



54th EBES CONFERENCE - PARIS

CONFERENCE PROGRAM

PARIS, FRANCE

JANUARY 8-10, 2026

(HYBRID with both in-person and online paper presentation)

Hosted by

IESEG School of Management



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(Please note the sessions are in Paris, France local time)

CONFERENCE PROGRAM

THURSDAY, JANUARY 8 (DAY 1)

WELCOME SPEECHES: 08:30-09:00

Room: PA00 & Z-Room 1 (in-person)

Mehmet Huseyin Bilgin, Vice President, *EBES*, Türkiye

Klaus F. Zimmermann, President, *EBES & GLO & UNU-MERIT*, The Netherlands & Free University Berlin, Germany

Oskar Kowalewski, *IÉSEG School of Management*, France

DAY 1 - SESSION I: 09:00-11:00

EDUCATION

Chair & Discussant: Désirée Ladwig, Technical University Lübeck, Germany

Room: P125 & Z-Room 1 (in-person)

An Integrative Decision-Making Framework for Curriculum, Instruction, and Assessment

Mohamad Abdullah Alsaied, Mohamed Bin Zayed University, U.A.E. and Shahad Yahya Abdulla, Mohamed Bin Zayed University, U.A.E.

Examining Motivation as an Antecedent to Enhancing Learning Outcomes in Virtual Learning Environments

Maria Vinu Kamalose, Indian Institute of Technology, Kharagpur, India and Sangeeta Sahney, Indian Institute of Technology, Kharagpur, India

The Impact Level of Educational Games on Reducing Anxiety & Increasing Motivation Among Elementary School Students Towards Mathematics

Zahraa Abou Alloul, Australian University in Kuwait, Kuwait and Fahad Alkhezzi, Kuwait University, Kuwait

Designing Entrepreneurship Mindset Education in the Digital Age: Insights from Digital, AI-Enhanced, and In-Person Learning Formats

Airita Aksjonenko, BA School of Business and Finance, Latvia; Iveta Ludviga, RISEBA University of Applied Sciences, Latvia; and **Inga Uvarova**, University of Latvia, Latvia

Assessing the Economic Readiness and Policy Frameworks for AI Integration in Higher Education

Aysha Juma Alshamsi, Mohamed Bin Zayed University for Humanities, U.A.E. and Mariem Hamoud, Mohamed Bin Zayed University for Humanities, U.A.E.

Hedonic Motivation in the Application of GAIT in Social Science Studies and Research – Survey Results

Biruta Sloka, University of Latvia, Latvia; Ginta Tora, University of Latvia, Latvia; Kristine Liepina, University of Latvia, Latvia; Aivars Spilbergs, University of Latvia, Latvia; Gunta Innuse-Breidaka, University of Latvia, Latvia; and Laima Cable, University of Latvia, Latvia

GROWTH AND DEVELOPMENT I

Chair & Discussant: Siddhartha Chattopadhyay, Indian Institute of Technology Kharagpur, India
Room: P126 & Z-Room 2 (in-person)

Linking Financial Inclusion to Women's Crime Reporting in India

Neetu Kumari, Indian Institute of Management Ranchi, India and Saakshi Jha, Indian Institute of Management Ranchi, India

Income Capital and Urban Resilience: Evidence from Low-Income Communities in Malaysia

Nor Fatimah Che Sulaiman, Universiti Malaysia Terengganu, Malaysia; Inayati Nuraini Dwiputri, Universitas Negeri Malang, Indonesia; Noorhaslinda Kulub Abdul Rashid, Universiti Malaysia Terengganu, Malaysia; Noor Haslina Mohamad Akhir, Universiti Malaysia Terengganu, Malaysia; Hazman Samsudin, University of Canberra, Australia; Nor Ermawati Hussain, Universiti Utara Malaysia, Malaysia; and Syerrina Zakaria, Universiti Malaysia Terengganu, Malaysia

Testing PIH for India through the Quasi-Experimental Approach - Identifying the Role of Lakshmir Bhandar

Maithilee Mukherjee, Indian Institute of Technology Kharagpur, India and Siddhartha Chattopadhyay, Indian Institute of Technology Kharagpur, India

Asymmetric Pathways of Green Financialization in the European Union: De-risking, Energy Dependence, and Illiberal State Models in France, Poland, and Hungary

Cagri Carikci, Université Panthéon-Sorbonne, France

From Empowerment to Entitlements: A Capability-Based Analysis of Hunger and Health

Kirti Saharawat, Indian Institute of Technology Kharagpur, India and Bimal Kishore Sahoo, Indian Institute of Technology Kharagpur, India

Government Family Policies' Effects on Fertility in Central and Eastern Europe (CEE)

Gellért Banai, Mathias Corvinus Collegium, Hungary

INVESTMENT I

Chair & Discussant: Oskar Kowalewski, IÉSEG School of Management, France

Room: PA20 & Z-Room 3 (in-person)

Extrapolative Expectations and Asset Returns: Evidence from Chinese Mutual Funds

Huaigang Long, Zhejiang University of Finance and Economics, China; Zhongwei Yao, Zhejiang University of Finance and Economics, China; and **Adam Zaremba**, MBS School of Business & Poznan University of Economics and Business, France

Fake News and Green Investment

Hooman Abdollahi, University of Jyväskylä, Finland; **Sturla Lyngnes Fjesme**, Oslo Business School, Norway; and Espen Sirnes, University of Tromsø, Norway

Impact of the Russo-Ukrainian War on Real Estate in Dubai

Mohammad Arzaghi, American University of Sharjah, U.A.E.; Ismail Hakki Genc, American University of Sharjah, U.A.E.; and Zaid Al Alaf, American University of Sharjah, U.A.E.

The Impact of ESG and Value Chain Climate Engagement on Risk-Adjusted Annual Returns

Rose Sebastianelli, University of Scranton, U.S.A. and Nabil Tamimi, University of Scranton, U.S.A.

A Combined Sharp and Smooth Structural Break Unit Root Test with GARCH Effects: Evidence from Borsa Istanbul Sector Indices

Tolga Omay, Atılım University, Türkiye and Zeynep Berfin Yeşilay, Atılım University, Türkiye

Forecasting the Efficiency of Leading Green Cryptocurrencies: Do Climate Risks and Global Uncertainties Matter?

Ata Assaf, University of Balamand, Lebanon; Khaled Mokni, UIR Rabat Business School, Rabat, Morocco; Oussama Ben-Salha, Northern Border University, Saudi Arabia; and Ender Demir, Reykjavik University, Iceland

ACCOUNTING AND CORPORATE GOVERNANCE**Chair & Discussant:** Cansu Iskenderoglu, Ozyegin University, Türkiye**Room:** PA21 & Z-Room 4 (in-person)*Information Asymmetry and Key Audit Matter Disclosures: Australian Evidence***Mohamed Abdel Aziz Hegazy**, The School of Business - The American University in Cairo, Egypt; Mustafizur Rahaman, The University of Queensland, Australia; and Rezaul Karim, University of Newcastle, U.K.*Artificial Intelligence in Professional Services firms: Are efficiency and effectiveness better in auditing or Management Advisory Services?***Karim Mohamed Hegazy**, Zayed University, U.A.E.; Mohamed Abdel Aziz Hegazy, The School of Business- The American University in Cairo, Egypt; Mohamed Sami Eldeeb, MSA University Egypt, Egypt; and Yasser Halim, October University for Modern Sciences and Arts, Egypt*Does Product Market Competition Weaken the Governance Reforms? Evidence From India***Pankaj Gupta**, Indian Institute of Management Amritsar, India*Strategic Cybersecurity Disclosure: A New Paradigm for Stakeholder Trust in the Context of CSRD***Julija Saveljeva**, University of Latvia, Latvia; Liga Peiseniece, University of Latvia, Latvia; Tatjana Volkova, University of Latvia, Latvia; Jekaterina Novicka, University of Latvia, Latvia; Inga Uvarova, University of Latvia, Latvia; Gatis Polis, University of Latvia, Latvia; Silvija Kristapsone, University of Latvia, Latvia; and Aivars Vembris, University of Latvia, Latvia*Anticipating Corporate Emissions Depending on the Ambition and Early Action of Companies***Loic Marcadet**, University of Orléans (LEO) / Nexialog Consulting, France; Tom Picard, Nexialog Consulting, France; and Matthieu Picault, IESEG School of Management, France*Specific Corporate Governance Practices and Managers' Opportunistic Behavior: Evidence from Energy Industry***Camelia Iuliana Lungu**, Bucharest University of Economic Studies, Romania**COFFEE BREAK: 11:00-11:10****DAY 1 - SESSION II: 11:10-13:10****ENTREPRENEURSHIP****Chair & Discussant:** Rana Muhammad Sohail Jafar, Al Yamamah University, Saudi Arabia**Room:** P125 & Z-Room 1 (in-person)*Sustainable Development and Entrepreneurial Activity: The Role of Entrepreneurial Motivations***Miguel-Angel Galindo-Martín**, University of Castilla-La Mancha, Spain; **María-Teresa Méndez-Picazo**, University Complutense of Madrid, Spain; and Rafael-Sergio Perez-Pujol, University of Castilla-La Mancha, Spain*Navigating Dual Institutional Logics: A Systematic Review of Indigenous Entrepreneurial Responses to Institutional Complexity.***Anima Gracy Lakra**, Indian Institute of Management, Ranchi, India*The Dynamics of Scale-Up Growth: A Structural and Systemic Analysis***Györk Pünkösti**, Mathias Corvinus Collegium, Hungary*Social and Environmental Priorities as Drivers of Innovation and Sustainability: Evidence from Europe and Asia***María-Soledad Castaño**, University of Castilla-La Mancha, Spain*Sustainable Innovations and Application of Circular Principles in European Companies***Inga Uvarova**, University of Latvia, Latvia

HUMAN RESOURCES MANAGEMENT I

Chair & Discussant: Désirée Ladwig, Technical University Lübeck, Germany

Room: P126 & Z-Room 2 (in-person)

Transformation of Leadership - Literature Analysis: New Holistic & Spiritual Approaches

Michel Domsch, Helmut-Schmidt-University Hamburg, Germany; Ola Ali Gamil, Helwan University, Egypt; and **Désirée Ladwig**, Technical University Lübeck, Germany

Skill Premium and Turnover Mechanisms in China: Evidence from a Mid-to-large Scale Survey

Yu Song, Renmin University of China, China

When People in Marginalized Work Groups Keep their Motivation

Yosuke Ichimura, Osaka Metropolitan University, Japan and Kenji Matsuo, Osaka Metropolitan University, Japan

Self-endangering Work Behavior Among Professional Employees: Societal, Organizational, and Individual Antecedents and Impact on Occupational Health

Severin Hornung, University of Innsbruck, Austria; Christine Unterrainer, University of Innsbruck, Austria; and Thomas Höge, University of Innsbruck, Austria

When the Boss Is an Algorithm: Developing the Algorithmic Boss Perception (ABP) Construct and Uncovering Its Mechanisms and Outcomes

Huda Abdulhadi Mohamed Ali, King Fahd University of Petroleum and Minerals (KFUPM), Saudi Arabia

Agility at the Core: Strategic Human Resource Management and Economic Performance in the Age of Change

Alexandra O'Neill, ISCTE, CIGEST and BRU, Portugal; **Mariana Marques**, ISG - Business & Economics School, Portugal; Elia Marques, ISCTE, Portugal; and Lúcia Piedade, Lusófona University, CEG-IST, Portugal

CORPORATE FINANCE I

Chair & Discussant: Conrado Diego Garcia Gomez, University of Valladolid, Spain

Room: PA20 & Z-Room 3 (in-person)

Sectoral Interlinkages in the Era of Energy Transition: R² Decomposed Connectedness Between Clean Energy, Real Estate, and Technology Market

Mohammad Talha, Prince Mohammad Bin Fahd University, Saudi Arabia; Sabia Tabassum, Prince Mohammad Bin Fahd University, Saudi Arabia; and Kajal Panwar, Amity College of Commerce and Finance, India

Restrictions on Managerial Outside Employment Opportunities and Corporate Social Responsibility

Cansu Iskenderoglu, Ozyegin University, Türkiye

Does the Market Respond to the Corruption? Revisiting the External-Internal Finance Relationship Debate

Pankaj Gupta, Indian Institute of Management Amritsar, India and Nabendu Paul, T A Pai Management Institute Bengaluru, India

CEO Risk Taking Incentives and Firm Scope Expansion

Giulia Fantini, Swansea University, U.K.; Hafiz Hoque, Swansea University, U.K.; and **Rana Qassem Shrief**, Swansea University, U.K.

Charting the Landscape of Emerging Technologies in Sustainable Finance

Imen Jellouli, Higher School of Commerce, University of Sfax, Tunisia

Investment Efficiency Under Climate Uncertainty: The Moderating Role of Ownership Structure

Sarela Enriquez-Perales, ESAN University, Peru; **Conrado Diego García Gómez**, University of Valladolid, Spain; and José María Díez Esteban, University of Burgos, Spain

DIGITAL TRANSFORMATION AND OPERATIONAL STRATEGY**Chair & Discussant:** Rose Sebastianelli, University of Scranton, U.S.A.**Room:** PA21 & Z-Room 4 (in-person)*AI-Powered Customer Engagement: Redefining Sales Strategies in the Digital Economy***Areej Abdallah Ibrahim Mohammed**, Matarik Abdullah Al-Dosari Company, Saudi Arabia*The Driving Factors That Influence the Development of Supply Chain Maturity Levels***Ameera Hassan Hakami**, Jazan University, Saudi Arabia*Information Flows in Maintenance Processes: A Case Study of SAP R/3 in the Czech Plastics Industry***Václav Hnaníček**, Tomas Bata University in Zlín, Czech Republic and Felicita Chromjaková, Tomas Bata University in Zlín, Czech Republic*Artificial Intelligence in Research Management: A Bibliometric and Science Mapping Analysis***Zineb Chaoui**, ENCG Settat, Morocco*Bibliometric Mapping of Consumption Responsibility in Universities: Evolution, Key Actors and Future Directions***Zineb Ait Tamarmoucht**, Laboratory L-QUALIMATE-DS, FSJES, Cadi Ayyad University, Marrakech, Morocco; Imane Achhibat, Laboratory L-QUALIMATE-DS, Cadi Ayyad University, Marrakech, Morocco; and Bouchra Lebzar, ENCG Marrakech, Cadi Ayyad University, Marrakech, Morocco**LUNCH BREAK: 13:10-14:00****How to publish in Finance Journals?: 14:00-14:50****Room:** PA00 & Z-Room 1 (in-person)**Moderator:** Oskar Kowalewski, *IÉSEG School of Management*, France**Speakers:**

Sabri Boubaker, EM Normandie Business School, France

Peter Szilagyi, EDHEC Business School, France

BEST PAPER AWARD CEREMONY: 14:50-15:00**Room:** PA00 & Z-Room 1 (in-person)**Presented by:** Ender Demir, *Reykjavik University*, Iceland**Keynote Session: 15:00-15:40*****Liquidity Regulation, Bank Lending and Risk*****Room:** PA00 & Z-Room 1 (in-person)**Moderator:** Sabri Boubaker, *EM Normandie Business School*, France**Speaker:** Amine Tarazi, *University of Limoges & Institut Universitaire de France (IUF)*, France**COFFEE BREAK: 15:40-15:50**

DAY 1 - SESSION III: 15:50-17:50**APPLIED ECONOMICS**

Chair & Discussant: Miguel-Angel Galindo-Martín, University of Castilla-La Mancha, Spain

Room: P125 & Z-Room 1 (in-person)

Offshoring and the Decline in U.S. Labor Income Share: The Role of Import Penetration

Seulki Lee, Jeonbuk National University, South Korea

The Price of Uncertainty: How Trade Policy Uncertainty Shapes Global Production Networks

Divya Choudhary, Indian Institute of Management, Ranchi, India

Beyond Zero or Infinity: Estimating Production-Maximizing Tariffs in the U.S. Plastics Industry

Jason Brandon Finkle, Plastics Industry Association, U.S.A.; **Percival Pineda**, Plastics Industry Association, U.S.A.; and Tayce Shamamian, Plastics Industry Association, U.S.A.

Effects of Monetary Policy in the Euro Area: The Role of Production Networks

Seungyoon Lee, Gyeongsang National University, South Korea

Investor Behavior and Self-Fulfilling Sovereign Debt Crisis: A Theoretical Model with Speculative Attacks on Currency

Camille Cournil, Université de Toulon, France

Financial Vulnerability Assessment using Data Analytics: Evidence from the Rural Households of 3 Indian States

Atul Mehta, Indian Institute of Management Shillong, India

DIGITALIZATION AND CONSUMER BEHAVIOR

Chair & Discussant: Severin Hornung, University of Innsbruck, Austria

Room: P126 & Z-Room 2 (in-person)

Too Real to Resist: Generative AI, Impulse Buying, and the Counterfeit Crisis

Anneswa Bose, IIT Kharagpur, India; Srabanti Mukherjee, IIT Kharagpur, India; and Ram Babu Roy, IIT Kharagpur, India

From Luxury to Masstige: Insights from Online Reviews on Aspirational Hospitality

Binshad, Indian Institute of Technology, Kharagpur, India; Sujoy Bhattacharya, Indian Institute of Technology, Kharagpur, India; and Sangeeta Sahney, Indian Institute of Technology, Kharagpur, India

The Power of Virtual Influencers: The Impact of Brand Awareness and Gender on Brand Attitude and WOM Intention

Refik Erdem Koc, Kocaeli University, Türkiye; Fatih Erdem Koç, Kocaeli University, Türkiye; Burcu Çam, Kocaeli University, Türkiye; Duygu Erdem Fırat, Kocaeli University, Türkiye; and Hidayet Erdem Karamuk, Kocaeli University, Türkiye

Trusting the Influencer: How Credibility Drives Brand Evangelism in Saudi Arabia

Razan AlShammari, King Fahd University of Petroleum and Minerals (KFUPM), Saudi Arabia; Ghazanfar Ali Abbasi, King Fahd University of Petroleum and Minerals (KFUPM), Saudi Arabia; Sarah Alghoname, King Fahd University of Petroleum and Minerals (KFUPM), Saudi Arabia; Salwa Islam, King Fahd University of Petroleum and Minerals (KFUPM), Saudi Arabia; Babangida Sabiu, King Fahd University of Petroleum and Minerals (KFUPM), Saudi Arabia; Hajda Alhajri, King Fahd University of Petroleum and Minerals (KFUPM), Saudi Arabia; and Bashir Muhannad, King Fahd University of Petroleum and Minerals (KFUPM), Saudi Arabia

Efficiency at the Cost of Empathy: Rethinking AI in Hotels

Khalid Eyoun, The Hashemite University, Jordan

EMPIRICAL STUDIES ON FINANCE AND ECONOMICS I

Chair & Discussant: Ata Assaf, University of Balamand, Lebanon

Room: PA20 & Z-Room 3 (in-person)

Uninsured Deposits and Bank Stock Price Crash Risk

Efe Cotelioğlu, American University of Sharjah, U.A.E. and **Anis Samet**, American University of Sharjah, U.A.E.

The Impact of Digitalization and Sustainability on Market Valuation: Evidence from Western European Banks

Alfreda Šapkauskienė, Vilnius University, Lithuania and **Raminta Vaitiekuniene**, Vilnius University, Lithuania

Capital Structure, Low Leverage and Monitoring in Microfinance Institutions

Roy Mersland, University of Agder, Norway; **Einar Bakke**, Oslo Business School, Norway; **Sturla Lyngnes Fjesme**, Oslo Business School, Norway; and **Oystein Strom**, Oslo Business School, Norway

Excess Sensitivity of Consumption to Sentiment of India: Examining the Role of Households' Network

Nithin M., Indian Institute of Technology Kharagpur, India; **Siddhartha Chattopadhyay**, Indian Institute of Technology Kharagpur, India; and **Sohini Sahu**, Indian Institute of Technology Kanpur, India

How Aging Fast and Investing Wide Shape TFP Growth: The Curious Case of Central and Eastern Europe

Pawel Gajewski, University of Lodz, Poland and **Agata Szymańska**, University of Lodz, Poland

Financial Inclusion and Bank Stability Tradeoff: The Case of Banks in the MENA Region

Nada Krat, Al Akhawayn University, Morocco; **Samir Aguenou**, Al Akhawayn University, Morocco; **Jawad Abrache**, Al Akhawayn University, Morocco; and **Tahar Harkat**, Al Akhawayn University, Morocco

INNOVATION ECOSYSTEMS AND SUSTAINABILITY

Chair & Discussant: Zoltán Cséfalvay, Mathias Corvinus Collegium, Budapest, Hungary

Room: PA21 & Z-Room 4 (in-person)

Public Websites and Sustainable Promotion of Cultural Events

Antanas Ūsas, Lithuanian Sports University, Lithuania and **Dalia Streimikiene**, Lithuanian Sports University, Lithuania

A Fuzzy Delphi-Based Decision-Support Framework for Battery Life-Cycle Strategy Prioritization: Insights from India with Global Sustainability Implications

Upasana Haldar, Indian Institute of Technology Kharagpur, India; **Rudra Prakash Pradhan**, Indian Institute of Technology Kharagpur, India; and **Himanshu Chandra**, Indian Institute of Technology Kharagpur, India

Cultural Performance of Spanish Regions: A Composite Indicator via Goal Programming

María Belén Cobacho-Tornel, Technical University of Cartagena, Spain; **Nerea Heredia-Santiago**, Technical University of Cartagena, Spain; **José Miguel Navarro-Azorín**, Technical University of Cartagena, Spain; and **José María Ramos-Parreño**, Technical University of Cartagena, Spain

Scaling European Health Tech: Growth Dynamics, Sub-Industry Shifts, and Ecosystem Concentration

Csenge Vörös, Mathias Corvinus Collegium, Hungary

From Challenger to Mainstream: A Mapping of European FinTech Scaleups

Zoltán Cséfalvay, Mathias Corvinus Collegium, Budapest, Hungary and **Zalán Horlik**, Mathias Corvinus Collegium, Budapest, Hungary

FRIDAY, JANUARY 9 (DAY 2)**DAY 2 - SESSION I: 09:00-11:00****HUMAN RESOURCES MANAGEMENT II**

Chair & Discussant: Liviu-Adrian Cotfas, Bucharest University of Economic Studies, Romania

Room: P125 & Z-Room 1 (in-person)

Innovative Work Behavior of Youth Sport Coaches: Case of Lithuania

Vilija Fominiene, Lithuanian Sports University, Lithuania; Artūras Rutkevičius, Lithuanian Sports University, Lithuania; and **Antanas Ūsas**, Lithuanian Sports University, Lithuania

The Rise of Artificial Intelligence, the Fall of Wellbeing?

Mirna Safi, Australian University - Kuwait, Kuwait and Rawa Al Wadani, Australian University, Kuwait

Modeling IT Workforce Skills via Grey Clustering and Agent-Based Simulation

Mihnea Panait, Bucharest University of Economic Studies, Romania; Adriana Cosac, Bucharest University of Economic Studies, Romania; Gabriel Dumitrescu, Bucharest University of Economic Studies, Romania; and **Liviu-Adrian Cotfas**, Bucharest University of Economic Studies, Romania

Advancing Sustainable Banking in Emerging Markets: The Interplay of Green Human Resource Management, Social Responsibility, and Organizational Performance

Wardhani Hakim, Hasanuddin University, Indonesia; Fakhru Indra Hermansyah, Hasanuddin University, Indonesia; Wahda Wahda, Hasanuddin University, Indonesia; Naila Syahirah Irwansyah, King's College London, U.K.; Angel Ferado, Hasanuddin University, Indonesia; M Iqbal, Hasanuddin University, Indonesia; and Zakiyah Mutiah, Airlangga University, Indonesia

Digital Attachment Disorder, Work-life Enmeshment, and Emotional Exhaustion: The Buffering Role of Psychological Detachment

Burcu Aydın Küçük, Beykoz University, Türkiye

GROWTH AND DEVELOPMENT II

Chair & Discussant: Pawel Gajewski, University of Lodz, Poland

Room: P126 & Z-Room 2 (in-person)

The Middle Income Trap: A Systematic Literature Review

Ana Lúcia Luís, Centre for Management Research (CIGEST), Instituto Superior de Gestão | Business & Economics School, Lisbon, Portugal

Assessment of the Impact of European Union Support on Regional Economic Development in Lithuania

Karolina Nastaravičė, Kauno Kolegija Higher Education Institution, Lithuania

The Marginalized Communities in Prosperous Regions. The Case of the Capital Region of Romania

Daniela Luminita Constantin, Bucharest University of Economic Studies, Romania

The Price of Corruption: Its Impact on Income Disparity Across the European Union

Mile Bošnjak, University of Zagreb, Croatia and Ivan Novak, University of Zagreb, Croatia

Public and Private Investment as Drivers of Growth: New Evidence from Developing Countries

Murshed Jahan, Valdosta State University, U.S.A. and **Zulal Denaux**, Valdosta State University, U.S.A.

Industrial Symbiosis as a Driver of the Circular Economy: An Analysis of the Ranking of European and Eurasian Countries

Isidora M. Milosevic, University of Belgrade, Technical Faculty in Bor, Serbia

POLITICAL ECONOMY AND PUBLIC ECONOMICS I**Chair & Discussant:** Marius Constantin, Bucharest University of Economic Studies, Romania**Room:** PA20 & Z-Room 3 (in-person)*Shifting Priorities, Shifting Satisfaction: A Grey Clustering Analysis of Political and Security Dimensions in Romania and the Republic of Moldova*Constantin Marius Profiroiu, Bucharest University of Economic Studies, Romania; Alina Georgiana Profiroiu, Bucharest University of Economic Studies, Romania; **Camelia Delcea**, Bucharest University of Economic Studies, Romania; Ionut Nica, Bucharest University of Economic Studies, Romania; and Stefan Ionescu, Bucharest University of Economic Studies, Romania*Sovereign Debt Sustainability in the Economic Community of West African States (ECOWAS)***Solomon Yaw Agyeman-Boaten**, Kiel University, Germany*A Regional Analysis Regarding the Impact of the 2030 Agenda on Romanian County Performance***Bianca-Raluca Cibu**, Bucharest University of Economic Studies, Romania; Alexandra-Nicoleta Durnoi, Bucharest University of Economic Studies, Romania; Andra Sandu, Bucharest University of Economic Studies, Romania; and Dana Teodorescu, Bucharest University of Economic Studies, Romania*Partisan Politics and Real Estate Returns*Tomás Fischer, Universidad de los Andes, Chile and **Javier Mella**, Universidad de los Andes, Chile*New Wave of Techno-Nationalism? Case of TSMC's U.S. Investment Phases***Marcell Kovács**, Mathias Corvinus Collegium, Hungary*Green Bonds, Climate Finance, and Environmental Financialization in Southeast Asia: Empirical Evidence from Indonesia, Vietnam, and the Philippines***Cagri Carikci**, Université Pantheon Sorbonne, France**COFFEE BREAK: 11:00-11:10****DAY 2 - SESSION II: 11:10-13:10****ECONOMICS OF INNOVATION****Chair & Discussant:** Isidora M. Milosevic, University of Belgrade, Serbia**Room:** P125 & Z-Room 1 (in-person)*From Linearity to Circularity: An Empirical Study on the Impact of Open Innovation and Technology on Sustainable Economic Transition***Rana Muhammad Sohail Jafar**, Al Yamamah University, Saudi Arabia*Discovering the AI Agent Scaleup Landscape***Róbert Krisztián Gombási**, Mathias Corvinus Collegium, Hungary*Harvesting Value: Business Model Innovation and Performance in European Agriculture Technology Startups***Sántha Zsolt**, Mathias Corvinus Collegium, Hungary*Bibliometric Analysis of the Impact of Digitalization on Happiness***Liliana Ionescu-Feleaga**, Bucharest University of Economic Studies, Romania*Creative Industries Innovation Diffusion Network Identification and Assessment***Deimantė Krisiukėniene**, Vytautas Magnus University, Lithuania and Asta Gaigaliene, Vytautas Magnus University, Lithuania

LABOR ECONOMICS

Chair & Discussant: José María Ramos-Parreño, Technical University of Cartagena, Spain
Room: P126 & Z-Room 2 (in-person)

Rethinking the Promise of Digital Integration for Peripheral Labor Markets

Judith Kahn, Jerusalem Multidisciplinary College, Israel

“Why Is Labor Arbitration Always ‘Loading’?: A Configurational Perspective on Institutional Costs and Rights-Protection Pathways in Labor Disputes

TianYu Zhong, Renmin University of China, China

The Level of Green Competencies of Generation Z in Poland: Implications for the Green Transition of the Economy

Łukasz Kozar, University of Lodz, Poland

AI-Driven Insights for Understanding Employee Retention Dynamics in Complex Organizational Ecosystems

Ioana Ioanas, Bucharest University of Economic Studies, Romania; **Adrian Domenteanu**, Bucharest University of Economic Studies, Romania; **Mihnea Panait**, Bucharest University of Economic Studies, Romania; and **Liviu-Adrian Coffas**, Bucharest University of Economic Studies, Romania

Technology as Information Shock: AI Effects in the German Labor Market

Morten Grinna Normann, Hamburg Institute of International Economics (HWWI), Germany

ENERGY STUDIES

Chair & Discussant: Inga Uvarova, University of Latvia, Latvia

Room: PA20 & Z-Room 3 (in-person)

Testing the Double Dividend Hypothesis in Hydrocarbon-Dependent Economies: Evidence from a Computable General Equilibrium Model of Oman

Mohamed Chakroun, German University of Technology in Oman, Oman

Paying for Power: A Global Meta-regression of WTP Across Energy Technologies

Miguel Ángel Casquet Cano, Universidad Complutense de Madrid, Spain and **Sonia Quiroga**, UCM, Spain

Analysis on Firm-level Price Elasticity of Energy Demand in Slovakia

Elham Kamal, Comenius University in Bratislava, Slovakia and **Tomas Domonkos**, Comenius University in Bratislava, Slovakia

Threshold Dynamics between CO₂ Emissions and Economic Growth: A PSTAR Approach for European Economies

Kamel Helali, University of Sfax, Tunisia; **Hajer Chibani**, University of Sfax, Tunisia; **Salima Mhmadi**, University of Sfax, Tunisia; and **Intissar Saadaoui**, University of Sfax, Tunisia

Energy Efficiency and Portugal's Economic Competitiveness in the European Context

Tetiana Kornieieva, Centre for Management Research (CIGEST), Instituto Superior de Gestão | Business & Economics School, Lisbon, Portugal and **Ana Lúcia Luís**, Centre for Management Research (CIGEST), Instituto Superior de Gestão | Business & Economics School, Lisbon, Portugal

Trading Risk: Mapping the Hidden Vulnerabilities in Global Energy Flows

Miguel Ángel Casquet Cano, Universidad Complutense de Madrid, Spain; **Alejandro Fernández Fernández**, UCM, Spain; and **Sonia Quiroga**, UCM, Spain

EMPIRICAL STUDIES ON FINANCE AND ECONOMICS II**Chair & Discussant:** Zulal Denaux, Valdosta State University, U.S.A.**Room:** PA21 & Z-Room 4 (in-person)*Exploring the Landscape of Climate-Related Credit Risk for Sustainable Development: A Network-Mapping Approach***Imen Jellouli**, Higher School of Commerce, University of Sfax, Tunisia*Is AI Competitive Advantage Sustainable?: The Impact of Imitability and Operational Risk on Long-term Corporate Performance***Minsu Jung**, Sogang University, South Korea; Liu Hui, Sogang University, South Korea; and Sang-Gun Lee, Sogang University, South Korea*Size, Geography, and Vulnerability: A Granular Analysis of Firm Flood Risk***Riccardo Lucarno**, University of Trento, Italy*Rethinking Event-Driven Volatility in Agri-Food Commodity Markets: From Gaussian Assumptions to Self-Similar Dynamics*Nicolae Istudor, Bucharest University of Economic Studies, Romania and **Marius Constantin**, Bucharest University of Economic Studies, Romania*Longitudinal Analysis of Trends in French FDI in Latvia***Andrejs Limanskis**, RISEBA University, Latvia**LUNCH: 13:10-14:00****DAY 2 - SESSION III: 14:00-16:00****SMEs AND ENTREPRENEURSHIP****Chair:** Andreea Madalina Bojan, Bucharest University of Economic Studies, Romania**Discussant:** Ouidad Youfsi, CERAG - University of Grenoble Alpes, France**Room:** Z-Room 1*From Informal Practice to Formal Performance: Digital Transformation as the Conduit for SME Sustainability*Aliya Naseem, University of Brescia, Italy; **Simona Franzoni**, University of Brescia, Italy; and Ofelia Palermo, Nottingham Business School, U.K.*Corporate Governance Mechanisms as Drivers of SMEs' Performance. The Perceptions of Decision-makers in an Emerging Economy***Andreea Madalina Bojan**, Bucharest University of Economic Studies, Romania; Camelia Iuliana Lungu, Bucharest University of Economic Studies, Romania; Catalina Motofei, Bucharest University of Economic Studies, Romania; and Mihaela Diana Oancea-Negescu, Bucharest University of Economic Studies, Romania*An Innovative Triple-Engine Model of SMEs' Contribution to National Sustainability Transformation***Raja Kamal Chicha**, Kristu Jayanti University, Bangalore, India; Meenadevi K., RNS Institute of Technology, Bangalore, India; Suma S., RNS Institute of Technology, Bangalore, India; G. V. Mrutyunjaya Sharma, RNS Institute of Technology, Bangalore, India; and Mathiyarasan M., Kristu Jayanti University, Bangalore, India*The Impact of AI Tools on Entrepreneurial Mindsets Among University Students*Olga A. Burukina, Prince Mohammad bin Fahd University, Saudi Arabia; **Nicole Elmasry**, Prince Mohammad bin Fahd University, Saudi Arabia; Basak Ozoral, Prince Mohammad bin Fahd University, Saudi Arabia; and Fatima Mohammad Shamdeen, Prince Mohammad bin Fahd University, Saudi Arabia*Entrepreneurial Uncertainty and Strategic Resilience: Navigating Decision-Making in Volatile Business Environments***Daniel Metz**, „1 December 1918” University, Alba-Iulia, Romania

A Systematic Review of Green Economy-Based Women Entrepreneurship to Promote Sustainable and Inclusive Economic Growth

Melati Nurkirana Yuniarsari, Institut Teknologi Sepuluh Nopember, Indonesia

HUMAN RESOURCES MANAGEMENT AND EDUCATION

Chair: Olga Burukina, Prince Mohammad bin Fahd University, Saudi Arabia

Discussant: Chiara Barchielli, Scuola Superiore Sant'Anna, Italy

Room: Z-Room 2

Paradoxical Leadership and Employee Agility in the Context of Project-based Organizations: Exploring the Roles of Employee Cognitive Flexibility and Job Complexity

Muhammad Awais Khan, University of Ljubljana, Slovenia

University Communication Capital 3.0: Fostering Faculty Wellbeing through Collaborative Internal Communication

Olga Burukina, Prince Mohammad bin Fahd University, Saudi Arabia

Digital Leadership and the External Employee Voice: A Dual-Path Mediation Model of Relational Norms
Vu Huu Thanh, Open University of Ho Chi Minh City, Vietnam; **Trung Thanh Ngo**, Open University of Ho Chi Minh City, Vietnam; and Hiep Hoang Trinh, Open University of Ho Chi Minh City, Vietnam

Educational and Occupational Expectations of Students and Parents in Brazil

Mariana Andrade, ISEG Universidade De Lisboa, Portugal and **Elsa Fontainha**, ISEG Research Universidade de Lisboa, Portugal

The Attitudes of Leaders and Employees Regarding the AI Practice for Meaningful Work

Stefania Cristina Ghiocanu, Academy of Economic Studies in Bucharest, Romania; **Delia Elena Mateiaş**, The University of Bucharest, Romania; and Simona Maria Glăveanu, Ecological University of Bucharest, Romania

Health Economics and Risk Management in Home-Based Care for a Medically Fragile Infant: An Integrated Hospital–Community Model in Italy

Chiara Barchielli, Scuola Superiore Sant'Anna, Italy; Riccardo Mari, Azienda USL Toscana Centro, Italy; Gianluca Galeotti, AUSL Toscana Centro, Italy; Greta Naike Capizzi, Azienda UL Toscana Centro, Italy; Claudia Poggi, Azienda USL Toscana Centro, Italy; and Paolo Zoppi, AUSL Toscana Centro, Italy

ACCOUNTING/AUDIT

Chair: Mohammed Kayode Ajape, University of Johannesburg, South Africa

Discussant: Mohammad Talha, Prince Mohammad Bin Fahd University, Saudi Arabia

Room: Z-Room 3

Artificial Intelligence, Accounting Practices, and Accounting Professionals in Nigeria

Mohammed Kayode Ajape, University of Johannesburg, South Africa and Michael Olajide Adelowotan, University of Johannesburg, South Africa

SDGs' Engagement and Financial Performance of Eurasian Listed Companies – an Event Study

Emil Adrian Bancu, Bucharest University of Economic Studies, Romania; Cornelia Dascalu, Bucharest University of Economic Studies, Romania; Camelia Iuliana Lungu, Bucharest University of Economic Studies, Romania; and Madalina Elena Opris, Bucharest University of Economic Studies, Romania

Executive Characteristics and Corporate Cash Policy

Ruwaitah H. Haddad, Yarmouk University, Jordan; Safaa Alsmadi, Yarmouk University, Jordan; Rawan Atwa, Yarmouk University, Jordan; and **Ayman E. Haddad**, American University of Kuwait, Kuwait

Real Earnings Management and Cash Tax Persistence

Yang Lou, Suzhou Vocational Institute of Industrial Technology, China

Benefits, Challenges, and Critical Success Factors of Full Costing Application in Public Universities: Evidence from Saudi Arabia

Sulaiman Abdullah Alsughayer, Imam Mohammad bin Saud Islamic University, Saudi Arabia

The Impact of Corporate Governance on Voluntary Disclosure: Evidence from Palestine

Heba Numan Assad, Al Zaytona University for Science and Technology, Palestine

POLITICAL ECONOMY

Chair: Huseyin Kaya, Istanbul Medeniyet University, Türkiye

Discussant: Selim Jürgen Ergun, Universidad CEU San Pablo, Spain

Room: Z-Room 4

Equal Chances, Unequal Outcomes: The Role of Multiplicative Stochastic Processes

Christian Foussard, IHEIE - Mines Paris – PSL, France

Rent Levels and Crime: Empirical Evidence from EU-SILC in Italy

Vincenzo Sessa, Università di Salerno, Italy

Untangling the Noodle Bowl: RCEP Data Localization and the Quest for Digital Justice

Ma. Angela Leonor Aguinaldo, De La Salle University, Philippines

When Crises Overlap: Cumulative Crisis Exposure and Resilience in Eastern European Border Regions

Catalina Elena Vartic, Stefan cel Mare University of Suceava, Romania

When Parliaments Meet AI: How Europe's Democratic Institutions Respond to a Disruptive Technology - Evidence from EU National Parliaments

Lilijana Medelyte, Mykolo Romerio University, Lithuania and Ramūnas Vanagas, Mykolo Romerio University, Lithuania

SATURDAY, JANUARY 10 (DAY 3)

DAY 3 - SESSION I: 09:00-11:00

TECHNOLOGY AND INNOVATION MANAGEMENT I

Chair: Mehmet Huseyin Bilgin, EBES, Türkiye

Room: Z-Room 1

A Study of Millennials' Readiness Factors for Emerging Smart Technologies in Malaysia: Moving Toward Society 5.0

Yin Yee Tan, Universiti Tunku Abdul Rahman, Malaysia; Nurliyana Maludin, Universiti Tunku Abdul Rahman, Malaysia; and Yin Kuan Ng, Universiti Tunku Abdul Rahman, Malaysia

Mapping the Intersection of Computer Vision and Inventory Management

Zrinka Lacković Vincek, University of Zagreb, Croatia; Vladimir Kovšca, University of Zagreb, Croatia; and Suzana Keglević Kozjak, University of Zagreb, Croatia

Innovation, Technological Barriers, and Business Resilience: An Empirical Study in Gastronomic SMEs During a Severe Economic Crisis

Sandra Riascos, Universidad del Valle, Colombia; **Liliana Romo-Melo**, Universidad del Valle, Colombia; and Cesar Saavedra-Vanegas, Universidad del Valle, Colombia

Cloud Computing in the Financial Industry: Trends, Themes and Research Gaps

Maila Terrados-Rosillo, National Distance Education University (UNED), Spain; **Rodrigo Martín-García**, National Distance Education University (UNED), Spain; and Raquel Arguedas, National Distance Education University (UNED), Spain

Sustainable Development and Entrepreneurship in Mountain Communities: The Case Study of Metsovo-Greece

George Karagiannis, Harokopio University, Greece and **Antoneta Polo**, University "Eqrem Cabej", Albania

FINANCIAL MARKETS, RISK & INVESTOR BEHAVIOR

Chair: Ender Demir, Reykjavik University, Iceland

Room: Z-Room 2

Pricing Hazard or Pricing Uncertainty? Evidence of Information Asymmetry in Italy's Catastrophe Insurance Market

Grace Rigamonti Osorno, University of Macerata, Italy

AI's Double Edge in Compliance: Organizational Mechanisms of Risk Mitigation and Amplification in Financial Institutions

Amal Tahiri, Morocco

Decoupling Trends in GDP Growth and Inflation Among EU-27 Countries After 2020: A Cluster Analysis

Zlatko Čehulić, University of Zagreb, Croatia

Analysing the Financial Performance of Renewable Energy Mutual Funds Investing in Chinese, European, or Global Markets

Carmen-Pilar Marti-Ballester, Universitat Autònoma de Barcelona, Spain

The Influence of Digital Financial Literacy on the Investment Behavior of Generation Z and Millennials in the Indonesian Capital Market

Besse Nur Fatimah Hefri, Gadjah Mada University, Indonesia and I Wayan Nuka Lantara, Gadjah Mada University, Indonesia

Behavioural and Psychological Drivers of High-risk Cryptocurrency Trading: Theoretical Framework of Financial Decision-making in an Online Era

Eva Ceperlin, University of Ljubljana, Slovenia

BANKING

Chair: Irwan Trinugroho, Universitas Sebelas Maret, Indonesia

Discussant: Dinabandhu Sethi, IIT Hyderabad, India

Room: Z-Room 3

Institutional Quality and Bank Stability of Islamic and Conventional Banks

Mohammad Al-Shboul, University of Sharjah, U.A.E.

Distressed Bank Merger and Credit to Innovative Firms: Loan-Level Evidence from a Mega-merger

Michiru Sawada, Nihon University, Japan

Is Industry-specific Risk Cyclical in the Financial Sector as It Is in the Real Economy?

Svetana Drljača Kanazir, BKS Bank Serbia, Serbia

The Impact of Geopolitical Risks on the European Banking Sector During 2000-2024

Aleksandr Timofeev, HSE University, Russia

Threshold Effects of Ownership Concentration on Private Capital in Bank Risk-Taking: Evidence from China

Siyu Wen, University Sains Malaysia, Malaysia

Biodiversity and Banking: A Bibliometric Review of the Emerging Literature (2000–2025)

Nicola Del Sarto, University of Florence, Italy; Lorenzo Gai, University of Florence, Italy; and Maria Cristina Quirici, University of Pisa, Italy

EMPIRICAL STUDIES ON FINANCE AND ECONOMICS III

Chair: Tsouli Driss, Sultan Moulay Slimane University-ENCG, Morocco

Discussant: Linda Glawe, University of Rostock, Germany

Room: Z-Room 4

Institutional Quality and Sovereign Credit Ratings

Menbere Workie Tiruneh, Webster Vienna Private University, Austria

Do US interest rates, oil prices, and economic growth affect renewable energy in Germany? New insights from the NARDL approach

Tsouli Driss, Sultan Moulay Slimane University-ENCG, Morocco

Formal Institutions, Informal Institutions, and Their Distances: Explaining Bilateral Trade Patterns

Nurlan Pashazade, University of Latvia, Latvia

Determinants of Foreign Direct Investment and Domestic Investment in the European Union: An Empirical Analysis for the EU-27

Andreea-Raluca Mocanu, Bucharest University of Economic Studies, Romania and Georgeta Vintila, Bucharest University of Economic Studies, Romania

Macroeconomic Drivers of Corporate Investment in China: A Multivariate Analysis

Mike Djesa, University of South Bohemia in České Budějovice, Czech Republic

Turning the Wheel: Regulatory Drivers and Economic Outcomes of Circular Economy in Ecuador's Manufacturing Core

Diego Jose Donoso, ECOTEC Technological University, Ecuador and Ana María Correa, ECOTEC Technological University, Ecuador

MANAGEMENT I

Chair: Alessio Travasi, Università degli Studi di Urbino Carlo Bo, Italy

Discussant: Daniel Metz, „1 December 1918” University, Alba-Iulia, Romania

Room: Z-Room 5

Knowledge Brokers in Knowledge Transfer: A Bibliometric Study

Irvan Fadhila Asir, Universitas Gadjah Mada, Indonesia and Nurul Indarti, Universitas Gadjah Mada, Indonesia

From Resistance to Complementarity: A Comparative Analysis of Organizational Readiness for AI in Italian Public Universities

Alessio Travasi, Università degli Studi di Urbino Carlo Bo, Italy and Fabio Musso, Università degli Studi di Urbino Carlo Bo, Italy

Cumulative Brand Crises on Social Media: Discussion Structure, Opinion Patterns and Response Strategies

Alena Rodicheva, St. Petersburg State University, Russia; Svetlana Bodrunova, St. Petersburg State University, Russia; Ivan Blekanov, St. Petersburg State University, Russia; and Nikita Tarasov, St. Petersburg State University, Russia

Understanding What Makes People Pay More for Sustainable Packaging: A Life Cycle Cost and Cross-Cultural Willingness-to-Pay Analysis

Souha Zejli, The National School of Business and Management of Tangier (ENCGT) - Abdelmalek Essaadi University, Morocco; Mohamed Khalfat, The National School of Business and Management of Tangier (ENCGT) - Abdelmalek Essaadi University, Morocco; Abdelhamid Nechad, The National School of Business and Management of Tangier (ENCGT) - Abdelmalek Essaadi University, Morocco; and Ahmed Maghni, The National School of Business and Management of Tangier (ENCGT) - Abdelmalek Essaadi University, Morocco

Research on the Consumption Efficiency of Urban Leisure Skateboarding Spaces: A Digital Platform-Based Measurement

Li Gao, Tianjin Foreign Studies University, China; **Xiyuan Wang**, Tianjin Foreign Studies University, China; and Jianxiao Guo, Tianjin Foreign Studies University, China

COFFEE BREAK: 11:00-11:10

DAY 3 - SESSION II: 11:10-13:10

MANAGEMENT AND HUMAN RESOURCES MANAGEMENT

Chair: Mehmet Huseyin Bilgin, EBES, Türkiye

Room: Z-Room 1

Unpacking the Black Box of Strategy Implementation: A Bibliometric Approach and Systematic Review (1990-2024)

Fereshte Sadidi, Shahid Beheshti University, Iran and Bahman Hajipour, Shahid Beheshti University, Iran

Determinants of the Performance in Slovak Wood-processing Sectors Before and During the Corona Crisis

Andrea Janáková Sujová, Technical University in Zvolen, Slovakia; **Martin Halász**, Technical University in Zvolen, Slovakia; and Nikolay Neykov, University of Forestry, Bulgaria

The Effect of Perceived Career Development on Quiet Quitting Behavior Through the Mediation of Burnout and Moderation of Dialogic Communication: A Study in Public Organizations

Tifani Faraziska, Gadjah Mada University, Indonesia and Tur Nastiti, Gadjah Mada University, Indonesia

Institutional Capacity for Human Capital Valuation in the AI Era: Beyond Obsolescence Fears

Ayodele Ibinayin, Megalfa Educational Consult/ Simplex Research Centre, Nigeria

The Maturation Tree of Inclusive Shared Value (MTISV), a Diagnostic Framework for Industry Application. Illustration in the Rwandan Coffee Sector

Viateur Nkurunziza, RISEBA University of Applied Sciences, Latvia

BANKING, RISK & REGULATION

Chair: Ender Demir, Reykjavik University, Iceland

Room: Z-Room 2

The Impact and Mechanism of Digital Intelligence-Greenization Synergy on the Enterprises' ESG Performance: From Causal Inference Based on Double Machine Learning

Li Gao, Tianjin Foreign Studies University, China; **Sianting Jiang**, Tianjin Foreign Studies University, China; Nan Gao, Tianjin Foreign Studies University, China; and Jinnan Song, Tianjin Foreign Studies University, China

Energy Paradox for Carbon Emission Reduction in Fossil Fuel-Dependent MENA Economies: A Conceptual Framework

Marc M. Sammak, Exeed College, U.A.E.

Reassessing Transfer Pricing: Tangibles, Intangibles, and the Fixed-Length Principle Beyond the Arm's Length Standard

Constantinos Challoumis, National Kapodistrian University of Athens, Greece

Energy Poverty, Foreign Direct Investment, and Environmental Sustainability in Sub-Saharan Africa

Anna Parziale, Università di Salerno, Italy

The Impact of Government Regulation No. 5/2021 on the Utilization of X-Ray Licensing in Healthcare Facilities in Indonesia

Keni Dwikania, Padjadjaran University, Indonesia; Wawan Hermawan, Universitas Padjadjaran, Indonesia; and Yayan Satyaki, Universitas Padjadjaran, Indonesia

Linking Readiness and Maturity in Sustainable Public Financial Management: A Systematic Literature Review

Evada Dewata, Politeknik Negeri Sriwijaya, Indonesia; Hadi - Jauhari, Politeknik Negeri Sriwijaya, Indonesia; and Eka – Jumarni, Politeknik Negeri Sriwijaya, Indonesia

INVESTMENT II

Chair: Emad Otri, Abertay University, U.K.

Discussant: Elena Valentina Tilica, The Bucharest University of Economic Studies, Romania

Room: Z-Room 3

Why AI is not a Remedy for Good EPS Forecasting: Random Walk vs. Google's Gemini – Who Wins this Game in Poland?

Wojciech Kuryłek, University of Warsaw, Poland

The Application of Artificial Intelligence (AI) Algorithms Does Not Mean Higher Returns in Financial Markets: An Analysis of the Performance of AI-based Models and Their Returns in the 100 Largest Companies Around the World

Ewerton Alex Avelar, Federal University of Minas Gerais, Brazil; Ricardo Vinícius Dias Jordão, Faculdade Pedro Leopoldo, Brazil; Jacqueline Braga Paiva Orefici, Federal University of Minas Gerais, Brazil; Beatriz Mitsuyo Fuzikawa Bicalho Cotta, Federal University of Minas Gerais, Brazil; and Luiza Andrade Caires, Federal University of Minas Gerais, Brazil

Tokenization of Real Assets: A Comparative Analysis of Gold and Real Estate Tokens and Their Physical Counterparts

Nauris Jurmalis, Riga Stradins University, Latvia; Anzelika Berke-Berga, Riga Stradins University, Latvia; and Marta Urbane, Riga Stradins University, Latvia

The Notion of Investor within the EU Legal Framework: Developments Arising from Action 12 of the Capital Markets Union Action Plan

Claudia Milli, Ca' Foscari University, Italy

Airbnb Investment Opportunities: Smart Strategies Using Machine Learning for Revenue Optimization

Emad Otri, Abertay University, U.K.

GROWTH AND DEVELOPMENT III

Chair: Mile Bošnjak, University of Zagreb, Croatia

Discussant: Menbere Workie Tiruneh, Webster Vienna Private University, Austria

Room: Z-Room 4

Nexus Between the Information and Communication Technologies, Green Finance, Carbon Dioxide Emissions and Agricultural Productivity: Evidence from Asian Countries

Thi Thi My Duyen, University of Economics and Law, Vietnam and Do Phu Tran Tinh, University of Economics and Law, Vietnam

Does the Growth of Financial Integration Contribute to Economic Growth? A Global Analysis Using Panel Data

Candida Ferreira, ISEG, Universidade de Lisboa, Portugal

The Role of Values in the Process of Acquiring Tacit Knowledge by Human Experts: Implications for Organizational Performance

Mihaela Eugenia David, Ștefan cel Mare University, Romania

Measuring the Effectiveness of Managing Financial Support for Student Entrepreneurship: Empirical Evidence from Vietnamese Universities

Tuan Tan Huynh, VietNam National University, Vietnam and Nguyen Thi Thuy Dung, University of Social Science and Humanities and VietNam National University, Vietnam

Digital Readiness and Public Perceptions: Contrasting DESI Scores with Citizen Attitudes

Tünde Zita Kovács, Partium Christian University, Romania; Gréta Gulyás, Partium Christian University, Romania; Ákos Botos, Partium Christian University, Romania; and Johanna Tripo, Partium Christian University, Romania

Nonlinearities in the Inflation-Growth Relationship and the Role of Uncertainty: Evidence from China's Provinces

Linda Glawe, University of Rostock, Germany

MANAGEMENT AND INDUSTRIAL ORGANIZATION

Chair: Yin Kuan Ng, Universiti Tunku Abdul Rahman, Malaysia

Discussant: Anna Prisco, Università degli Studi di Napoli Federico II, Italy

Room: Z-Room 5

Investigating Reverse Logistics Dynamics: Insights from Malaysia

Yin Kuan Ng, Universiti Tunku Abdul Rahman, Malaysia; Nurliyana Maludin, Universiti Tunku Abdul Rahman, Malaysia; Luen Peng Tan, Universiti Tunku Abdul Rahman, Malaysia; Kam Hoe Oon, Universiti Tunku Abdul Rahman, Malaysia; and Chui Peng Yap, Universiti Tunku Abdul Rahman, Malaysia

Sustainable Energy Management in Vietnamese Firms: Evidence from Logit Regression and Random Forest

Selim Jürgen Ergun, Universidad CEU San Pablo, Spain and M. Fernanda Rivas, Universidad CEU San Pablo, Spain

Virality, Exclusivity, and Social Impact: Bayesian Insights into Structural and Business Dynamics of the Creator Economy on TikTok and OnlyFans

Diego Jose Donoso, ECOTEC Technological University, Ecuador

Enhancing Logistics Competitiveness: Evidence on Capability Drivers in an Emerging Market – Vietnam
Ha Nguyen-Van, Faculty of Business Administration, Banking Academy of Vietnam, Vietnam; Quoc Dang-Nam, Rennes School of Business – Grande Ecole de Management, France; Sam Duong-Linh, Hanoi – Amsterdam High School for the Gifted, Vietnam; Kien Nguyen-Dac, Hanoi – Amsterdam High School for the Gifted, Vietnam; Bach Nguyen-Trong, Hanoi – Amsterdam High School for the Gifted, Vietnam; and Nam Nguyen-Khanh, Foreign Languages Specialized School, Vietnam National University, Vietnam

Supply Chain Practices and Their Influence on the Performance of Selected Drilling Operations in Nigeria

Mohammed Kayode Ajape, University of Johannesburg, South Africa

Entrepreneurship in the Age of Digital Transformation: Opportunities, Challenges, and Ecosystem Dynamics

Eigirdas Zemaitis, ISM University of Management and Economics, Lithuania

LUNCH BREAK: 13:10-13:40

DAY 3 - SESSION III: 13:40-15:40

CORPORATE GOVERNANCE

Chair: Nacera Yeddou, Burgundy School of Business, France

Discussant: Ayman E. Haddad, American University of Kuwait, Kuwait

Room: Z-Room 1

The Influence of TMTs' Overseas Education Background on Dividend Payout Policy: Evidence from China Listed Firms

Jepson Dechen Wang, Wenzhou-Kean University, China

Toward an Integrated Sustainability Pattern: Insights from CSR and ESG Research Trends

Hira Mahmood, IUSS Pavia, Italy

Green Innovation and Carbon Performance: Does Sustainability Governance Matter?

Nacera Yeddou, Burgundy School of Business, France

When Profitability Meets Sustainability: The Role of National Culture and Unmanaged ESG Risks in Banks

Edgars Sedovs, BA School of Business and Finance of the University of Latvia, Latvia; Iveta Ludviga, RISEBA University of Applied Sciences, Latvia; and Tatjana Volkova, BA School of Business and Finance of the University of Latvia, Latvia

Mapping ESG Performance Dynamics in Gulf Cooperating Council Companies: A Causal Loop Analysis of Environmental, Social, and Governance Impacts on Corporate Performance

Muhammad Lutfan Setyawan, SIMT, Institut Teknologi Sepuluh Nopember (ITS), Surabaya, Indonesia; Sri Fatmawati, SIMT, Institut Teknologi Sepuluh Nopember (ITS), Surabaya, Indonesia; and Heri Kuswanto, SIMT, Institut Teknologi Sepuluh Nopember (ITS), Surabaya, Indonesia

An Empirical Evidence from Asia of Green Financing, Renewable Energy Investment, Influence on Firm Performance

Raja Kamal Chicha, Kristu Jayanti University, India; Deepak Kumar D., RNS Institute of Technology, Bangalore, India; Vinay H. V., BMS Institute of Technology, Bangalore, India; Rakesh Nagaraj, RNS Institute of Technology, Bangalore, India; and Manjunath N., RNS Institute of Technology, Bangalore, India

BEHAVIORAL FINANCE

Chair: Imen Jellouli, Higher School of Commerce, University of Sfax, Tunisia

Discussant: Elham Kamal, Comenius University in Bratislava, Slovakia

Room: Z-Room 2

Volatility Spillovers and Risk Transmission in Global REIT Markets: The Role of Uncertainty and Macroeconomic Shocks

Sun Yong Choi, Gachon University, South Korea and **Elroi Hadad**, Sharmoon College of Engineering, Israel

Mapping Financial Preferences into Personality Traits: Linking the Big Five of Personality and Behavioral Models of Risk and Time Preferences

Ajinkya Dhanagare, Indian Institute of Technology Kanpur, India and Suman Saurabh, Indian Institute of Technology Kanpur, India

Shock Transmission, Portfolio Diversification, and Hedging Opportunities Across FinTech, AI, DeFi, Islamic Finance, and Traditional Markets

Ahmed Abdelsalam, Libyan International University, Libya

Fear in the COVID Era: Its Impact on the Eastern European Stock Markets

Elena Valentina Tilica, The Bucharest University of Economic Studies, Romania

Post-Earnings Announcement Drift in India: Evidence from Multiple Surprise Measures and Firm-Specific Heterogeneity

Jyoti Kumari, IFMR Graduate School of Business, Krea University, India and **Naseem Ahamed**, ICFAI Business School, India

MARKETING I

Chair: Sebastian Zips, Hochschule Zittau Görlitz, Germany

Discussant: Ender Demir, Reykjavik University, Iceland

Room: Z-Room 3

From Multiplicity to Unity: How the Interuniversalist Peace Construct Bridges the Ethical Intention–Behavior Gap

Pooya Basirat, Henan University of Science and Technology, China and Mohammad Ali Taheri, Cosmointel.Inc, Canada

Contested or confirmed? Unpacking the Conditional Effectiveness of AI Influencers through a Systematic Literature Review

Abdelkarim El Haniti, ENCG Settat, Hassan I University, Morocco

Comparing Sustainability Attitudes in Germany and Kazakhstan: Unexpected Generational Dynamics in a Cross-Cultural Survey

Sebastian Zips, Hochschule Zittau Görlitz, Germany and Assem Abdunurova, Kazakh-German University, Kazakhstan

A Bibliometric Review of Studies on Ethical Consumption and the I-B Gap Among Gen-Z

Shovan Nasim Haider, Tomas Bata University, Czech Republic

Innovation-Friendly but Status-Quo-Oriented?

Stephan Filser, Alexandru Ioan Cuza University of Iasi, Romania

Consumer Attitudes and Purchase Intention Towards E10 Gasoline in Ho Chi Minh City, Vietnam

Trinh Pham My, International University, Vietnam and Thu Dong Nguyen Anh, International University, Vietnam National University, Vietnam

TECHNOLOGY AND INNOVATION MANAGEMENT II**Chair:** Emilio José González González, Nebrija University, Spain**Discussant:** Prio Utomo, Universitas Multimedia Nusantara, Indonesia**Room:** Z-Room 4*Crisis-Constrained Innovation: How Geopolitical Energy Shocks Affect AI Adoption in European Industry*
Emilio José González González, Nebrija University, Spain*AI and IoT Convergence in Industrial Settings: The Impact on Productivity*Marco Bentivogli, Polytechnic University of Milan, Italy; Piero Esposito, Università di Cassino e del Lazio Meridionale, Italy; and **Sergio Scicchitano**, John Cabot University and Global Labor Organization, Italy*Analysis of the Interrupted Time Series Impact of Implementing and Increasing Value-Added Tax on Point-of-Sale Sales in the Restaurant and Cafe Sector in the Kingdom of Saudi Arabia: An Application of GLS, SARIMAX, and ECM Models*Yosef Alamri, King Saud University, Saudi Arabia; Jawad Alhashim, King Saud University, Saudi Arabia; **Khalid A. AIKhamis**, King Saud University, Saudi Arabia; and Alaa Kotb, King Saud University, Saudi Arabia*Capital–Skill and Capital–Experience Complementarity in an Era of Technological and Demographic Change***Hongyan Lu**, Nagoya University, Japan*The System of Systems Methodologies (SOSM) and the National Innovation System (NIS), an Operational Conjunction***Mohammadjafar Nazari**, Imam Sadiq University, Iran*Stakeholder Pressure and Knowledge Sharing: A Dual Driver for Green Innovation and Environmental Sustainability in Vietnamese Enterprises***Ngan Thi Thanh Nguyen**, University of Labour & Social Affairs, Vietnam**COFFEE BREAK: 15:40-15:50****DAY 3 - SESSION IV: 15:50-17:50****CORPORATE FINANCE II****Chair:** Marcellin Makpotche, University of Quebec at Rimouski (UQAR), Canada**Discussant:** Hasan Fehmi Baklaci, Yasar University, Türkiye**Room:** Z-Room 1*Coinsurance, Concentration, and Context: Diversification Strategies and Idiosyncratic Risk in a Frontier Market***Vu Huu Thanh**, Open University of Ho Chi Minh City, Vietnam*Directors Gender and Corporate Innovation: Evidence from China***Guobei Li**, Wenzhou-Kean University, China and Yujie Song, Wenzhou-Kean University, China*Analyzing the Impact of Dividend Tax Abolition on Investment***Najib Dzul Ilmi**, Universitas Gadjah Mada, Indonesia and R. Agus Sartono, Universitas Gadjah Mada, Indonesia*Overseas Experience of Board Members and Foreign Investors' Holdings: Evidence from China's A-Share Market***Siyu Chen**, Wenzhou-Kean University, China and Yujie Song, Wenzhou-Kean University, China*ESG Performance and Long-term Investor Value Appropriation: Does External Governance Matter?***Marcellin Makpotche**, University of Quebec at Rimouski (UQAR), Canada

Choosing ESG Reporting Standards: Consideration of Alignment with UN Sustainable Development Goals

Lucy Wenxiang Lu, Bradley University, U.S.A.

MARKETING II

Chair: Ender Demir, Reykjavik University, Iceland

Room: Z-Room 2

The Influence of Perceived Susceptibility and Benefits on Healthy Food Purchase Behavior: The Role of Attitude as a Mediator and Health Consciousness as a Moderator

Angga Ardiansyah, Universitas Gadjah Mada, Indonesia and Widya Paramita, UGM, Indonesia

BMW i7 in the Luxury EV Segment: An External–Internal Analysis and Strategic Marketing Plan

Lingfeng Li, Northwestern University, U.S.A.

Emotional and Cognitive Drivers of FinTech Adoption in the Greek Tourism Economy

Adamantia Kaouri, University of Patras, Greece and Theodora Kaouri, National and Kapodistrian University of Athens, Greece

A Multisensory Touchpoint-audit Model for Identifying Missing Links in the Consumer Journey Loop Across Pre-consumption, Consumption, and Post-consumption

Mihail Cristian Dițoiu, University of Bucharest, Romania

When Ownership Becomes a Burden: The Impact of Materialism on Clothing Hoarding and the Moderating Role of Facilitating Conditions on Philanthropic Disposal

Rahmat Bahaul Muttaqin, Gadjah Mada University, Indonesia and Bernardinus Maria Purwanto, Gadjah Mada University, Indonesia

POLITICAL ECONOMY AND PUBLIC ECONOMICS II

Chair: Yayan Satyakti, University of Padjadjaran, Indonesia

Discussant: Elsa Fontainha, ISEG Research Universidade de Lisboa, Portugal

Room: Z-Room 3

The Effects of Fiscal Policy Shocks on the Macroeconomic Dynamics of the Burundian Economy: A Structural VAR Analysis (2010Q1–2022Q4)

Jean Baptiste Aboyitungiye, Université Libre de Bruxelles, Belgium and P.-Guillaume Méon, Université Libre de Bruxelles, Belgium

Shifting the Balance: The Impacts of Cannabis Legalization in Morocco

Michele Liberatore, Università degli Studi di Firenze, Italy; Anna Pettini, Università degli Studi di Firenze, Italy; and Alberto Tonini, Università degli Studi di Firenze, Italy

Household Downsizing and Central-City Residence: Evidence from Single-Person Households in Tokyo

Akiko Sakanishi, Ritsumeikan University, Japan

The Impact of Indonesia's Biofuels Policy on the Food and Energy Security

Yayan Satyakti, University of Padjadjaran, Indonesia

Modeling Financial Inclusion through a Modified Index Framework: Empirical Application to Emerging Market Economies

Dinabandhu Sethi, IIT Hyderabad, India

MANAGEMENT II

Chair: Meriem Youssef, University of Sousse, Tunisia

Discussant: Ewerton Alex Avelar, Federal University of Minas Gerais, Brazil

Room: Z-Room 4

Integrating 2IE Intelligence in Collaborative Talent Management: A Grounded Theory Approach to Human-AI Interaction and Leadership in Society 5.0

Yew Chee Chew, Taylor's University Malaysia, Malaysia and Siti Rohaida Mohamed Zainal, Universiti Sains Malaysia, Malaysia

Authentic Leadership in the AI Era: The ALIA Model for Higher Education Management in Asia

Jerry Tong Wooi Chow, Malaysia University of Science and Technology, Malaysia

The E-Leader's Journey: Transitioning Traditional Leadership to a Digital Framework

Sabrina El Bitar, USEK, Lebanon

The Bidirectional Nexus of Leadership, Corporate Social Responsibility, Employee Engagement, and Organizational Culture in Luxury & Lifestyle Hotel Industry

Eduardo Milhoes Pinheiro, Instituto Politécnico de Viseu, Portugal and Catarina Alexandra Alves Fernandes, Instituto Politécnico de Bragança, Portugal

Digitalization, Occupational Stress and Quality of Life: A Pilot Study in the EU Member States

Dan-Alexandru Lazăr, Bucharest University of Economic Studies, Romania

Sustainability Through Digitalization: Unlocking ESG Potential in the Energy Sector

Khulood Said Al-Namani, University of Technology and Applied Science, Oman; **Alshaima Younis Alharrasi**, University of Technology and Applied Science, Oman; **Maroia Khalfan Saleem Al-Hajri**, University of Technology and Applied Science, Oman; **Sara Moosa Al-Lawati**, University of Technology and Applied Science, Oman; and **Mohd Abass Bhat**, University of Technology and Applied Science, Oman
