: A Financial Distress Prediction Perspective*

**Khaled Halteh**, Al-Ahliyya Amman University, Jordan

### POLITICAL ECONOMY AND REGIONAL STUDIES

**Chair & Discussant:** Svatopluk Kapounek, Mendel University in Brno, Czech Republic

**Room:** Bakócz Tamás & Z-Room 4 (in-person)

*Ukraine's Fast-Track E.U. Membership Possibilities and Challenges from an Economic and Institutional Point of View*

**Oleg Tankovsky**, University of Public Service, Hungary and Viktoria Endródi-Kovács, Corvinus University of Budapest, Hungary

*Reflections about Singapore's Relations with the People's Republic of China*

**Thomas Menkhoff**, Singapore Management University, Singapore

*Strict and Flexible Precommitments under Path Dependency: Towards a Cube Model*

**Petr Krautwurm**, Prague University of Economics and Business, Czech Republic

*Arms Races, Alliances, and Free-Riding: Evidence from the Israeli-Arab Conflict*

**Aamer S. Abu-Qarn**, Ben-Gurion University of the Negev, Israel

*The Dynamics of Europe's Scaleup City Landscape*

**Zoltán Cséfalvay**, Mathias Corvinus Collegium, Hungary

*Political Economy of European Bank Coordination Initiative*

**Judit Burucs**, Corvinus University of Budapest, Hungary

*Collective Memory as a Tool for Boosting Political Economy*

**Annamaria Csiszer**, Istanbul Gelisim University, Türkiye

**LUNCH BREAK: 13:10-14:10**

**BEST PAPER AWARD CEREMONY: 14:10-14:30**

**Room:** Hunyadi Mátyás 1 & Z-Room 1 (in-person)

**Presented by:** Ender Demir, EBES & Reykjavik University, Iceland

**EDITORS' PANEL SESSION: 14:30-15:20**  
**How to Publish in WoS Journals**

**Room:** Hunyadi Mátyás 1 & Z-Room 1 (in-person)

**Moderator:** Klaus F. Zimmermann, Editor-in-Chief, *Journal of Population Economics* (SSCI & IF: 6.100)

**Speakers:**

Dorothea Schäfer, Editor-in-Chief, *Eurasian Economic Review* (Scopus & ESCI)

Marco Vivarelli, Editor-in-Chief, *Eurasian Business Review* (SSCI & IF: 3.500)

**PUBLISHER SESSION: 15:20-15:50**  
**How to Publish with Springer**



**Room:** Hunyadi Mátyás 1 & Z-Room 1 (in-person)

**Moderator:** Hakan Danis, *Managing Editor of Eurasian Economic Review* (Scopus & ESCI), U.S.A.

**Speaker:** Sagarika Ghosh, *Executive Editor at Springer in New Delhi*, India

**COFFEE BREAK: 15:50-16:00**

**DAY 1 - SESSION III: 16:00-18:00**

**ECONOMICS OF INNOVATION I**

**Chair & Discussant:** Yasri Yasri, *Universitas Negeri Padang*, Indonesia

**Room:** Hunyadi János & Z-Room 1 (in-person)

*Digital Transformation and the Development of Financial Industry*

**Tonci Svilokos**, University of Dubrovnik, Croatia

*Artistic Creativity and the Innovation Performance of E.U. Regions*

**Leo Evariste Sleuwaegen**, KU Leuven, Belgium

*Direct and Indirect Public Financial Support for R&D Activities. The Case of Poland*

**Anna Matras-Bolibok**, Maria Curie Sklodowska University, Poland and Piotr Marek Bolibok, The John Paul II Catholic University of Lublin, Poland

*Deep Tech Ecosystems in Europe: A City and Country Level Analysis of Startups*

**Viktor Lázár**, Mathias Corvinus Collegium, Hungary; Csikó Pálfai, Mathias Corvinus Collegium, Hungary; and Borbála Brosig, Mathias Corvinus Collegium, Hungary

*Eco-Innovation and Circularity Rate: An Analysis of E.U. Economies*

**Tomasz Kijek**, Maria Curie Sklodowska University, Poland

*Automatic Healthcare Diagnostics: Tool for Analyzing the Implementation Process of Artificial Intelligence Used in Healthcare Services*

**Orsolya Székely**, Mathias Corvinus Collegium, Hungary

**GROWTH AND DEVELOPMENT I**

**Chair & Discussant:** Zoltán Cséfalvay, *Mathias Corvinus Collegium*, Hungary

**Room:** Hunyadi Mátyás 2 & Z-Room 2 (in-person)

*The Impact of FDI on Growth in Greece Using Regression Quantiles*

**Elisavet I. Nitsi**, Centre of Planning and Economic Research, Greece

*Technological Convergence across Polish Regions*

**Arkadiusz Kijek**, Maria Curie Sklodowska University, Poland

*The Impact of Artificial Intelligence on Education, Environmental Neutrality, Sustainable Development, and Renewable Green Energy in the United Arab Emirates*

**Haider A. Hussain**, Mohamed Bin Zayed University for Humanities, U.A.E.

*Nexus between GDP and Government Spending – The Case of the European Union Countries*

**Agata Szymańska**, University of Lodz, Poland

*The Pattern of Circular and Green Cities*

Giani Ionel Grădinaru, The Bucharest University of Economic Studies, Romanian Academy - Institute of National Economy, Romania and **Alin-Cristian Maricut**, The Bucharest University of Economic Studies, Romania

*Fiscal Multiplier in Small Open Economy: Does it Matter? Georgian Experience*

**Sulkhan Tabaghua**, Ivane Javakhishvili Tbilisi State University, European University, Georgia

**MONETARY ECONOMICS & FINANCIAL CRISIS**

**Chair & Discussant:** Ayla Ogus Binatli, *Izmir University of Economics, Türkiye*  
**Room:** Szilágyi Erzsébet & Z-Room 3 (in-person)

*Teaching Triangular Arbitrage: A New Pedagogical Approach using Bipartite Arbitrage*  
Kevin Chiang, University of Vermont, U.S.A. and **Xiyu 'Thomas' Zhou**, University of Alaska Fairbanks, U.S.A.

*Three Sisters: The Interlinkage between Sovereign Debt, Currency, and Banking Crises*  
**Bilge Karatas**, Utrecht University, The Netherlands

*Price Level Targeting with Imperfect Rationality: A Heuristic Approach*  
**Vojtěch Molnár**, Charles University & Czech National Bank, Czech Republic

*Monetary Policy Efficiency and the Taylor Curve: Evidence from Hungary*  
**Dominik Kavrik**, Prague University of Economics and Business, Czech Republic

*Term Structure of Treasury Bills in Japan under Different Regimes of Non-Traditional Monetary Policy*  
**Takayasu Ito**, Meiji University, Japan

*Relationship between Macroeconomic Factors and Initial Public Offerings (IPOs): A Cross-Country Analysis of European Exchanges*  
**Daniela Serban**, Bucharest University of Economic Studies, Romania

**INVESTMENT I**

**Chair & Discussant:** Adam Zaremba, *Montpellier Business School, France*  
**Room:** Bakócz Tamás & Z-Room 4 (in-person)

*An Examination of the Variables that Drive Contributions to Supplemental Retirement Savings*  
Attila Cseh, Valdosta State University, U.S.A. and **Sanjay Gupta**, Valdosta State University, U.S.A.

*Predicting Returns with Machine Learning Across Horizons, Firms Size, and Time*  
Nusret Cakici, Fordham University, U.S.A.; Christian Fieberg, City University of Applied Sciences, Germany; Daniel Metko, University of Bremen, Germany; and **Adam Zaremba**, Montpellier Business School & Poznan University of Economics and Business, France

*The EMH, Prices, Price Changes and the Role of Information*  
**Christo Auret**, University of the Witwatersrand, South Africa and **Robert William Vivian**, University of the Witwatersrand, South Africa

*Crowdfunding for Sustainability - Common Good with Profit?*  
**Elzbieta Pohulak-Żołędowska**, Wrocław University of Economics and Business, Poland and Agnieszka Wójcik-Czerniawska, Warsaw School of Economics, Poland

*Commodity and Equities: Revisiting the Dynamics*  
**Salem Adel Ziadat**, Al-Ahlyya Amman University, Jordan

**WELCOME COCKTAIL: 18:00-20:00**



**THURSDAY, OCTOBER 12 (DAY 2)****DAY 2 - SESSION I: 09:00-11:00****MANAGEMENT II****Chair:** Gökhan Karabulut**Room:** Z-Room 1*Has Our Motivation to Use English Globally Changed during COVID-19?***Zrinka Fišer**, University of Slavonski Brod, Croatia*Amending CSV: Contingency Theory for the Quest of Fit***Viateur Nkurunziza**, RISEBA, Latvia*Service Quality Improvement in the Context of Hungarian Healthcare Institutions – Measurement and Evaluation of Patient Experience***Rita Veronika Dénes**, Eötvös Loránd University, Hungary*Links between the Selected Attributes of Social Intelligence and Assessment of the Ways to Cope with Demanding Situations in Managerial Work***Daniel Lajcin**, Vysoká škola DTI, s.r.o., Slovakia*The Impact of Corporate Sustainability on Stock Returns: Evidence from China***Jiayang Du**, City University of Hong Kong, Hong Kong*Understanding the Dynamics of Organizational Identification, Workaholism, and Burnout: A Qualitative Approach***Marija Geidelina-Lugovska**, University of Latvia, Latvia and Andrejs Cekuls, University of Latvia, Latvia*What Influences the Turnover Intention of Knowledge Workers? Evidence from Polish Employees of Business Services Sector***Anna Rogozińska-Pawelczyk**, University of Lodz, Poland**MARKETING AND TOURISM****Chair:** Mehmet Hüseyin Bilgin**Room:** Z-Room 2*Korean Popular Music (K-pop) Marketing Strategies: Depth Interview Analysis on the Reasons behind Its Effectiveness in Taiwan***Letitia Liu**, Taipei Fuhsing Private School, Taiwan and Tzu Ling Lai, Ming Chuan University, Taiwan*Analysis of Short-Term Accommodations Offered via Collaborative Platforms as Marketing Tools, Including the Impact of the COVID-19 Pandemic: A Case Study of V4 Countries and Austria in Comparison to the EU Average***Radovan Bačík**, University of Prešov in Prešov, Faculty of Management and Business, Slovakia; Richard Fedorko, Faculty of Management and Business of University of Prešov, Slovakia; Mikulas Kizak, Faculty of Management and Business of University of Prešov, Slovakia; and Mária Tomášová, University of Prešov in Prešov, Slovakia*Green Cosmetics in Slovakia: A Study of Consumer Preferences and Trends***Ivan Katrencik**, Slovak University of Technology in Bratislava, Slovakia; Monika Zatrochova, Slovak University of Technology in Bratislava, Slovakia; Anton Lisnik, Slovak University of Technology in Bratislava, Slovakia; and Lucia Filipkova, Slovak University of Technology in Bratislava, Slovakia*Comparing Asian and European Online Gastronomic Image through Consumer Reviews***Estela Marine-Roig**, Universidad de Lleida, Spain*The Consequences of Glocalization Strategy on Tourism Attraction: Evidence from the Hong Kong Disneyland***Keyou Pang**, Macao Institute for Tourism Studies, Macau, China and Huijia Zhang, Macao Institute for Tourism Studies, Macau, China

*Cruise Tourists' Activities and Satisfaction in the Destination: A Case Study in Rijeka, Croatia*  
Dea Dević, University of Rijeka, Croatia; **Daniela Gračan**, University of Rijeka, Croatia; and Astrid Zekić, University of Zadar, Croatia

*The Effect of Inflation on Consumers' Choice of Reference Price*  
**Halil Semih Kimzan**, Eskisehir Osmangazi University, Türkiye

## EMPIRICAL STUDIES ON ECONOMICS AND FINANCE II

**Chair:** Ender Demir  
**Room:** Z-Room 3

*Influence of Ownership Structure on the Innovative Activity of South Asian Companies at Different Life Cycles*  
**Nikita Tolstov**, Moscow Academy of Finance and Law, Russia

*The Ending of the End: Meandering Pathways of Atypicality in the Just Transition of the Coal Mining Regions of Romania*  
**Roxana Voicu-Dorobantu**, The Bucharest University of Economic Studies, Romania

*Do Board Gender Diversity and Remuneration Equality Matter for Returns of Malaysian Listed Consumer Products and Services Companies? A Comparison between Before and During COVID-19*  
Peck Ling Tee, Universiti Tunku Abdul Rahman (UTAR), Malaysia; **Mei Peng Low**, Universiti Tunku Abdul Rahman, Malaysia; Boon Keong Lim, Universiti Tunku Abdul Rahman, Malaysia; and Aye Aye Khin, Universiti Tunku Abdul Rahman (UTAR), Malaysia

*Economic Diplomacy as Game Changer in Movement of Macroeconomic Aggregates*  
**Sanja Radolovic**, Juraj Dobrila University of Pula, Croatia

*The M&As' Effects on Non-Financial Performance: A Comparison between Italian and U.K. Context*  
Renato Camodeca, Department of Economics and Management, Università degli Studi di Brescia, Italy and **Alex Almici**, Department of Law, Università degli Studi di Brescia, Italy

*The Concept of Unemployment as a Global Problem and Its Dimensions*  
Yaşar Tınar, General Directorate of Mint and Stamp Printing House, Türkiye

## BEHAVIORAL FINANCE

**Chair:** Silvia Angeloni  
**Discussant:** Gülin Vardar, Izmir University of Economics, Türkiye  
**Room:** Z-Room 4

*How Do Mutual Fund Management Fee Changes Impact Mutual Fund Flows?*  
**Yevgeny Mugeran**, Bar-Ilan University, Israel and Nadav Steinberg, Bank of Israel, Israel

*The Impact of Cryptocurrency Behavioral Use on the Financial System among Bank Employees in Palestine: UTAUT2 Model Application*  
Arta Antonovica, Rey Juan Carlos University, Spain; Javier De Esteban Curiel, Rey Juan Carlos University, Spain; and **Sami Bassam Sholi**, Rey Juan Carlos University, Spain

*Around the Clock: Sleep Deprivation and Financial Analysts Performance*  
**Yujie Song**, ESSEC Business School, France

*Exploring Herding Behavior during COVID-19 Pandemic: Evidence from Sri Lanka*  
**Krishnamoorthy Charith**, Uva Wellassa University, Sri Lanka and A. A. Azeez, Faculty of Management and Finance, University of Colombo, Sri Lanka

*Does Purchase Subsidy Affect Customers' Purchase Intention toward Battery Electric Vehicles? Evidence from Indonesian Market*  
**Ade Febransyah**, Universitas Prasetiya Mulya, Indonesia

*Positive and Negative Emotions: Can the Disposition Effect Be Reversed?*  
Giampaolo Gabbi, SDA Bocconi, Italy and **Giovanna Zanotti**, Università degli Studi di Bergamo, Italy

**COFFEE BREAK: 11:00-11:10****DAY 2 - SESSION II: 11:10-13:10****INVESTMENT II****Chair:** Sagi Akron**Discussant:** Taufiq Choudhry, *University of Southampton*, U.K.**Room:** Z-Room 1*Evolutionary Herding Behavior over Market Episodes: Evidence from Sri Lanka***Krishnamoorthy Charith**, Uva Wellassa University, Sri Lanka and A. A. Azeez, Faculty of Management and Finance, University of Colombo, Sri Lanka*Algorithmic Trading Strategies for Cryptocurrency Markets: The Case of Dirty Little Robot (DLR)***Florentin Serban**, The Bucharest Academy of Economic Studies, Romania and Bogdan-Petru Vrinceanu, The Bucharest Academy of Economic Studies, Romania*An Analysis of the Evolution and Trends in Technical Analysis: A Bibliometric Approach***Paul Handro**, West University of Timisoara, Romania and Bogdan Dima, Universitate de Vest, Romania*Determinants of Inward FDI to the Gulf Cooperation Council Countries: The Role of Religion and Cultural Differences***Andrzej Cieslik**, University of Warsaw, Poland and Sarhad Hamza, University of Raparin, Iraq*Evolving Asset Pricing and Portfolio Optimization: Integrating Machine Learning and Economic Theory***Patrick Kevin**, School of Business and Management, Institut Teknologi Bandung, Indonesia; Sudarso Kaderi Wiryono, School of Business and Management, Institut Teknologi Bandung, Indonesia; and Taufik Faturohman, School of Business and Management, Institut Teknologi Bandung, Indonesia*Hedging Agricultural Commodities: A Systematic Literature Review***Alexander Strauss**, University of Applied Sciences Upper Austria, Austria; Stefan Fink, University of Applied Sciences Upper Austria, Austria; and Susanne Leitner-Hanetseder, University of Applied Sciences Upper Austria, Austria**ACCOUNTING & CORPORATE GOVERNANCE II****Chair:** Oguz Ersan**Discussant:** Conrado Diego Garcia-Gomez, *University of Valladolid*, Spain**Room:** Z-Room 2*Climate Risk Disclosure Practices by Egyptian Companies following COP 27***Wafaa Salah Salah**, The British University in Egypt, Egypt and Marwa Hassaan, Mansora University in Egypt, Egypt*Corporate Reporting and Disclosure of Qualitative Climate-Related Information: Essential for an Effective Response to Climate Change***Hristina Oreshkova**, University of National and World Economy, Bulgaria*Analysis of XBRL-Extensions in ESEF Filings – Evidence from Germany***Goran Zvekan**, Friedrich-Alexander University Erlangen/Nuremberg, Germany*A Bibliometric Analysis of Research on Environmental, Social and Governance (ESG)***Silvia Angeloni**, Università degli Studi di Milano, Italy*Can Major Customers Enhance Corporate Value? Evidence from China***Han Wang**, National University of Singapore, Singapore

*Gender Diversity and Corporate Financial Performance: Empirical Perspectives in Eurasian Region*  
**Andreea Madalina Bojan**, Bucharest University of Economic Studies, Romania; Camelia Iuliana Lungu, Bucharest University of Economic Studies, Romania; Chirata Caraiani, Bucharest University of Economic Studies, Romania; Cornelia Dascalu, The Bucharest University of Economic Studies, Romania; and Emil Adrian Bancu, Bucharest University of Economic Studies, Romania

### ENTREPRENEURSHIP

**Chair:** Imtiaz Badshah

**Discussant:** Ender Demir, *Reykjavik University*, Iceland

**Room:** Z-Room 3

*University-Based Entrepreneurship Ecosystem to Foster Students' Digital Startups: A Systematic Review*

**Stephanus Eko Wahyudi**, Institut Teknologi Sepuluh Nopember, Indonesia; Imam Baihaqi, Institut Teknologi Sepuluh Nopember, Indonesia; and Niniet Indah Arvitrida, Institut Teknologi Sepuluh Nopember, Indonesia

*Key Factors to Increase the Survival Rate of Entrepreneurs*

Manuel Chaves-Maza, Universidad Pablo de Olavide, Spain and **Eugenio M. Fedriani**, Universidad Pablo de Olavide, Spain

*Promoting Sustainable Food Production, Income Diversification, and Food Security in Bangladesh: A Study of Social Entrepreneurship, Livestock Management, and Entrepreneurial Ecosystems*

**Sayed Ahmed**, University of Canterbury, New Zealand; Sussie Morrish, University of Canterbury, New Zealand; and Anna Earl, University of Canterbury, New Zealand

*A Model for the Discriminating Labor-Capital Partnership*

**Pierluigi Santosuosso**, Sapienza University of Rome, Italy

*Real-Time Decision Making Supporting Components by Changing and Challenging Business Conditions*

**Andrejs Cekuls**, University of Latvia, Latvia; Laila Cekule, University of Latvia, Latvia; and Asta Valackiene, Mykolas Romeris University, Lithuania

*The Impact of Financial Market Development on Entrepreneurship: Insights into Innovative and Opportunistic Activity*

**Hye Yeon Kwon**, Korea Institute of Science and Technology, South Korea

**LUNCH BREAK: 13:10-13:40**

**DAY 2 - SESSION III: 13:40-15:40**

### SMALL and MEDIUM-SIZED ENTERPRISES

**Chair:** Monica Violeta Achim

**Discussant:** Virginia Bodolica, *American University of Sharjah*, U.A.E.

**Room:** Z-Room 1

*Barriers to Innovation and Resilience in SMEs of the Manufacturing Value Chain in Emerging Economies: An Explorative Study in Bosnia and Herzegovina*

**Nejra Hadžiahmetović**, School of Economics and Business, University of Sarajevo, Bosnia and Herzegovina; Lamija Krndžija, School of Economics and Business, University of Sarajevo, Bosnia and Herzegovina; Djerdj Horvat, Fraunhofer Institute for Systems and Innovation Research ISI, Germany; and Amila Pilav-Velić, School of Economics and Business, University of Sarajevo, Bosnia and Herzegovina

*How Can Management Consulting Services be Used While Crafting Competitive Strategies for Small and Medium-Sized Enterprises in the Digital Age?*

**Eduards Aksjonenko**, BA School of Business and Finance, Latvia and Didzis Rutitis, BA School of Business and Finance, Latvia

*Conceptual Framework for Assessing Digitalization in SMEs: An Integrated ML-based AI Approach*

**Boryana Bogdanova**, Sofia University St. Kliment Ohridski, Bulgaria and Gloria Ventsislavova Hristova, Sofia University St. Kliment Ohridski, Bulgaria

*Strategy Planning for Implementing Integrated Lean-Green Practices towards SME Supply Chain Sustainability*

**Wilson Kosasih**, Institut Teknologi Sepuluh Nopember, Indonesia; Nyoman Pujawan, Institut Teknologi Sepuluh Nopember, Indonesia; and Putu Dana Karningsih, Institut Teknologi Sepuluh Nopember, Indonesia

*Financial Literacy of MSME managers*

Zaimovic Azra, Sarajevo School of Business and Economics, Bosnia and Herzegovina; **Dedovic Lejla**, Sarajevo School of Business and Economics, Bosnia and Herzegovina; Tarik Zaimovic, Sarajevo School of Business and Economics, Bosnia and Herzegovina; and Adna Omanovic, Sarajevo School of Business and Economics, Bosnia and Herzegovina

**BANKING & MONETARY ECONOMICS**

**Chair:** Serkan Çankaya

**Discussant:** Conrado Diego Garcia-Gomez, *University of Valladolid*, Spain

**Room:** Z-Room 2

*How Macroeconomic Conditions Affect Systemic Risk in the Short and Long-Run?*

**Zeynep Ozde Kurter**, Warwick University, U.K.

*Stock Market's Monitoring of Banks Behavior: Lessons from Emerging Market Economy*

**Syden Mishi**, Nelson Mandela University, South Africa

*Creating a Safe Asset without Debt Mutualization: The Opportunity of a European Debt Agency*

**Lucio Gobbi**, Università di Trento, Italy

*Estimation of Socioeconomic Shocks through the Vulnerability Approach: Evidence from European Union Countries*

**Jonas Rapsikevičius**, Kaunas University of Technology, Lithuania; Jurgita Bruneckiene, Kaunas University of Technology, Lithuania; and Rytis Krusinskas, Kaunas University of Technology, Lithuania

*Monetary versus Fiscal Policy under Currency Substitution: Empirical Analysis*

**Dawit Legesse Senbet**, University of Northern Colorado, U.S.A. and Martha Cruz Zuniga, The Catholic University of America, U.S.A.

**MANAGEMENT III**

**Chair:** Anna Maria Bagnasco

**Discussant:** Ana Pinto Borges, *ISAG - European Business School*, Portugal

**Room:** Z-Room 3

*Exploring Communication Preferences in the Workplace: Evidence from Southeast Asia*

**Andika Putra Pratama**, Institut Teknologi Bandung, Indonesia; Sri Hartati, Institut Teknologi Bandung, Indonesia; Adita Pritasari, Institut Teknologi Bandung, Indonesia; Dany Muhammad Athory Ramdlany, Institut Teknologi Bandung, Indonesia; Dini Hajarrahmah, Virginia Tech, U.S.A.; Raquel Olpoc, Ateneo de Manila University, Philippines; Witaya Siripanwattana, Suan Dusit University, Thailand; and Yashar Salamzadeh, University of Sunderland, U.K.

*Strategy Implementation and Competitive Advantages: Role of People, Plan and Processes*

Meirbek Mazhitov, KIMEP University, Kazakhstan; **Alexandr Ostrovskiy**, KIMEP University, Kazakhstan; Md. Aftab Uddin, University of Chittagong, Bangladesh; and Muhammad Monowar Hossain Mahmood, KIMEP University, Kazakhstan

*The Perceived Punishment of Success: Implications from a Qualitative Study*

**Alev Özer Torgalöz**, İzmir University of Economics, Türkiye and Cigdem Asarkaya, Haliç University, Türkiye

*Effective Use of Self-Communication Skills for Improving Managerial Effectiveness*

**Ashok Kumar Srivastava**, American University of Malta, Malta

*A Changing Landscape of Workplaces – Perceptions on Work Environments by Different Management-Levels within the DACH-Region*

**Lisa Thrainer**, TU Wien, Austria and Alexander Redlein, TU Wien, Austria

*Empowering Brands: Integrating Experiential Marketing and Socially Responsible Initiatives for Lasting Impact*

**Zoran Krupka**, University of Zagreb, Croatia

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**FRIDAY, OCTOBER 13 (DAY 3)****DAY 3 - SESSION I: 09:00-11:00****MARKETING**

**Chair:** Angela Besana

**Discussant:** Wael Abdelrazek Kortam, *The British University in Egypt*, Egypt

**Room:** Z-Room 1

*Analysis of Influencing Factors Intention to Adopting the QRIS (Quick Response Code) Payment Method*  
**Muhammad Noer Oktavian**, Universitas Gadjah Mada, Indonesia

*The Effect of Omnichannel Marketing Communications on Customer Experience in Retailing*  
Vera Butkouskaya, HSE University, Russia and **Kenan Shukyurov**, HSE University, Russia

*Exploring Online Shopping Development and Consumer Digital Skills in EU Countries*  
**Richard Fedorko**, Faculty of Management and Business of University of Prešov, Slovakia; Lenka Štofejova, Faculty of Management and Business, University of Prešov, Slovakia; and Štefan Král, Faculty of Management and Business of University of Prešov, Slovakia

*Consumers Attitudes and Intentions toward AI- and Human-Attributed Authorship of Social Media Marketing Content*  
**Sandra Targonskytė**, Kaunas University of Technology, Lithuania; Beata Šeinauskienė, Kaunas University of Technology, Lithuania; and Ligita Zailskaitė-Jakštė, Kaunas University of Technology, Lithuania

*A Business-Related Artificial Intelligence Research: A Bibliometric Analysis*  
**Felix Buabeng-Andoh**, Tomas Bata University, Czech Republic

*Harnessing Relationship Analogues for Strengthening Brand-Consumer Connections: A Comprehensive Review*  
**George Yaw Bludo**, Tomas Bata University in Zlin, Czech Republic; Kwabena Nsiah Takyi, Tomas Bata University in Zlin, Czech Republic; and Cleophas Yaw Attor, Tomas Bata University in Zlin, Czech Republic

**ECONOMICS OF INNOVATION II**

**Chair:** Meriem Youssef

**Discussant:** Ender Demir, *Reykjavik University*, Iceland

**Room:** Z-Room 2

*Developing a New Framework for Assessing the Impact of Innovation Ecosystems on Economic Resilience*  
**Saeed Mousa**, Rennes School of Business, France

*Innovation and Eco-Innovation among the E.U. Countries. Correlations and Discussions*  
**Angela Albu**, Stefan cel Mare University of Suceava, Romania and Amalia Cristina Nedelcut, Babes Bolyai University, Romania

*Designing Contracts to Encourage Rail Transportation: Improving Quality and Reducing Costs through Subsidies*  
**Fabio Pereira Simoni da Silva**, University of Valencia, Spain

*Exploring Potential for Implementing Circular Economy in the Wine Industry in the Republic of North Macedonia*  
**Irena Nikolovska**, Research and Consultancy, Skopje, North Macedonia and Leonid Nakov, Ss Cyril and Methodius University in Skopje, Faculty of Economics, North Macedonia

*Human Capital Inadequacy and Poor Labor Market Regulations as Obstacles to Firm Performance in Emerging Countries*  
Rosamaria D'Amore, Link Campus University, Italy and **Roberto Iorio**, University of Salerno, Italy

*The Impact of Leading Officials' Accountability Audit of Natural Resources Policy on Enterprise Green Innovation: Evidence from China*

Yingmei Li, Harbin Engineering University School, China; **Hongxin Li**, Harbin Engineering University School, China; and Zhonghai Yang, Harbin Engineering University School, China

### MANAGEMENT AND HUMAN RESOURCES

**Chair:** Emanuele C. Francia

**Discussant:** Ghulam Mustafa, Norwegian University of Science and Technology, Norway

**Room:** Z-Room 3

*The Influence of Leader's Emotional and Social Expressivity on Employee Turnover: Moderating Role of Feedback-Seeking Behavior*

**Selcen Kilicaslan-Gokoglu**, Dokuz Eylül University, Türkiye and Tamerlan Tahmazov, Dokuz Eylül University, Türkiye

*Key Competencies for the Labor Market - Perspective of International Mobility Students*

Ivana Atelj, University of Rijeka, Faculty of Tourism and Hospitality Management, Croatia; Vedrana Čikeš, University of Rijeka, Faculty of Tourism and Hospitality Management, Croatia; and **Kristina Črnjar**, University of Rijeka, Faculty of Tourism and Hospitality Management, Croatia

*Tourism and Leisure among Digital Nomads – A Review of the Phenomenon*

**Elvira Pacheco Vieira**, UNIAG - Applied Management Research Unit; ISAG – European Business School; Research Center in Business Sciences and Tourism (CICET – FCVC); IPVC – Instituto Politécnico de Viana do Castelo, Portugal; Ana Pinto Borges, ISAG - European Business School & CICET-FCVC; COMEGI, Portugal; and Bárbara de Sousa, ISAG – European Business School; Research Center in Business Sciences and Tourism (CICET – FCVC); University of Santiago de Compostela (USC), Portugal

*Does Trust Create Trust? The Effect of Trust on Autonomy and Influence in the Workplace*

**Odelia Heizler**, Tel Aviv-Yaffo Academic College & GLO, Israel and Osnat Israeli, Ashkelon Academic College & GLO, Israel

*Extending the Paradigm: Reevaluating the Impacts of Work Quality and Health on Early Retirement beyond Conventional Econometric Modelling*

**Boryana Bogdanova**, Sofia University St. Kliment Ohridski, Bulgaria; Zhelyu D. Vladimirov, University of Sofia St. Kliment Ohridski, Bulgaria; and Plamena Kalaydzhieva, Bulgaria

*An Integration Model of the Theory of Planned Behavior and Customer Satisfaction. The Role of Employee Commitment*

**Cleophas Attor**, Tomas Bata University in Zlin, Czech Republic

**COFFEE BREAK: 11:00-11:10**

**DAY 3 - SESSION II: 11:10-13:10**

### MANAGEMENT AND INDUSTRIAL ORGANIZATION

**Chair:** Ilker Kaya

**Discussant:** Ahmed Deif, California Polytechnic State University, U.S.A.

**Room:** Z-Room 1

*Competition between States for Automobile Production: The Role of Tax Policy and Infrastructure Development*

**Fabio Pereira Simoni da Silva**, University of Valencia, Spain

*Union Wage Premia and Regulatory Threat*

**Henrik Vetter**, Royal Library, Aarhus, Denmark

*Application of Lean Manufacturing Tools in High Mix / Low Volume (HMLV) Environments: A Review of Kanban, POLCA, and COBACABANA*

**Erdal Yilmaz**, Marmara University, Türkiye and Elif Bilgin, Marmara University, Türkiye



*Strategic Environmental Management in the European Healthcare Sector. The Case of Innovative Governance of IRCCSs*

Paola Olimpia Achard, University of L'Aquila, Italy and **Chiara Bellini**, University of L'Aquila, Italy

*Understanding the Perceived Effects of Artificial Intelligence on Managerial Decision Making within a Foreign Worker Context in Dubai*

**Ettiene Paul Hoffman**, Canadian University Dubai, U.A.E.; Rommel Pilapil Sergio, Canadian University Dubai, U.A.E.; and Zakariya Chabani, Canadian University Dubai, U.A.E.

*A Systematic Literature Review on Soft Systems Methodology (SSM) and Strategic Options Development and Analysis (SODA) as Multimethodology Approach to Embed the Company Value*

**Sena Indra Wiraguna**, School of Business and Management, Institut Teknologi Bandung, Indonesia; Utomo Sarjono Putro, School of Business and Management, Institut Teknologi Bandung, Indonesia; and Santi Novani, School of Business and Management, Institut Teknologi Bandung, Indonesia

### EDUCATION

**Chair:** Eva Stopajnik

**Discussant:** Luca Bonacini, *University of Bologna*, Italy

**Room:** Z-Room 2

*Attitudes towards Artificial Intelligence in Professional and Personal Life*

Margarita Bakracheva, Sofia University St. Kliment Ohridski, Bulgaria and **Martin Tsenov**, Sofia University St. Kliment Ohridski, Bulgaria

*The Development of a Course Evaluation Framework for Project Work Courses with a Service Quality Perspective*

Zsuzsanna Eszter Tóth, Eötvös Loránd University, Hungary and Vivien Surman, Budapest University of Technology and Economics, Hungary

*The Effect of TV Watching on Children's Skills Development*

**Debora Mazetto**, University of Georgia, U.S.A.

*NTC Learning System and the Use of ICT, Pilot Research*

**Andrea Debeljuh**, University J. Dobrila Pula, Croatia and Fabiana Topani, Kindergarten Paperino Poreč, Croatia

*Improving Project Work Courses for the Sake of Successful Student Accomplishment*

Zsuzsanna Eszter Tóth, Eötvös Loránd University, Hungary; Vivien Surman, Budapest University of Technology and Economics, Hungary; and Györgyi Danó, Budapest University of Technology and Economics, Hungary

*Implications of Cybernetic Personality Theory for Learning and Growth in the Digital Literacy Era*

Margarita Bakracheva, Sofia University St. Kliment Ohridski, Bulgaria and **Martin Tsenov**, Sofia University St. Kliment Ohridski, Bulgaria

### EMPIRICAL STUDIES ON ECONOMICS AND FINANCE III

**Chair:** Hüseyin Kaya

**Discussant:** Aleksandar Vasilev, *University of Lincoln*, U.K.

**Room:** Z-Room 3

*Distributional Trends in the Turkish Economy during the COVID-19 Pandemic*

**Gonca Konyalı**, Dokuz Eylül University, Türkiye

*Infrastructure Investments in Sakhalin; A Case Study of LNG-Fueled Thermal Power Plants and Electric Power Transmission Grid to Japan*

**Akira Sano**, University of Tsukuba & GIF Japan, Japan

*Topological Characteristics of the Croatian Stock Market*

**Silvija Vlah Jerić**, Faculty of Economics and Business, University of Zagreb, Croatia and **Davor Zoričić**, Faculty of Economics and Business, University of Zagreb, Croatia

*Is Participation in the Emission Rights Trading System a Determining Factor of Environmental and Financial Performance?*

Isabel Cristina Mañas-Álvarez, University of Almería, Spain; **Federico Galán-Valdivieso**, University of Almería, Spain; Carmen Caba-Perez, University of Almería, Spain; and María del Mar Gálvez Rodríguez, University of Almería, Spain

*The German Federal Government's Start - Up Strategy as a Role Model to Enhance the Start Ups Attractivity. Taxation Aspects of Start-Ups and Recommendations for Europe*

**Filippo Luigi Giambrone**, Università degli Studi del Sannio, Italy

*Environmental and Social Accounting Disclosures and Firm Performance: Evidence from Banks Listed on the Ghana Stock Exchange*

**Kwadwo Asante**, Tomas Bata University in Zlin, Czech Republic

**LUNCH BREAK: 13:10-13:40****DAY 3 - SESSION III: 13:40-15:40****EMPIRICAL STUDIES ON ECONOMICS AND FINANCE IV**

**Chair:** Zeynep Ozde Kurter

**Discussant:** Ata Assaf, *University of Balamand*, Lebanon

**Room:** Z-Room 1

*Do Family Control and Influence Affect Capital Structure of Moroccan Large Firms? A Socioemotional Wealth Perspective*

**Zouhair Boumlik**, Hassan First University in Settati, Morocco and University of Mons, Belgium; Olivier Colot, University of Mons, Belgium; and Badia Oulhadj, Hassan First University in Settati, Morocco

*Taxation and Fiscal Incentives as Catalysts for the Growth of Start-ups: The Pivotal Role of Tax Policy in Supporting Innovation*

**Filippo Luigi Giambrone**, Università degli Studi del Sannio, Italy

*The Relationship between Diversification Strategy and Organizational Performance in Crisis Situation: A Comparison between Morocco, Turkey, and France*

**Chahrazad Arab**, Marmara University, Türkiye and İhsan Yiğit, Marmara University, Türkiye

*Resilience and Asset Pricing in COVID-19 Disaster*

**Elham Daadmehr**, Università di Napoli Federico II, Italy

*The Long-Run Behavior of Export Firms and Transport Performance in Brazil: A VECM Approach*

**Fabio Pereira Simoni da Silva**, University of Valencia, Spain

*Forecasting Stock Prices for Maritime Shipping Company in COVID-19 Period using Multivariate Multi-Step CNN-BiLSTM Networks*

**Ahmad Ghareeb**, Bucharest University of Economic Studies, Romania

**GROWTH AND DEVELOPMENT II**

**Chair:** Lucio Gobbi

**Discussant:** Nihal Bayraktar, *Penn State University*, U.S.A.

**Room:** Z-Room 2

*Regulation of the Fiscal Policy of Kosovo for the Attraction of Foreign Direct Investments, As an Effect of Economic Growth*

**Shkëlqesa Smajli**, "Haxhi Zeka" University, Kosovo; Vlora Prenaj, University of Prishtina, Kosovo; and Leonita Mazrekaj, "Haxhi Zeka" University, Kosovo

*E- Government and Economic Growth: Case of Croatia and CEECs*

Marija Becic, University of Dubrovnik, Croatia; Matea Matic Sosic, University of Dubrovnik, Croatia; and **Perica Vojinic**, University of Dubrovnik, Croatia

*Eco-Innovation as a Catalyst for a New Type of Economic Growth in the EU*

**Vania Petrova Ivanova**, University of Sofia, Bulgaria; Dimitar Zlatinov, University of Sofia, St. Kliment Ohridski, Bulgaria; and Nino Avreyski, University of Sofia, St. Kliment Ohridski, Bulgaria

*Application of Game Theory to the Usage of International Economic Law - An Expensive Global Public Good for the Developing Countries*

**Shilpa K. Raut-Samplonius**, NHLStenden University of Applied Sciences, The Netherlands and Alexis Oviedo, Andina Simon Bolivar University, Ecuador

*Public Expenditure and Economic Growth: Further Evidence for the European Union*

**María del Carmen Ramos-Herrera**, Autonomous University of Madrid, Spain; Simón Sosvilla-Rivero, Universidad Complutense de Madrid, Spain; and Juan J. Rubio-Guerrero, Castilla-La Mancha University, Spain

*Long-Term Impacts of Universal Pediatric Preventive Health Programs*

Yinhe Liang, Central University of Finance and Economics, China; Xiaobo Peng, Central University of Finance and Economics, China; Yuhao Cao, Central University of Finance and Economics, China; and **Meiping (Aggie) Sun**, Fordham University, U.S.A.

**INTERNATIONAL TRADE AND PUBLIC ECONOMICS**

**Chair:** Agnieszka Wójcik-Czerniawska

**Discussant:** Andrzej Cieslik, *University of Warsaw*, Poland

**Room:** Z-Room 3

*Optimal Tariffs with Firm Heterogeneity, Variable Markups and FDI*

**Ziran Ding**, Bank of Lithuania, Lithuania

*Modeling Foreign Value Added in the Consumer's and Producer's Equilibrium under the Second Unbundling*

**Ilya Bolotov**, Prague University of Economics and Business (VŠE / PUEB), Czech Republic

*Assessing Portuguese Food Safety in Times of Crisis: an Empirical Analysis*

**Sofia de Sousa Vale**, ISCTE -Instituto Universitário de Lisboa, Portugal and Maria de Fátima Ferreiro, ISCTE -Instituto Universitário de Lisboa, Portugal

*Modeling Direct and Indirect International Trade under the Second Unbundling*

**Ilya Bolotov**, Prague University of Economics and Business (VŠE / PUEB), Czech Republic

*Analysis and Economic Classification of the Basque Eurocity and The Eurocities of the Iberian Stripe. 21st Century*

**María Gema Flores Polán**, Universidad de Extremadura, Spain and Luis Fernando Macorra, Universidad de Extremadura, Spain

*The Importance of Financial Sustainability in the 2030 Agenda and Sustainable Development Goal 5 in Local Government*

Natalia Alonso-Morales, University of Almería, Spain; Pedro Gil García, University of Almería, Spain; Arturo Haro de Rosario, University of Almería, Spain; and **Federico Galán-Valdivieso**, University of Almería, Spain