



# 49th EBES CONFERENCE - ATHENS

## CONFERENCE PROGRAM

**ATHENS, GREECE**  
**OCTOBER 16-18, 2024**

**(HYBRID with both in-person and online paper presentation)**

*Hosted by*



**[ebes@ebesweb.org](mailto:ebes@ebesweb.org)**

**[www.ebesweb.org](http://www.ebesweb.org)**

**(Please note the sessions are in Athens, Greece local time)**

## TRIAL SESSIONS

**Thursday, October 10**

**TRIAL SESSION FOR PARTICIPANTS**

(17:00-17:40 | [Link](#))

**TRIAL SESSION FOR CHAIRS/DISCUSSANTS**

(17:40-18:00 | [Link](#))

**Friday, October 11**

**TRIAL SESSION FOR PARTICIPANTS**

(09:00-09:40 | [Link](#))

**TRIAL SESSION FOR CHAIRS/DISCUSSANTS**

(09:40-10:00 | [Link](#))

Trial Session Links for Participants: <https://us06web.zoom.us/j/83202314917>

Chairs/Discussants: <https://us06web.zoom.us/j/86003906020>

## PROGRAM OUTLINE

**Wednesday, October 16 (Day 1)**

**WELCOME SPEECHES**

(08:30-09:10 | Room 1 & [Z-Room 1](#))

**SESSION I (09:10-11:10)**

Accounting, Auditing, and Financial Reporting (Room 2 & [Z-Room 1](#))  
Behavioral Finance and Market Anomalies (Room 3 & [Z-Room 2](#))  
Management I (Room 4 & [Z-Room 3](#))  
Empirical Studies on Economies and Finance I (Room 5 & [Z-Room 4](#))

**COFFEE BREAK (11:10-11:20)**

**SEMINAR SESSION ON PUBLISHING**

(11:20-12:00 | Room 1 & [Z-Room 1](#))

**LUNCH BREAK (12:00-12:50)**

**BEST PAPER AWARD**

(12:50-13:00 | Room 1 & [Z-Room 1](#))

**EDITORS' PANEL SESSION**

(13:00-13:50 | Room 1 & [Z-Room 1](#))

**SESSION II (13:50-15:50)**

Digitalization and Technology Management (Room 2 & [Z-Room 1](#))  
Corporate Governance and Sustainability (Room 3 & [Z-Room 2](#))  
Energy Studies and Economic Development (Room 4 & [Z-Room 3](#))  
Investment (Room 5 & [Z-Room 4](#))

**COFFEE BREAK (15:50-16:00)**

**SESSION III (16:00-18:00)**

Industrial Organization and Management (Room 2 & [Z-Room 1](#))  
Labor, Employment, and Well-Being (Room 3 & [Z-Room 2](#))  
Banking and Finance (Room 4 & [Z-Room 3](#))  
Economics of Innovation (Room 5 & [Z-Room 4](#))

**WELCOME COCKTAIL (18:00-19:00)**

**Thursday, October 17 (Day 2)**

**SESSION I (09:00-11:00)**

Growth and Development (Room 2 & [Z-Room 1](#))  
Risk Management and Investment (Room 3 & [Z-Room 2](#))  
Management and Marketing (Room 4 & [Z-Room 3](#))

**COFFEE BREAK (11:00-11:10)**

**SESSION II (11:10-13:10)**

Marketing and Consumer Behavior (Room 2 & [Z-Room 1](#))  
Empirical Studies on Economies and Finance II (Room 3 & [Z-Room 2](#))  
Entrepreneurship & Management I (Room 4 & [Z-Room 3](#))  
Organizational Behavior and Employee Engagement (Room 5 & [Z-Room 4](#))

**LUNCH BREAK (13:10-14:00)**

**SESSION III (14:00-16:00)**

Accounting and Finance I ([Z-Room 1](#))  
Entrepreneurship & Management II ([Z-Room 2](#))  
Applied Economics I ([Z-Room 3](#))

**Friday, October 18 (Day 3)**

**SESSION I (09:00-11:00)**

Management and Technology ([Z-Room 1](#))  
Political Economy and Public Economics ([Z-Room 2](#))  
Human Resource Management & Education ([Z-Room 3](#))  
Applied Economics II ([Z-Room 4](#))

**COFFEE BREAK (11:00-11:10)**

**SESSION II (11:10-13:10)**

Labor Economics and Inequality ([Z-Room 1](#))  
Empirical Studies on Economies and Finance III ([Z-Room 2](#))  
Management II ([Z-Room 3](#))  
Accounting and Finance II ([Z-Room 4](#))

**LUNCH BREAK (13:10-13:40)**

**SESSION III (13:40-15:40)**

Management III ([Z-Room 1](#))  
Corporate Finance ([Z-Room 2](#))  
Banking and Monetary Economics ([Z-Room 3](#))  
Marketing ([Z-Room 4](#))



Z-Room 1: <https://us06web.zoom.us/j/86855143027>

Z-Room 2: <https://us06web.zoom.us/j/86590923616>

Z-Room 3: <https://us06web.zoom.us/j/82696956781>

Z-Room 4: <https://us06web.zoom.us/j/89976654860>

**Note:** The links remain the same throughout the conference.

# CONFERENCE PROGRAM

## WEDNESDAY, OCTOBER 16 (DAY 1)

### WELCOME SPEECHES: 08:30-09:10

**Room:** Room 1 & [Zoom Room 1](#) (in-person)

Mehmet Huseyin Bilgin, Vice President, *EBES & Istanbul Medeniyet University*, Türkiye

Yannis A. Pollalis, Head of the Department, Department of Economics, *University of Piraeus*, Greece

Michael Sfakianakis, Rector, *University of Piraeus*, Greece

Klaus F. Zimmermann, President, *EBES & GLO & UNU-MERIT*, The Netherlands & *Free University Berlin*, Germany

### DAY 1 - SESSION I: 09:10-11:10

#### ACCOUNTING, AUDITING, AND FINANCIAL REPORTING

**Chair & Discussant:** Imlak Shaikh, *Management Development Institute Gurgaon*, India

**Room:** Room 2 & [Zoom Room 1](#) (in-person)

*The Relationship between Quality of Accounting Information and Labor Investment Efficiency – Focusing on the Characteristics of Auditors*

**Jiyeon Han**, Kyungpook National University, South Korea

*Economic Policy Uncertainty and the Profitability of Healthcare Institutions: Evidence from General Hospitals in Korea*

Hongmin Chun, Sungshin Women's University, South Korea and **Kwang Hwa Jeong**, Kangwon National University, South Korea

*Financial Statement Restatement and Auditor Switching: Moderating Role of Client-Preferred Interaction Strategy from China-Listed Companies*

Nor Farah Adriana Mohamad Rodzi, Universiti Kebangsaan Malaysia, Malaysia; Wang Fang, Universiti Kebangsaan Malaysia, Malaysia; and **Mohd Mohid Rahmat**, Universiti Kebangsaan Malaysia, Malaysia

*Transparency of SDG Reporting at Corporate Level: Evidence from Serbia*

Dejan Malinic, University of Belgrade Faculty of Economics and Business, Serbia and **Savka D. Vuckovic Milutinovic**, University of Belgrade Faculty of Economics and Business, Serbia

*Explaining the Public Sector's Budgetary Slack Frauds with Fraud Pentagon Lens in Developing Economies*

Daniel Melicharek, Tomas Bata University, Czech Republic and **Salem Udoh**, Tomas Bata University, Czech Republic

*Exploring the Nexus between Geopolitical Risk and Performance of Indian Firms: Does Business Group-Affiliation Matter?*

**Gaurav Mitra**, FORE School of Management, New Delhi, India; Vandana Gupta, FORE School of Management, India; and Gaurav Gupta, FORE School of Management, India

**BEHAVIORAL FINANCE AND MARKET ANOMALIES**

**Chair & Discussant:** Adam Zaremba, *Montpellier Business School & Poznan University of Economics and Business*, Poland

**Room:** Room 3 & [Zoom Room 2](#) (in-person)

*Irrational Effects and Size Premium*

**Nahum Biger**, University of Haifa, Israel and Mahmoud Qadan, University of Haifa, Israel

*Robust Determination of Certainty Equivalents*

**Bernhard Nietert**, University of Marburg, Germany; **Muxin Li**, Philipps-Universität Marburg, Germany; and Ali Rahnamae, University of Marburg, Germany

*Why Do Dividends Exist?*

**James Britten**, University of the Witwatersrand, South Africa

*The January Effect in the Time of Pandemic and Post-Pandemic Economic Reality*

**Bartłomiej Lisicki**, University of Economics in Katowice, Poland

*From Measurements to Measures: Learning Risk Preferences under Different Risk Elicitation Methods*

Rocco Caferra, University of Bari, Italy; Andrea Morone, Università di Bari, Italy; and **Donato Pierno**, Tor Vergata University of Rome, Italy

*Beyond Grants: Foundations' Responses to the Hybrid Practice of Impact Investing*

**Marie-Christine Groß**, Technical University of Munich, Germany

**MANAGEMENT I**

**Chair & Discussant:** Swati Sharma, *FORE School of Management*, New Delhi, India

**Room:** Room 4 & [Zoom Room 3](#) (in-person)

*When and How Individuals Engage in Creative Behavior in Ignored Groups*

**Kenji Matsuo**, Osaka Metropolitan University, Japan and Yosuke Ichimura, Osaka Metropolitan University, Japan

*Enhancing Circular Economy Initiatives through Strategic Stakeholder Relationship*

**Tommaso Fornasari**, University of Brescia, Italy and Francesca Gennari, University of Brescia, Italy

*Motherhood and Leadership: Exploring Employee Perceptions of Female Leaders in the Workplace*

Barbara Sveva Magnanelli, John Cabot University, Italy; Luigi Nasta, John Cabot University, Italy; and **Sergio Scicchitano**, John Cabot University, Italy

*Between Poverty Alleviation Strategies and Managerial Practices: Action Research in the Religious Context*

Paolo Ricci, University of Naples Federico II, Italy; **Pietro Pavone**, University of Naples Federico II, Italy; and Anna Prisco, University of Naples Federico II, Italy

*Psychological Distress and Academic Performance in Higher Education: Exploring the Moderating Effect of Mental Health Awareness*

**Sanghamitra Buddhapriya**, FORE School of Management, New Delhi, India

**EMPIRICAL STUDIES ON ECONOMIES AND FINANCE I**

**Chair & Discussant:** Christo Auret, *University of the Witwatersrand*, South Africa

**Room:** Room 5 & [Zoom Room 4](#) (in-person)

*The Impact of Forced Savings on Inflation in the EU during and After the COVID-19 Pandemic*

**Jakub Borowski**, Warsaw School of Economics, Poland and Krystian Jaworski, Warsaw School of Economics, Poland

*Harnessing Twitter Data for Inflation Forecasting: An AI-Augmented Approach*

**Krystian Jaworski**, Warsaw School of Economics, Poland

*The Impact of Monetary Policy on Advanced Stock Market Comovements***Javier Sánchez-García**, University of Almeria, Spain*Information Effects of US Monetary Policy Announcements on Emerging Economies: Evidence from Mexico*Carlos Alba, Banco de Mexico, Mexico; Julio Carrillo, Banco de Mexico, Mexico; and **Raul Ibarra Ramirez**, Banco de Mexico, Mexico*Measurement of Aggregate Interest Rates on Loans to Non-Financial Organisations: The Role of Disaggregation by Loan Type*Anna Burova, Bank of Russia, Russia; Tatiana Grishina, Bank of Russia, Russia; and **Natalia Makhankova**, Bank of Russia, Russia*Commodity Price Uncertainty Comovement: Does It Matter for Global Economic Growth?*Laurent Ferrara, University of Piraeus, Greece; **Aikaterini Karadimitropoulou**, University of Piraeus, Greece; and Athanasios Triantafyllou, ESSEX Business School, UK**COFFEE BREAK: 11:10-11:20****EFFECTIVE STRATEGIES AND INSIGHTS INTO PUBLISHING IN SSCI JOURNALS:  
11:20-12:00****Room:** Room 1 & [Zoom Room 1](#)**Speaker:** Jonathan Batten, *RMIT University*, Australia*Chief Editor*, Finance Research Letters (SSCI)*Editor*, Journal of International Financial Markets, Institutions and Money (SSCI)*Senior Editor*, Emerging Markets Review (SSCI)**LUNCH BREAK: 12:00-12:50****BEST PAPER AWARD CEREMONY: 12:50-13:00****Room:** Room 1 & [Zoom Room 1](#) (in-person)**Presented by:** Ender Demir, *EBES & Reykjavik University*, Iceland**EDITORS' PANEL SESSION: 13:00-13:50  
How to Publish in WoS Journals****Room:** Room 1 & [Zoom Room 1](#) (in-person)**Moderator:** Klaus F. Zimmermann, Editor-in-Chief, Journal of Population Economics (SSCI)**Speakers:**Douglas Cumming, *Editor-in-Chief*, Review of Corporate FinanceChristos Kollias, *Editor*, Defence and Peace Economics (SSCI)Dorothea Schäfer, *Editor-in-Chief*, Eurasian Economic Review (Scopus & ESCI)Michael Chletsos, *Editor-in-Chief*, SPOUDAI Journal of Economics and Business

**DAY 1 - SESSION II: 13:50-15:50****DIGITALIZATION AND TECHNOLOGY MANAGEMENT**

**Chair & Discussant:** Abu H. Ayob, *Universiti Kebangsaan Malaysia*, Malaysia

**Room:** Room 2 & [Zoom Room 1](#) (in-person)

*On the Overpowering Effect of Digital Green Nudging in Gamified Online Return Management*

Eric Sucky, University of Bamberg, Germany; **Christian Straubert**, University of Bamberg, Germany; and Caterina Rauh, University of Bamberg, Germany

*The Promise and Perils of Smart (City) Bots as Educational Tools*

**Thomas Menkhoff**, Singapore Management University, Singapore; Siew Ning Kan, Singapore Management University, Singapore; and Shaohui Foong, Singapore University of Technology & Design (SUTD), Singapore

*Management of the Digital Business Transformation Goals in the Company*

**Melita Draganić**, Faculty of Organization and Informatics, Croatia

*Startups and Knowledge in Artificial Intelligence: How AI scaleups produce new knowledge and where they are concentrated in Europe*

Zoltán Cséfalvay, Mathias Corvinus Collegium, Hungary and **György Szabolcs Papp**, Mathias Corvinus Collegium, Hungary

*AI Chatbots in Travel: Adoption and Performance Insights*

**Swati Sharma**, FORE School of Management, New Delhi, India and Ankita Sharma, University of Delhi, India

*Factors Influencing Intention to Adopt Electric Vehicles: Based on The Theory of Planned Behaviour*

**Amit Kumar Gupta**, Management Development Institute Gurgaon, India

**CORPORATE GOVERNANCE AND SUSTAINABILITY**

**Chair & Discussant:** Barbara Sveva Magnanelli, *John Cabot University*, Italy

**Room:** Room 3 & [Zoom Room 2](#) (in-person)

*ESG Rating Divergence and Corporate Credit Risk*

**Selina Hauch**, Technical University of Munich, Germany

*CEO Compensation Linked to ESG Metrics*

**Samta Jain**, FORE School of Management, India

*Does Green Pay Lead to Greener Play? Investigating Effects of ESG-based Compensation on Carbon Emissions in German Companies*

**Victoria Fohrer**, Technical University of Munich, Germany

*Integrated Reporting Adoption and EPU Relationship - Does ESG Play a Role*

**Tarun Kumar Soni**, FORE School of Management, India and Gautam Kumar Negi, Lal Bahadur Shastri Institute of Management, India

*The Impact of Climate Risk Vulnerability on Dividend Policy. Empirical Evidence for European Firms*

**Sorin Gabriel Anton**, Alexandru Ioan Cuza University of Iasi, Romania

*Choice of Market Expansion - Joint Venture or M&A? The Curious Case of Indian Textile and Apparel Industry*

**Soumyatanu Mukherjee**, XLRI- Xavier School of Management Delhi-NCR, India

**ENERGY STUDIES AND ECONOMIC DEVELOPMENT****Chair & Discussant:** Myeong Hwan Kim, *Purdue University Fort Wayne, U.S.A.***Room:** Room 4 & [Zoom Room 3](#) (in-person)

*Transition to Renewable Energy Sources in Kazakhstan: Major Barriers and Policy Recommendations*  
**Erjan Akhmedov**, Kazakh-British Technical University, Kazakhstan

*The Risk of Poverty and Its Impact on Consumer Behaviors: The Case of Slovakia*  
Alexandra Krivošíková, Slovakia; Tatiana Bencová, Slovakia; Tomáš Krivošík, Slovakia; and **Marta Urbaníková**, Constantine the Philosopher University in Nitra, Slovakia

*Economic Conditions and Their Impact on Foreign Direct Investment in Andorra: A Focused Analysis*  
**Lorena Jordana**, University of Andorra, Andorra and Rosa M. Mariño-Mesías, University of Andorra, Andorra

*Relationship between Health Expenditure, Income, and Environmental Degradation: Evidence from OECD Economies*

**Agata Szymańska**, University of Lodz, Poland

*The Distributional Impacts of Earmarked Taxes and Co-Payments in Healthcare*  
Manjeet Kaur Harnek Singh, Sunway University, Malaysia; **Noorasiah Sulaiman**, Universiti Kebangsaan Malaysia (UKM), Malaysia; and Guo Feng, Universiti Kebangsaan Malaysia, Malaysia

*Greentech in Europe: The Expansion of Power Purchase Agreements (PPAs) in the Context of Greentech Sector's Energy-Related Patents, Startups and Corporate R&D Spending*

**David Tibor Nagy**, Mathias Corvinus Collegium, Hungary**INVESTMENT****Chair & Discussant:** Khaled Halteh, *Al-Ahliyya Amman University, Jordan***Room:** Room 5 & [Zoom Room 4](#) (in-person)

*The Copper-Gold Ratio as a Leading Indicator of Stock Market Activity*  
**Ayesha Sayed**, University of Cape Town, South Africa

*High-Frequency Cross-Exchange Volatility Spillovers in Cryptocurrency Markets: Insights from Fiat and Stablecoin Pairs*

**Aleksander Roman Mercik**, Wroclaw University of Economics and Business, Poland and Krzysztof Piontek, Wroclaw University of Economics and Business, Poland

*Accounting vs Market Information: What Matters More for Stock Return Predictability?*

Nusret Cakici, Fordham University, U.S.A. and **Adam Zaremba**, Montpellier Business School & Poznan University of Economics and Business, Poland

*Re-Contextualization of the CAPM Equation*

**Robert William Vivian**, University of the Witwatersrand, South Africa and Christo Auret, University of the Witwatersrand, South Africa

*Exploring the Relationship between Altman Z Score and Piotroski F Score Models and Stock Prices*

**Turan Kocabiyik**, Suleyman Demirel University, Türkiye

*Portfolio Volatility, Moving Averages and Returns: A Study on Indian Firms*

**Vandana Bhamra**, FORE School of Management Delhi, India and Kirti Sharma, Great Lakes Institute of Management, Gurgaon, India**COFFEE BREAK: 15:50-16:00**

**DAY 1 - SESSION III: 16:00-18:00****INDUSTRIAL ORGANIZATION AND MANAGEMENT**

**Chair & Discussant:** Noor Azina Ismail, *Universiti Malaya*, Malaysia

**Room:** Room 2 & [Zoom Room 1](#) (in-person)

*Identifying Individual-Level Acceptance Typologies of Urban Farming Using Latent Class Analysis*

**Noor Azina Ismail**, *Universiti Malaya*, Malaysia

*Assessing Technical Efficiency in Indian Manufacturing: An Endogeneity-Corrected Stochastic Frontier Analysis of Market Competition and Labor Regulation*

**Komal Dutta**, *Indian Institute of Technology Kharagpur*, India

*Embracing Digital Transformation in Healthcare: Revolutionizing Patient Care and Operational Efficiency*

**Dimitra Balaska**, *University of Piraeus*, Greece and **Yannis A. Pollalis**, *University of Piraeus*, Greece

*Innovative Approaches to Agricultural Sustainability: Integrating Tax Policies, Organic Certification, and AI Technology*

**Ana Arromba Dinis**, *Research Centre on Accounting and Taxation (CICF), IPCA, Portugal*; **André Carvalho**, *Research Centre on Accounting and Taxation (CICF), IPCA, Portugal*; and **Liliana Pereira**, *Research Centre on Accounting and Taxation (CICF), IPCA, Portugal*

*Improving the Performance of Humanitarian Logistics by Model Optimizing of Chosen Subsystems*

**Veljko (Milan) Mijušković**, *Faculty of Economics, University of Belgrade, Serbia*; **Slobodan Nikola Acimovic**, *Faculty of Economics, University of Belgrade, Serbia*; **Dušan Marković**, *Faculty of Economics, University of Belgrade, Serbia*; and **Nikola Milošević**, *Kosovo and Metohija Academy of Applied Studies Leposavić, Serbia*

*The Impact of E-Waste on Business: Challenges, Opportunities, and Sustainable Practices*

**Prio Utomo**, *Universitas Multimedia Nusantara*, Indonesia

**LABOR, EMPLOYMENT, AND WELL-BEING**

**Chair & Discussant:** Sergio Scicchitano, *John Cabot University & INAPP*, Italy

**Room:** Room 3 & [Zoom Room 2](#) (in-person)

*Well-being among Skilled Self-Employees: Empirical Evidence from the World Values Survey*

**Abu H. Ayob**, *Universiti Kebangsaan Malaysia, Malaysia*; **Abdul Hafiz Mohd Azam**, *Universiti Kebangsaan Malaysia, Malaysia*; and **Wan Kamal Mujani**, *Universiti Kebangsaan Malaysia, Malaysia*

*Self-Employment in the MENA Region: Personality Traits and Macroeconomic Drivers*

**Charbel Bassil**, *Qatar University, Qatar*; **Mahour Parast**, *Arizona State University, U.S.A.*; and **Arsalan Safari**, *Qatar University, Qatar*

*Rethinking Labor Reforms? Empirical Evidence on Eurozone*

**Constantina Kottaridi**, *University of Piraeus, Greece* and **Eleni Stavridou**, *University of Piraeus, Greece*

*Parental Allowance and Parental Leave in E.U. Countries*

**Danuta Duda**, *Silesian University in Opava, Czech Republic*; **Kamila Turečková**, *Silesian University in Opava, Czech Republic*; and **Ivona Buryová**, *Silesian University in Opava, Czech Republic*

*Divorce and Financial Well-Being: The Role of Education*

**Marcel Fischer**, *University of Konstanz, Germany* and **Natalia Khorunzhina**, *Copenhagen Business School, Denmark*

*Do Classical Studies Open Your Mind?*

**Giorgio Brunello**, *University of Padova, Italy*; **Piero Esposito**, *Università di Cassino e del Lazio Meridionale, Italy*; **Lorenzo Rocco**, *University of Padova, Italy*; and **Sergio Scicchitano**, *John Cabot University & INAPP, Italy*



**BANKING AND FINANCE**

**Chair & Discussant:** Raul Ibarra Ramirez, *Banco de Mexico*, Mexico

**Room:** Room 4 & [Zoom Room 3](#) (in-person)

*CEO Characteristics and Investment-Cash Flow Sensitivity: Empirical Evidence From Indian Business Group-Affiliated and Independent Firms*

**Gaurav Gupta**, FORE School of Management, New Delhi, India

*Patent Granting Frequency and the Cost of Equity Capital*

Georgia Siougle, Athens University of Economics & Business, Greece and **Panagiotis Chronopoulos**, University of Piraeus, Greece

*Debt Service: Evidence Based on Consolidated Statements of Russian Companies*

Anna Burova, Bank of Russia, Russia; Denis Koshelev, Bank of Russia, Russia; and **Natalia Makhankova**, Bank of Russia, Russia

*The Effect of Capital Structure on Firm Performance in the South African Banking Sector over the Past Decade*

Shazia Patel, University of Cape Town, South Africa and **Pradeep Brijlal**, University of Cape Town, South Africa

*Behaviour of Debtors before the Declaration of Bankruptcy*

Marie Pasekova, Tomas Bata University in Zlin, Czech Republic; **Roman Sklenar**, Tomas Bata University in Zlin, Czech Republic; Eva Hyzova, Tomas Bata University in Zlin, Czech Republic; and Zuzana Fiserova, Tomas Bata University in Zlin, Czech Republic

*Fintech and Bank Profitability for OIC Region: Mediating Role of Market and Insolvency Risk*

Adey Tarawneh, Universiti Kebangsaan Malaysia (UKM), Malaysia; **Aisyah Abdul-Rahman**, Universiti Kebangsaan Malaysia (UKM), Malaysia; Syajarul Imna Mohd Amin, Universiti Kebangsaan Malaysia (UKM), Malaysia; and Mohd Fahmi Ghazali, Universiti Kebangsaan Malaysia (UKM), Malaysia

**ECONOMICS OF INNOVATION**

**Chair & Discussant:** Iris Xiaohong Quan, *San Jose State University*, U.S.A.

**Room:** Room 5 & [Zoom Room 4](#) (in-person)

*Bibliometric Analysis of Trends and Drivers of Corporate Social Responsibility (CSR)*

**Ayushi Modi**, Universite Paris Nanterre, France

*Resilience of R&D of Multinational Companies: Insights of Two Crises*

**Anna Lejpras**, BSP Business & Law School Berlin, Germany

*Artificial Intelligence Implementation Opportunities in the Raw Materials Industry*

**Laura Kuanova**, Al-Farabi Kazakh National University, Kazakh-British University, Kazakhstan and Aziza Zhuparova, Kazakh-British University, Kazakhstan

*Challenges and Opportunities of Patent Activity: A Survey of Greek Inventors*

**Afroditi Anagnosti**, University of Piraeus, Greece and Kyriakos Drivas, University of Piraeus, Greece

*The Rise of Insurtech in Europe: An Analysis of Scaleup Ecosystems*

**Viktor Lázár**, Mathias Corvinus Collegium, Hungary and Csikó Bálint Pálfai, Mathias Corvinus Collegium, Hungary

*Introducing a Composite Index of Digital Export Performance*

**Emmanouil Karakostas**, University of Piraeus, Greece; Yannis A. Pollalis, University of Piraeus, Greece; Christos Livas, University of Piraeus, Greece; and Nansy Karali, University of Piraeus, Greece

**WELCOME COCKTAIL: 18:00-19:00**

## THURSDAY, OCTOBER 17 (DAY 2)

### DAY 2 - SESSION I: 09:00-11:00

#### GROWTH AND DEVELOPMENT

**Chair & Discussant:** Charbel Bassil, Qatar University, Qatar

**Room:** Room 2 & [Zoom Room 1](#) (in-person)

*An Application of the Restricted Generalized Method of Moments on Mankiw-Romer-Weil (1992)*

**Arpan Chakraborty**, Indian Institute of Technology, Kharagpur, India; Siddhartha Chattopadhyay, Indian Institute of Technology Kharagpur, India; and Sohini Sahu, Indian Institute of Technology Kanpur, India

*An Analysis of the Economic Impact of International Students in the United States*

**Myeong Hwan Kim**, Purdue University Fort Wayne, U.S.A.; Yongseung Han, University of North Georgia, U.S.A.; and Eréndira Yareth Vargas López, University of Colima, Mexico

*A Model of the Application of the Theory of Learning Regions on the Example of the Czech Republic*

**Karin Glacová**, Silesian University in Opava, Czech Republic; Kamila Tureckova, Silesian University in Opava, Czech Republic; and Jan Nevima, Silesian University in Opava, Czech Republic

*Assessing the Asymmetric Impact of Renewable Energy Consumption on Indonesia's Economic Development*

**Utai Uprasen**, Pukyong National University, South Korea

*Heterogeneous Difficulty in Codifying Tasks and Automation Technology*

**Hideaki Uchida**, Mie University, Japan

*The Importance of Designing Sound Private Pension and Insurance Systems for the Management of Natural Disaster and Climate Change Risks*

**Feyza Özdingç**, Gaziantep University, Türkiye

#### RISK MANAGEMENT AND INVESTMENT

**Chair & Discussant:** Soumyatanu Mukherjee, XLRI- Xavier School of Management Delhi-NCR, India

**Room:** Room 3 & [Zoom Room 2](#) (in-person)

*On the Uncertainty of Farmland Prices*

**Tim Finn Hainbach**, Technical University of Berlin, Germany

*Comovements and Determinants of Sovereign Credit Default Swaps*

Hasan Isomitdinov, University of Alabama, U.S.A.; **Junsoo Lee**, University of Alabama, U.S.A.; and Vladimir Arčabić, University of Alabama, U.S.A.

*Is It Accurate to Say That Fan Tokens Are Also Fans? Review of Fenerbahçe Token*

**Türker Teker**, Suleyman Demirel University, Türkiye

*Hoodwink Financial Markets? The Impact of Creative Accounting and Fiscal Rules on European Bond Yield Spreads*

**Dominik Maltritz**, University of Erfurt, Germany

*Japanese Government Bonds and Swap Markets in the Super Long Term under Different Regimes of Yield Curve Control*

**Takayasu Ito**, Meiji University, Japan

*On the Relationship between India's Gold Market and Household's Confidence*

**Imlak Shaikh**, Management Development Institute Gurgaon, India; Leena Ajit Kaushal, Management Development Institute Gurgaon, India; and Priyanka Vallabh, Management Development Institute Gurgaon, India

**MANAGEMENT AND MARKETING**

**Chair & Discussant:** Yannis A. Pollalis, *University of Piraeus, Greece*

**Room:** Room 4 & [Zoom Room 3](#) (in-person)

*Navigating the Future: A Systematization of Challenges in the Introduction of Smart Product-Service Systems in the Machinery and Equipment Industry*

**Isabel Fischer**, *University of Bamberg, Germany*

*Human Factors Affecting a Strategic Marketing Decision - An Experimental Research Design*

**Stanislav Schneider**, *Technical University Würzburg Schweinfurt, Germany*; **Lars Eberhardt**, *Technical University Würzburg Schweinfurt, Germany*; and **Alexander Dobhan**, *Technical University Würzburg Schweinfurt, Germany*

*Towards a Comprehensive Understanding of Business Model Literature: A Network-based Cluster Analysis*

**Michael Schuricht**, *Hochschule Osnabrück, Germany* and **Ahsanullah Mohsen**, *Osnabrück University of Applied Sciences, Germany*

*Waste Not: Exploring How Emotions, Impulse Buying, and Social Media Influence Food Waste in Malaysia*

**Nor Asiah Omar**, *Universiti Kebangsaan Malaysia, Malaysia* and **Aishath Lahath**, *Universiti Kebangsaan Malaysia, Malaysia*

*Attitude Towards Food Waste and Individual's Sustainability Orientation: A Consumer Perspective - The Saudi Case*

**Obaid Mobarak Al-Shuridah**, *KFUPM, Saudi Arabia*

**COFFEE BREAK: 11:00-11:10****DAY 2 - SESSION II: 11:10-13:10****MARKETING AND CONSUMER BEHAVIOR**

**Chair & Discussant:** Nor Asiah Omar, *Universiti Kebangsaan Malaysia, Malaysia*

**Room:** Room 2 & [Zoom Room 1](#) (in-person)

*Unveiling Influencer Marketing: Analyzing Effectiveness and Moderating Factors Across Cultures*

**Kaiyi Hu**, *Kyoto University, Japan*

*The Role of Brand Activism in Gen Z Well-Being: Exploring Emotional and Psychological Responses to Social Media Campaigns*

**Dominyka Venciute**, *ISM University of Management and Economics, Lithuania*; **Eimantė Survilaitė**, *ISM University of Management and Economics, Lithuania*; and **Dovile Barauskaite**, *ISM University of Management and Economics, Lithuania*

*The Influence of Website Quality on Customer Purchase Intention through the Mediating Role of E-Satisfaction and Flow Experience*

**Merve Turgut**, *Yeditepe Universitesi, Türkiye*

*Examining the Nexus of Relationships between Perceived Customer Value, Customer Satisfaction & Repurchase Intention: A Literature Review Focusing on the Case of Luxury Brands*

**Efstathia Papathanassi**, *University of Piraeus, Greece* and **Yannis A. Pollalis**, *University of Piraeus, Greece*

*Unravelling the Antecedents of Green Purchase Behaviour: A Systematic Literature Review*

**Kuldeep Baishya**, *Indian Institute of Technology Guwahati, India* and **Suraj Malik**, *Indian Institute of Technology Guwahati, India*

*The Impact of Perceived Threat on Donation Behavior and Community Resilience: A Study in the Context of Ongoing Regional Conflicts*

**Eimantė Survilaitė**, ISM University of Management and Economics, Lithuania; Viltė Auruškevičienė, ISM University of Management and Economics, Lithuania; Justina Šidlauskienė, ISM University of Management and Economics, Lithuania; Dalius Misiūnas, ISM University of Management and Economics, Lithuania; Žilvinas Židonis, ISM University of Management and Economics, Lithuania; and Nerijus Mačiulis, ISM University of Management and Economics, Lithuania

## EMPIRICAL STUDIES ON ECONOMIES AND FINANCE II

**Chair & Discussant:** Dominik Maltritz, *University of Erfurt, Germany*

**Room:** Room 3 & [Zoom Room 2](#) (in-person)

*Public versus Private Investment Output Multipliers in Developing Economies: Cross-Country Analysis with a Focus on Asia*

**João Jalles**, University of Lisbon, Portugal; Donghyun Park, Asian Development Bank, Philippines; and Irfan Qureshi, Asian Development Bank, Philippines

*Are the Local Authorities' Financial Reports Relevant for Decision-Making?*

**Ivana Barbieri**, University of Rijeka, Faculty of Economics and Business, Croatia; Vesna Vašiček, Faculty of Economics and Business, University of Zagreb, Croatia; and Josip Čičak, Faculty of Economics and Business, University of Rijeka, Croatia

*Impact of Economic Policy Uncertainty on Manufacturing Output and Business Confidence: Evidence from a Sectoral Level Analysis*

**Anwasha Basu**, FLAME University, India; Arnab Chakrabarti, FLAME University, India; and Debasis Roj, FLAME University, India

*Leveraging SMOTE for Enhanced Prediction of Financial Distress in Imbalanced Datasets*

**Khaled Halteh**, Al-Ahliyya Amman University, Jordan

*Do Global Value Chains Drive R&D Investment? Evidence from Indian Firms*

**Anwasha Basu**, FLAME University, India and Arnab Chakrabarti, FLAME University, India

*Long-Term Trends in China's Foreign Trade*

**František Varadzin**, Silesian University in Opava, Czech Republic; Jan Nevima, Silesian University in Opava, Czech Republic; and Kamila Turečková, Silesian University in Opava, Czech Republic

## ENTREPRENEURSHIP & MANAGEMENT I

**Chair & Discussant:** Anna Lejpras, *BSP Business & Law School Berlin, Germany*

**Room:** Room 4 & [Zoom Room 3](#) (in-person)

*Toward a Context-Contingent Stage Theory of Entrepreneurial Opportunity*

**Iris Xiaohong Quan**, San Jose State University, U.S.A.

*Developing Entrepreneurial and Decision-Making Skills of Business School Students through the innovative "Start-up Wars" Simulation Approach*

**Alima Dostiyarova**, Kazakh-British Technical University, Kazakhstan

*Channels and Forms of Knowledge Transfer from Universities to Enterprises - The Perspective of Technical Universities in Poland*

**Urszula Kobylińska**, Białystok University of Technology, Poland

*Decision-Making in Coworking Spaces: Evidence from the User Perspective in Central and Eastern Europe*

**Lukas Danko**, Tomas Bata University in Zlín, Czech Republic

*How to Design a Hotel Social Investment/CSR Strategy from the Grassroots: The Implementation of the RIU Method in Maldives*

**Lola Herrero**, ESCP Business School, Spain and Adriana Hurtado, ESCP Business School, Spain

**ORGANIZATIONAL BEHAVIOR AND EMPLOYEE ENGAGEMENT**

**Chair & Discussant:** Hanan Saber Mohammed Saeed AlMazrouei, *United Arab Emirates University, U.A.E.*

**Room:** Room 5 & [Zoom Room 4](#) (in-person)

*Employee Innovative Work Behavior, Interactional Justice and Job Satisfaction: Perceived Organizational Support as Mediator*

**Hanan Saber Mohammed Saeed AlMazrouei**, United Arab Emirates University, U.A.E.

*The Effect of Gender Diversity on the Organizational Performance: A Research in Non-Profit Organizations in Turkey*

Hale Hankan, Gaziantep University, Türkiye and **Özlem Yaşar Uğurlu**, Gaziantep University, Türkiye

*High Performance Work Systems: Systematic Review and Future Research Directions*

**Maria Kütt**, Tallinn University of Technology, Estonia

*The Role of Family-Friendly Policies in Employer Branding-Results of Quantitative Research*

**Wioleta Grzybowska**, Bialystok University of Technology, Poland

*Agency Work as an Important Element of the Modern Labor Market*

Marta Urbaníková, Constantine the Philosopher University in Nitra, Slovakia and **Daniela Vörösová**, Constantine the Philosopher University in Nitra, Slovakia

*Quantifying the factors of counterproductive work behaviors through Fuzzy AHP Logic: Evidence from the Hotel Industry*

**Aman Maheshwari**, FORE School of Management, India

**LUNCH: 13:10-14:00**

**DAY 2 - SESSION III: 14:00-16:00**

**ACCOUNTING AND FINANCE I**

**Chair:** Boris Popesko

**Discussant:** Lela Dale Pumphrey, *The British University in Egypt, Egypt*

**Room:** [Zoom Room 1](#)

*The Marketing and IT Expense of Italian Performing Arts in the Post-Pandemic*

**Angela Besana**, Department of Economics Business and Law, IULM University, Italy and Antonella Sau, IULM University, Italy

*The Impact of Financial Ratios the Adoption of Financial Reporting Standard (TFRS) No.16 Leases of Listed Companies in the Stock Exchange of Thailand*

**Ausa Wongsorntham**, Kasetsart University, Thailand

*A Critical Review of Accounting, Auditing Practices, and Tax Policies in the Digital Economy*

**Ana Arromba Dinis**, Research Centre on Accounting and Taxation (CICF), IPCA, Portugal; Kátia Lemos, Research Centre on Accounting and Taxation (CICF), IPCA, Portugal; and Sara Serra, Research Centre on Accounting and Taxation (CICF), IPCA, Portugal

*The Double-Edged Sword of Firm's Net Zero Commitment on the Carbon Risk Premium*

Keith Jin Deng Chan, The Hong Kong University of Science and Technology, Hong Kong and **Wilson Tsz Shing Wan**, The Hong Kong University of Science and Technology, Hong Kong

*An Investigation of the Impact of Financial Market Crisis on the Operating Leverage – Systematic Risk Relationship: Evidence from the Greek Financial Crisis*

**Alexandros M Hatzigeorgiou**, University of Macedonia, Greece and Georgios Michalopoulos, University of Macedonia, Greece

*Institutional Factors and Corporate Risk-Taking: New Evidence from Latin America*

**Edmundo Lizarzaburu**, ESAN University, Peru; Conrado Diego García-Gómez, University of Valladolid & CEF – University of Porto, Spain; Félix J. López Iturriaga, University of Valladolid, Spain; and José María Díez-Esteban, University of Burgos, Spain

## ENTREPRENEURSHIP & MANAGEMENT II

**Chair:** Susana Martínez-Rodríguez

**Discussant:** Esther Ferrandiz Leon, *University of Cádiz*, Spain

**Room:** [Zoom Room 2](#)

*Tax Benefits and Social Entrepreneurship: The Portuguese Case*

**Ana Paula Rocha**, ISCAP, Portugal

*Key Leadership Strategies for Building and Sustaining Growth in Startups and SMEs*

**Simona Franzoni**, University of Brescia, Italy and Aliya Naseem, University of Brescia, Italy

*The Moderating Effect of the University Ecosystem on Social Entrepreneurship: A Comparative Approach*

**Marina Estrada-Cruz**, Miguel Hernandez University, Spain; Jose M. Gomez-Gras, Universidad Miguel Hernández de Elche, Spain; and A. González- Moreno, Universidad de Castilla La Mancha, Spain

*Do Digital Technologies Alleviate the Constraints in SME Financing? An Empirical Investigation*

**Valentina Diana Rusu**, Alexandru Ioan Cuza University of Iasi, Romania and Angela Roman, Alexandru Ioan Cuza University of Iasi, Romania

*The Hidden Currency: How Relationships Affect the Willingness to Pay for Family-Owned SMEs*

**Mike Degmayr**, Technical University of Munich, Germany

*A Comparative Analysis of Enterprise Architecture Frameworks: TOGAF, ZACHMAN AND FEAF*

**Miroslav Reiter**, IT Academy s.r.o., Slovakia

## APPLIED ECONOMICS I

**Chair:** Thomas Greve

**Discussant:** Mara Madaleno, *Universidade Aveiro*, Portugal

**Room:** [Zoom Room 3](#)

*The Foreign Direct Investment Position of the CEE Countries after Two Decades of EU Membership*

**Janina Witkowska**, University of Lodz, Poland

*Determinants of Foreign Direct Investment in the Middle East and North Africa Region: Evidence from Balanced Panel Data Analysis*

**Ahmed Nazzal**, Universitat Rovira i Virgili, Spain

*Innovation and Well-Being: Insights from Panel Data across 17 European Countries*

Luigi Aldieri, University of Salerno, Italy; Samuel R. Diriba, University of Salerno, Italy; **Luca Esposito**, University of Salerno, Italy; Teemu Makkonen, University of Eastern Finland, Finland; and Concetto Paolo Vinci, University of Salerno, Italy

*Analyzing the Effect of Gender, Geographic and Institutional Diversity on the Radicalness of Green Patents*

Daniel Coronado, University of Cadiz, Spain; Eester Ferrandiz Leon, University of Cadiz, Spain; María del Rosario Marín Muñoz, University of Cadiz, Spain; and **Carmen Puentes Graña**, University of Cadiz, Spain

*Are European Countries Gaming with the Performance Feedback of the Late Payments Directive? Evidence from the Portuguese Municipalities*

Paula Gomes dos Santos, ISCAL/Instituto Politécnico de Lisboa, Portugal and **Fábio Albuquerque**, Instituto Politécnico de Lisboa, Portugal

*The Nexus Between Green Finance and Economic Development in EU Countries*

**Vatamanu Anca Florentina**, Alexandru Ioan Cuza University of Iasi, Romania and Zugravu Bogdan Gabriel, Alexandru Ioan Cuza University of Iasi, Romania

**FRIDAY, OCTOBER 18 (DAY 3)****DAY 3 - SESSION I: 09:00-11:00****MANAGEMENT AND TECHNOLOGY**

**Chair:** Gokhan Karabulut

**Room:** [Zoom Room 1](#)

*Time Matters: How Usage Duration Shapes User Continuance Intention in Mobile Food Ordering Apps*  
**Novel Idris Abas**, Muhammadiyah University of Surakarta, Indonesia; Rini Kuswati, Universitas Muhammadiyah Surakarta, Indonesia; and Candra Kusuma Wardana, Universitas Muhammadiyah Surakarta, Indonesia

*Consumer Disclosure of Personal Data Online: The Role of Affective Engagement*  
Sigitas Urbonavicius, Vilnius University, Lithuania; Agne Simanaviciute, Vilnius University, Lithuania; and **Vatroslav Skare**, University of Zagreb, Croatia

*Comparative Analysis of Virtual Reality and YouTube Videos in Enhancing Cultural Heritage Tourism: Experience and Information Quality among Generation Z*  
**Novel Idris Abas**, Muhammadiyah University of Surakarta, Indonesia; Dewita Puspawati, Muhammadiyah University of Surakarta, Indonesia; Farid Adi Prasetya, Muhammadiyah University of Surakarta, Indonesia; and Budi Setyanta, Muhammadiyah University of Surakarta, Indonesia

*The Consequences and Resilience of Social Capital toward the Successful Asnaf Entrepreneurship Program: A Case of Zakat Institutions in Malaysia*  
Nor Hayati Samba Binti Mohamed, Universiti Teknologi MARA, Malaysia; Siti Rosmaini Binti Mohd Hanafi, Ajman University, U.A.E.; and **Mohamad Ariff Bin Kasim**, Ajman University, U.A.E.

*The Immigration-Refugee Issue in E.U. and Management Policies-Strategies*  
**Maria Vlachadi**, University of Crete, Greece and Michalopoulos Aggelos, Democritus University of Thrace, Greece

**POLITICAL ECONOMY AND PUBLIC ECONOMICS**

**Chair:** Mehmet Huseyin Bilgin

**Room:** [Zoom Room 2](#)

*The Immigration-Refugee Issue and Security Strategies*  
**Maria Vlachadi**, University of Crete, Greece and Fofoulas Serafeim, Democritus University of Thrace, Greece

*Unemployment in Albania: An Education, Age and Gender Perspective*  
Oltiana Muharremi, Stonehill College, U.S.A. and **Meleq Hoxhaj**, Canada

*Visual Pedagogy and Migration: Using Story Maps for Teaching Social Phenomena*  
**Pascual Garcia**, UTPL, Ecuador and Karla Mora, UTPL, Ecuador

*Immigration and the Role of FRONTEX in Border Security*  
**Maria Vlachadi**, University of Crete, Greece and Gkoritsas Georgios, Panteion University of Social and Political Sciences, Greece

*Visible Prices and Their Influence on Inflation Expectations of Russian Households*  
**Vadim Grishchenko**, Bank of Russia, Russia; Diana Gasanova, Higher School of Economics, Russia; Egor Fomin, Higher School of Economics, Russia; and Grigory Korenyak, Moscow State University, Russia



**HUMAN RESOURCE MANAGEMENT & EDUCATION****Chair:** Leszek Wincenciak**Discussant:** Elsa Fontainha, ISEG Universidade de Lisboa, Portugal**Room:** [Zoom Room 3](#)*'Why Aren't They Just Grateful': Social Exchange, Reciprocity and Employee Productivity in a Crisis***Eileen Mary Aitken-Fox**, Curtin University, Australia*The Role of Union Membership on Compensation Disparities in Female-Dominated Occupations in a Developing Country***Shorouk Salah**, Egypt Japan University of Science and Technology (E-JUST), Egypt*"Disability Can Work!" A Multicase Study in Inclusive Recruitment Program for Disabilities at Non-Government Sector in Indonesia*Rahma Fahira, Universitas Gadjah Mada, Indonesia and **Reni Rosari**, Universitas Gadjah Mada, Indonesia*Peer Influences on Student Intentions to Adopt AI in Education***Housseem Chemingui**, Brest Business School, France and Santhosh Kumar Venugopal, Brest Business School, France*Work-Related Stress and Workplace Deviance Behavior: The Mediating Role of Family Work Balance***Kosarachi Clara Udechukwu**, Egypt-Japan University of Science and Technology (E-JUST), Egypt; Adel Rayan M Rayan, Egypt-Japan University of Science and Technology (E-JUST), Egypt; Kakinaka Makoto, Ritsumeikan University, Japan; and Mostafa E. Shahren, Egypt-Japan University of Science and Technology (E-JUST), Egypt*Significance of Relaxation and Energy Management for Improving Managerial Performance***Ashok Kumar Srivastava**, American University of Malta, Malta**APPLIED ECONOMICS II****Chair:** Luca Esposito**Discussant:** Constantin Ogloblin, Georgia Southern University, U.S.A.**Room:** [Zoom Room 4](#)*Evaluating the Informational Market Efficiency of the European Union Emissions Trading Scheme in Phase Four***Sofija Turjak**, Faculty of Economics in Osijek, Croatia*Importance of Building Energy Consumption Databases in Planning Energy Efficiency Strategies in Buildings***İsmail Ekmekci**, Istanbul Ticaret University, Türkiye and Nagihan Ersoy, Manisa Celal Bayar University, Türkiye*Green Signals? Assessing Price Dynamics in the European Green Energy Certificate Market***Johannes Bösch**, TUM School of Management, Germany*The Role of Intra-Field and Inter-Field Knowledge Spillovers in the Diffusion of Renewable Energy Technologies*Daniel Coronado, University of Cadiz, Spain; Esther Ferrandiz Leon, University of Cadiz, Spain; and **Jennifer Medina**, University of Cadiz, Spain*Controversy over the Change in the Property Taxation System. Case of Poland***Alina Zofia Żróbek-Róžańska**, University of Warmia and Mazury in Olsztyn, Poland*Tax Morality in Greece. Comparative analysis with similar surveys in other tax administrations***Xanthippi Giannouzi**, University of Piraeus, Greece and Yannis A. Pollalis, University of Piraeus, Greece

**COFFEE BREAK: 11:00-11:10****DAY 3 - SESSION II: 11:10-13:10****LABOR ECONOMICS AND INEQUALITY**

**Chair:** Valentina Vuckovic

**Discussant:** Natalia Khorunzhina, *Copenhagen Business School*, Denmark

**Room:** [Zoom Room 1](#)

*Economic Uncertainty and Inequality: Evidence from Monthly US Data*

**Yoonhyok Choi**, Seoul National University, South Korea

*External Circumstances and University-to-Work Transitions: A Comparative Analysis across Western Balkan Countries*

**Elvisa Drishti**, University of Shkodra "Luigj Gurakuqi", Albania

*Impact of Socioeconomic Status on Nutritional Choices in Türkiye*

**Sayın San**, Sakarya University, Türkiye

*Basic Income Security and Informal Employment on the Path to Artificial General Intelligence (AGI)*

**Zeynep Şişli**, Izmir University of Economics, Türkiye

*Women's Economic Empowerment and Gender Development: A Study of Indian State of Assam*

**Anupam Thakuria**, India

*The Gender Pay Gap in Post-Transition Russia: Extent and Explanations*

**Constantin Ogloblin**, Georgia Southern University, U.S.A.

*Effects of COVID-19 Pandemic on Youth Workers' Precariousness and Wages*

António Vieira, ISEG, Universidade de Lisboa, Portugal and **Elsa Fontainha**, ISEG, Universidade de Lisboa, Portugal

**EMPIRICAL STUDIES ON ECONOMICS AND FINANCE III**

**Chair:** Didar Erdinc

**Discussant:** Ata Assaf, *University of Balamand*, Lebanon

**Room:** [Zoom Room 2](#)

*Discovering Relative Stock Performance Factors Using Interpretable AI-Based Stock Ranking Models*

**Eleftherios Kouloumpris**, Aristotle University of Thessaloniki, Greece; Konstantinos Moutsianas, American College of Thessaloniki, Greece; and Ioannis Vlahavas, Aristotle University of Thessaloniki, Greece

*Exploring the Dual Narratives of NFTs: Opportunities and Challenges in the Digital Economy*

**Sezai Tunca**, Alanya University, Türkiye

*Decoding Market Reactions: An Analysis of Transmission Channels and Divergent Signals of ESG Ratings*

**Felix Bachner**, Technische Universität München, Germany

*Understanding Sustainable Investors: Characteristics and Motivations*

Bruna Palma, Universidade Aveiro, Portugal and **Mara Madaleno**, Universidade Aveiro, Portugal

*Competing Art Auctions*

**Thomas Greve**, Instituto Universitario de Lisboa, Portugal and Hans Keiding, University of Copenhagen, Denmark

*Estimation of The Impact of the COVID-19 on The Thai Economy, Both Overall and By Sector, and Economic Opportunities*

**Apirada Chinprateep**, University of Minnesota & National Institute of Development Administration, Thailand

**MANAGEMENT II**

**Chair:** Angela Besana

**Discussant:** Virginia Bodolica, *American University of Sharjah*, U.A.E.

**Room:** [Zoom Room 3](#)

*Becoming a Learning Organization to Face Change in Complexity*

**Stefano Setti**, Blupeak Consulting, Italy

*Rural tourism in the Federation of Bosnia and Herzegovina - The Perspective of Users of Ethnic Village Services*

**Nerma Čolaković-Prguda**, University of Džemal Bijedić Mostar, Bosnia and Herzegovina and Irma Đidelića Čolaković, University of Džemal Bijedić Mostar, Bosnia and Herzegovina

*Customer Experience in B2B Services: SLR Based Theoretical Model*

**Simonas Juozapas Raisys**, Mykolas Romeris University, Lithuania and Agota Giedre Raisiene, Mykolas Romeris University, Lithuania

*The Interplay of Consumer Religiosity, Spirituality and Minimalism in Shaping Sustainable Consumption Intentions*

**Vytautė Šmakova**, Kaunas University of Technology, Lithuania and Žaneta Gravelines, Kaunas University of Technology, Lithuania

*Strategy and Cooperation: Irreconcilable or Compatible Constructs?*

**Filipe Sousa**, University of Madeira, Portugal

*Exploring the Drivers of Digital Nomad Attraction: Efficiency Analysis of Global Destinations*

**Elvira Pacheco Vieira**, UNIAG, Instituto Politécnico de Bragança, Bragança, Portugal; ISAG – European Business School; Research Center in Business Sciences and Tourism (CICET – FCVC), Portugal; Bárbara de Sousa, ISAG – European Business School; Research Center in Business Sciences and Tourism (CICET – FCVC); University of Santiago de Compostela (USC), Portugal; Ana Pinto Borges, ISAG - European Business School & CICET-FCVC; COMEGI, Portugal; and Maria Bastida, Universidad Santiago de Compostela, Spain

**ACCOUNTING AND FINANCE II**

**Chair:** Gokhan Karabulut

**Room:** [Zoom Room 4](#)

*Ramadan Effect in the Cryptocurrency Markets*

**Carmen López-Martín**, National Distance Education University, Spain

*Leverage Deficit and The Acquirer's Company Value in Normal Economics*

Pwee Leng Pwee Leng, Petra Christian University, Indonesia and **Everson Sugianto**, Petra Christian University, Indonesia

*Private Benefits and Firm Performance: Evidence from Block Trade Premium*

**Joon Ho Hwang**, Korea University, South Korea

*Impact of CEO Characteristics on Corporate R&D and Performance*

**Michail Ioannis Fygiouris**, University of Macedonia, Greece; Jing Wen, University of Glasgow, U.K.; Konstantinos Athanasiadis, University of London, U.K.; and Dimitrios Koufopoulos, University of London, U.K.

*Hedonism and Religiosity on Adolescent Financial Behavior: The Role of Financial Distress*

**Sri Padmantlyo**, Universitas Muhammadiyah Surakarta, Indonesia

**LUNCH BREAK: 13:10-13:40****DAY 3 - SESSION III: 13:40-15:40****MANAGEMENT III****Chair:** Mehmet Huseyin Bilgin**Room:** [Zoom Room 1](#)*Going Greener in Energy Supply: How Companies Are Improving Sustainability through Green Business Practices?***Ana Zrnić**, Faculty of Economics in Osijek, Croatia; Tihana Koprivnjak Popovic, Faculty of Economics in Osijek, Croatia; and Petra Mezulić Juric, Faculty of Economics in Osijek, Croatia*Addressing Mobbing in the Greek Public Administration: Origins and Strategies for Mitigation*Stavroula Kapolou, Neapolis University Pafos, Cyprus; **Christos Papapetriou**, Neapolis University Pafos, Cyprus; and Sofia D. Anastasiadou, University of Western Macedonia, University of Neapolis Pafos, Greece*Efficient Sustainability Benchmarking in Hotel Water Consumption: A Systematic Literature Review (SLR)***Alexander Schick**, Technical University Vienna, Austria*Private Benefits and Shared Benefits***Joon Ho Hwang**, Korea University, South Korea*The Effect of Process and Product Innovation, and Complementarities between Them on Labour Productivity Growth - Evidence from a Transition Economy***Blendi Gerdoci**, University of Tirana, Albania; Ana Shketa, Department of Management, Faculty of Economy, University of Tirana, Albania; and Malvina Mesuli, Department of Management, Faculty of Economy, University of Tirana, Albania*Organizational Justice in Education and Its Contribution to Teachers' Organizational Commitment. Perceptions of Primary School Teachers in the Regional Unit of Larissa***Evangelos Kantartzis**, Primary Education Directorate of the Regional Unit of Larissa, Greece and Themistokles Lazarides, University of Thessaly, Greece**CORPORATE FINANCE****Chair:** Oguz Ersan**Discussant:** Conrado Diego García-Gómez, *University of Valladolid*, Spain**Room:** [Zoom Room 2](#)*Corporate Sustainability and Dividend Strategy: The Mediating Role of Financial Leverage in MENA Region Firms***Mohamed Mosaad**, Egypt Japan University of Science & Technology, Egypt; Adel Rayan, Faculty of International Business and Humanities, Egypt- Japan University of Science and Technology, Egypt; Toshitsugu Otake, Ritsumekian Asia Pacific University, Japan; Ahmed Rady, Faculty of International Business and Humanities, Egypt- Japan University of Science and Technology, Egypt; and Mahmoud Otaify, Faculty of International Business and Humanities, Egypt- Japan University of Science and Technology, Egypt*Are Zero-Leverage Policy Determinants Different for Young Firms?*Filipe Sardo, Universidade da Beira Interior, Portugal; Elisabete S. Vieira, University of Aveiro – GOVCOPP, Portugal; João Teodósio, Public Institute of Santarém, Portugal; and **Mara Madaleno**, Universidade Aveiro, Portugal

*The Moderating Role of Country-level Governance on the Relationship between Corporate Governance and Bank Performance Evidence from Deposit Money Banks from Sub-Saharan African Countries (SSA)*

**Ayotunde Qudus Saka**, Robert Gordon University, U.K.; Xin Zhang, Robert Gordon University, U.K.; and Omaina Hassan, Robert Gordon University, U.K.

*Measuring Greenwashing: Evidence from the Corporate ESG Bond Market*

**Wilson Tsz Shing Wan**, The Hong Kong University of Science and Technology, Hong Kong

*The Influence of ESG Performance on Euronext Stock Returns*

**Luís Miguel Luís Costa**, University of Aveiro, Portugal; Elisabete Simões Vieira, University of Aveiro – GOVCOPP, Portugal; and Mara Madaleno, Universidade Aveiro, Portugal

*Impact Analysis of AI Application in the Manufacturing Sector: The Effect on Economy and Employment*  
Aggeliki Bomponi, Oxford Brookes University, U.K.; Athanasios Crhysanthopoulos, Oxford Brookes University, U.K.; Despoina Karsampa, Oxford Brookes University, U.K.; and **Sophia Antonios Kassapi**, University of Patras, Greece

### **BANKING AND MONETARY ECONOMICS**

**Chair:** Agnieszka Wojcik-Czerniawska

**Discussant:** Alexander Kovalenkov, *University of Glasgow*, U.K.

**Room:** [Zoom Room 3](#)

*Implementation of Fintech in Morocco: Evidences in Traditional and Islamic Banks*

**Luca Federico Battanta**, University of Milan – Bicocca, Italy; Manuela Elisa Bibiana Giolfo, IULM University, Milan, Italy; Giuliano Lancioni, Università Roma Tre, Italy; and Francesca Magli, University of Milan – Bicocca, Italy

*Comparison between Sharia Banks and Conventional Banks on Return on Assets When Influenced by Capital Adequacy Ratio, Operating Costs Operating Income, and Loan to Deposit Ratio*

**Ahmad Mardalis**, Universitas Muhammadiyah Surakarta, Indonesia and Minhayati Saleh, Universitas Islam Negeri Walisongo Semarang, Indonesia

*Cost and Profit Efficiency Analysis and Convergence Dynamics in Pakistan's Banking Industry: A Two-stage Empirical Analysis*

**Muhammad Mateen Naveen**, Beijing University of Technology, China; Zeng Zheng Han, Beijing University of Technology, China; Liu Ting Li, Beijing University of Technology, China; Sohaib Mustafa, Beijing University of Technology, China; Tian Qing Qing, Beijing University of Technology, China; and Muhammad Tahir Naveed, University of Punjab, Pakistan

*Evaluating the Effectiveness of US Expansionary Monetary Policy: Does It Change before and after the Pandemic?*

**Jihye Ahn**, Seoul National University, South Korea

*Macroeconomic Convergence in Central and Eastern Europe: An Asymmetric ARDL (NARDL) Analysis*

**Didar Erdinc**, American University in Bulgaria, Bulgaria

*Unemployment Benefits and Monetary-Fiscal Policy Regimes*

**Yoonhyok Choi**, Seoul National University, South Korea

### **MARKETING**

**Chair:** Elvira Pacheco Vieira

**Discussant:** Florian Dost, *BTU*, Germany

**Room:** [Zoom Room 4](#)

*Factors Influencing Female Customer's Impulse Buying on Promotional Content in Instagram*

**Candra Kusuma Wardana**, Universitas Muhammadiyah Surakarta, Indonesia; Nadiatul Husna, University of Muhammadiyah Surakarta, Indonesia; and Rini Kuswati, Universitas Gadjah Mada, Indonesia

*Promotional Activities, Healthcare Products, Marketing in Pharma, Brand Image, Brand Loyalty*  
**Evrin Inan**, Yeditepe University, Türkiye and Tulin Ural, Yeditepe University, Türkiye

*Navigating Political Advertising during Election Campaigns and Its' Impact on Family Discussions*  
**Denis Javořík**, University of Ss. Cyril and Methodius, Faculty of Mass Media Communication, Slovakia

*The Influence of Gastronomic Tourism Experiences on Experience Sharing Behavior on Social Media*  
**Roisah Ifti Nur Azizah**, Universitas Gadjah Mada, Indonesia and Basu Swastha Dharmmesta, Universitas Gadjah Mada, Indonesia

*Navigating the Future of Marketing: Essential Skills and Evolving Roles in a Digital Landscape*  
Selin Baysak, Izmir University of Economics, Türkiye; Özge Gözegir, Izmir University of Economics, Türkiye; **Nilgun Gurkaynak**, Izmir University of Economics, Türkiye; and Tuba Subaşı, Izmir University of Economics, Türkiye

*The Lingering Effects of Health Factors on Online Purchasing in the Post-Pandemic Era*  
**Karina Adomaviciute – Sakalauske**, Vilnius University, Lithuania; Sigitas Urbonavicius, Vilnius University, Lithuania; and Ignas Zimaitis, Vilnius University, Lithuania

*Examining the Influence of Environmental Knowledge, Risk Perception and Concern on Sustainable Consumption Behavior*  
Rini Kuswati, Universitas Muhammadiyah Surakarta, Indonesia and **Fairuz Ashma Nabila**, Universitas Muhammadiyah Surakarta, Indonesia

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