



# 50th EBES CONFERENCE - LISBON

## CONFERENCE PROGRAM

**LISBON, PORTUGAL  
JANUARY 8-10, 2025**

**(HYBRID with both in-person and online paper presentation)**

*Hosted by*

**ISCTE  IUL**  
**Instituto Universitário de Lisboa**



**[ebes@ebesweb.org](mailto:ebes@ebesweb.org)**

**[www.ebesweb.org](http://www.ebesweb.org)**

**(Please note the sessions are in Lisbon, Portugal local time)**

**TRIAL SESSIONS****Tuesday, January 7****TRIAL SESSION FOR PARTICIPANTS**  
(15:00-15:40 | [Link](#))**TRIAL SESSION FOR CHAIRS/DISCUSSANTS**  
(15:40-16:00 | [Link](#))Trial Session Links for Participants: <https://us06web.zoom.us/j/86732797185>  
Chairs/Discussants: <https://us06web.zoom.us/j/82040776932>**PROGRAM OUTLINE**

<b>Wednesday, January 8 (Day 1)</b>	<b>Thursday, January 9 (Day 2)</b>	<b>Friday, January 10 (Day 3)</b>
<b>COFFEE BREAK (09:00-10:00)</b>	<b>COFFEE BREAK (09:30-10:00)</b>	<b>SESSION I (09:00-11:00)</b>
<b>WELCOME SPEECHES</b> (09:30-10:00   Aud. B203 & <a href="#">Z-Room 1</a> )	<b>SESSION I (10:00-12:00)</b>	Accounting and Finance ( <a href="#">Z-Room 1</a> )
<b>SESSION I (10:00-12:00)</b> International Trade and FDI (B201 & <a href="#">Z-Room 1</a> ) Energy Transition and Climate Policies (B202 & <a href="#">Z-Room 2</a> ) Empirical Studies on Economics and Finance I (C201 & <a href="#">Z-Room 3</a> ) Growth, Development, and Inequality (C202 & <a href="#">Z-Room 4</a> )	Political Economy & Public Economics I (B201 & <a href="#">Z-Room 1</a> ) Human Resources Management (B202 & <a href="#">Z-Room 2</a> ) Monetary Economics and Banking I (C201 & <a href="#">Z-Room 3</a> ) Sustainability and Governance (C202 & <a href="#">Z-Room 4</a> )	Management and Entrepreneurship ( <a href="#">Z-Room 2</a> ) Empirical Studies on Economics and Finance III ( <a href="#">Z-Room 3</a> )
<b>SEMINAR SESSION ON PUBLISHING</b> (12:10-12:50   Aud. B203 & <a href="#">Z-Room 1</a> )	<b>LUNCH BREAK (12:00-13:00)</b>	<b>COFFEE BREAK (11:00-11:10)</b>
<b>LUNCH BREAK (12:50-13:50)</b>	<b>SESSION II (13:00-15:00)</b>	<b>SESSION II (11:10-13:10)</b>
<b>BEST PAPER AWARD</b> (13:50-14:00   Aud. B203 & <a href="#">Z-Room 1</a> )	Monetary Economics and Banking II ( <a href="#">Z-Room 1</a> ) Political Economy & Public Economics II ( <a href="#">Z-Room 2</a> ) Economics of Innovation & Entrepreneurship II ( <a href="#">Z-Room 3</a> )	Applied Economics ( <a href="#">Z-Room 1</a> ) Accounting/Audit and Corporate Governance ( <a href="#">Z-Room 2</a> ) Management and MIS ( <a href="#">Z-Room 3</a> ) Labor Economics and Health Economics ( <a href="#">Z-Room 4</a> )
<b>EDITORS' PANEL SESSION</b> (14:00-14:50   Aud. B203 & <a href="#">Z-Room 1</a> )		<b>LUNCH BREAK (13:10-13:40)</b>
<b>COFFEE BREAK (14:50-15:00)</b>		<b>SESSION III (13:40-15:40)</b>
<b>SESSION II (15:00-17:00)</b> Labor Economics (B201 & <a href="#">Z-Room 1</a> ) Economics of Innovation & Entrepreneurship I (B202 & <a href="#">Z-Room 2</a> ) Corporate Finance and Corporate Governance (C201 & <a href="#">Z-Room 3</a> ) Empirical Studies on Economics and Finance II (C202 & <a href="#">Z-Room 4</a> )		Finance ( <a href="#">Z-Room 1</a> ) Marketing and Management ( <a href="#">Z-Room 2</a> ) Human Resources Management and Education ( <a href="#">Z-Room 3</a> )

Z-Room 1: <https://us06web.zoom.us/j/85906611461>Z-Room 2: <https://us06web.zoom.us/j/82104283001>Z-Room 3: <https://us06web.zoom.us/j/87048607642>Z-Room 4: <https://us06web.zoom.us/j/84218842082>**Note:** The links remain the same throughout the conference.

# CONFERENCE PROGRAM

## WEDNESDAY, JANUARY 8 (DAY 1)

### WELCOME SPEECHES: 09:30-10:00

**Room:** Auditorium B203 & [Zoom Room 1](#) (in-person)

Mehmet Huseyin Bilgin, Vice President, *EBES & Istanbul Medeniyet University*, Türkiye

Sofia de Sousa Vale, Vice Rector, *ISCTE Business School*, Portugal

### DAY 1 - SESSION I: 10:00-12:00

#### INTERNATIONAL TRADE AND FDI

**Chair & Discussant:** Jasmine Mondolo, *Università Politecnica delle Marche*, Italy

**Room:** B201 & [Zoom Room 1](#) (in-person)

*Trade Liberalization and Carbon Emissions: Firm Level Evidence from Pakistan*

**Nida Jamil**, The University of Edinburgh, U.K.

*An Analysis of the Internationalization Drivers for Portuguese Hardware Companies*

**Daniel Magueta**, University of Aveiro, Portugal and Luís Silva, University of Aveiro, Portugal

*Competitiveness of East Asia in International High-Technology Goods Trade*

**Krzysztof Falkowski**, Warsaw School of Economics, Poland

*Building Global Critical Minerals Standards: Recommendations to Enhance the US-Japan Agreement with G7 Insights, and a Blueprint for Future Regulation*

**David Uriel Socol de la Osa**, Hitotsubashi University, Japan and Tetsuya Yamashita, Kyoto University, Japan

*Mapping the Global Expansion of Chinese FDI: A Geographic and Sectoral Perspective*

**Luiza Kostecka-Tomaszewska**, University of Bialystok, Poland

#### ENERGY TRANSITION AND CLIMATE POLICIES

**Chair & Discussant:** Thomas Greve, *MIT & ISCTE*, Portugal

**Room:** B202 & [Zoom Room 2](#) (in-person)

*Achieving Climate Neutrality: Analyzing EU Clean Energy Efforts, Innovations, and Investments*

**Márk Végh**, Mathias Corvinus Collegium Alapítvány, Hungary

*Sensitivity and Uncertainty Analysis for the Integration of Renewable Heat and Flexibility Technologies into a Small District Heating System*

**Vytautas Džiuvė**, Lithuanian Energy Institute, Lithuania

*Economies of Scale in Household Energy Consumption*

**Shigeru Matsumoto**, Aoyama Gakuin University, Japan

*The Impact of Sustainable Tax Policies on the Transport Sector: A Case Study of Vehicle Tax Incentives for Taxi Companies*

**Fábia Fernandes**, Research Centre on Accounting and Taxation (CICF), IPCA, Portugal; Ana Arroomba Dinis, Research Centre on Accounting and Taxation (CICF), IPCA, Portugal; and Liliana Pereira, Research Centre on Accounting and Taxation (CICF), IPCA, Portugal

*Catalysts of Change: Countries that Leads Green Energy Tech, based on their Greentech Sector's Energy-Related Patents, Start-Ups and High Corporate R&D Spending*  
**David Tibor Nagy**, Mathias Corvinus Collegium Alapitvany, Hungary

### EMPIRICAL STUDIES ON ECONOMICS AND FINANCE I

**Chair & Discussant:** Conrado Diego García Gómez, *University of Valladolid, Spain*

**Room:** C201 & [Zoom Room 3](#) (in-person)

*Money Laundering Governance and Income Shifting: Evidence from Australian Financial Institutions*  
**Ahmed Khamis Al-Hadi**, Sultan Qaboos University, Oman

*Nowcasting Household Consumption Components in Indonesia using Machine Learning*  
**Ginanjar Utama**, Bank Indonesia, Indonesia and Lediana Safira, Bank Indonesia, Indonesia

*Assessing the Impact of Youth Tax Exemptions on Housing Prices: Evidence from Portugal*  
 Sofia Vale, Instituto Universitário de Lisboa (ISCTE-IUL) and Business Research Unit (BRU-IUL), Portugal and **Luís Clemente-Casinhas**, Instituto Universitário de Lisboa (ISCTE-IUL) and Business Research Unit (BRU-IUL), Portugal

*Non-Financial Performance Indicators in Emerging Economies: An Impasse or a Neglected Tool?*  
 Jiri Dokulil, Tomas Bata University in Zlin, Czech Republic and **Boris Popesko**, Tomas Bata University in Zlin, Czech Republic

*Evaluating Management Transparency and Corporate Performance through LLM Analysis of MD&A Documents*

Gyeongho Jung, Kookmin University, South Korea; Gaeun Noh, Kookmin University, South Korea; Yoon Han, Kookmin University, South Korea; and **Hyunchul Ahn**, Kookmin University, South Korea

### GROWTH, DEVELOPMENT, AND INEQUALITY

**Chair & Discussant:** Kudret Topyan, *Manhattan College, U.S.A.*

**Room:** C202 & [Zoom Room 4](#) (in-person)

*Conditional Convergence by Level of Development: An Empirical Investigation*  
**Selen Andic**, Middle East Technical University, Türkiye

*Analyzing Income Inequality among Arab Bedouins in Southern Israel: A Regression-Based Decomposition of Household Data in Recognized versus Unrecognized Localities*  
**Suleiman Abu-Bader**, Ben-Gurion University of the Negev, Israel and Aamer S. Abu-Qarn, Ben-Gurion University of the Negev, Israel

*Cross-Sectoral Integration in the Sustainable Development Goals Costing: An Empirical Investigation in Egypt*

**Wided Ben Moussa**, Esprit School of Business, Tunisia and Mohamed El Ghourabi, University of Jeddah, Saudi Arabia

*Income and Wealth Inequality: A Bibliometric Analysis*

**Gaja Mavri**, University of Ljubljana, Slovenia; Miroslav Verbic, University of Ljubljana, Slovenia; and Anže Burger, University of Ljubljana, Slovenia

*A Gender Perspective on the Effects of the Earthquakes in Turkey on the Regional Economy: Is Sustainable Progress Possible?*

**M. Deniz Zöhre Türkmenoğlu**, Mersin University, Türkiye

**COFFEE BREAK: 12:00-12:10**

**EFFECTIVE STRATEGIES AND INSIGHTS INTO PUBLISHING IN SSCI JOURNALS:  
12:10-12:50**

**Room:** Auditorium B203 & [Zoom Room 1](#)

**Speaker:** Jonathan Batten, *RMIT University*, Australia

*Chief Editor*, Finance Research Letters (SSCI)

*Editor*, Journal of International Financial Markets, Institutions and Money (SSCI)

*Senior Editor*, Emerging Markets Review (SSCI)

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**LUNCH BREAK: 12:50-13:50****BEST PAPER AWARD CEREMONY: 13:50-14:00**

**Room:** Auditorium B203 & [Zoom Room 1](#) (in-person)

**Presented by:** Ender Demir, *EBES & Reykjavik University*, Iceland

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**EDITORS' PANEL SESSION: 14:00-14:50  
How to Publish in WoS Journals**

**Room:** Auditorium B203 & [Zoom Room 1](#)

**Moderator:** Hakan Danis, *Managing Editor*, Eurasian Economic Review (Scopus & ESCI)

**Speakers:**

M. Kabir Hassan, *Editor*, International Journal of Islamic and Middle Eastern Finance and Management (SSCI) & *Editor-in-Chief*, Review of Financial Economics (Scopus & ESCI)

Euston Quah, *Editor*, Singapore Economic Review (SSCI)

Dorothea Schäfer, *Editor-in-Chief*, Eurasian Economic Review (Scopus & ESCI)

Pawel Gajewski, *Associate Editor-in-Chief*, Eastern European Economics (SSCI)

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**COFFEE BREAK: 14:50-15:00****DAY 1 - SESSION II: 15:00-17:00****LABOR ECONOMICS**

**Chair & Discussant:** Jonathan Tan, *Nanyang Technological University*, Singapore

**Room:** B201 & [Zoom Room 1](#) (in-person)

*Leader Discretion in Task Choices Promotes Voluntary Cooperation*

**Jonathan Tan**, Nanyang Technological University, Singapore and Zichen Zhao, Nanyang Technological University, Singapore

*The Economic Effects of Crowdfunding: A Comparative Analysis of Germany, Ukraine, and the United States*

Lars Hornuf, Dresden University of Technology, Germany and **Valeriia Khlopchyk**, TU Dresden, Germany

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*Assessment of Economic Activity Indicators of Ukrainian Migrants in the Polish Labor Market amidst Wartime Conditions*

**Svitlana Chugaievska**, Andrzej Frycz Modrzewski Krakow University, Poland

*Green Transition, Labor Market and Skills: The Case of Portugal*

Henrique Silva, ISEG Universidade de Lisboa, Portugal and **Elsa Fontainha**, ISEG Universidade de Lisboa, Portugal

*The Gender Wage Gap across the Unconditional Wage Distribution in a Period of Uncertainty: Findings from Serbia*

Gorana Krstic, University of Belgrade, Serbia; **Aleksandra Anic**, University of Belgrade, Serbia; and Barry Reilly, University of Sussex, U.K.

### ECONOMICS OF INNOVATION & ENTREPRENEURSHIP I

**Chair & Discussant:** Zoltán Cséfalvay, Mathias Corvinus Collegium, Hungary

**Room:** B202 & [Zoom Room 2](#) (in-person)

*Inherent Dynamics of Service Robots Manufacturing: Incumbents, Startups and Knowledge*

**Zoltán Cséfalvay**, Mathias Corvinus Collegium, Hungary and György Szabolcs Papp, Mathias Corvinus Collegium, Hungary

*Business Model Innovation along the Industry Life Cycle. Does Demand Turbulence Matter?*

Marco Cucculelli, Università Politecnica delle Marche, Italy; **Jasmine Mondolo**, Università Politecnica delle Marche, Italy; and Riccardo Cappelli, Università Politecnica delle Marche, Italy

*Scalability of European Scaleups: Which Startups Thrive, and Which Struggle to Scale in Europe?*

**Szabolcs Dudás**, Centre for Next Technological Futures, Mathias Corvinus Collegium, Hungary

*Attitudes toward Accepting a Bribe: A Study on Entrepreneurs in the Philippines*

**Maria Victoria Parane Tibon**, De la Salle University, Philippines

*Navigating the Future: The Intersection of Artificial Intelligence, Academic Publishing, and Researcher Responsibility in Education*

**Huda Abdullah Alshamsi**, Higher Colleges of Technology, U.A.E. and Aysha Alshamsi, Mohamed Bin Zayed University, U.A.E.

### CORPORATE FINANCE AND CORPORATE GOVERNANCE

**Chair & Discussant:** Conrado Diego García Gómez, University of Valladolid, Spain

**Room:** C201 & [Zoom Room 3](#) (in-person)

*Risk Structure of Utility Holdings*

**Kudret Topyan**, Manhattan College, U.S.A.

*Country Corruption and Firm Performance: The Moderating Role of Firm-Level Climate Risk Exposure*

**Conrado Diego García Gómez**, University of Valladolid, Spain; José María Díez Esteban, University of Burgos, Spain; and Edmundo Lizarzaburu, ESAN University, Peru

*Determining Key Financial Performance Features Using Data Mining Techniques - A Case Study of Slovak Construction Industry*

**Martina Mokrišová**, University of Presov, Slovakia and Jarmila Horváthová, Faculty of Management and Business, University of Prešov, Slovakia

*Determinants of Financial Distress: Differences between Financial and Non-Financial Firms*

**Hamid Cheraghali**, University of Stavanger, Norway and Peter Molnár, UiS Business School, University of Stavanger, Norway

*Financial Stability and the Transition: Integrating Environmental and Social Factors into a Solvency Model for SMEs*

**Daniela Bragoli**, Università Cattolica, Milano, Italy; Aldo Corbellini, Università degli Studi di Parma, Italy; Davide Fedreghini, Università Cattolica, Milano, Italy; Tommaso Ganugi, Università Cattolica, Milano, Italy; Giovanni Marseguerra, Università Cattolica, Milano, Italy; and Gianluca Morelli, Università degli Studi di Parma, Italy

## EMPIRICAL STUDIES ON ECONOMICS AND FINANCE II

**Chair & Discussant:** Shigeru Matsumoto, *Aoyama Gakuin University*, Japan

**Room:** C202 & [Zoom Room 4](#) (in-person)

*Factors Shaping Impact Investor's Utility Decisions: Insights from Diverse Economic and Cultural Contexts*

**Prem Bahadur Chhetri**, University of Bordeaux, France and Josias Ouedraogo Wendpogbnooma, University of Bordeaux, France

*Actual Data Comparison of Realized Measures in the Japanese Stock Market*

**Hiroumi Misaki**, University of Tsukuba, Japan

*Oil Price Swings and Inflationary Echoes: The Impact of Oil Market Shocks on Consumer and Producer Prices in Europe and the U.S.*

Joana Gago, Iscte-Instituto Universitário de Lisboa, Portugal and **Sofia Vale**, Iscte-Instituto Universitário de Lisboa, Business Research Unit – UNIDE, Portugal

*Effect of Change in Expiry on Volatility, Volume, and Connectedness: The Case of National Stock Exchange of India*

**Vikas Pandey**, FORE School of Management, India; Bhaskar Chhimwal, FORE School of Management, India; and Piyush Pandey, Shailesh J. Mehta School of Management, IIT Bombay, India

*The Effect of Fintech Development on Bank Stability: An Empirical Analysis of Jordanian Commercial Banks*

**Ibrahim Khatatbeh**, The Hashemite University, Jordan and Alaa F. Alsajjan, The Hashemite University, Jordan

**THURSDAY, JANUARY 9 (DAY 2)****COFFEE BREAK: 09:00-10:00****DAY 2 - SESSION I: 10:00-12:00****POLITICAL ECONOMY & PUBLIC ECONOMICS I**

**Chair & Discussant:** Sofia Vale, *Instituto Universitário de Lisboa (ISCTE-IUL) and Business Research Unit (BRU-IUL)*, Portugal

**Room:** B201 & [Zoom Room 1](#) (in-person)

*Technological Inequalities in European Union: The Role of Institutions*

**Magdalena Owczarczuk**, University of Białystok, Poland

*Ordoliberalism - The Third Way of the State's Role?*

**Anna Jurczuk**, University of Białystok, Poland

*Procurement Law with Public-Private Bidders*

**Thomas Greve**, MIT & ISCTE, Portugal

*Digitalization as a Key to Improving Management Efficiency in the Public Sector. Lessons from the Implementation of Local-government Shared Services Centers in Poland*

**Pawel Modrzynski**, Bydgoszcz University of Science and Technology, Poland and Grazyna Voss, Bydgoszcz University of Science and Technology, Poland

*Fiscal Pressure and Land Finance in Real Estate Market Stability: Insights from China*

Xiaomeng Liu, Tianjin University of Finance and Economics, China; **Aisyah Abdul-Rahman**, Universiti Kebangsaan Malaysia (UKM), Malaysia; Adey Tarawneh, Universiti Kebangsaan Malaysia (UKM), Malaysia; and Heitham AL-Hajieh, King AbdulAziz University, Saudi Arabia

**HUMAN RESOURCES MANAGEMENT**

**Chair & Discussant:** Elsa Fontainha, *ISEG Universidade de Lisboa*, Portugal

**Room:** B202 & [Zoom Room 2](#) (in-person)

*Do Job Advertisements Offering Remote and Hybrid Work Lead to Higher Job Attractiveness and Greater Interest in Applying? Evidence from an Experimental Study*

**Loredana Mihalca**, Faculty of Economics and Business Administration, Babes-Bolyai University, Romania; Christoph Mengelkamp, University of Würzburg, Germany; Gabriela Maria Brendea, Babes-Bolyai University, Romania; and Mihaela Dragan, Faculty of Economics and Business Administration, Babes-Bolyai University, Romania

*Proactive Decision-Making, Time Poverty, and Career Sustainability: Exploring Challenges and Opportunities in Kazakhstan*

**Yuliya Frolova**, KIMEP University, Kazakhstan

*Purpose-Driven Leadership and In-Role Job Performance: A Comparative Analysis with Transformational and Transactional Leadership, Mediated by Work Engagement and Job Satisfaction*

Marco Ferreira Ribeiro, Universidade Europeia, Portugal; Carla Gomes da Costa, Universidade Europeia, Portugal; and **Filipe R. Ramos**, ISCTE-IUL, Portugal

*Potential Factors Promoting Cancer Survivors' Inclusion in the Workplace: A Single-Case Analysis Using the Trajectory Equifinality Model*

**Tae Funakoshi**, OSAKA University of Economics, Japan

*Across Fields and Ageing: A Systematic Literature Review of Research on Aging Workforces and Older Employees*

**Sonia Pastori**, LIUC University, Italy and Eliana Alessandra Minelli, LIUC University, Italy



*Decent Work in Human Resources Management Perspective: A Questionnaire Proposal for the Portuguese Labour Context*

Fátima Jorge, Management Department and CICIP - Research Center in Political Science, Portugal and **Paulo Resende da Silva**, Management Department and CEFAGE - Center for Advanced Studies in Management and Economics, University of Évora, Portugal

### MONETARY ECONOMICS AND BANKING I

**Chair & Discussant:** Daniela Bragoli, *Università Cattolica*, Milano, Italy

**Room:** C201 & [Zoom Room 3](#) (in-person)

*Comparative Analysis on Macroeconomic Effects of Monetary Policy across US, Japan and Euro Area after 2008*

**Jihye Ahn**, Seoul National University, South Korea

*A Financial Mechanism for Foreign-Denominated Reserves in Advanced Economies*

Yuanchen J. Bing, The University of Texas at Dallas, U.S.A. and **Victor J. Valcarcel**, University of Texas at Dallas, U.S.A.

*Production Network, Exchange Rate Pass-Through, and Monetary Policy Transmission in a Small Open Economy*

**Seungyoon Lee**, Gyeongsang National University, South Korea

*Local Banking Still Matters in the Age of Digitalization: The Economic Effect of Healthy Banks' Closures*

**Andras Bethlendi**, Budapest University of Technology and Economics, Hungary and Vu Trinh Nguyen, Budapest University of Technology and Economics, Hungary

*Central Bank Credibility Revisited: Results from a New Survey*

**Joanna Mackiewicz-Łyziak**, University of Warsaw, Poland

### SUSTAINABILITY AND GOVERNANCE

**Chair & Discussant:** Boris Popesko, *Tomas Bata University in Zlin*, Czech Republic

**Room:** C202 & [Zoom Room 4](#) (in-person)

*Toward Sustainable Governance: Proposing a Balanced Environmental Tax Policy for Portugal*

**André Carvalho**, Research Centre on Accounting and Taxation (CICF), IPCA, Portugal; Ana Arroamba Dinis, Research Centre on Accounting and Taxation (CICF), IPCA, Portugal; and Liliana Pereira, Research Centre on Accounting and Taxation (CICF), IPCA, Portugal

*Sustainable Consumer Behavior within the Framework of a Crisis Phases: a Systematic Literature Review*

**Laima Jeseviciute-Ufartiene**, Vilnius Gediminas Technical University, Lithuania; Neringa Vilkaite-Vaitone, Vilnius Gediminas Technical University, Lithuania; and Renata Korsakiene, Vilnius Gediminas Technical University, Lithuania

*Communicating the Circular Economy in the Public Sector: A Framework Informed by Private Sector Practices*

**Elisabetta Pozzetto**, University of Trieste, Italy

*Green Taxation and Sustainable Development into Higher Education Institutions: insights from the Portuguese Case*

**Sílvia Coutinho Santos**, SDRI | TUS & CICF | IPCA, Portugal; Ana Arroamba Dinis, Research Centre on Accounting and Taxation (CICF), IPCA, Portugal; Liliana Pereira, Research Centre on Accounting and Taxation (CICF), IPCA, Portugal; and Shane O'Sullivan, SDRI | TUS, Ireland

*Industry 4.0 and Sustainable Supply Chains: Advancing SDGs in the Ornamental Stone Sector*

**Isabel de Almeida**, ISCTE-IUL, Portugal

*The Role of Artificial Intelligence in the Future of Digital Publishing and Sustainability in the U.A.E.*

Huda Abdullah Alshamsi, Higher Colleges of Technology, U.A.E. and **Aysha Juma Alshamsi**, Mohammed Bin Zayed University for Humanities, U.A.E.

**LUNCH: 12:00-13:00****DAY 2 - SESSION II: 13:00-15:00****MONETARY ECONOMICS AND BANKING II****Chair:** Oguz Ersan**Discussant:** Hasan Fehmi Baklaci, *Yaşar University, Türkiye***Room:** [Zoom Room 1](#)*Nonlinearities in the Inflation-Growth Relationship and the Role of Uncertainty: Evidence from China's Provinces***Linda Glawe**, University of Rostock, Germany*What is Happening to the Phillips Curve Slope in Brazil? A Time-Varying Parameters Approach***André M. Marques**, Federal University of Paraíba, Brazil*Green and Digital Transition: Challenges for the Monetary Policy. A Survey of Literature***Ovidiu Stoica**, Alexandru Ioan Cuza University of Iasi, Romania; Simona-Elena Dinu (Ciobanu), Alexandru Ioan Cuza University of Iasi, Romania; Mina-Mădălina Toma, Alexandru Ioan Cuza University of Iasi, Romania; and Angela Roman, Alexandru Ioan Cuza University of Iasi, Romania*Home is Where the Branch Is: The Impact of Bank Branch Closures on Mortgage Lending to Low-Income Households in the Euro Area***Radu Popa**, Bucharest Academy of Economic Studies, Romania*IT Investments and Intellectual Capital in the FinTech Era: Evidence from Southeast Asian Banks***Vu Trinh Nguyen**, Budapest University of Technology and Economics, Hungary; Andras Bethlendi, Budapest University of Technology and Economics, Hungary; and Andrea Toto, Budapest University of Technology and Economics, Hungary*Bank Related Party Transactions: A Study of Bank-Firm Relationship***Pankaj Gupta**, Indian Institute of Management Amritsar, India**POLITICAL ECONOMY & PUBLIC ECONOMICS II****Chair:** Ikboljon Kasimov**Discussant:** Andrzej Cieslik, *University of Warsaw, Poland***Room:** [Zoom Room 2](#)*Fiscal Capacity with Accumulating Defense Activities***Sezer Yasar**, Cardiff University, U.K.*The Role of Leadership-Followership in the Stabilization and Destabilization of Democracy in the United States: A Theoretical Framework***Oluwole Owoye**, Western Connecticut State University, U.S.A.; Zuohong Pan, Western Connecticut State University, U.S.A.; and Rotua Lumbantobing, Western Connecticut State University, U.S.A.*Border Security - Challenges and Implications of the Border Management***Vlatka Bilas**, University of Zagreb, Faculty of Economics and Business, Croatia; Lana Frković, Notitia Ltd., Croatia; and Antonija Prpić, Notitia Ltd., Croatia*Are European Countries Gaming with the Performance Feedback of the Late Payments Directive? Evidence from the Portuguese Municipalities*

Paula Gomes dos Santos, ISCAL/Instituto Politécnico de Lisboa, Portugal and Fábio Albuquerque, Instituto Politécnico de Lisboa, Portugal

*The Impact of the Integrated Business and Organization Plan on Public Value in Italy***Ubaldo Comite**, University of Calabria, Italy and Daniele De Caro, Italy

*Agritourism and Sustainable Development in the Baixo Alentejo Region: The Role of Public Policies*  
Sandra Bailoa, Department of Business Sciences, CITUR, CEOS.PP, Polytechnic Institute of Beja, Portugal; **Jorge Pires**, Department of Business Sciences, CIEQV, ISTAR-IUL Polytechnic Institute of Beja, Portugal; Maria Isabel Valente, Department of Business Sciences Polytechnic Institute of Beja, Portugal; Joaquim Gomes, Department of Business Sciences Polytechnic Institute of Beja, Portugal

## ECONOMICS OF INNOVATION & ENTREPRENEURSHIP II

**Chair:** Valentina Diana Rusu

**Discussant:** Stefan Roland Schneck, *Institut für Mittelstandsforschung (IfM) Bonn*, Germany

**Room:** [Zoom Room 3](#)

*Key Leadership Strategies for Building and Sustaining Growth in Startups and SMEs*

Simona Franzoni, University of Brescia, Italy and **Aliya Naseem**, University of Brescia, Italy

*Female Entrepreneurship as a Lever for Sustainability. A Bibliographic Analysis*

**Cristina Mora Rodriguez**, Miguel Hernandez University, Spain

*Analyzing the Development Trends of Key Technologies across Countries through Patent Activity Data*

Vladimir Ivanovich Zhigalov, Moscow University of Finance and Law, Russia; Şule L. Aker, Final International University, Türkiye; and **Mariia Sokolova**, Final International University, Türkiye

*Formulating Innovation Policy: Characteristics of Developed Countries and Lessons for Developing Countries*

**Anton Kostyuchenko**, Graduate School of Business and Entrepreneurship, Uzbekistan and Ikboljon Kasimov, Graduate School of Business and Entrepreneurship, Uzbekistan

*Assessing Eco-Innovation Efficiency in the EU: Insights from the Weighted Russell Directional Distance Model*

**Carla Henriques**, Polytechnic University of Coimbra & INESCC, Portugal; Clara Viseu, Polytechnic University of Coimbra & Research Center for Natural Resources, Environment and Society (CERNAS) & CEOS.PP Coimbra, Portugal; Ricardo Antunes, Polytechnic University of Coimbra, Portugal; and Sara Rute Sousa, Polytechnic University of Coimbra & Research Center for Natural Resources, Environment and Society (CERNAS), Portugal

*Examining Opportunities for Sustainable Entrepreneurship in SMEs*

**Lasma Tiuncika**, University of Latvia, Latvia and Santa Bormane, Riga Stradins University, Latvia

**FRIDAY, JANUARY 10 (DAY 3)****DAY 3 - SESSION I: 09:00-11:00****ACCOUNTING AND FINANCE**

**Chair:** Gokhan Karabulut

**Room:** [Zoom Room 1](#)

*China and the New International Trade Order. From the Reform and Opening-Up to the Trade War*  
**Héctor Rojo Domingo**, University of Zaragoza, Spain and Carmen Fillat Castejon, University of Zaragoza, Spain

*Banking Sentiment and ESG Disclosure under Regulatory Pressure*

**Giacomo Gotti**, Sapienza University of Rome, Italy; Emanuele di Ventura, Sapienza University of Rome, Italy; Carla Morrone, Sapienza University of Rome, Italy; and Salvatore Ferri, Sapienza University of Rome, Italy

*Accounting and Organizational Change: A Sustainability-based Perspective*

**Alex Almici**, Università degli Studi di Brescia, Italy

*Consumers' Perspective and Behavior Regarding Corporate Social Responsibility: The Portuguese Context*

**Sara Rute Sousa**, Polytechnic University of Coimbra & Research Center for Natural Resources, Environment and Society (CERNAS), Portugal; Carla Henriques, Polytechnic University of Coimbra & INESCC, Portugal; Clara Viseu, Polytechnic University of Coimbra & Research Center for Natural Resources, Environment and Society (CERNAS) & CEOS.PP Coimbra, Portugal; and Luís Guilherme Oliveira, Polytechnic University of Coimbra, Portugal

*Macroeconomic Indicators and Outward FDI*

**Stavros G. Efthimiou**, University of Piraeus, Greece

*Harnessing ESG Scores for Sustainable Competitive Advantage: The Role of Innovation and Female Board Representation*

**Mutiara Eka Puspita**, National Yunlin University of Science and Technology, Taiwan & Indonesian Institute of Technology, Indonesia, Taiwan; Wei Hwa Pan, National Yunlin University of Science and Technology, Taiwan; Gunadi Laksono, National Yunlin University of Science and Technology, Taiwan; and Siskha Nur Khasanah, National Yunlin University of Science and Technology, Taiwan & Sepuluh Nopember Institute of Technology, Indonesia

**MANAGEMENT AND ENTREPRENEURSHIP**

**Chair:** Mehmet Hüseyin Bilgin

**Room:** [Zoom Room 2](#)

*Understanding Consumers' Behavior Regarding Natural Wines: An Exploratory Study in Portugal*

**Beatriz Gaspar**, Polytechnic University of Coimbra & Research Centre for Natural Resources, Environment and Society (CERNAS), Portugal; Beatriz Saltão, Polytechnic University of Coimbra, Portugal; Ana Alves, Polytechnic University of Coimbra, Portugal; Inês Ribeiro, Polytechnic University of Coimbra, Portugal; and Sara Rute Sousa, Polytechnic University of Coimbra & Research Center for Natural Resources, Environment and Society (CERNAS), Portugal

*Breaking Barriers: Gender Equality and Sustainable Development in the Italian Port Industry*

**Federica Marroni**, Sapienza Università di Roma, Italy

*Sources of Financing Social Enterprises: The Case of the European Union*

**Sanja Franc**, University of Zagreb, Faculty of Economics and Business, Croatia and Vlatka Bilas, Faculty of Economics and Business, University of Zagreb, Croatia

*Expanding the Field of Talent Management: A Career Shift at an Older Age*

**Rasa Rudaitiene**, Mykolas Romeris University, Lithuania

*Understanding Consumer's Behavior Regarding Sustainable Wine in Portugal: An Exploratory Study*

Sara Rute Sousa, Polytechnic University of Coimbra & Research Center for Natural Resources, Environment and Society (CERNAS), Portugal; **Clara Viseu**, Polytechnic University of Coimbra & Research Center for Natural Resources, Environment and Society (CERNAS) & CEOS.PP Coimbra, Portugal; and Elisabete Correia, Iscac, Portugal

*The Impact of Mentoring Programs on the Personal and Professional Development of College Students: A Systematic Review*

**Helena Sardica**, Ipbeja, Portugal; Macarena Lozano-Oyola, Ipbeja, Portugal; and M.Manuela Segovia-González, Ipbeja, Portugal

*Hospital Resilience through Balanced Scorecard and Lean Management: A Comparative Study of CHVNGE, Santo António Hospital, and CMIN*

**Paula Cristina Almeida Marques**, Universidade dos Açores, Portugal; Paulo Alexandre Oliveira, Universidade do Minho, Portugal; and Sofia Nair Barbosa, Portucalense Infante D. Henrique University, Portugal

### EMPIRICAL STUDIES ON ECONOMICS AND FINANCE III

**Chair:** Antonio Cutanda

**Discussant:** Ouidad Yousfi, Montpellier University, France

**Room:** [Zoom Room 3](#)

*Tax Management in Portuguese Listed Companies: A Study of the Evolution of the Effective Tax Rate*

**José Pinto**, Higher Institute of Accounting and Administration, University of Aveiro, Portugal and Carla Carvalho, GOVCOPP—Research Unit on Governance, Competitiveness and Public Policies, Higher Institute of Accounting and Administration, University of Aveiro, Portugal

*The Impact of Demographic Changes on Mortgage Lending in the Euro Area*

**Radu Popa**, Bucharest Academy of Economic Studies, Romania

*The Missing Piece of the Puzzle: How Human Capital Moderates the Impact of FDI on Economic Complexity in Developing Countries*

**Ikboljon Kasimov**, Graduate School of Business and Entrepreneurship, Uzbekistan

*Analyzing Directions for Converting Employees into Human Experts for Continuous Innovation in Business Organizations. Implications for the Digital Age*

**Mihaiela Eugenia David**, Ștefan cel Mare University, Romania; Aurel Burciu, Ștefan cel Mare University, Romania; and Rozalia Kicsi, Ștefan cel Mare University, Romania

*Austerity Reexamined: Uncovering the Role of the Shadow Economy*

**Khalil Bechchani**, University of Sherbrooke, Canada

*Evaluation of Strategies for the Iterated Prisoner's Dilemma*

**Alberto Postiglione**, Università di Salerno, Italy

**COFFEE BREAK: 11:00-11:10**

**DAY 3 - SESSION II: 11:10-13:10****APPLIED ECONOMICS****Chair:** Konrad Sobanski**Discussant:** Linda Glawe, *University of Rostock, Germany***Room:** [Zoom Room 1](#)*Tax Compliance and ESG: An Exploratory Study in Portugal***Cidália Lopes**, Polytechnic University of Coimbra, Portugal; Clara Viseu, Polytechnic University of Coimbra & Research Center for Natural Resources, Environment and Society (CERNAS) & CEOS.PP Coimbra, Portugal; Sara Rute Sousa, Polytechnic University of Coimbra & Research Center for Natural Resources, Environment and Society (CERNAS), Portugal; and F. Cravo, Polytechnic University of Coimbra, Portugal*Price Dynamics of Nitrogen Fertilizers: Analyzing Trends in Producer Price Index Using ARIMA Models***Karel Tomšík**, Czech University of Life Sciences Prague, Czech Republic*Assessment of the ASEAN-KOREA FTA: Findings on ASEAN-5 Manufacturing and High-Tech Exports***Amadeo Fernando Navarro Zapata**, Universidad Rey Juan Carlos, Spain*Strategy of BRICS Countries' Dedollarization Efforts on Global Trade Dynamics***Ahmet Münir Gökmen**, Istanbul Esenyurt University, Business and Management Sciences Faculty, Türkiye*Hand-to-Mouth Consumption Behavior and Interest Rates***Antonio Cutanda**, Universidad de Valencia, Spain and Juan Sanchis, ERI-CES & University of Valencia, Spain*Does the Manufacturing Firm Respond to Natural Oil Scarcity in Indonesia?***Yayan Satyakti**, University of Padjadjaran, Indonesia**ACCOUNTING/AUDIT AND CORPORATE GOVERNANCE****Chair:** Fábio Albuquerque**Discussant:** Seda Bilyay Erdogan, *Kadir Has University, Türkiye***Room:** [Zoom Room 2](#)*Artificial Intelligence in Accounting - The Perception of Accounting Professionals*Guilherme Marques Ramos, University of Beira Interior, Portugal; **Ana Filipa Roque**, Polytechnic University of Coimbra - CBS & NECE, Portugal; and Maria do Céu Marques Alves, University of Beira Interior, Portugal*Integrated Reporting and Earnings Quality: Evidence from Long-Term Data Analysis in South Africa*

Sarah Yasser Ahmed, University of Minho, Portugal; Tânia Montenegro Menezes Montenegro, University of Minho, Portugal; Mário Marques, University of Porto, Portugal; and Lídia Oliveira, University of Minho, Portugal

*What Are the Effects of Gender Legislation on Monitoring and Advisory Committees? Evidence from France***Ouidad Yousfi**, Montpellier University, France and Nadia Loukil, Université de Carthage & FCF UR, FSEG Tunis, Université Tunis-EL Manar, Tunisia*Legislative Decree 125/2024: A Milestone in Corporate Sustainability Reporting and Governance***Eveny Ciurleo**, Università della Calabria, Italy; Alba Maria Gallo, Università Telematica Giustino Fortunato, Italy; and Maria Carmela Serluca, Università Telematica Giustino Fortunato, Italy*Common Auditor Choice and Earnings Management in Mergers and Acquisition: New Tests and Evidences***Pankaj Gupta**, Indian Institute of Management Amritsar, India

## MANAGEMENT AND MIS

**Chair:** Henndy Ginting

**Discussant:** Ghulam Mustafa, Norwegian University of Science and Technology, Norway

**Room:** [Zoom Room 3](#)

*Influence of Weather, Salary, and Demographic Factors on Uber Demand: A Spatial Econometric Perspective*

**Ting Wei**, University of Warsaw, Poland

*Implementing Public Value Management in Municipal Disability Services: A Transformational Analysis of Vilnius City Municipality*

**Ana Staseviciene**, Mykolas Riomeris University, Lithuania and Agota Giedre Raisiene, Mykolas Romeris University, Lithuania

*Sustainability for Puglia: Enhancing Olive Irrigation through Wastewater Reuse*

**Nadia Di Carluccio**, University of Foggia, Italy

*AI Aversion and Mimetic Behavior in Xiaohongshu: A Qualitative Study of User Adaptation to E-Commerce Regulation and AI Moderation*

**Pagon Gatchalee**, Business School, Chiang Mai University, Thailand

*Structural Model of FinTech Digital Adoption and its Impact on Financial Access and Business Performance in the Traditional Market*

**Florentina Kurniasari Tehubijuluw**, Universitas Multimedia Nusantara, Indonesia and Elissa Dwi Lestari, Universitas Multimedia Nusantara, Indonesia

*The Role of Urban Infrastructure Development in Mobility Planning: A Multidisciplinary Perspective on Micromobility Integration*

**Dora Szemere**, Budapest University of Technology and Economics, Hungary

## LABOR ECONOMICS AND HEALTH ECONOMICS

**Chair:** Sandipa Bhattacharjee

**Discussant:** Vaidean Viorela Ligia, Babeş-Bolyai University, Romania

**Room:** [Zoom Room 4](#)

*Did Stress Levels among Individuals Who Experienced Suicidal Ideation or Attempted Suicide Increase During the COVID-19 Pandemic Expansion?*

**Ayako Wakano**, Tokai University, Japan

*Sometimes You Cannot Make It On Your Own. How Household Background Influences Chances of Success in Italy*

Luca Bonacini, Università di Bologna, Italy; Giovanni Gallo, Università di Modena e Reggio Emilia, Italy; and **Sergio Scicchitano**, John Cabot University & INAPP, Italy

*The Participation of Arab Bedouin Women in the Workforce: A Tale of Recognized and Unrecognized Localities*

Suleiman Abu-Bader, Ben-Gurion University of the Negev, Israel and **Aamer S. Abu-Qarn**, Ben-Gurion University of the Negev, Israel

*The Effects of Unionization on Labor Income Share in Developing Economies*

**Maria Praptiningsih**, Airlangga University, Indonesia and Dyah Wulan Sari, Airlangga University, Indonesia

*Relative Income and Mental Health*

**Gökhan Karabulut**, Istanbul University, Türkiye; Nermin Taşkale, Istanbul University, Türkiye; Zeynep Keklik, Istanbul Medipol University, Türkiye; Kıvanç Altıntaş, Necmettin Erbakan University, Türkiye; Bilge Terzioğlu, Istanbul University, Türkiye; Ozge G. Dumludağ, Istanbul University, Türkiye; and Mehtap A. Delice, Istanbul Bakırköy Mazhar Osman Psychiatric Training and Research Hospital, Türkiye

*Social Media and Subjective Well-Being: Applying Corpus Analysis to Monitor Public Sentiment*  
**Ekaterina Valerjevna Buzulukova**, Lomonosov Moscow State University, Russia; Lilia A. Valitova, Lomonosov Moscow State University, Russia; and Marina Sheresheva, Lomonosov Moscow State University, Russia

**LUNCH BREAK: 13:10-13:40**

**DAY 3 - SESSION III: 13:40-15:40**

**FINANCE**

**Chair:** Ovidiu Stoica

**Discussant:** Sorin Gabriel Anton, *Alexandru Ioan Cuza University of Iasi*, Romania

**Room:** [Zoom Room 1](#)

*Market Risk and Stablecoin Behavior*

Konrad Sobanski, Poznań University of Economics and Business, Poland

*U.S. Options ETFs: Performance Dynamics and Managerial Expertise*

**Elroi Hadad**, SCE, Israel and Davinder Malhotra, Thomas Jefferson University, U.S.A.

*Self-Determination and Intention to Participate in the Philippine Stock Exchange: Moderating Effect of Financial Literacy*

Joe-el S. Marcelo, University of the Cordilleras, Philippines

*The Optimal Determination of Dividends derived from a Portfolio*

**Fujio Takata**, Kobe University, Japan

*Promoting Job Retention: Strategic Marketing Role in Strengthening Tax Incentives for Corporate Social Spending*

**Ana Arromba Dinis**, Research Centre on Accounting and Taxation (CICF), IPCA, Portugal and Sara Luís Dias, IPCA, Portugal

*Transmuting Unequally Spaced Data: A MIDAS Regression Touch to Forecast Real GDP Growth in Brazil*

**Julia Ladeira Ferreira**, FGV-EESP, Brazil and Pedro L. Valls Pereira, Sao Paulo School of Economics – FGV, Brazil

**MARKETING AND MANAGEMENT**

**Chair:** Roland Schmuck

**Discussant:** Nor Asiah Omar, *Universiti Kebangsaan Malaysia*, Malaysia

**Room:** [Zoom Room 2](#)

*Avatars in Artificial Intelligence Marketing: A Systematic Literature Review on Sentiment and Emotion Analysis*

**Victor Santos**, Polytechnic Institute of Coimbra, Portugal; Sílvia Faria, Portucalense University, Portugal; and João Carvalho, Portucalense University, Portugal

*Demand for Aesthetic Medical Procedures among University Students in the Republic of Croatia: Implications for Marketing*

**Mirko Palić**, Faculty of Economics and Business, University of Zagreb, Croatia

*Beyond Entertainment: Quality-Centric Management Approaches for Zoo Visitor Satisfaction and Loyalty*

**Roland Schmuck**, University of Pécs, Hungary

*Prevention of Employee Silence: Reflections of HR Professionals*

**Hava Yasin**, Vilnius Gediminas Technical University, Lithuania and Laima Jeseviciute-Ufartiene, Vilnius Gediminas Technical University, Lithuania



*From Subordinates' Point of View: The Interpersonal Characteristics of a Good Supervisor*  
**Cigdem Asarkaya**, Fenerbahce University, Türkiye

*The Importance of Artificial Intelligence on Corporate Branding: The Consumer's Perceptions*  
**Victor Santos**, Polytechnic Institute of Coimbra, Portugal; Sara Rute Sousa, Polytechnic University of Coimbra & Research Center for Natural Resources, Environment and Society (CERNAS), Portugal; and Jéssica Gonçalves, Polytechnic Institute of Coimbra, Portugal

#### **HUMAN RESOURCES MANAGEMENT AND EDUCATION**

**Chair:** Emanuele C. Francia

**Discussant:** Elsa Fontainha, ISEG Universidade de Lisboa, Portugal

**Room:** [Zoom Room 3](#)

*Workplace inclusion and career opportunities' landscape of parents to child with disabilities in Lithuania*  
**Laura Gardziulevičienė**, Mykolas Romeris University, Lithuania; Agota Giedrė Raišienė, Mykolas Romeris University, Lithuania; and Rasa Rudaitienė, Mykolas Romeris University, Lithuania

*The Effect of Internal Marketing on Employee Organizational Pride and Citizenship: The Case of Higher Education in Lithuania*

**Ausrine Greiciute**, Mykolas Romeris University, Lithuania and Agota Giedre Raisiene, Mykolas Romeris University, Lithuania

*The Development of an AI Chatbot QFD for Higher Education Institutions*

**Vivien Surman**, Budapest University of Technology and Economics, Hungary

*International students, Brain Gain and Economic Growth*

**Shutong Zhang**, Tohoku University, Japan

*Exchange Rate Volatility and International Students' Educational Choice in the United States*

**Sandipa Bhattacharjee**, Ramapo College of New Jersey, U.S.A.

*The Impact of Individual and Organizational Career Management on Self-Perceived Employability: The Mediating Role of Career Satisfaction*

**Violeta Rapuano**, Mykolas Romeris University, Lithuania; Andrius Valickas, Vilnius University Business School, Lithuania; and Agota Giedre Raisiene, Mykolas Romeris University, Lithuania

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