



45th EBES CONFERENCE - BUDAPEST

CONFERENCE PROGRAM

**BUDAPEST, HUNGARY
OCTOBER 11-13, 2023**

(HYBRID with both in-person and online paper presentation)

Hosted by



ebes@ebesweb.org

www.ebesweb.org

(Please note the sessions are in Budapest, Hungary local time)

TRIAL SESSIONS

Monday, October 9

TRIAL SESSION FOR PARTICIPANTS

(17:00-17:40 | [Link](#))

TRIAL SESSION FOR CHAIRS/DISCUSSANTS

(17:40-18:00 | [Link](#))

Tuesday, October 10

TRIAL SESSION FOR PARTICIPANTS

(09:00-09:40 | [Link](#))

TRIAL SESSION FOR CHAIRS/DISCUSSANTS

(09:40-10:00 | [Link](#))

Trial Session Links for Participants: <https://us02web.zoom.us/j/86072082874>

Chairs/Discussants: <https://us02web.zoom.us/j/88006680368>

PROGRAM OUTLINE

Wednesday, October 11 (Day 1)

WELCOME SPEECHES

(08:30-09:00 | (Hunyadi Mátyás 1 & [Z-Room 1](#)))

SESSION I

(09:00-11:00)

Management I (Hunyadi János & [Z-Room 1](#))
Empirical Studies on Economics and Finance I
(Hunyadi Mátyás 2 & [Z-Room 2](#))
Energy Studies and Public Economics
(Szilágyi Erzsébet & [Z-Room 3](#))
Accounting & Corporate Governance I
(Bakócz Tamás & [Z-Room 4](#))

COFFEE BREAK (11:00-11:10)

SESSION II

(11:10-13:10)

SMEs and Entrepreneurship
(Hunyadi János & [Z-Room 1](#))
Human Resources Management
(Hunyadi Mátyás 2 & [Z-Room 2](#))
Risk Management
(Szilágyi Erzsébet & [Z-Room 3](#))
Political Economy and Regional Studies
(Bakócz Tamás & [Z-Room 4](#))

LUNCH BREAK (13:10-14:10)

BEST PAPER AWARD

(14:10-14:30 | Hunyadi Mátyás 1 & [Z-Room 1](#))

EDITORS' PANEL SESSION

(14:30-15:20 | Hunyadi Mátyás 1 & [Z-Room 1](#))

PUBLISHER SESSION

(15:20-15:50 | Hunyadi Mátyás 1 & [Z-Room 1](#))

COFFEE BREAK (15:50-16:00)

SESSION III

(16:00-18:00)

Economics of Innovation I
(Hunyadi János & [Z-Room 1](#))
Growth and Development I
(Hunyadi Mátyás 2 & [Z-Room 2](#))
Monetary Economics & Financial Crisis
(Szilágyi Erzsébet & [Z-Room 3](#))
Investment I (Bakócz Tamás & [Z-Room 4](#))

Welcome Cocktail (18:00-20:00)



Thursday, October 12 (Day 2)

SESSION I

(09:00-11:00)

Management II
([Z-Room 1](#))
Marketing and Tourism
([Z-Room 2](#))
Empirical Studies on Economics and Finance II
([Z-Room 3](#))
Behavioral Finance
([Z-Room 4](#))

COFFEE BREAK (11:00-11:10)

SESSION II

(11:10-13:10)

Investment II
([Z-Room 1](#))
Accounting & Corporate Governance II
([Z-Room 2](#))
Entrepreneurship
([Z-Room 3](#))

LUNCH BREAK (13:10-13:40)

SESSION III

(13:40-15:40)

Small and Medium-Sized Enterprises
([Z-Room 1](#))
Banking & Monetary Economics
([Z-Room 2](#))
Management III
([Z-Room 3](#))

Friday, October 13 (Day 3)

SESSION I

(09:00-11:00)

Marketing
([Z-Room 1](#))
Economics of Innovation II
([Z-Room 2](#))
Management and Human Resources
([Z-Room 3](#))

COFFEE BREAK (11:00-11:10)

SESSION II

(11:10-13:10)

Management and Industrial Organization
([Z-Room 1](#))
Education
([Z-Room 2](#))
Empirical Studies on Economics and Finance III
([Z-Room 3](#))

LUNCH BREAK (13:10-13:40)

SESSION III

(13:40-15:40)

Empirical Studies on Economics and Finance IV
([Z-Room 1](#))
Growth and Development II
([Z-Room 2](#))
International Trade and Public Economics
([Z-Room 3](#))

Z-Room 1: <https://us02web.zoom.us/j/85971814794>

Z-Room 2: <https://us02web.zoom.us/j/83294507492>

Z-Room 3: <https://us02web.zoom.us/j/83072166820>

Z-Room 4: <https://us02web.zoom.us/j/82069170787>

Note: The links remain the same throughout the conference.

CONFERENCE PROGRAM

WEDNESDAY, OCTOBER 11 (DAY 1)

WELCOME SPEECHES: 08:30-09:00

Room: Hunyadi Mátyás 1 & [Z-Room 1](#) (in-person)

Ender Demir, *EBES & Reykjavik University*, Iceland

Zoltán Cséfalvay, Head of Center for Next Technological Futures, *Mathias Corvinus Collegium*, Hungary

Klaus F. Zimmermann, President, *EBES & GLO & UNU-MERIT*, The Netherlands & *Free University Berlin*, Germany

DAY 1 - SESSION I: 09:00-11:00

MANAGEMENT I

Chair & Discussant: Amitabh Anand, *Excellia Business School*, France

Room: Hunyadi János & [Z-Room 1](#) (in-person)

AI's Transformative Impact on Student Content Creation: A Business Perspective

Antanas Ūsas, Lithuanian Sports University, Lithuania; Biruta Švagždiene, Lithuanian Sports University, Lithuania; Artūras Simanavičius, Lithuanian Sports University, Lithuania; and Edmundas Jasinskis, Lithuanian Sports University, Lithuania

Organizational Cultures in the Digital Age: The Importance of Cultural Ambidexterity and Inclusion

Jan Christoph Mälck, Hettich Group, Germany and **Stephan Schmucker**, University of Hamburg, Germany

Pitfalls of Data Envelopment Analysis in Agricultural Subsidy Impact Assessment

Lukáš Frýd, Prague University of Economics and Business, Czech Republic and Ondřej Sokol, Prague University of Economics and Business, Czech Republic

Symmetrical and Asymmetrical Approaches to Determine the Determinants of Social Robots' Acceptance in Hospitality Industry: A Functional, Social-Emotional and Relationship Perspective-Does Gender Matter?

Ghazanfar Ali Abbasi, KFUPM, Saudi Arabia

Empirical Research on Crisis Management in the Hotel Industry during the COVID-19 Pandemic

Davor Labaš, University of Zagreb, Croatia and Iva Bandalo, University of Zagreb, Croatia

Misperceptions in Autonomy – An Analysis of Homeowners' Perceptual Biases regarding Fossil-Fueled Heating Systems from an Attributional Perspective

Karen Dagmar Wesely, TU Dortmund University, Germany

The Impact of Output Combination Choice in DEA Efficiency Analysis

Lukáš Frýd, Prague University of Economics and Business, Czech Republic and **Ondřej Sokol**, Prague University of Economics and Business, Czech Republic

EMPIRICAL STUDIES ON ECONOMICS AND FINANCE I

Chair & Discussant: Christo Auret, *University of the Witwatersrand*, South Africa

Room: Hunyadi Mátyás 2 & [Z-Room 2](#) (in-person)

Signaling through Corporate Social Responsibility: Evidence from Mergers and Acquisitions

James Juichia Lin, National Chiao Tung University, Taiwan; **Yin-Hua Yeh**, National Yang Ming Chiao Tung University, Taiwan; and Chien Chan, National Yang Ming Chiao Tung University, Taiwan

Do Corporate Climate-Related Disclosures Lead to Improved Sustainable Firm Performance? A Cross-Country Analysis of High-Emission Incentive Companies

Mohammed Hossain, Gulf University for Science and Technology, Kuwait and Shamsun Nahar, Griffith University, Australia

Does Trading Mechanisms Affect Cross-Market Integration? Evidence from Stocks and Corporate Bonds during the COVID-19 Crisis

Elroi Hadad, Shamoon College of Engineering (SCE), Be'er-Sheva, Israel

Estimation of Permanent and Transitory Shocks Role in Consumption in Georgia

Nikoloz Ostapenko, The Georgian Technical University, Georgia

Does Perceived Risk Really Matter in Mobile Banking Behavior?

Rahmiati Rahmiati, Universitas Negeri Padang, Indonesia; Perengki Susanto, Universitas Negeri Padang, Indonesia; Yasri Yasri, Universitas Negeri Padang, Indonesia; Muthia Roza Linda, Universitas Negeri Padang, Indonesia; and Erly Mulyani, Universitas Negeri Padang, Indonesia

Sustainability Assessment Framework for Hungarian Energy Companies in the Context of European Taxonomy Regulation

István Vokony, BME, Hungary; Kristóf Juhász, BME, Hungary; and Mária Szalmáné Csete, BME, Hungary

ENERGY STUDIES AND PUBLIC ECONOMICS

Chair & Discussant: Xiyu 'Thomas' Zhou, *University of Alaska Fairbanks*, U.S.A.

Room: Szilágyi Erzsébet & [Z-Room 3](#) (in-person)

Energy Transformation of Municipal Economy

Zbigniew Grzymala, Warsaw School of Economics, Poland

Turkish Gas Hub – Reality or Mere Speculation?

Máté Litkei, Mathias Corvinus Collegium, Hungary and Nikolett Péntzváltó, Mathias Corvinus Collegium, Hungary

Categorization of Public Sector Tools to Support Brownfields Regeneration

Kamila Tureckova, Silesian University in Opava, Czech Republic and Jan Nevima, Silesian University in Opava, Czech Republic

Measuring Regional Competitiveness using an Index: A Case Study for NUTS2 Regions

Bernard Vanicek, University of Pardubice, Czech Republic and Liběna Černohorská, University of Pardubice, Czech Republic

Industrial Structure and the Labor Market as Factors of Regional Resilience: A Case Study for NUTS 2 Regions

Tomáš Fišera, Faculty of Economics and Administration, University of Pardubice, Czech Republic and Liběna Černohorská, University of Pardubice, Czech Republic

Why Does Starting School Older Harm Schooling: First Evidence on the Role of Youth Employment Laws

Itay Attar, Ben-Gurion University of the Negev, Israel and **Danny Cohen-Zada**, Ben-Gurion University, Israel

ACCOUNTING & CORPORATE GOVERNANCE I**Chair & Discussant:** Nahum Biger, *University of Haifa*, Israel**Room:** Bakócz Tamás & [Z-Room 4](#) (in-person)*Sentiment Analysis in Financial Reports: Uncovering Nuances and Transforming Decision-Making***Alev Atak**, Middle East Technical University, Türkiye*Exploring Determinants of the Relationship between Taxpayers and Tax Authorities: Evidence on Tax Compliance Behavior***Rida Belahouaoui**, Cadi Ayyad University, Morocco and **El Houssain Attak**, Cadi Ayyad University, Morocco*Efficiency after the Accident at Work: An Empirical Study for Mutual Societies Partnering with Spanish Social Security***Rosa Maria Cañaveras Perea**, Universidad de Castilla-La Mancha, Spain; **Angel Tejada**, Universidad de Castilla-La Mancha, Facultad de Ciencias Economicas y Empresa, Spain; **María Pilar Sánchez**, Universidad de Castilla-La Mancha, Spain; **Mar Lopez Perez**, Universidad de Castilla-La Mancha, Spain*Informative Value of Sustainability Reports and the Impact of Country-Specific NFRD Implementation***Simon Michael Hirsch**, Friedrich-Alexander-Universität Erlangen-Nürnberg, Germany and **Veronika Heichl**, Friedrich-Alexander-Universität Erlangen-Nürnberg, Germany*What is Innovation Accounting and How to Structure Innovation Accounting?***Agnieszka Wójcik-Czerniawska**, Warsaw School of Economics, Poland*Reassessing the Effect of CSR Activities on the Firm Performance***Martin Cernek**, Prigo University, Czech Republic; **Svatopluk Kapounek**, Mendel University in Brno, Czech Republic; and **Alexandra Matulova**, Mendel University in Brno, Czech Republic**COFFEE BREAK: 11:00-11:10****DAY 1 - SESSION II: 11:10-13:10****SMEs and ENTREPRENEURSHIP****Chair & Discussant:** Leo Evariste Sleuwaegen, *KU Leuven*, Belgium**Room:** Hunyadi János & [Z-Room 1](#) (in-person)*The Employment Effects of COVID-19 by Firm Size: Evidence from Turkey***Ayla Ogus Binatli**, Izmir University of Economics, Türkiye; **Alper Duman**, Izmir University of Economics, Türkiye; and **Oguz Esen**, Izmir University of Economics, Türkiye*Possible Roles of Education in Fostering Entrepreneurship in Postsocialist Countries of Central and Eastern Europe***Aron Szennay**, Budapest Business University, Hungary and **Judit Csákné Filep**, Budapest Business University, Hungary*Entrepreneurial Orientation and Innovation of Small and Medium Entrepreneurs (SMEs) in Emerging Economy Country***Yasri Yasri**, Universitas Negeri Padang, Indonesia; **Vidyarini Dwita**, Universitas Negeri Padang, Indonesia; **Astra Prima Budiarti**, Universitas Negeri Padang, Indonesia; **Muthia Roza Linda**, Universitas Negeri Padang, Indonesia; **Rahmiati Rahmiati**, Universitas Negeri Padang, Indonesia; and **Erly Mulyani**, Universitas Negeri Padang, Indonesia*The Start-up Creation Framework for University Entrepreneurial Ecosystem***Arturas Jurgelevicius**, Mykolas Romeris University, Lithuania and **Agota Giedre Raisiene**, Mykolas Romeris University, Lithuania

Supply Chain Management Adoption on Competitive Advantage and Business Performance and Innovation as Moderating Variable: SMEs in Padang

Muthia Roza Linda, Universitas Negeri Padang, Indonesia; Gesit Thabrani, Universitas Negeri Padang, Indonesia; Sutiye Sutiye, Sekolah Tinggi Ilmu Ekonomi Perdagangan Padang, Indonesia; Yasri Yasri, Universitas Negeri Padang, Indonesia; Rahmiati Rahmiati, Universitas Negeri Padang, Indonesia; and Erly Mulyani, Universitas Negeri Padang, Indonesia

An Analysis of Currently Used Models and Variables for Predicting Default of Small and Medium-Sized Enterprises

Lydia Darmann, FH OÖ Forschungs & Entwicklungs GmbH, Austria; Susanne Leitner-Hanetseder, University of Applied Sciences Upper Austria, Austria; Lisa Perkhof, University of Applied Sciences Upper Austria, Austria; and Paul Hofmarcher, University of Applied Sciences Upper Austria & Paris Lodron University of Salzburg, Austria

HUMAN RESOURCES MANAGEMENT

Chair & Discussant: Davor Labaš, *University of Zagreb*, Croatia

Room: Hunyadi Mátyás 2 & [Z-Room 2](#) (in-person)

Does Knowledge Management Improve Organizational Resilience? A Study in Transition Economy Context

Muhammad Monowar Hossain Mahmood, KIMEP University, Kazakhstan; Md. Aftab Uddin, University of Chittagong, Bangladesh; Md. H. Asibur Rahman, Bangladesh University of Professionals, Bangladesh; Mir Mohammed Nurul Absar, Chittagong Independent University, Bangladesh; and M. Nazmul Islam, BRAC University, Bangladesh

The Involvement of Chinese Multinational Enterprises (MNEs) in Africa: Exploring Expatriate Management in the Construction Sector from a Human Resource Management (HRM) Perspective

Yunhao Sun, University of Manchester, U.K. and Christopher Rees, University of Manchester, U.K.

Competency Modeling: A Comprehensive Theoretical Framework

Zdenek Kronberger, Prague University of Economics and Business, Faculty of BA, Czech Republic and Gabriela Rihova, Prague University of Economics and Business, Faculty of BA, Czech Republic

Mutual Gain HRM Practices – How Control over the Work Environment and Autonomy Support Increase Productivity and Overall Life Satisfaction

Rita Tóth, Corvinus University of Budapest, Hungary; Ariel Zoltán Mitev, Corvinus University of Budapest, Hungary; Róbert András Marciniak, Corvinus University of Budapest, Hungary; and Mária Dunavölgyi, Corvinus University of Budapest, Hungary

The Role of Internal Communication on Employee Loyalty – A Theoretical Synthesis

Elena Sinitsyna, HSE University, Russia and **Amitabh Anand**, Excelia Business School, France

Vocational Training and Companies: Empirical Evidence from Kosovo

Vlora Prenaj, University of Prishtina, Kosova and **Elvira Caka**, University of Prishtina, Kosova

RISK MANAGEMENT

Chair & Discussant: Adam Zaremba, *Montpellier Business School*, France

Room: Szilágyi Erzsébet & [Z-Room 3](#) (in-person)

Integrated Credit Risk Models Taking into Account Pricing, Provisioning and Economic Capital Formation

Aleksei Vladimirovich Morgunov, High School of Economics (HSE), Russia and Alexander Karminsky, High School of Economics (HSE), Russia

Is Corn Still King? Unravelling Time-Varying Interactions among Soft Commodities

Ayesha Sayed, University of Cape Town, South Africa and Christo Auret, University of the Witwatersrand, South Africa

Assessing Loan Offer Probability in Online Consumer Loan Comparison Platform Using Open-Banking Data

Airidas Neifaltas, Vilnius University, Lithuania

Hurst-Hölder Regularity and Fair Volatility

Sergio Bianchi, Sapienza University of Rome, Italy; Daniele Angelini, Sapienza University of Rome, Italy; Federico Bianchi, ESSEC Business School, France; Massimiliano Frezza, Sapienza University of Rome, Italy; and Augusto Pianese, University of Cassino and Southern Lazio, Italy

Sweaty but not Hot: The Evidence against the Hot Hand in Kovaak's Aim Trainer

Jan Rejthar, Prague University of Economics and Business, Czech Republic

Russia-Ukraine War: A Financial Distress Prediction Perspective

Khaled Halteh, Al-Ahliyya Amman University, Jordan

POLITICAL ECONOMY AND REGIONAL STUDIES

Chair & Discussant: Svatopluk Kapounek, Mendel University in Brno, Czech Republic

Room: Bakócz Tamás & [Z-Room 4](#) (in-person)

Ukraine's Fast-Track E.U. Membership Possibilities and Challenges from an Economic and Institutional Point of View

Oleg Tankovsky, University of Public Service, Hungary and Viktoria Endrődi-Kovács, Corvinus University of Budapest, Hungary

Reflections about Singapore's Relations with the People's Republic of China

Thomas Menkhoff, Singapore Management University, Singapore

Strict and Flexible Precommitments under Path Dependency: Towards a Cube Model

Petr Krautwurm, Prague University of Economics and Business, Czech Republic

Arms Races, Alliances, and Free-Riding: Evidence from the Israeli-Arab Conflict

Aamer S. Abu-Qarn, Ben-Gurion University of the Negev, Israel

The Dynamics of Europe's Scaleup City Landscape

Zoltán Cséfalvay, Mathias Corvinus Collegium, Hungary

Political Economy of European Bank Coordination Initiative

Judit Burucs, Corvinus University of Budapest, Hungary

Collective Memory as a Tool for Boosting Political Economy

Annamaria Csiszer, Istanbul Gelisim University, Türkiye

LUNCH BREAK: 13:10-14:10

BEST PAPER AWARD CEREMONY: 14:10-14:30

Room: Hunyadi Mátyás 1 & [Z-Room 1](#) (in-person)

Presented by: Ender Demir, EBES & Reykjavik University, Iceland

EDITORS' PANEL SESSION: 14:30-15:20
How to Publish in WoS Journals

Room: Hunyadi Mátyás 1 & [Z-Room 1](#) (in-person)

Moderator: Klaus F. Zimmermann, Editor-in-Chief, *Journal of Population Economics* (SSCI & IF: 6.100)

Speakers:

Dorothea Schäfer, Editor-in-Chief, *Eurasian Economic Review* (Scopus & ESCI)

Marco Vivarelli, Editor-in-Chief, *Eurasian Business Review* (SSCI & IF: 3.500)

PUBLISHER SESSION: 15:20-15:50
How to Publish with Springer



Room: Hunyadi Mátyás 1 & [Z-Room 1](#) (in-person)

Moderator: Hakan Danis, *Managing Editor of Eurasian Economic Review* (Scopus & ESCI), U.S.A.

Speaker: Sagarika Ghosh, *Executive Editor at Springer in New Delhi, India*

COFFEE BREAK: 15:50-16:00

DAY 1 - SESSION III: 16:00-18:00

ECONOMICS OF INNOVATION I

Chair & Discussant: Ghazanfar Ali Abbasi, *KFUPM, Saudi Arabia*

Room: Hunyadi János & [Z-Room 1](#) (in-person)

Digital Transformation and the Development of Financial Industry

Tonci Svilokos, *University of Dubrovnik, Croatia*

Artistic Creativity and the Innovation Performance of E.U. Regions

Leo Evariste Sleuwaegen, *KU Leuven, Belgium*

Direct and Indirect Public Financial Support for R&D Activities. The Case of Poland

Anna Matras-Bolibok, *Maria Curie Skłodowska University, Poland* and Piotr Marek Bolibok, *The John Paul II Catholic University of Lublin, Poland*

Deep Tech Ecosystems in Europe: A City and Country Level Analysis of Startups

Viktor Lázár, *Mathias Corvinus Collegium, Hungary*; Csikó Pálfai, *Mathias Corvinus Collegium, Hungary*; and Borbála Brosig, *Mathias Corvinus Collegium, Hungary*

Eco-Innovation and Circularity Rate: An Analysis of E.U. Economies

Tomasz Kijek, *Maria Curie Skłodowska University, Poland*

Automatic Healthcare Diagnostics: Tool for Analyzing the Implementation Process of Artificial Intelligence Used in Healthcare Services

Orsolya Székely, *Mathias Corvinus Collegium, Hungary*

GROWTH AND DEVELOPMENT I

Chair & Discussant: Aamer S. Abu-Qarn, *Ben-Gurion University of the Negev, Israel*

Room: Hunyadi Mátyás 2 & [Z-Room 2](#) (in-person)

The Impact of FDI on Growth in Greece Using Regression Quantiles

Elisavet I. Nitsi, *Centre of Planning and Economic Research, Greece*

Technological Convergence across Polish Regions

Arkadiusz Kijek, *Maria Curie Skłodowska University, Poland*

The Impact of Artificial Intelligence on Education, Environmental Neutrality, Sustainable Development, and Renewable Green Energy in the United Arab Emirates

Haider A. Hussain, *Mohamed Bin Zayed University for Humanities, U.A.E.*

Nexus between GDP and Government Spending – The Case of the European Union Countries

Agata Szymańska, *University of Lodz, Poland*

The Pattern of Circular and Green Cities

Giani Ionel Grădinaru, *The Bucharest University of Economic Studies, Romanian Academy - Institute of National Economy, Romania* and **Alin-Cristian Maricut**, *The Bucharest University of Economic Studies, Romania*

Fiscal Multiplier in Small Open Economy: Does it Matter? Georgian Experience

Sulkhan Tabaghua, Ivane Javakhishvili Tbilisi State University, European University, Georgia

MONETARY ECONOMICS & FINANCIAL CRISIS

Chair & Discussant: Ayla Ogus Binatli, *Izmir University of Economics*, Türkiye

Room: Szilágyi Erzsébet & [Z-Room 3](#) (in-person)

Teaching Triangular Arbitrage: A New Pedagogical Approach using Bipartite Arbitrage

Kevin Chiang, University of Vermont, U.S.A. and **Xiyu 'Thomas' Zhou**, University of Alaska Fairbanks, U.S.A.

Three sisters: The Interlinkage between Sovereign Debt, Currency, and Banking Crises

Bilge Karatas, Utrecht University, The Netherlands

Price Level Targeting with Imperfect Rationality: A Heuristic Approach

Vojtěch Molnár, Charles University & Czech National Bank, Czech Republic

Monetary Policy Efficiency and the Taylor Curve: Evidence from Hungary

Dominik Kavrik, Prague University of Economics and Business, Czech Republic

Term Structure of Treasury Bills in Japan under Different Regimes of non-Traditional Monetary Policy

Takayasu Ito, Meiji University, Japan

Relationship between Macroeconomic factors and Initial Public Offerings (IPOs): A Cross-Country Analysis of European Exchanges

Daniela Serban, Bucharest University of Economic Studies, Romania

INVESTMENT I

Chair & Discussant: Adam Zaremba, *Montpellier Business School*, France

Room: Bakócz Tamás & [Z-Room 4](#) (in-person)

An Examination of the Variables that Drive Contributions to Supplemental Retirement Savings

Attila Cseh, Valdosta State University, U.S.A. and **Sanjay Gupta**, Valdosta State University, U.S.A.

Predicting Returns with Machine Learning Across Horizons, Firms Size, and Time

Nusret Cakici, Fordham University, U.S.A.; Christian Fieberg, City University of Applied Sciences, Germany; Daniel Metko, University of Bremen, Germany; and **Adam Zaremba**, Montpellier Business School & Poznan University of Economics and Business, France

The EMH, Prices, Price Changes and the Role of Information

Christo Auret, University of the Witwatersrand, South Africa and **Robert William Vivian**, University of the Witwatersrand, South Africa

Crowdfunding for Sustainability - Common Good with Profit?

Elzbieta Pohulak-Żołędowska, Wrocław University of Economics and Business, Poland and Agnieszka Wójcik-Czerwińska, Warsaw School of Economics, Poland

Irrational Effects and Size Premium

Nahum Biger, University of Haifa, Israel

Commodity and Equities: Revisiting the Dynamics

Salem Adel Ziadat, Al-Ahlyya Amman University, Jordan

WELCOME COCKTAIL: 18:00-20:00

THURSDAY, OCTOBER 12 (DAY 2)**DAY 2 - SESSION I: 09:00-11:00****MANAGEMENT II**

Chair: Gökhan Karabulut

Room: [Z-Room 1](#)

Has Our Motivation to Use English Globally Changed during COVID-19?

Zrinka Fišer, University of Slavonski Brod, Croatia

Amending CSV: Contingency Theory for the Quest of Fit

Viateur Nkurunziza, RISEBA, Latvia

Service Quality Improvement in the Context of Hungarian Healthcare Institutions – Measurement and Evaluation of Patient Experience

Rita Veronika Dénes, Eötvös Loránd University, Hungary

Links between the Selected Attributes of Social Intelligence and Assessment of the Ways to Cope with Demanding Situations in Managerial Work

Daniel Lajcin, Vysoká škola DTI, s.r.o., Slovakia

The Impact of Corporate Sustainability on Stock Returns: Evidence from China

Jiayang Du, City University of Hong Kong, Hong Kong

Understanding the Dynamics of Organizational Identification, Workaholism, and Burnout: A Qualitative Approach

Marija Geidelina-Lugovska, University of Latvia, Latvia and Andrejs Cekuls, University of Latvia, Latvia

MARKETING AND TOURISM

Chair: Ender Demir

Room: [Z-Room 2](#)

Korean Popular Music (K-pop) Marketing Strategies: Depth Interview Analysis on the Reasons behind Its Effectiveness in Taiwan

Letitia Liu, Taipei Fuhsing Private School, Taiwan and Tzu Ling Lai, Ming Chuan University, Taiwan

Analysis of Short-Term Accommodations Offered via Collaborative Platforms as Marketing Tools, Including the Impact of the COVID-19 Pandemic: A Case Study of V4 Countries and Austria in Comparison to the EU Average

Radovan Bačik, University of Prešov in Prešov, Faculty of Management and Business, Slovakia; Richard Fedorko, Faculty of Management and Business of University of Prešov, Slovakia; Mikulas Kizak, Faculty of Management and Business of University of Prešov, Slovakia; and Mária Tomášová, University of Prešov in Prešov, Slovakia

Green Cosmetics in Slovakia: A Study of Consumer Preferences and Trends

Ivan Katrencik, Slovak University of Technology in Bratislava, Slovakia; Monika Zatrochova, Slovak University of Technology in Bratislava, Slovakia; Anton Lisnik, Slovak University of Technology in Bratislava, Slovakia; and Lucia Filipkova, Slovak University of Technology in Bratislava, Slovakia

Comparing Asian and European Online Gastronomic Image through Consumer Reviews

Estela Marine-Roig, Universidad de Lleida, Spain

The Consequences of Glocalization Strategy on Tourism Attraction: Evidence from the Hong Kong Disneyland

Keyou Pang, Macao Institute for Tourism Studies, Macau, China and Huijia Zhang, Macao Institute for Tourism Studies, Macau, China

Cruise Tourists' Activities and Satisfaction in the Destination: A Case Study in Rijeka, Croatia
Dea Dević, University of Rijeka, Croatia; **Daniela Gračan**, University of Rijeka, Croatia; and Astrid Zekić, University of Zadar, Croatia

EMPIRICAL STUDIES ON ECONOMICS AND FINANCE II

Chair: Mehmet Hüseyin Bilgin

Room: [Z-Room 3](#)

Influence of Ownership Structure on the Innovative Activity of South Asian Companies at Different Life Cycles

Nikita Tolstov, Moscow Academy of Finance and Law, Russia

The Ending of the End: Meandering Pathways of Atypicality in the Just Transition of the Coal Mining Regions of Romania

Roxana Voicu-Dorobantu, The Bucharest University of Economic Studies, Romania

Do Board Gender Diversity and Remuneration Equality Matter for Returns of Malaysian Listed Consumer Products and Services Companies? A Comparison between Before and During COVID-19

Tee Leh Peck Ling, Universiti Tunku Abdul Rahman (UTAR), Malaysia; **Mei Peng Low**, Universiti Tunku Abdul Rahman, Malaysia; Boon Keong Lim, Universiti Tunku Abdul Rahman, Malaysia; and Aye Aye Khin, Universiti Tunku Abdul Rahman (UTAR), Malaysia

Economic Diplomacy as Game Changer in Movement of Macroeconomic Aggregates

Sanja Radolovic, Juraj Dobrila University of Pula, Croatia

The M&As' Effects on Non-Financial Performance: A Comparison between Italian and U.K. Context

Renato Camodeca, Department of Economics and Management, Università degli Studi di Brescia, Italy and **Alex Almici**, Department of Law, Università degli Studi di Brescia, Italy

BEHAVIORAL FINANCE

Chair: Silvia Angeloni

Discussant: James Park, Korea University, South Korea

Room: [Z-Room 4](#)

How Do Mutual Fund Management Fee Changes Impact Mutual Fund Flows?

Yevgeny Mugerman, Bar-Ilan University, Israel and Nadav Steinberg, Bank of Israel, Israel

The Impact of Cryptocurrency Behavioral Use on the Financial System among Bank Employees in Palestine: UTAUT2 Model Application

Arta Antonovica, Rey Juan Carlos University, Spain; Javier De Esteban Curiel, Rey Juan Carlos University, Spain; and **Sami Bassam Sholi**, Rey Juan Carlos University, Spain

Around the Clock: Sleep Deprivation and Financial Analysts Performance

Yujie Song, ESSEC Business School, France

Exploring Herding Behavior during COVID-19 Pandemic: Evidence from Sri Lanka

Krishnamoorthy Charith, Uva Wellassa University, Sri Lanka and A. A. Azeez, Faculty of Management and Finance, University of Colombo, Sri Lanka

Does Purchase Subsidy Affect Customers' Purchase Intention toward Battery Electric Vehicles? Evidence from Indonesian Market

Ade Febransyah, Universitas Prasetiya Mulya, Indonesia

Positive and Negative Emotions: Can the Disposition Effect Be Reversed?

Giampaolo Gabbi, SDA Bocconi, Italy and **Giovanna Zanotti**, Università degli Studi di Bergamo, Italy

COFFEE BREAK: 11:00-11:10

DAY 2 - SESSION II: 11:10-13:10**INVESTMENT II****Chair:** Sagi Akron**Discussant:** Taufiq Choudhry, *University of Southampton*, U.K.**Room:** [Z-Room 1](#)*Evolutionary Herding Behavior over Market Episodes: Evidence from Sri Lanka***Krishnamoorthy Charith**, Uva Wellassa University, Sri Lanka and A. A. Azeez, Faculty of Management and Finance, University of Colombo, Sri Lanka*Algorithmic Trading Strategies for Cryptocurrency Markets: The Case of Dirty Little Robot (DLR)***Florentin Serban**, The Bucharest Academy of Economic Studies, Romania and Bogdan-Petru Vrinceanu, The Bucharest Academy of Economic Studies, Romania*An Analysis of the Evolution and Trends in Technical Analysis: A Bibliometric Approach***Paul Handro**, West University of Timisoara, Romania and Bogdan Dima, Universitate de Vest, Romania*Determinants of Inward FDI to the Gulf Cooperation Council Countries: The Role of Religion and Cultural Differences***Andrzej Cieslik**, University of Warsaw, Poland*Evolving Asset Pricing and Portfolio Optimization: Integrating Machine Learning and Economic Theory***Patrick Kevin**, School of Business and Management, Institut Teknologi Bandung, Indonesia; Sudarso Kaderi Wiryono, School of Business and Management, Institut Teknologi Bandung, Indonesia; and Taufik Fatur Rahman, School of Business and Management, Institut Teknologi Bandung, Indonesia*Hedging Agricultural Commodities: A Systematic Literature Review***Alexander Strauss**, University of Applied Sciences Upper Austria, Austria; Stefan Fink, University of Applied Sciences Upper Austria, Austria; and Susanne Leitner-Hanetseder, University of Applied Sciences Upper Austria, Austria**ACCOUNTING & CORPORATE GOVERNANCE II****Chair:** Oguz Ersan**Discussant:** Conrado Diego Garcia-Gomez, *University of Valladolid*, Spain**Room:** [Z-Room 2](#)*Climate Risk Disclosure Practices by Egyptian Companies following COP 27***Wafaa Salah Salah**, The British University in Egypt, Egypt and Marwa Hassaan, Mansora University in Egypt, Egypt*Corporate Reporting and Disclosure of Qualitative Climate-Related Information: Essential for an Effective Response to Climate Change***Hristina Oreshkova**, University of National and World Economy, Bulgaria*Analysis of XBRL-Extensions in ESEF Filings – Evidence from Germany***Goran Zvekan**, Friedrich-Alexander University Erlangen/Nuremberg, Germany*A Bibliometric Analysis of Research on Environmental, Social and Governance (ESG)***Silvia Angeloni**, Università degli Studi di Milano, Italy*Can Major Customers Enhance Corporate Value? Evidence from China***Han Wang**, National University of Singapore, Singapore*Gender Diversity and Corporate Financial Performance: Empirical Perspectives in Eurasian Region***Andreea Madalina Bojan**, Bucharest University of Economic Studies, Romania; Camelia Iuliana Lungu, Bucharest University of Economic Studies, Romania; Chirata Caraieni, Bucharest University of Economic Studies, Romania; Cornelia Dascalu, The Bucharest University of Economic Studies, Romania; and Emil Adrian Bancu, Bucharest University of Economic Studies, Romania

ENTREPRENEURSHIP

Chair: Stefan Roland Schneck

Discussant: Susana Martinez Rodriguez, *University of Murcia*, Spain

Room: [Z-Room 3](#)

University-Based Entrepreneurship Ecosystem to Foster Students' Digital Startups: A Systematic Review

Stephanus Eko Wahyudi, Institut Teknologi Sepuluh Nopember, Indonesia; Imam Baihaqi, Institut Teknologi Sepuluh Nopember, Indonesia; and Niniet Indah Arvitrida, Institut Teknologi Sepuluh Nopember, Indonesia

Key Factors to Increase the Survival Rate of Entrepreneurs

Manuel Chaves-Maza, Universidad Pablo de Olavide, Spain and **Eugenio M. Fedriani**, Universidad Pablo de Olavide, Spain

Promoting Sustainable Food Production, Income Diversification, and Food Security in Bangladesh: A Study of Social Entrepreneurship, Livestock Management, and Entrepreneurial Ecosystems

Sayed Ahmed, University of Canterbury, New Zealand; Sussie Morrish, University of Canterbury, New Zealand; and Anna Earl, University of Canterbury, New Zealand

A Model for the Discriminating Labor-Capital Partnership

Pierluigi Santosuosso, Sapienza University of Rome, Italy

Real-Time Decision Making Supporting Components by Changing and Challenging Business Conditions

Andrejs Cekuls, University of Latvia, Latvia; Laila Cekule, University of Latvia, Latvia; and Asta Valackiene, Mykolas Romeris University, Lithuania

The Impact of Financial Market Development on Entrepreneurship: Insights into Innovative and Opportunistic Activity

Hye Yeon Kwon, Korea Institute of Science and Technology, South Korea

LUNCH BREAK: 13:10-13:40**DAY 2 - SESSION III: 13:40-15:40****SMALL and MEDIUM-SIZED ENTERPRISES**

Chair: Monica Violeta Achim

Discussant: Virginia Bodolica, *American University of Sharjah*, U.A.E.

Room: [Z-Room 1](#)

Barriers to Innovation and Resilience in SMEs of the Manufacturing Value Chain in Emerging Economies: An Explorative Study in Bosnia and Herzegovina

Nejra Hadžiahmetović, School of Economics and Business, University of Sarajevo, Bosnia and Herzegovina; Djerdj Horvat, Fraunhofer Institute for Systems and Innovation Research ISI, Germany; Lamija Krndžija, School of Economics and Business, University of Sarajevo, Bosnia and Herzegovina; and Amila Pilav-Velić, School of Economics and Business, University of Sarajevo, Bosnia and Herzegovina

How Can Management Consulting Services be Used While Crafting Competitive Strategies for Small and Medium-Sized Enterprises in the Digital Age?

Eduards Aksjonenko, BA School of Business and Finance, Latvia and Didzis Rutitis, BA School of Business and Finance, Latvia

Conceptual Framework for Assessing Digitalization in SMEs: An Integrated ML-based AI Approach

Boryana Bogdanova, Sofia University St. Kliment Ohridski, Bulgaria and Gloria Ventsislavova Hristova, Sofia University St. Kliment Ohridski, Bulgaria

Strategy Planning for Implementing Integrated Lean-Green Practices towards SME Supply Chain Sustainability

Wilson Kosasih, Institut Teknologi Sepuluh Nopember, Indonesia; Nyoman Pujawan, Institut Teknologi Sepuluh Nopember, Indonesia; and Putu Dana Karningsih, Institut Teknologi Sepuluh Nopember, Indonesia

Financial Literacy of MSME managers

Zaimovic Azra, Sarajevo School of Business and Economics, Bosnia and Herzegovina; **Dedovic Lejla**, Sarajevo School of Business and Economics, Bosnia and Herzegovina; Tarik Zaimovic, Sarajevo School of Business and Economics, Bosnia and Herzegovina; and Adna Omanovic, Sarajevo School of Business and Economics, Bosnia and Herzegovina

BANKING & MONETARY ECONOMICS

Chair: Serkan Çankaya

Discussant: Ata Assaf, *University of Balamand*, Lebanon

Room: [Z-Room 2](#)

How Macroeconomic Conditions Affect Systemic Risk in the Short and Long-Run?

Zeynep Ozde Kurter, Warwick University, U.K.

Stock Market's Monitoring of Banks Behavior: Lessons from Emerging Market Economy

Syden Mishi, Nelson Mandela University, South Africa

Creating a Safe Asset without Debt Mutualization: The Opportunity of a European Debt Agency

Lucio Gobbi, Università di Trento, Italy

Estimation of Socioeconomic Shocks through the Vulnerability Approach: Evidence from European Union Countries

Jonas Rapsikevičius, Kaunas University of Technology, Lithuania; Jurgita Bruneckiene, Kaunas University of Technology, Lithuania; and Rytis Krusinskas, Kaunas University of Technology, Lithuania

Monetary versus Fiscal Policy under Currency Substitution: Empirical Analysis

Dawit Legesse Senbet, University of Northern Colorado, U.S.A. and Martha Cruz Zuniga, The Catholic University of America, U.S.A.

MANAGEMENT III

Chair: Anna Maria Bagnasco

Discussant: Ralph Sonenshine, *American University*, U.S.A

Room: [Z-Room 3](#)

Exploring Communication Preferences in the Workplace: Evidence from Southeast Asia

Andika Putra Pratama, Institut Teknologi Bandung, Indonesia; Sri Hartati, Institut Teknologi Bandung, Indonesia; Adita Pritasari, Institut Teknologi Bandung, Indonesia; Dany Muhammad Athory Ramdlany, Institut Teknologi Bandung, Indonesia; Dini Hajarrahmah, Virginia Tech, U.S.A.; Raquel Olpoc, Ateneo de Manila University, Philippines; Witaya Siripanwattana, Suan Dusit University, Thailand; and Yashar Salamzadeh, University of Sunderland, U.K.

Strategy Implementation and Competitive Advantages: Role of People, Plan and Processes

Meirbek Mazhitov, KIMEP University, Kazakhstan; **Alexandr Ostrovskiy**, KIMEP University, Kazakhstan; Md. Aftab Uddin, University of Chittagong, Bangladesh; and Muhammad Monowar Hossain Mahmood, KIMEP University, Kazakhstan

The Perceived Punishment of Success: Implications from a Qualitative Study

Alev Özer Torgalöz, İzmir University of Economics, Türkiye and Cigdem Asarkaya, Haliç University, Türkiye

Effective Use of Self-Communication Skills for Improving Managerial Effectiveness

Ashok Kumar Srivastava, American University of Malta, Malta

A Changing Landscape of Workplaces – Perceptions on Work Environments by Different Management-Levels within the DACH-Region

Lisa Thrainer, TU Wien, Austria and Alexander Redlein, TU Wien, Austria

Empowering Brands: Integrating Experiential Marketing and Socially Responsible Initiatives for Lasting Impact

Zoran Krupka, University of Zagreb, Croatia

FRIDAY, OCTOBER 13 (DAY 3)**DAY 3 - SESSION I: 09:00-11:00****MARKETING**

Chair: Susann Dunger

Discussant: Ana Pinto Borges, ISAG - European Business School, Portugal

Room: [Z-Room 1](#)

The Effect of Inflation on Consumers' Choice of Reference Price

Halil Semih Kimzan, Eskisehir Osmangazi University, Türkiye

Analysis of Influencing Factors Intention to Adopting the QRIS (Quick Response Code) Payment Method

Muhammad Noer Oktavian, Universitas Gadjah Mada, Indonesia

The Effect of Omnichannel Marketing Communications on Customer Experience in Retailing

Vera Butkouskaya, HSE University, Russia and **Kenan Shukyurov**, HSE University, Russia

Exploring Online Shopping Development and Consumer Digital Skills in EU Countries

Richard Fedorko, Faculty of Management and Business of University of Prešov, Slovakia; Lenka Štofejova, Faculty of Management and Business, University of Prešov, Slovakia; and Štefan Král', Faculty of Management and Business of University of Prešov, Slovakia

Consumers Attitudes and Intentions toward AI- and Human-Attributed Authorship of Social Media Marketing Content

Sandra Targonskytė, Kaunas University of Technology, Lithuania; Beata Šeinauskienė, Kaunas University of Technology, Lithuania; and Ligita Zailskaitė-Jakštė, Kaunas University of Technology, Lithuania

ECONOMICS OF INNOVATION II

Chair: Maria del Carmen Ramos-Herrera

Discussant: Dolores Anon Higon, University of Valencia, Spain

Room: [Z-Room 2](#)

Developing a New Framework for Assessing the Impact of Innovation Ecosystems on Economic Resilience

Saeed Mousa, Rennes School of Business, France

Innovation and Eco-Innovation among the E.U. Countries. Correlations and Discussions

Angela Albu, Stefan cel Mare University of Suceava, Romania and Amalia Cristina Nedelcut, Babes Bolyai University, Romania

Designing Contracts to Encourage Rail Transportation: Improving Quality and Reducing Costs through Subsidies

Fabio Pereira Simoni da Silva, University of Valencia, Spain

Exploring Potential for Implementing Circular Economy in the Wine Industry in the Republic of North Macedonia

Irena Nikolovska, Research and Consultancy, Skopje, North Macedonia and Leonid Nakov, Ss Cyril and Methodius University in Skopje, Faculty of Economics, North Macedonia

Human Capital Inadequacy and Poor Labor Market Regulations as Obstacles to Firm Performance in Emerging Countries

Rosamaria D'Amore, Link Campus University, Italy and **Roberto Iorio**, University of Salerno, Italy

The Impact of Leading Officials' Accountability Audit of Natural Resources Policy on Enterprise Green Innovation: Evidence from China

Yingmei Li, Harbin Engineering University School, China; **Hongxin Li**, Harbin Engineering University School, China; and Zhonghai Yang, Harbin Engineering University School, China

MANAGEMENT AND HUMAN RESOURCES**Chair:** Boris Popesko**Discussant:** Virginia Bodolica, *American University of Sharjah, U.A.E.***Room:** [Z-Room 3](#)*The Influence of Leader's Emotional and Social Expressivity on Employee Turnover: Moderating Role of Feedback-Seeking Behavior***Selcen Kilicaslan-Gokoglu**, Dokuz Eylül University, Türkiye and Tamerlan Tahmazov, Dokuz Eylül University, Türkiye*Key Competencies for the Labor Market - Perspective of International Mobility Students*Ivana Atelj, University of Rijeka, Faculty of Tourism and Hospitality Management, Croatia; Vedrana Čikeš, University of Rijeka, Faculty of Tourism and Hospitality Management, Croatia; and **Kristina Črnjar**, University of Rijeka, Faculty of Tourism and Hospitality Management, Croatia*Tourism and Leisure among Digital Nomads – A Review of the Phenomenon***Elvira Pacheco Vieira**, UNIAG - Applied Management Research Unit; ISAG – European Business School; Research Center in Business Sciences and Tourism (CICET – FCVC); IPVC – Instituto Politécnico de Viana do Castelo, Portugal; Ana Pinto Borges, ISAG - European Business School & CICET-FCVC; COMEGI, Portugal; and Bárbara de Sousa, ISAG – European Business School; Research Center in Business Sciences and Tourism (CICET – FCVC); University of Santiago de Compostela (USC), Portugal*Does Trust Create Trust? The Effect of Trust on Autonomy and Influence in the Workplace***Odelia Heizler**, Tel Aviv-Yaffo Academic College & GLO, Israel and Osnat Israeli, Ashkelon Academic College & GLO, Israel*Extending the Paradigm: Reevaluating the Impacts of Work Quality and Health on Early Retirement beyond Conventional Econometric Modelling***Boryana Bogdanova**, Sofia University St. Kliment Ohridski, Bulgaria; Zhelyu D. Vladimirov, University of Sofia St. Kliment Ohridski, Bulgaria; and Plamena Kalaydzhieva, Bulgaria*What Influences the Turnover Intention of Knowledge Workers? Evidence from Polish Employees of Business Services Sector***Anna Rogozińska-Pawelczyk**, University of Lodz, Poland**COFFEE BREAK: 11:00-11:10****DAY 3 - SESSION II: 11:10-13:10****MANAGEMENT AND INDUSTRIAL ORGANIZATION****Chair:** Ilker Kaya, *American University of Sharjah, U.A.E.***Discussant:** Ana Isabel Polo-Pena, *University of Granada, Spain***Room:** [Z-Room 1](#)*Competition between States for Automobile Production: The Role of Tax Policy and Infrastructure Development***Fabio Pereira Simoni da Silva**, University of Valencia, Spain*Union Wage Premia and Regulatory Threat***Henrik Vetter**, Royal Library, Aarhus, Denmark*Application of Lean Manufacturing Tools in High Mix / Low Volume (HMLV) Environments: A Review of Kanban, POLCA, and COBACABANA***Erdal Yılmaz**, Marmara University, Türkiye and Elif Bilgin, Marmara University, Türkiye*Strategic Environmental Management in the European Healthcare Sector. The Case of Innovative Governance of IRCCSs*Paola Olimpia Achard, University of L'Aquila, Italy and **Chiara Bellini**, University of L'Aquila, Italy

Understanding the Perceived Effects of Artificial Intelligence on Managerial Decision Making within a Foreign Worker Context in Dubai

Ettiene Paul Hoffman, Canadian University Dubai, U.A.E.

A Systematic Literature Review on Soft Systems Methodology (SSM) and Strategic Options Development and Analysis (SODA) as Multimethodology Approach to Embed the Company Value

Sena Indra Wiraguna, School of Business and Management, Institut Teknologi Bandung, Indonesia; Utomo Sarjono Putro, School of Business and Management, Institut Teknologi Bandung, Indonesia; and Santi Novani, School of Business and Management, Institut Teknologi Bandung, Indonesia

EDUCATION

Chair: Alina Botezat

Discussant: Elsa Fontainha, ISEG Universidade de Lisboa, Portugal

Room: [Z-Room 2](#)

Attitudes towards Artificial Intelligence in Professional and Personal Life

Margarita Bakracheva, Sofia University St. Kliment Ohridski, Bulgaria and **Martin Tsenov**, Sofia University St. Kliment Ohridski, Bulgaria

The Development of a Course Evaluation Framework for Project Work Courses with a Service Quality Perspective

Zsuzsanna Eszter Tóth, Eötvös Loránd University, Hungary and Vivien Surman, Budapest University of Technology and Economics, Hungary

The Effect of TV Watching on Children's Skills Development

Debora Mazetto, University of Georgia, U.S.A.

NTC Learning System and the Use of ICT, Pilot Research

Andrea Debeljuh, University J. Dobrila Pula, Croatia and Fabiana Topani, Kindergarten Paperino Poreč, Croatia

Improving Project Work Courses for the Sake of Successful Student Accomplishment

Zsuzsanna Eszter Tóth, Eötvös Loránd University, Hungary; Vivien Surman, Budapest University of Technology and Economics, Hungary; and Györgyi Danó, Budapest University of Technology and Economics, Hungary

Implications of Cybernetic Personality Theory for Learning and Growth in the Digital Literacy Era

Margarita Bakracheva, Sofia University St. Kliment Ohridski, Bulgaria and **Martin Tsenov**, Sofia University St. Kliment Ohridski, Bulgaria

EMPIRICAL STUDIES ON ECONOMICS AND FINANCE III

Chair: Meiping (Aggie) Sun

Discussant: Aleksandar Vasilev, University of Lincoln, U.K.

Room: [Z-Room 3](#)

Distributional Trends in the Turkish Economy during the COVID-19 Pandemic

Gonca Konyalı, Dokuz Eylül University, Türkiye

Infrastructure Investments in Sakhalin; A Case Study of LNG-Fueled Thermal Power Plants and Electric Power Transmission Grid to Japan

Akira Sano, University of Tsukuba & GIF Japan, Japan

Topological Characteristics of the Croatian Stock Market

Silvija Vlah Jerić, Faculty of Economics and Business, University of Zagreb, Croatia and **Davor Zoričić**, Faculty of Economics and Business, University of Zagreb, Croatia

Is Participation in the Emission Rights Trading System a Determining Factor of Environmental and Financial Performance?

Isabel Cristina Mañas-Álvarez, University of Almería, Spain; **Federico Galán-Valdivieso**, University of Almería, Spain; Carmen Caba-Perez, University of Almería, Spain; and María del Mar Gálvez Rodríguez, University of Almería, Spain

The German Federal Government's Start - Up Strategy as a Role Model to Enhance the Start Ups Attractivity. Taxation Aspects of Start-Ups and Recommendations for Europe

Filippo Luigi Giambrone, Università degli Studi del Sannio, Italy

LUNCH BREAK: 13:10-13:40

DAY 3 - SESSION III: 13:40-15:40

EMPIRICAL STUDIES ON ECONOMICS AND FINANCE IV

Chair: Zeynep Ozde Kurter

Discussant: Alfonso Expósito García, University of Malaga, Spain

Room: [Z-Room 1](#)

Do Family Control and Influence Affect Capital Structure of Moroccan Large Firms? A Socioemotional Wealth Perspective

Zouhair Boumlik, Hassan first university in Settat, Morocco and University of Mons, Belgium; Olivier Colot, University of Mons, Belgium; and Badia Oulhadj, Hassan first university in Settat, Morocco

Taxation and Fiscal Incentives as Catalysts for the Growth of Start-ups: The Pivotal Role of Tax Policy in Supporting Innovation

Filippo Luigi Giambrone, Università degli Studi del Sannio, Italy

The Relationship between Diversification Strategy and Organizational Performance in Crisis Situation: A Comparison between Morocco, Turkey, and France

Chahrazad Aarab, Marmara University, Türkiye and İhsan Yiğit, Marmara University, Türkiye

Resilience and Asset Pricing in COVID-19 Disaster

Elham Daadmehr, Università di Napoli Federico II, Italy

The Long-Run Behavior of Export Firms and Transport Performance in Brazil: A VECM Approach

Fabio Pereira Simoni da Silva, University of Valencia, Spain

Forecasting Stock Prices for Maritime Shipping Company in COVID-19 Period using Multivariate Multi-Step CNN-BiLSTM Networks.

Ahmad Ghareeb, Bucharest University of Economic Studies, Romania

GROWTH AND DEVELOPMENT II

Chair: Lucio Gobbi

Discussant: Yannick Lucotte, Laboratoire d'Economie d'Orléans & PSB Paris School of Business, France

Room: [Z-Room 2](#)

Regulation of the Fiscal Policy of Kosovo for the Attraction of Foreign Direct Investments, As an Effect of Economic Growth

Shkëlqesa Smajli, "Haxhi Zeka" University, Kosovo; Vlora Prenaj, University of Prishtina, Kosovo; and Leonita Mazrekaj, "Haxhi Zeka" University, Kosovo

E- Government and Economic Growth: Case of Croatia and CEECs

Marija Becic, University of Dubrovnik, Croatia; Matea Matic Susic, University of Dubrovnik, Croatia; and **Perica Vojinic**, University of Dubrovnik, Croatia

Eco-Innovation as a Catalyst for a New Type of Economic Growth in the EU

Vania Petrova Ivanova, University of Sofia, Bulgaria; Dimitar Zlatinov, University of Sofia, St. Kliment Ohridski, Bulgaria; and Nino Avreyski, University of Sofia, St. Kliment Ohridski, Bulgaria

Application of Game Theory to the Usage of International Economic Law - An Expensive Global Public Good for the Developing Countries

Shilpa K. Raut-Samplonius, NHLStenden University of Applied Sciences, The Netherlands and Alexis Oviedo, Andina Simon Bolivar University, Ecuador

Public Expenditure and Economic Growth: Further Evidence for the European Union

Maria del Carmen Ramos-Herrera, Autonomous University of Madrid, Spain; Simón Sosvilla-Rivero, Universidad Complutense de Madrid, Spain; and Juan J. Rubio-Guerrero, Castilla-La Mancha University, Spain

Long-term Impacts of Universal Pediatric Preventive Health Programs

Yinhe Liang, Central University of Finance and Economics, China; Xiaobo Peng, Central University of Finance and Economics, China; Yuhao Cao, Central University of Finance and Economics, China; and **Meiping (Aggie) Sun**, Fordham University, U.S.A.

INTERNATIONAL TRADE AND PUBLIC ECONOMICS

Chair: Agnieszka Wójcik-Czerniawska

Discussant: Evan Lau, *Universiti Malaysia Sarawak*, Malaysia

Room: [Z-Room 3](#)

Optimal Tariffs with Firm Heterogeneity, Variable Markups and FDI

Ziran Ding, Bank of Lithuania, Lithuania

Modeling Foreign Value Added in the Consumer's and Producer's Equilibrium under the Second Unbundling

Ilya Bolotov, Prague University of Economics and Business (VŠE / PUEB), Czech Republic

Assessing Portuguese Food Safety in Times of Crisis: an Empirical Analysis

Sofia de Sousa Vale, ISCTE -Instituto Universitário de Lisboa, Portugal and Maria de Fátima Ferreiro, ISCTE -Instituto Universitário de Lisboa, Portugal

Modeling Direct and Indirect International Trade under the Second Unbundling

Ilya Bolotov, Prague University of Economics and Business (VŠE / PUEB), Czech Republic

Analysis and Economic Classification of the Basque Eurocity and The Eurocities of the Iberian Stripe. 21st Century

María Gema Flores Polán, Universidad de Extremadura, Spain and Luis Fernando Macorra, Universidad de Extremadura, Spain

The Importance of Financial Sustainability in the 2030 Agenda and Sustainable Development Goal 5 in Local Government

Natalia Alonso-Morales, University of Almería, Spain; Pedro Gil García, University of Almería, Spain; Arturo Haro de Rosario, University of Almería, Spain; and **Federico Galán-Valdivieso**, University of Almería, Spain