



46th EBES CONFERENCE - ROME

CONFERENCE PROGRAM

ROME, ITALY

JANUARY 10-12, 2024

(HYBRID with both in-person and online paper presentation)

Hosted by



SAPIENZA
UNIVERSITÀ DI ROMA



ebes@ebesweb.org

www.ebesweb.org

(Please note the sessions are in Rome, Italy local time)

CONFERENCE PROGRAM

WEDNESDAY, JANUARY 10 (DAY 1)

WELCOME SPEECHES: 08:45-09:00

Room: Aula Acquario & Z-Room 1 (in-person)

Mehmet Huseyin Bilgin, Vice President, *EBES & GLO & Istanbul Medeniyet University*, Türkiye

Giovanni Di Bartolomeo, Dean, *Faculty of Economics of Sapienza University of Rome*, Italy

Klaus F. Zimmermann, President, *EBES & GLO & UNU-MERIT*, The Netherlands & *Free University Berlin*, Germany

DAY 1 - SESSION I: 09:00-11:00

MARKETING AND TOURISM

Chair & Discussant: Milan Todorovic, *London Metropolitan University*, U.K.

Room: Aula Acquario & Z-Room 1 (in-person)

Ethnic Culture as a Source for Understanding Customer Expectation towards Hotel Services
Irina Sidorcuka, RISEBA, Latvia

Hotel Clustering and Room Prices in Istanbul

Mohammad Arzaghi, American University of Sharjah, U.A.E. and Ismail Hakki Genc, American University of Sharjah, U.A.E.

Is City Tourism Sustainable in Bartın? A Research on Hospitality Businesses

Ahmet Aslan, Bartın University, Türkiye and Hande Uyar Oğuz, Bartın University, Türkiye

The Impact of Electronic Word of Mouth (eWOM) on Visit Intention within the Framework of the Information Adoption Model: A Study on Instagram Users

Kamil Çelik, Bartın University, Türkiye and Ahmet Aslan, Bartın University, Türkiye

Which Keyword Design Increases the Click and Purchase Probability? An Empirical Analysis of Content-Related, Formal and Competition-Related Design Criteria

Nina Lehmann-Zschunke, University of Hagen, Germany and **Nadine Ampler**, University of Hagen, Germany

Sustainable Consumption Behaviors of Different Generations: A Qualitative Research

Canan Eryigit, Hacettepe University, Türkiye; Harun Mirac Gunes, Hacettepe University, Türkiye; Bahtışen Kavak, Arel University, Türkiye; Oznur Ozkan Tektas, Hacettepe University, Türkiye; and **Niray Tunçel**, Hacettepe University, Türkiye

INVESTMENT I

Chair & Discussant: Carmen López-Martín, *National Distance Education University (UNED)*, Spain

Room: Aula 8A & Z-Room 2 (in-person)

Interaction Effects in the Cross Section of Cryptocurrency Returns

Aleksander Roman Mercik, Wroclaw University of Economics and Business, Poland and Adam Zaremba, Montpellier Business School, Poznan University of Economics and Business, Poland

The Effect of Short Term Risks on Lithuanian Pension Fund Performance

Ausrine Lakstutiene, Kaunas University of Technology, Lithuania; Audrius Kabasinskas, Kaunas University of Technology, Lithuania; Milos Kopa, Charles University & Kaunas University of Technology, Lithuania; Aidas Malakauskas, Kaunas University of Technology, Lithuania; and Kristina Sutiene, Kaunas University of Technology, Lithuania

GCC Firms' Diversification and Excess Value

Ritab AlKhouri, Al Ahliyya Amman University, Jordan and Houda Arouri, Qatar University, Qatar

Cryptocurrency Value Creation: Assessing Idiosyncratic Risk, Network Adoption, and Market Sensitivity as Risk Factors

Alain Wouassom, Coventry University, U.K.; Cagatay Piskin, Coventry University, U.K.; **Obinna Enoch Ugwu**, Coventry University, U.K.; and Rayenda Brahmana, Coventry University, U.K.

Dynamic Connectedness and Fractal Connectivity Analysis among Cryptocurrency, Innovative Technology Communication, and FinTech

Ata Assaf, University of Balamand, Lebanon; Ender Demir, Reykjavik University, Iceland; and Khaled Mokni, Gabès University, Tunisia

Dynamic Anchoring, 52-Week High, and Return Predictability

Robin K. Chou, Department of Finance, National Chengchi University, Taiwan; Kuan-Cheng Ko, National Chi Nan University, Taiwan; and **Nien-Tzu Yang**, National United University, Taiwan

MANAGEMENT I

Chair & Discussant: Alma Rodriguez-Sanchez, *Universitat Jaume I*, Spain

Room: Sala delle lauree & Z-Room 3 (in-person)

A Comprise Model Study to Address Challenges of Digitalization in Procurement

Cigdem Nasiye Uluc, University of Beykent, Türkiye

Investigating the Factors Leading to Electronic Word of Mouth (eWOM) Communication: A Study on Users of Food Ordering Applications

Kamil Çelik, Bartın University, Türkiye and **Gürhan Yanık**, Bartın University, Türkiye

A Tale of Resilience: Defying Adversity through Empowering Leadership and Communication Strategies in Healthcare

Andres Salas-Vallina, Universitat de Valencia, Spain; **Alma Rodriguez-Sanchez**, Universitat Jaume I, Spain; Manoli Pozo Hidalgo, International University of Valencia, Spain; and Sandra Miralles Armenteros, Universitat Jaume I, Spain

A Process Model for Planning and Implementing Digitalization Projects in Manufacturing Companies

Claudia Brandstaetter, FH Joanneum University of Applied Sciences, Austria; Hannah Grossmann, FH Joanneum University of Applied Sciences, Austria; and Martin Tschandl, FH Joanneum University of Applied Sciences, Austria

Ethical Challenges in Using Artificial Intelligence in Human Resources Management

Aybike Elif Bolcan, Bahçeşehir University, Türkiye

Exploring the Effect of Hybrid HRM System on Employee Well-Being: A Self-Determination Theory Perspective

Li Liu, Taylor's University, Malaysia; Long She, Sunway University, Malaysia; Kenneth Cafferkey, Sunway University, Malaysia; and Keith Townsend, Griffith University, Australia

Impact of Marketing Costs and Firm Size on the Efficiency of Ukrainian Pharmaceutical Firms

Hanna Olasiuk, Jindal Global Business School, O.P. Jindal Global University, India and Sanjeev Kumar, Jindal Global Business School, O.P. Jindal Global University, India

ENERGY STUDIES AND RISK MANAGEMENT**Chair & Discussant:** Sergio Scicchitano, *John Cabot University*, Italy**Room:** Aula 9A & Z-Room 4 (in-person)

Dynamic Connectedness between Energy and Agricultural Commodities: Insights from the COVID-19 Pandemic and Russia-Ukraine Conflict

Noureddine Benlagha, College of Business and Economics, Qatar University, Qatar and Wafa Abdelmalek, IHEC Sfax, Tunisia

Investigating the Co-Movements between Energy Price Volatility, Equity and Debt Markets Performance: Deciphering the Insights through Morlet Wavelet Analysis

Ummara Razi, Sunway University, Malaysia; **Calvin W. H. Cheong**, Sunway University, Malaysia; Arshian Sharif, Sunway University, Malaysia; and Sahar Afshan, Sunway University, Malaysia

Studying the Inverse Leverage Effect in Bitcoin Returns from a Static and Dynamic Perspective

Sonia Benito Muela, National Distance Education University (UNED), Spain and Carmen Lopez-Martin, National Distance Education University (UNED), Spain

Prediction of Water Potability using Machine Learning Technique Based on Water Quality Attributes

Atrin Barzegar, University of Campania "Luigi Vanvitelli", Italy; Yas Barzegar, Sapienza University of Rome, Italy; Irina Gorelova, Sapienza University of Rome, Italy; Gabriela Velazquez Del Rio, Università Sapienza di Roma, Italy; **Francesco Bellini**, Sapienza University of Rome, Italy; and Fabrizio D'Ascenzo, Sapienza University of Rome, Italy

Economic Importance of Invasive Insect Species on Forests

Yafes Yıldız, Bartın University, Türkiye

EMPIRICAL STUDIES ON EMERGING ECONOMIES I**Chair & Discussant:** Sabina Scarpellini, *University of Zaragoza*, Spain**Room:** Aula 9B & Z-Room 5 (in-person)

Valuing Air Transport PSO with Socio-Environmental Impacts

André Oliveira, Universidade dos Açores, Portugal; **Gualter Couto**, University of Azores, Portugal; and Pedro Pimentel, University of the Azores, Portugal

Nonprofit Hospitals Valuation. Community Benefit-Based Approach

Agnieszka Bem, Wrocław University of Economics and Business, Poland; Pawel Predkiewicz, Wrocław University of Economics and Business, Poland; and **Rafal Siedlecki**, Wrocław University of Economics and Business, Poland

Firms' Fixed Investment and Global Value Chain Position: Evidence from China's Value-Added Tax Reform

Qizhong Yang, Toyo University, Japan

Inter-Firm Labor Mobility as a Channel for Productivity Transfer: The Effect of Labor Mobility on Intra-Industry Productivity Differences

Károly Miklós Kiss, University of Pannonia, Hungary

Navigating the Green Mirage: Cryptocurrency Sustainability Claims Under Scrutiny

Noureddine Ben Lagha, College of Business and Economics, Qatar University, Qatar; **Jalal Qanas**, College of Business and Economics, Qatar University, Qatar; and Nur Ain Shahrier, Department of Economics and Finance, Sunway Business School, Malaysia

COFFEE BREAK: 11:00-11:10

DAY 1 - SESSION II: 11:10-13:10**ACCOUNTING AND FINANCE**

Chair & Discussant: Ritab AlKhouri, Al Ahliyya Amman University, Jordan

Room: Aula 8A & Z-Room 2 (in-person)

A Case of Fraudulent Accounting in Order-Made Production Industry and Auditing Regulation: Evidence from Korea

Seongho Bae, Kyungpook National University, South Korea; **Minji Kang**, Kyungpook National University, South Korea; and **Seung ju Lee**, Kyungpook National University, South Korea

Waste Management Accounting for a Circular Economy: Accountability and Reporting as a Case Study in Spain

Alfonso Aranda-Uson, University of Zaragoza, Spain; **Victor Kuba-Khoury**, University of Zaragoza, Spain; and **Sabina Scarpellini**, University of Zaragoza, Spain

Professional Ethics in Accounting in the Context of Current European Union Requirements for Non-Financial Reporting of Carbon Footprint Information

Pawel Modrzynski, Bydgoszcz University of Science and Technology, Poland and **Grazyna Voss**, Bydgoszcz University of Science and Technology, Poland

Working Capital Management and Firm Profitability: Insights and Strategies in the Context of Economic Uncertainty and the COVID-19 Pandemic

Sanjeev Kumar, Jindal Global Business School, O.P. Jindal Global University, India and **Hanna Olasiuk**, Jindal Global Business School, O.P. Jindal Global University, India

Supply Chain Finance for Sustainable Development of Organizations: An Emerging Economy Study

Ashish Dwivedi, O.P. Jindal Global University, India; **Akansha Tripathi Dwivedi**, Bansal Institute of Technology, Lucknow, India; **Shefali Srivastava**, Christ University, India; and **Dindayal Agrawal**, Institute of Management Technology Ghaziabad, India

Is Corporate Sustainability Disclosure a Sign of Commitment and Capability to Sustainable Development? Empirical Evidence from the Spanish Building Sector

Pilar Portillo-Tarragona, University of Zaragoza, Spain; **Sergio Azuara-Portero**, University of Zaragoza, Spain; **Alessandro Migliavacca**, University of Turin, Italy; and **Sabina Scarpellini**, University of Zaragoza, Spain

BEHAVIORAL FINANCE AND INVESTMENT

Chair & Discussant: Calvin W. H. Cheong, Sunway University, Malaysia

Room: Sala delle lauree & Z-Room 3 (in-person)

Day-of-the-Week Effect - A Meta-Analysis

Leonard Grebe, TU Darmstadt, Germany and **Dirk Schiereck**, TU of Darmstadt, Germany

Dynamic Analysis of Calendar Anomalies in Cryptocurrency Markets: Evidences of Adaptive Market Hypothesis

Carmen López-Martín, National Distance Education University (UNED), Spain

Does Size Matters in Size Anomaly: Evidence from Asian Markets

Asheesh Pandey, Indian Institute of Foreign Trade, India

Does the Indian Festival of Dhanteras Affect the London Gold Market?

Parizad Phiroze Dungore, University of Dubai, U.A.E. and **Mohammad Osman**, University of Dubai, U.A.E.

An Analysis of UK Structured Products Performance and Risk of FTSE Kick-Out Products and Their Role in a Wealth Management Portfolio

Jacob H Schmidt, Regent's University London, U.K. and **Esha Piliņa**, Regent's University London, U.K.

Analysis of the Effects of Entropy on Selected European and Asian Stock Exchanges during Periods of Crisis

Daniel Papla, Wroclaw University of Economics and Business, Poland and **Rafal Siedlecki**, Wroclaw University of Economics and Business, Poland

POLITICAL ECONOMY AND INTERNATIONAL TRADE

Chair & Discussant: Mohammad Arzaghi, *American University of Sharjah*, U.A.E.

Room: Aula 9A & Z-Room 4 (in-person)

Economic Integration of EU Member Countries- Measuring the Impact of Joining with Gravity Model of Trade

Ildiko Virag Neumann, University of Pannonia, Hungary

Foreign Trade Patterns, Structural Changes and Adjustment Costs in Estonia

Grigori Fainstein, Baltic International Academy, Latvia

A Network Perspective on the DAX 30 Supply Chain: Stylized Facts and Resilience

Elisa Flori, University of Modena and Reggio Emilia, Italy; **Nadia Von Jacobi**, University of Trento, Italy; **Maria Luigia Segnana**, University of Trento, Italy; and **Sandra Paterlini**, University of Trento, Italy

Vietnam's Textiles and Clothing Industry and COVID-19: Women, Where Are They?

Anupama Devendrakumar Masali, Vin University, Vietnam

Macroeconomic and Financial Convergence of Bulgaria to the Eurozone, 2000 – 2020: A Comparative Analysis

Didar Erdinc, American University in Bulgaria, Bulgaria and **Elena Kalinova**, American University in Bulgaria, Bulgaria

ECONOMICS OF INNOVATION I

Chair & Discussant: Marco Vivarelli, *Università Cattolica del Sacro Cuore*, Italy

Room: Aula 9B & Z-Room 5 (in-person)

Collaborating with Cannibals of the Future – The Impact of Corporate Venture Capital Firms on Scaleup Ecosystems in Europe

Zoltán Cséfalvay, Mathias Corvinus Collegium, Hungary

Corporate Science, Innovation and Firm Financial Resilience: Evidence of the COVID-19 Crisis

Selma Boussetta, Bordeaux University, France and **Diego Useche**, Bordeaux University, France

Digital Dependency and Labour Conditions: Evidence from Italian Business Census Data

Valeria Cirillo, Università di Bari, Italy; **Dario Guarascio**, Sapienza Università di Roma, Italy; and **Giulio Perani**, ISTAT, Italy

Regional Competitiveness and High-Tech Manufacturing in the European Union

Alexandra Lavinia Horobet, The Bucharest University of Economic Studies, Romania; **Eugen Constantin Rosca**, Lucian Blaga University of Sibiu, Romania; and **Lucian Aron Belascu**, Lucian Blaga University of Sibiu, Romania

Scaleup Smart Specialization Strategies

Viktor Lázár, Mathias Corvinus Collegium, Hungary

Labor and Technology at the Time of COVID-19. Can Artificial Intelligence Mitigate the Need for Proximity?

Francesco Carbonero, University of Turin, Italy and **Sergio Scicchitano**, John Cabot University, Italy

LUNCH BREAK: 13:10-13:55

Keynote Speech: 13:55-14:30

Room: Aula Acquario & Z-Room 1 (in-person)

Moderator: Marco Vivarelli, *Università Cattolica del Sacro Cuore*, Italy

Speaker:

Inflation as a Set of Distributive Conflicts

Mario Pianta, *Scuola Normale Superiore*, Florence, Italy

BEST PAPER AWARD CEREMONY: 14:30-14:35

Room: Aula Acquario & Z-Room 1 (in-person)

Presented by: Ender Demir, *EBES & Reykjavik University*, Iceland

EDITORS' PANEL SESSION: 14:35-15:20
How to Publish in WoS Journals

Room: Aula Acquario & Z-Room 1 (in-person)

Moderator: Klaus F. Zimmermann, Editor-in-Chief, *Journal of Population Economics* (SSCI & IF: 6.100)

Speakers:

Dorothea Schäfer, Editor-in-Chief, *Eurasian Economic Review* (Scopus & ESCI & IF: 3.4)

Marco Vivarelli, Editor-in-Chief, *Eurasian Business Review* (SSCI & IF: 3.5)

PUBLISHER SESSION: 15:20-15:50
How to Publish with Springer

Room: Aula Acquario & Z-Room 1 (in-person)

Moderator: Hakan Danis, *Managing Editor of Eurasian Economic Review* (Scopus & ESCI), U.S.A.

Speaker: Sagarika Ghosh, *Executive Editor at Springer in New Delhi*, India

COFFEE BREAK: 15:50-16:00**DAY 1 - SESSION III: 16:00-18:00****LABOR ECONOMICS AND EDUCATION**

Chair & Discussant: Zoltán Cséfalvay, *Mathias Corvinus Collegium*, Hungary

Room: Aula 8A & Z-Room 2 (in-person)

The Economic Effects of Education "Knowledge Economy": An Economic Approach to Selected Models
Aysha Juma Alshamsi, Mohammed Bin Zayed University for Humanities, U.A.E.

Interdisciplinary Studies: An Alternative Strategy in Scientific

Huda Abdullah Alshamsi, Higher Colleges of Technology, U.A.E.

The Foundation Model in an International Context

Leila Vezendi, University of Debrecen, Hungary; **Adrián Nagy**, University of Debrecen, Hungary; and **Edit Gizella Szúcs**, University of Debrecen, Hungary

Novel 'STEAM' Engines for the New Industrial Revolution

Milan Todorovic, London Metropolitan University, U.K.

Unpacking Birth Order Effects

Wifag Adnan, New York University Abu Dhabi, U.A.E.; Konstantinos Chountas, Athens University of Economics and Business, Greece; **Aikaterini Kyriazidou**, New York University Abu Dhabi, U.A.E.; and Tetyana Surovtseva, New York University Abu Dhabi, U.A.E.

When Economic Downturn Hits Bottom Workers: Labor Market Entry Conditions and Long-term Career Effects

Ye Jiang, South China Agricultural University, China and **Nguyen Quynh Anh Pham**, Dickinson College, U.S.A.

EMPIRICAL STUDIES ON EMERGING ECONOMIES II

Chair & Discussant: Nouredine Benlagha, *College of Business and Economics*, Qatar University

Room: Sala delle lauree & Z-Room 3 (in-person)

The Role of Local Promoters in Helping Microentrepreneurs Engage in Digital Business Training

Paul Rodríguez-Lesmes, Universidad del Rosario, Colombia; Luis H. Gutiérrez, Universidad del Rosario, Colombia; **Juan Carlos Urueña-Mejía**, Universidad del Rosario, Colombia; Andrés Felipe Ortiz, Corporación Universitaria Minuto de Dios, Colombia; Iván Darío Medina Rojas, Corporación Universitaria Minuto de Dios, Colombia; and Mauricio Romero, Fundación Capital, Colombia

Quantile Regression Coefficient Modelling: An Application to Firm Growth

Paolo Frumento, Università di Pisa, Italy and **Alessandro Sapio**, Università di Napoli Parthenope, Italy

Supporting Informal Enterprises Transition towards Sustainable Growth and Formalization in Africa: Sudan Case Study

Sayed Abbas Ahmed, Ajman University, U.A.E.

Income Elasticity of Demand for Entertainment in Business Cycles: A Comparison of Low- and High-Income US Households

Peter Simon, Corvinus University of Budapest, Hungary

Capital Structure of Young Innovative Firms: Evidence from Italy through the Lens of Financial Life Cycle

Alessandro Gennaro, Guglielmo Marconi University, Italy

MANAGEMENT II

Chair & Discussant: Diego Useche, *Bordeaux University*, France

Room: Aula 9A & Z-Room 4 (in-person)

Succession in Family Business: A Systematic Literature Review

Flaviano Moscarini, Sapienza University of Rome, Italy

Attribution of Blame in Co-Delivered Service Failures: The Roles of Perceived Corporate Social Responsibility and Customer-Company Identification

Abdullah Almashayekhi, King Fahd University of Petroleum and Minerals, Saudi Arabia

Live Streaming Commerce: Antecedents and Customer Engagement Perspective

Preeti Tak, Indian Institute of Foreign Trade, New Delhi, India; Viraj Gupta, Indian Institute of Foreign Trade, New Delhi, India; and Ila Yadav, Indian Institute of Foreign Trade, New Delhi, India

Quantitative Analysis of End-of-Life Vehicle Dismantling Industry in Italian Regions

Gabriela Velazquez Del Rio, Università Sapienza di Roma, Italy; Yas Barzegar, Sapienza University of Rome, Italy; Atrin Barzegar, University of Campania "Luigi Vanvitelli", Italy; Irina Gorelova, Sapienza University of Rome, Italy; Francesco Bellini, Sapienza University of Rome, Italy; and Fabrizio D'Ascenzo, Sapienza University of Rome, Italy

Barriers to the Adoption of Plant-Based Protein using the ISM-Based Method

Vibha Trivedi, O. P. Jindal Global University, India

Digital Entrepreneurial Behavior among University Students in Saudi Arabia: The Mediating Effect of Entrepreneurial Intention and the Moderating Role of Anticipated Regret

Basheer M. Al-Ghazali, King Fahd University of Petroleum & Minerals, Saudi Arabia

Barriers to Q-Commerce Adoption in India: A DEMATEL Based Approach

Ashish Trivedi, O. P. Jindal Global University, India

BANKING AND FDI

Chair & Discussant: Ata Assaf, *University of Balamand*, Lebanon

Room: Aula 9B & Z-Room 5 (in-person)

Credit Risk and Competition in European Banking, 1996-2020

Didar Erdinc, American University in Bulgaria, Bulgaria

Lending Development under Economic Instability: Case in Latvia

Natalia Konovalova, RISEBA University of Applied Sciences, Latvia

Boiling Banks - How Heat Harms Bank Performance

Steffen Vollmar, University of Münster, Germany and Fabian Wening, University of Münster, Germany

What Factors Influence the Roundtripping of FDI in OECD Countries?

Magdolna Sass, KRTK VGI, Hungary and Imre Fertő, Centre for Economic and Regional Studies, Hungary

Macroeconomic Effects of the US Quantitative Easing During Two Zero Lower Bound Periods

Jihye Ahn, Seoul National University, South Korea and Soyoung Kim, Seoul National University, South Korea

JANUARY 11 (DAY 2)**DAY 2 - SESSION I: 10:00-12:00****APPLIED ECONOMICS****Chair:** Ender Demir**Room:** Z-Room 1*A Descriptive Analysis of Hospital Food Waste and Loss Literature***María Torrejón Ramos**, Rey Juan Carlos University, Spain; Sonia Medina-Salgado, Rey Juan Carlos University, Spain; and Marta Ortiz De Urbina Criado, Rey Juan Carlos University, Spain*Socio-Demographic Attributes Focused on Jeseník District Located in the Territory of the Czech Republic*Martin Poledna, Moravian Business College Olomouc, Czech Republic and **Jaroslav Škrabal**, Moravian Business College Olomouc, Czech Republic*Development of Mediation in Bulgaria for the Period 2017- 2022 - Tendencies and Perspectives***Elitsa Todorova**, Technical University of Varna, Bulgaria*The Impact of Global Uncertainty on Foreign Direct Investments in MENA Countries*Gökhan Karabulut, Istanbul University, Türkiye; Andrzej Cieślík, University of Warsaw, Poland; Mehmet Huseyin Bilgin, Istanbul Medeniyet University, Türkiye; and **Kıvanç Altıntaş**, Necmettin Erbakan University, Türkiye*Social Business: An Innovative Hypothesis to Reduce Regional Health Inequalities in Italy*Ubaldo Comite, Università Telematica Giustino Fortunato, Italy and **Alba Maria Gallo**, Università Telematica Giustino Fortunato, Italy*The Impact of Social Donation on Firm Innovation in China***Tingtao Lu**, Wenzhou-Kean University, China*Optimal Monetary Policy and Taylor Rule Extensions***Nicolas Blampied**, Masaryk University, Czech Republic; **Alessia Cafferata**, University of Torino, Italy; Luisa Tibiletti, University of Torino, Italy; and Mariacristina Uberti, Università degli Studi di Torino, Italy**ACCOUNTING AND CORPORATE GOVERNANCE****Chair:** Oğuz Ersan**Discussant:** Conrado Diego Garcia-Gomez, *University of Valladolid*, Spain**Room:** Z-Room 2*Effects of Assurance Levels and Forward-Looking Time Horizons in Non-Financial Reporting on Non-Professional Investor Behavior: An Experimental Approach***Julius Christian Baumgart**, Technical University Munich, Germany*Doing Good or Doing Well? Impact Measurement at Philanthropic Foundations***Marie-Christine Groß**, Technical University of Munich, Germany*Sustainable Development Goals Reporting in the Tourism Sector: Integrating Goals for Pursuing Sustainable Development***Rodolfo Damiano**, University of Palermo, Italy and Loredana Picciotto, University of Palermo, Italy*The Current Ratio Non-Sense Paradox - And How to Fix It***Finn Schøler**, Aarhus University, Denmark*Is Corporate Governance Reform Effective? Evidences on a Self-Dealing Channel and Industry Competition from a Natural Experiment in India***Pankaj Gupta**, Indian Institute of Management Amritsar, India

Socio-Demographic and Behavioral Determinants of Tax Fraud

Lia Pricope (Sabou), University of Oradea, Romania and Sorin Nicolae Borlea, University of Oradea, Romania

Do Directors' Birthplace Affect Firm's ESG Rating? Evidence from China

Wenrui Wu, Wenzhou-Kean University, China

MANAGEMENT III

Chair: Emanuele C. Francia

Discussant: Diemo Urbig, Brandenburg University of Technology Cottbus-Senftenberg, Germany

Room: Z-Room 3

Impact of Strategic Human Resource Management Practices and Leadership on Employee Voice and Silence Behaviors: A Systematic Literature Review

Hava Yasin, Vilnius Gediminas Technical University, Lithuania; Laima Jeseviciute-Ufartiene, Vilnius Gediminas Technical University, Lithuania; and Renata Korsakiene, Vilnius Gediminas Technical University, Lithuania

Supply Chain Collaboration and Performance in the Moroccan Context: Qualitative Study

Fatima Gouiferda, University Ibn Zohr, Morocco

Digital Healthcare in Italy: Technological Trends, Objectives and Areas of Investment

Ubaldo Comite, University of Calabria, Italy and Maria Carmela Serluca, Telematic University Giustino Fortunato, Italy

Methodology Applied at Most Cited Recent Theoretical Research in Strategic Management

Adam Pawliczek, Moravian College Olomouc, Czech Republic; Stefan Kolumber, Moravian Business College Olomouc, Czech Republic; David Balog, Moravian Business College Olomouc, Czech Republic; and Lucie Künstlerová, Moravian Business College Olomouc, Czech Republic

A Business Transformation Capability Model for Successful Organizational Changes

Stefano Setti, Blupeak Consulting, Italy and **Silvia Martellos**, BluPeak Consulting, Italy

Workplace Attractiveness from the Perspective of Engineering and Business Students

Alexander Redlein, TU Wien, Austria and **Eva Stopajnik**, TU Wien, Austria

LUNCH BREAK: 12:00-12:30**DAY 2 - SESSION II: 12:30-14:30****CORPORATE FINANCE**

Chair: Imtiaz Badshah

Discussant: Ata Assaf, University of Balamand, Lebanon

Room: Z-Room 1

Digitalization Paradox – Is Digitalization Enhancing Business Performance?

Aiste Lastauskaite, Kaunas University of Technology, Lithuania and Rytis Krusinskas, Kaunas University of Technology, Lithuania

The Long-Term Impact of Climate Risks on the Creditworthiness of European Corporates

Gennadii Pomortsev, University of Groningen, The Netherlands; Sergei V Grishunin, HSE University, Russia; and Alyona V Astakhova, HSE University, Russia

The Nexus between Changes in CEO Successor's Attributes and Firm Performance: Evidence from Emerging Countries

Sama Mohamed Hazem, University of Prince Edward Island Cairo Branch, Egypt; Heba Ahmed Abass Ali, German University in Cairo, Egypt; and Ehab Kamel Abou-Elkheir, German University in Cairo, Egypt

What Makes Intra-Group Deals Attractive: Revisiting Market Timing and Pecking Order Hypothesis
Pankaj Gupta, Indian Institute of Management Amritsar, India

The Interdependence of Financial Variables and Financial Performance in the Case of Armament Industry Companies

Lucia Morosan-Danila, Stefan cel Mare University of Suceava, Romania; Claudia-Elena Grigoraslchim, Stefan cel Mare University of Suceava, Romania; Dumitru Filipeanu, Gheorghe Asachi Technical University of Iasi, Romania; Alexandru Tugui, Alexandru Ioan Cuza University of Iasi, Romania; and Florin-Victor Jeflea, "Ovidius" University of Constanta, Romania

Country Culture Matters: Dividend Policy When Information is Asymmetric

Daniela Venanzi, Roma Tre University, Italy

MANAGEMENT IV

Chair: Eva Stopajnik

Discussant: Tea Golja, Juraj Dobrila University of Pula, Croatia

Room: Z-Room 2

The Roles of Organizational Design, Organizational Learning, and Knowledge Management Towards Organizational Innovation and Competitive Advantage

Laura Flores Hernandez, Swiss German University, Indonesia and Soebowo Musa, Swiss German University, Indonesia

Development of a Long-term Adaptive Digital Transformation Model (LTADTM) for SMEs in the Service Sector

Linmu Cui, Turiba University, Latvia

Detecting Household Incomes Similarity in a Large-Scale Data Set

Sara Casacci, ISTAT, Italy and **Pierpaolo Massoli**, Italian National Statistical Institute, Italy

Automatic Healthcare Diagnostics: Tool for Analysing the Implementation Process of Artificial Intelligence Used in Healthcare Services

Orsolya Székely, Mathias Corvinus Collegium, Hungary

The Resilience and Investment Strategies of Premium-Class Hotels in Adriatic Croatia: Designing a Governmental Framework for High-End Sustainable Tourism Support

Tea Golja, Juraj Dobrila University of Pula, Croatia; Željko Kukurin, Valamar Riviera and Juraj Dobrila University of Pula, Croatia; and Denis Prevorsek, Valamar and Faculty of Tourism and Hospitality Management, Croatia

The Transfer of Knowledge in Personalized Consulting in Quality Management in Spanish SME

Carlos Francisco Franco Viñuales, Universidad de Valencia, Spain

GROWTH AND DEVELOPMENT AND PUBLIC ECONOMICS

Chair: Guillermo Peña

Discussant: Aleksandar Vasilev, University of Lincoln, U.K.

Room: Z-Room 3

External Sector and Competitiveness of the Italian Economy in Terms of Macroeconomic Imbalances

Pavla Bednářová, Technical University of Liberec, Czech Republic and Vladimíra Hovorková Valentová, Technical University of Liberec, Czech Republic

Growth and Welfare Implications of Service Tradability in a North South Model

Adolfo Cristobal-Campoamor, Universidad de Alcalá, Madrid, Spain and Ernesto Rodríguez-Crespo, Universidad Autónoma de Madrid, Spain

The Impact of Social Capital on Vietnam Rural Economic Development

Tran Phuong Anh, Academy of Finance, Vietnam

Socioeconomic Impacts of Community-Based Cultural Tourism: Evidence from Local Communities in Western Kenya

Kinga Szabo, Institute of Rural Development and Sustainable Economy, Hungarian University of Agriculture and Life Sciences, Kaposvar, Hungary; Viktoria Szente, Institute of Agriculture and Food Economic, Hungarian University of Agriculture and Life Sciences, Kaposvar, Hungary; and **Sebastian Odunga**, Doctoral School of Management and Organizational Sciences, Hungarian University of Agriculture and Life Sciences, Hungary

'Whatever We've Got, You're Welcome to It.' Challenges in Providing Asylum for War Refugees in Government-Reimbursed Facilities

Alina Zofia Żróbek-Różańska, University of Warmia and Mazury in Olsztyn, Poland

Evolution of the Management and Control System of the Italian PNRR. Criticalities and Developments in a Changing Europe

Giorgio Centurelli, Ministry of Environment and Energy Safety, Italy; **Andrea Filella**, Calabria Region, Italy; and **Ubaldo Comite**, University of Calabria, Italy

FRIDAY, JANUARY 12 (DAY 3)**DAY 3 - SESSION I: 09:00-11:00****MANAGEMENT V****Chair:** Mehmet Huseyin Bilgin**Room:** Z-Room 1*The Application of the Organizational Reflex Model in Decision-Making within an Organization***Palmira Papsiene**, Vytautas Magnus University Agriculture Academy, Lithuania*Amending CSV: Paradox Management for Conscience of Contingencies***Viateur Nkurunziza**, RISEBA, Latvia*Navigating the Digital Landscape: Social Media's Influence on Luxury Brand Equity and Purchase Intention***Chai Lee Goi**, Curtin University, Malaysia; **Ik Ying Ngu**, Curtin University, Malaysia; and **Fayrene Yew Leh Chieng**, Curtin University, Malaysia*The Acceleration of the Company's Internationalization Process. An Empirical Evidence from Resource Theory***María Antonia Vaquero Sánchez**, Universidad Miguel Hernández, Spain; **Antonio José Verdú Jover**, Universidad Miguel Hernández, Spain; and **M^a Gómez Gras**, Universidad Miguel Hernández, Spain*Evaluation of the Readiness of Small and Medium-Sized Enterprises in the Czech Republic for ESG Reporting through Descriptive Statistical Analyses***Jindra Peterková**, Moravian Business College Olomouc, Czech Republic; **Martina Pavlačková**, Moravian Business College Olomouc, Czech Republic; **Eva Svobodová**, Association of Small and Medium-Sized Enterprises and Crafts, Czech Republic; and **Viktorie Zezulová**, Moravian Business College Olomouc, Czech Republic*The Effect of Consumer Innovativeness on Consumers' Price Sensitivity and Reference Prices***Halil Semih Kimzan**, Eskisehir Osmangazi University, Türkiye*Application of the Anchoring Effect in Enterprises of the Olomouc Region***Omar Ameir**, Moravian College Olomouc, Czech Republic**INVESTMENT II****Chair:** Hüseyin Kaya**Discussant:** Taufiq Choudhry, University of Southampton, UK.**Room:** Z-Room 2*Regulatory Uncertainty and Trading Behavior: Insights from an Indian Crypto Exchange***Varun Yadav**, SPJIMR Mumbai, India*The Existence of the Optimal Weight in a Dynamic Portfolio: Rebalance***Fujio Takata**, Kobe University, Japan*The Effect of Economic Policy Uncertainty on the Value Premium***Ephraim Clark**, Middlesex University Business School, U.K.; **Wenxiao Duan**, University of Macau, Macau; and **Zhuo Qiao**, University of Macau, Macau*Is It Profitable to Invest in Renewable Companies? An Approach from Portfolio Theory***Antonio Garcia Amate**, Universidad de Almeria, Spain*Effects of Government Interventions on European Stock Markets Pricing***Anastasiia V. Petrova**, Higher School of Economics, Russia and **Carlos Joaquin Rincon**, Higher School of Economics, Russia

Pricing Efficiency in Cryptocurrencies: The Case of Centralized and Decentralized Markets

Lucas Mussoi Almeida, UFRGS, Brazil; Marcelo Scherer Perlin, UFRGS, Brazil; and Fernanda Maria Müller, UFRGS, Brazil

BANKING AND FINANCE

Chair: Giovanna Zanotti

Discussant: Alexander Kovalenkov, *University of Glasgow*, U.K.

Room: Z-Room 3

The Sustainability of the Factoring Chain in Europe in the Light of the Integration of ESG Factors

Massimo Arnone, University of Catania, Italy and Angelo Leogrande, LUM Enterprise SRL, Italy

Exogenous Impact of the Spanish Banking Reform of 2012 on Rural Areas

Guillermo Peña, Universidad de Zaragoza, Spain

Bank Reserve Requirements, Stabilizer or Sterilizer? A Look on the Chinese Monetary Policy Regime

Shuaiyi Liu, The Hang Seng University of Hong Kong, Hong Kong

Austerity Reexamined: Uncovering the Role of the Shadow Economy

Khalil Bechchani, University of Sherbrooke, Canada

The Italian Presence in the Financial System in Egypt: The Alex Bank Case

Luca Federico Battanta, IULM, Italy; Manuela Elisa Bibiana Giofio, IULM University – Milan, Italy; Giuliano Lancioni, Università Roma Tre, Italy; and Francesca Magli, University of Milan – Bicocca, Italy

The Interplay among Economic Development, Institutional Quality and Globalization: Evidence from Emerging, Developing, and Least-Developed Countries

Ibrahim Elatroush, Tanta University, Egypt

COFFEE BREAK: 11:00-11:10

DAY 3 - SESSION II: 11:10-13:10

ECONOMICS OF INNOVATION II

Chair: Valentina Vučković

Discussant: Cristiano Antonelli, *University of Torino*, Italy

Room: Z-Room 1

A Systematic Literature Review of Green Innovation

Sekar Mayangsari, Universitas Trisakti, Indonesia; **Nurhastuty Kesumo Wardhani**, Universitas Trisakti, Indonesia; Nor Nazihah Chuweni, Universiti Teknologi Mara, Malaysia; Nurul Sahida Fauzi, Universiti Teknologi Mara, Malaysia; and Asmma Che Kasim, Universiti Teknologi Mara, Malaysia

Scientific Footprint of the World's Largest Digital Platforms: An Evidence-based Approach

Bruno Damásio, Nova Information Management School (NOVA IMS), Universidade Nova de Lisboa, Portugal; **Eduardo Magalhães Silva**, Nova Information Management School (NOVA IMS), Universidade Nova de Lisboa, Portugal; and Sandro F. Mendonça, ISCTE-IUL, Portugal

Exploring the Link between Corruption and Innovation: The Moderating Role of Institutional Context and Competitive Pressure

Roberto Iorio, University of Salerno, Italy and Maria Luigia Segnana, University of Trento, Italy

Deep Tech Ecosystems in Europe: A City and Country Level Analysis of Startups

Viktor Lázár, Mathias Corvinus Collegium, Hungary; Csikó Pálfai, Mathias Corvinus Collegium, Hungary; and Borbála Brosig, Mathias Corvinus Collegium, Hungary

Legitimizing Non-Innovative and Radically Innovative Products and Services on Crowdfunding Platforms
Diemo Urbig, Brandenburg University of Technology Cottbus-Senftenberg, Germany and Kazem Mochkabadi, University of Wuppertal, Germany

From Start-Ups to Unicorns: The Impact of Private-Equity Past Investments on Syndication in Europe
Nikolaos Goumagias, Northumbria University, U.K. and Jason Whalley, Northumbria University, U.K.

EMPIRICAL STUDIES ON EMERGING ECONOMIES III

Chair: Serkan Çankaya

Discussant: Fazelina Sahul Hamid, *University of the West of England*, U.K.

Room: Z-Room 2

COVID Intensity, Resilience and Expected Returns
Elham Daadmehr, Università di Napoli Federico II, Italy

A Novel Approach for Measuring the Randomness of Financial Time Series
Alessandro La Rocca, Italian National Statistical Institute, Italy and **Pierpaolo Massoli**, Italian National Statistical Institute, Italy

A Scientific Perspective on the Facets of the New Digital Economy's Facets
Paula Cobzaru, Alexandru Ioan Cuza University, Romania and Alexandru Tugui, Alexandru Ioan Cuza University of Iasi, Romania

Exploring the Relationship between Economic Policy Uncertainty and Industrial Business Performance in Visegrad Economies
Arif Ibne Asad, Tomas Bata University in Zlín, Czech Republic and Drahomíra Pavelková, Tomas Bata University in Zlín, Czech Republic

Relations between the Central-European Trade Routes and Revenues of EU Members
Gabor Miklos, Corvinus University of Budapest, Hungary

The Impact of the Length and Location of Embedded Global Value Chains on Chinese Industrial Green Total Factor Productivity
Jing Zhang, Jiangsu University, China and Zhengming Wang, Jiangsu University, China

MARKETING

Chair: Boris Popesko

Discussant: Abdullah Almashayekhi, *King Fahd University of Petroleum and Minerals*, Saudi Arabia

Room: Z-Room 3

Social Media as Tools of Relationship Marketing: Literature Review
Maria Olearova, Faculty of Management and Business of University of Prešov, Slovakia; **Richard Fedorko**, Faculty of Management and Business of University of Prešov, Slovakia; and Štefan Král', Faculty of Management and Business of University of Prešov, Slovakia

Evolution of Sustainable Consumption and Consumer Psychological State Research: A Bibliometric Analysis and Future Research Suggestions
Haozhe Ma, CEBER - Centre for Business and Economics Research, Portugal; Arnaldo Coelho, CEBER - Centre for Business and Economics Research, Portugal; and Célia Santos, CEBER - Centre for Business and Economics Research, Portugal

The Impact of Gender and Religion on Consumer Purchasing Behavior: An Analysis of Women's Role Portrayal in Advertising and Symbols in Lithuania
Gintarė Kriaučiūnaitė-Lazauskienė, Mykolas Romeris University, Lithuania

Bidirectional Links between Aggregate Advertising and Goods Consumption at the National Level
Florian Dost, BTU, Germany

Democratizing Online Marketing with Novel Text-Augmenting Technologies: Leveraging NLP in Marketing Copy

Neel Sirivara, Bellevue College, U.S.A.

The Influence of the Media on Children's Consumption Behavior: Analysis of the Portuguese Reality
Sara Rute Sousa, Polytechnic Institute of Coimbra, Coimbra Business School & ISCAC & CERNAS, Portugal; Victor Santos, Polytechnic Institute of Coimbra, Coimbra Business School & ISCAC & REMIT - Research on Economics, Management and Information Technologies, Portuguese University, Portugal; and Daniela Monteiro, Polytechnic Institute of Coimbra, Coimbra Business School & ISCAC, Portugal

LUNCH BREAK: 13:10-13:40

DAY 3 - SESSION III: 13:40-15:40

ENTREPRENEURSHIP

Chair: Nikolaos Goumagias

Discussant: Stefan Roland Schneck, *Institut für Mittelstandsforschung (IfM) Bonn*, Germany

Room: Z-Room 1

Entrepreneurial Logics and the Organizational Design of Entrepreneurial Ventures: Cases of High-Growth Startups in Indonesia

Indria Handoko, Universitas Prasetiya Mulya, Indonesia

Determinants of Entrepreneurship Gender Inequality in EU

Valentina Vučković, Faculty of Economics and Business, University of Zagreb, Croatia

What Are the Contributing Factors to Business Simulation Results in Entrepreneurial Education?

Aivars Spilbergs, BA School of Business and Finance, Latvia; Airita Aksjonenko, BA School of Business and Finance, Latvia; **Līga Peiseniece**, BA School of Business and Finance, Latvia; and Eduards Aksjonenko, BA School of Business and Finance, Latvia

Basic Motivations versus Basic Personality Traits: BIS/BAS and Entrepreneurial Intentions

Diemo Urbig, Brandenburg University of Technology Cottbus-Senftenberg, Germany

Entrepreneurial Architecture among Small Business Traders: Expatriates Case in Bahrain

Steve Salamat Guansi, University of Technology Bahrain, Bahrain

The Digital Gender Gap and Entrepreneurship in MENA Region

Zuzana Brixiova Schwidrowski, Masaryk University, Brno, Czech Republic; Marian Genčev, VSB - Technical University of Ostrava, Czech Republic; and Lenka Johnson Filipová, VSB - Technical University of Ostrava, Czech Republic

SUSTAINABILITY & ESG DYNAMICS

Chair: Agnieszka Wojcik-Czerniawska

Discussant: Evan Lau, *Universiti Malaysia Sarawak*, Malaysia

Room: Z-Room 2

The Roles of Dynamic Capability, Strategic Agility, and Sustainable Business Model Innovation towards the Implementation of ESG

Dedi Kartomo, Swiss German University, Indonesia and Soebowo Musa, Swiss German University, Indonesia

Impact of ESG on Firm Financial Performance

Ralph Sonenshine, American University, U.S.A.

A Comparative Analysis between EU and Asian Emerging Economies in ESG Practices

Luigi Andrea Carello, Sapienza University of Rome, Italy; Giacomo Gotti, La Sapienza University, Italy; and Carla Morrone, La Sapienza University, Italy

The Impact of Industrial Alliance on Environmental Performance-From the Perspective of Social Network

Yaoyi Lu, City University of Macau, China; Yin Luo, Liuzhou College of Vocational Technology, China; Lifei Ke, Beijing Institute of Economic and Management, China; and Zuominyang Zhang, Graduate School of Guangxi University of Finance and Economics, China

Examining the Impact of Composition of Board on Environmental, Social, and Governance Disclosure

Maria Assunta Baldini, University of Palermo, Italy; Giovanni Bronzetti, University of Palermo, Italy; Dominga Anna Ippolito, University of Calabria, Italy; Maurizio Rija, University of Calabria, Italy; and Graziella Sicoli, University of Calabria, Italy

Current State and Future Directions of Biodiversity Finance: A Bibliometric Analysis

Stefano Dell'Atti, Università degli studi di Bari Aldo Moro, Italy; **Grazia Onorato**, Università degli Studi di Foggia, Italy; Francesco Rania, University Magna Græcia (UMG) of Catanzaro, Italy; Eugenia Strano, University Magna Græcia (UMG) of Catanzaro, Italy; and Annarita Trotta, University Magna Græcia (UMG) of Catanzaro, Italy

LABOR ECONOMICS AND HUMAN RESOURCES MANAGEMENT

Chair: Monica Violeta Achim

Discussant: Roberto Iorio, *University of Salerno*, Italy

Room: Z-Room 3

Promoting Psychological Safety: Emerging Insights into Just and Ethical Work Environments

Jasmin Afrahi, University of Marburg, Germany

Micro Training for Disability Sensitization in the Workplace: Reducing Stigma and Increasing Inclusion

Asha Rao, California State University East Bay, U.S.A.

Professional Performance of Working Persons with Musculoskeletal Disorders

Liga Barone, RISEBA University of Applied Sciences, Latvia; **Maija Zakrizevska Belogradova**, RISEBA University of Applied Sciences, Latvia; and Dzintra Atstaja, RISEBA University of Applied Sciences, Latvia

The Great Resignation, Quiet Quitting, and Work Orientations

Milena Nikolova, University of Groningen, The Netherlands

Youth Unemployment in the Large Economies of Mediterranean Europe (2000-2022): An Explanatory Model

María Jesús Arroyo Fernández, Universidad CEU San Pablo, Spain; **Pedro Fernandez Sanchez**, Universidad San Pablo CEU (Madrid), Spain; María del Carmen García Centeno, Universidad CEU San Pablo, Spain; and **Inmaculada Hurtado Ocaña**, Universidad CEU San Pablo, Spain

Green Jobs Supply and Demand Mismatch: Exploring the Causes for Portugal

Henrique Silva, ISEG Universidade de Lisboa, Portugal and **Elsa Fontinha**, ISEG Universidade de Lisboa, Portugal

Gender Discrimination and Poverty Nexus: A Case Study of Serai Naurang, District Lakki Marwat

Imran Ullah Khan, Hazara University Mansehra, Pakistan; **Imtiaz Badshah**, Østfold University College, Norway; and Sajida Imtiaz, Stupe Ungdomsskole Halden Norway, Norway